

Campus Crest Communities, Inc.  
Form 8-K  
January 05, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): December 29, 2011**

**CAMPUS CREST COMMUNITIES, INC.**

(Exact name of registrant specified in its charter)

**Maryland**  
(State or Other Jurisdiction

Of Incorporation)

**1-34872**  
(Commission

File Number)

**27-2481988**  
(IRS Employer

Identification No.)

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**2100 Rexford Road**

**Suite 414**

**Charlotte, North Carolina 28211**

**(Address of principal executive offices, zip code)**

**Registrant's telephone number, including area code: (704) 496-2500**

**Not applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT**

On December 29, 2011, Campus Crest Communities, Inc., a Maryland corporation (the Company), entered into a contribution and distribution agreement with Harrison Street Real Estate Capital (HSRE) to acquire the remaining 50.1% ownership interests in The Grove at Huntsville, Texas, and The Grove at Statesboro, Georgia for \$13.5 million. The acquisition increases the Company's equity interest in both properties from 49.9% to 100.0%.

The foregoing description of the Company's contribution and distribution agreement is qualified in its entirety by the full terms and conditions of the agreement attached as an exhibit to this report.

**ITEM 2.01. COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS.**

The information set forth under Item 1.01 of this report is incorporated herein by reference.

**ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**

*(a) Financial Statements of Businesses Acquired.*

The financial statements required by Item 9.01(a) are currently being prepared. The Company will file the required financial statements under the cover of Form 8-K/A as soon as practicable but no later than March 16, 2012, which is 71 calendar days after the latest date on which this initial Current Report on Form 8-K is required to be filed.

*(b) Pro Forma Financial Information.*

The pro forma financial information required by Item 9.01(b) is currently being prepared. The Company will file the required pro forma financial information under the cover of Form 8-K/A as soon as practicable but no later than March 16, 2012, which is 71 calendar days after the latest date on which this initial Current Report on Form 8-K is required to be filed.

*(d) Exhibits*

| <b>Exhibit Number</b> | <b>Description</b>   |
|-----------------------|--|
| 10.1                  | Contribution and Distribution Agreement, dated December 29, 2011 |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**CAMPUS CREST COMMUNITIES, INC.**

**By: /s/ Donald L. Bobbitt, Jr.**  
**Donald L. Bobbitt, Jr.**  
*Executive Vice President, Chief Financial Officer,  
and Secretary*

Dated: January 5, 2012

EXHIBIT INDEX

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