

ESTERLINE TECHNOLOGIES CORP
Form 8-K
March 11, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

March 5, 2008

Date of Report (Date of earliest event reported)

ESTERLINE TECHNOLOGIES CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction)

001-06357
(Commission File No.)

13-2595091
(IRS Employer)

Edgar Filing: ESTERLINE TECHNOLOGIES CORP - Form 8-K

of Incorporation)

500-108th Avenue NE, Bellevue, Washington 98004

Identification No.)

(Address of principal executive offices) (Zip Code)

(425) 453-9400

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 5, 2008, Esterline Technologies Corporation announced that Larry A. Kring, Senior Group Vice President, will retire from the Company effective December 31, 2008 after many years of distinguished service. In connection with his planned retirement, Mr. Kring's title has been changed to Group Vice President and he will commence working on a part-time basis. One of his responsibilities will be to assist in the transition of his role and duties. Mr. Kring's salary will be reduced by 40% to reflect the change in his responsibilities. The Company's Board of Directors also authorized its Compensation Committee to grant an option to Mr. Kring to purchase 20,000 shares of common stock at an exercise price equal to the fair market value on the date of grant. The option will vest fully on December 31, 2008 and will be exercisable for five years after Mr. Kring's retirement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ESTERLINE TECHNOLOGIES CORPORATION

Dated: March 11, 2008

By: /s/ ROBERT D. GEORGE

Name: Robert D. George

Title: Vice President, Chief Financial Officer,

Secretary and Treasurer