

IBERIABANK CORP
Form 8-K
February 28, 2012

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 22, 2012

IBERIABANK CORPORATION

(Exact name of Registrant as Specified in Charter)

Louisiana
(State or Other Jurisdiction

of Incorporation)

0-25756
(Commission

File Number)

200 West Congress Street, Lafayette, Louisiana 70501

(Address of Principal Executive Offices)

72-1280718
(I.R.S. Employer

Identification No.)

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(337) 521-4003

Registrant's telephone number, including area code

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 22, 2012, the Compensation Committee increased the annual base salaries of the named executive officers as follows: Daryl G. Byrd, President and Chief Executive Officer \$861,000; Anthony J. Restel, Senior Executive Vice President and Chief Financial Officer \$425,000; Michael J. Brown, Vice Chairman and Chief Operating Officer \$545,000; John R. Davis, Senior Executive Vice President Mergers and Acquisitions/Finance Investor Relations \$430,000; Jefferson G. Parker, Vice Chairman and Managing Director of Brokerage, Trust and Wealth Management \$440,000; and Robert M. Kottler, Executive Vice President and Director, Retail and Small Business Banking \$380,000. The salary increases are effective on March 19, 2012.

The Compensation Committee awarded discretionary bonuses to the named executive officers as follows: Mr. Byrd \$695,000 (including a \$150,000 contribution into Mr. Byrd's Non-Qualified Deferred Compensation Plan account); Mr. Restel \$225,000; Mr. Brown \$275,000; Mr. Davis \$225,000; Mr. Parker \$225,000; and Mr. Kottler \$105,000.

The Compensation Committee granted restricted stock awards to the named executive officers as follows:

Name	Number of Shares or Units of Stock	Grant Date Fair Value of Awards
Daryl G. Byrd	16,186	\$ 52.33
Anthony J. Restel	4,777	\$ 52.33
Michael J. Brown	6,449	\$ 52.33
John R. Davis	4,777	\$ 52.33
Jefferson G. Parker	5,255	\$ 52.33
Robert M. Kottler	3,344	\$ 52.33

The shares of restricted stock vest over five years in equal increments on the anniversary of the date of grant.

The Compensation Committee also granted phantom stock awards to the named executive officers as follows:

Name	Number of Shares or Units of Stock	Phantom Stock Award (Value)
Daryl G. Byrd	6,474	\$ 52.33
Anthony J. Restel	1,911	\$ 52.33
Michael J. Brown	2,580	\$ 52.33
John R. Davis	1,911	\$ 52.33
Jefferson G. Parker	2,102	\$ 52.33
Robert M. Kottler	1,338	\$ 52.33

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The phantom shares vest over five years in 25% increments commencing on the second anniversary of the date of grant.

The Compensation Committee granted stock options to the named executive officers as follows:

Name	Number of Shares Underlying Options	Exercise Price of Option Awards
Daryl G. Byrd	33,885	\$ 52.33
Anthony J. Restel	10,001	\$ 52.33
Michael J. Brown	13,502	\$ 52.33
John R. Davis	10,001	\$ 52.33
Jefferson G. Parker	11,002	\$ 52.33
Robert M. Kottler	7,001	\$ 52.33

The stock options vest over five years in equal increments on the anniversary of the date of the grants.

The value of the shares on the date of each of the awards was \$52.33 per share.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

IBERIABANK CORPORATION

DATE: February 28, 2012

By: /s/ Daryl G. Byrd
Daryl G. Byrd
President and Chief Executive Officer