UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 18, 2006

TERCICA, INC.

(Exact name of registrant as specified in its charter)

Delaware

 $(State\ or\ other\ jurisdiction\ of\ incorporation)$

000-50461 (Commission File Number) 26-0042539

(IRS Employer Identification No.)

2000 Sierra Point Parkway, Suite 400

Brisbane, CA 94005

 $(Address\ of\ principal\ executive\ offices, including\ Zip\ Code)$

Registrant s telephone number, including area code: (650) 624-4900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- x Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On July 18, 2006, Tercica, Inc. (the Company) and Ipsen, S.A. (Ipsen) issued a joint press release announcing that the Company and Ipsen have agreed to a worldwide strategic collaboration in endocrinology. A copy of the joint press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d)

Exhibit Exhibit Title

99.1 Press Release entitled Ipsen and Tercica To Enter into Worldwide Strategic Collaboration in Endocrinology

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Tercica, Inc.

(Registrant)

By: /s/ Stephen N. Rosenfield Stephen N. Rosenfield Executive Vice President of Legal Affairs

Dated: July 18, 2006

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(d)

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