CORCEPT THERAPEUTICS INC Form SC 13G/A January 31, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Corcept Therapeutics Incorporated

(Name of Issuer)

Common Stock

(Title of Class of Securities)

218352102

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
"Rule 13d-1(b)
"Rule 13d-1(c)
x Rule 13d-1(d)

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 218352102

1	Names of Reporting Persons.
1	
	I.R.S. Identification Nos. of above persons (entities only).
	JAMES N. WILSON
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) "
	(b) <u>x</u>
3	SEC Use Only
4	Citizenship or Place of Organization <u>USA</u>
	5 Sole Voting Power <u>2,701,773</u>
	6 Shared Voting Power <u>-0-</u>
	7 Sole Dispositive Power <u>2,701,773</u>
	8 Shared Dispositive Power <u>-0-</u>
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2.701.773
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11	Percent of Class Represented by Amount in Row (9) 6.8%
12	Type of Reporting Person (See Instructions) IN

Item 1				
(a) Name of Issuer: orcept Therapeutics Incorporated				
(b) Address of Issuer s Principal Executive Offices: 49 Commonwealth Drive, Menlo Park, California 94025				
Item 2				
(a) Name of Person Filing: mes N. Wilson				
(b) Address of Principal Business Office or, if none, Residence: 49 Commonwealth Drive, Menlo Park, California 94025				
(c) Citizenship: SA				
(d) Title of Class of Securities: ommon Stock				
(e) CUSIP Number: 8352102				
em 3. If this statement is filed pursuant to Rule 13d-1(b), 13d-2(b) or 13d-2(c), check whether the person filing is a:				
(a) "Broker or dealer registered under Section 15 of the Exchange Act;				
(b) "Bank as defined in section 3(a)(6) of the Exchange Act;				
(c) "Insurance company as defined in section 3(a)(19) of the Exchange Act;				

(d)	"Investment company registered under section 8 of the Investment Company Act of 1940;
(e)	"An investment adviser in accordance with Rule 13-d(1)(b)(1)(ii)(E);
(f)	"An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g)	"A parent holding company or control person, in accordance with Rule 13d-1(b)(ii)(G);
(h)	"A savings association, as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i)	"A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
(j)	"Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Not Applicable.

Item 4. Provide th	Ownership. e following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.
(a) 2,701,773	Amount beneficially owned: shares
(b) 6.8%	Percent of class:
	Number of shares as to which such person has: ower to vote or to direct the vote
(ii) Shared	power to vote or to direct the vote
(iii) Sole p	power to dispose or to direct the disposition of 2,701,773 shares
(iv) Shared	d power to dispose or to direct the disposition of
	Ownership of Five Percent or Less of a Class. ement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than not of the class of securities, check the following ".
	Ownership of More than Five Percent on Behalf of Another Person. 66,060 shares held of record by the James and Pamela Wilson Family Partners and 2,035,713 shares held of record by the James N. d Pamela D. Wilson Trust. Mr. Wilson disclaims beneficial ownership of such shares, except to the extent of his pecuniary interests
Item 7. Not Applie	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. cable.
Item 8. Not Applie	Identification and Classification of Members of the Group. cable.
Item 9.	Notice of Dissolution of Group.

Item 10. Certification. Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2008

/s/ James N. Wilson

Signature

James N. Wilson Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative s authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b) for other parties to whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations. (See 18 U.S.C. 1001).