

PCM FUND, INC.
Form N-CSRS
August 27, 2012
Table of Contents

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-CSR
CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07816

PCM Fund, Inc.
(Exact name of registrant as specified in charter)

1633 Broadway, New York, New York
(Address of principal executive offices)

10019
(Zip code)

Lawrence G. Altadonna 1633 Broadway, New York, New York 10019
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: December 31, 2012

Date of reporting period: June 30, 2012

Table of Contents

ITEM 1. REPORT TO SHAREHOLDERS

Semi-Annual Report

June 30, 2012

PCM Fund, Inc.

Table of Contents

Contents

<u>Letter to Stockholders</u>	2 3
<u>Fund Insights</u>	4
<u>Performance & Statistics</u>	5
<u>Schedule of Investments</u>	6 14
<u>Statement of Assets and Liabilities</u>	15
<u>Statement of Operations</u>	16
<u>Statement of Changes in Net Assets</u>	17
<u>Statement of Cash Flows</u>	18
<u>Notes to Financial Statements</u>	19 32
<u>Financial Highlights</u>	33
<u>Changes in Investment Policies/Proxy Voting Policies & Procedures</u>	34 35
<u>Matters Relating to the Directors - Consideration of the Investment Management & Portfolio Management Agreements</u>	36 38

Table of Contents

Hans W. Kertess

Chairman

Brian S. Shlissel

President & CEO

Dear Stockholders:

The U.S. economy slowed during the fiscal six-month reporting period ended June 30, 2012. Growth was held back by a variety of economic and geopolitical factors including increasing gasoline prices and a tepid labor market. Abroad, Europe's deepening sovereign debt crisis also contributed to the slowdown. The increase in corporate earnings since the recession have also appeared to level off, although, U.S. stocks reached their highest levels since early 2008.

The Six Months in Review

For the fiscal six-month period ended June 30, 2012, the PCM Fund returned 13.52% on net asset value (NAV) and 8.05% on market price. The U.S. Treasury market, as measured by the Barclays U.S. Treasury Index, gained 1.08% and the Barclays Mortgage Index, a broad measure of mortgage bond performance, rose 1.67%. The Barclays U.S. Aggregate Index, a broad measure of government and corporate bond performance, advanced 2.37%, while the Barclays U.S. Credit Index, a measure of corporate bond performance, increased 4.55%.

At the beginning of the fiscal period, U.S. gross domestic product (GDP), the value of goods and services produced in the country, the broadest measure of economic activity and the principal indicator of economic performance, was expanding at an annual pace of 3.0%. This growth, the strongest since the second quarter of 2010, declined to 1.9% annually during the first quarter of 2012. Economic data released indicated that the second quarter of 2012 would be similarly anemic.

U.S. consumers, responsible for approximately two-thirds of U.S. economic activity, remained cautious during the period as gasoline prices rose sharply before easing as the period ended. The housing market continued to struggle during the first quarter of 2012, with the Standard & Poor's/Case-Shiller Home Price Index dropping to a new low. Robust hiring experienced at the start of the year also eased, with the economy adding fewer than 100,000 jobs as the reporting period drew to a close. Slight progress was demonstrated during the six month period as the unemployment rate declined from 8.3% to 8.2%.

Table of Contents

U.S. Treasury bond prices rose during the period, as investors perceived the asset class as a safe haven. The benchmark 10-year government bond yield reached historic lows, dropping to as low as 1.47%, and stood at 1.67% at the end of the period.

Market and economic uncertainty contributed to the Federal Reserve's (the Fed's) revelation that it would continue to maintain its closely watched Fed Funds rate

in the 0.0% to 0.25% range through late 2014. In testimony to Congress, Fed Chairman Ben Bernanke indicated that the Fed is prepared to take action to protect the U.S. economy and financial system.

Outlook

There is considerable uncertainty regarding future levels of federal taxes and spending. A series of tax cuts are scheduled to expire on December 31, 2012 and major spending reductions are planned to

begin in January 2013. The possibility of higher taxes, reduced spending, or both, would likely have an adverse impact on the U.S. economy in 2013.

Abroad, the European Union's (E.U.) deepening sovereign debt crisis has had significant ramifications on this side of the Atlantic as the U.S. currently sends approximately 20% of its exports to the E.U. The economic slowdown seen in China also contributed to U.S. economic strains.

For specific information on the Fund and its performance, please review the following pages. If you have any questions regarding the information provided, we encourage you to contact your financial advisor or call the Fund's stockholder servicing agent at (800) 254-5197. In addition, a wide range of information and resources are available on our Web site, www.allianzinvestors.com/closedendfunds.

Together with Allianz Global Investors Fund Management LLC, the Fund's investment manager, and Pacific Investment Management Company LLC (PIMCO), the Fund's sub-adviser, we thank you for investing with us.

We remain dedicated to serving your investment needs.

Sincerely,

Hans W. Kertess
Chairman

Brian S. Shlissel
President & CEO

Receive this report electronically and eliminate paper mailings. To enroll, go to www.allianzinvestors.com/edelivery.

Table of Contents

PCM Fund, Inc. Fund Insights

June 30, 2012 (unaudited)

For the fiscal six-month period ended June 30, 2012, PCM returned 13.52% on net asset value (NAV) and 8.05% on market price, outperforming the unmanaged Barclays CMBS Investment Grade Index¹ (the benchmark index), which returned 4.35% during the reporting period.

The U.S. fixed income market experienced periods of volatility during the reporting period, but ultimately generated positive returns amid shifting expectations for the U.S. economy. As the reporting period began, fears of a double-dip recession appeared to be receding as certain economic data was better than expected. This largely continued throughout the first quarter of 2012, as unemployment moved lower and consumer spending accelerated. During this time, both short- and long-term Treasury yields generally rose and most spread sectors (non-U.S. Treasuries) outperformed equal duration Treasuries. Investor sentiment reversed course in April and May 2012 due to fears of contagion from the European sovereign debt crisis and concerns that the U.S. economy may be hitting a soft patch. This triggered increased risk aversion and falling Treasury yields. Spread sectors then rallied in June due to signs of eurozone progress and expectations of additional quantitative easing by the Federal Reserve Board. All told, during the six-months ended June 30, 2012, short-term Treasury yields were relatively flat, long-term Treasury yields declined and the yield curve flattened.

During the reporting period, higher quality, lower yielding securities generally underperformed lower rated, higher yielding investments. For instance, the overall U.S. fixed income market (as measured by the Barclays U.S. Aggregate Index) rose 2.37%, while the Commercial Mortgage-Backed Securities (CMBS) market, as measured by the benchmark index, advanced 4.35%. Within the CMBS market, lower rated securities outperformed higher rated investments, as fixed-rate BBB CMBS returned 7.14%, compared to 3.31% for fixed-rate AAA CMBS.

Spread sector exposures generally produced positive results

The Fund's exposure to the banking sector contributed to performance as this sector outperformed the market during the six-months ended June 30, 2012. The sector was supported by robust fundamentals and strong overall investor demand. Further enhancing performance was the Fund's allocation to non-agency mortgage-backed securities as the sector benefited from periods of strong risk appetite, positive supply/demand technicals and an improved housing market outlook.

Detracting from performance was the Fund's allocation to super-senior CMBS as CMBS positioned high in the capital structure underperformed the lower rated (less senior) portion of the CMBS capital structure.

¹ The Barclays CMBS Investment Grade Index is an index designed to mirror commercial mortgage backed securities (CMBS) of investment grade quality (Baa3/BBB-/BBB- or above) using Moody's, S&P, and Fitch respectively, with maturity of at least one year.

Table of Contents**PCM Fund, Inc. Performance & Statistics**

June 30, 2012 (unaudited)

Total Return ⁽¹⁾ :	Market Price	NAV
Six Month	8.05%	13.52%
1 Year	8.00%	11.24%
5 Year	13.40%	11.00%
10 Year	7.98%	9.06%
Commencement of Operations (9/2/93) to 6/30/12	8.56%	8.78%

Market Price/NAV Performance:

Commencement of Operations (9/2/93) to 6/30/12

Market Price/NAV:

Market Price	\$11.12
NAV	\$10.26
Premium to NAV	8.38%
Market Price Yield ⁽²⁾	8.63%
Leverage Ratio ⁽³⁾	45.59%

Moody's Rating

(as a % of total investments)

(1) **Past performance is no guarantee of future results.** Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. The calculation assumes that all income dividends and capital gain distributions, if any, have been reinvested. Total return does not reflect broker commissions or sales charges in connection with the purchase or sale of Fund shares. Total return for a period of less than one year is not annualized. Total return for a period of more than one year represents the average annual total return.

Performance at market price will differ from results at NAV. Although market price returns typically reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about the Fund, market conditions, supply and demand for the Fund's shares, or changes in Fund dividends.

An investment in the Fund involves risk, including the loss of principal. Total return, market price, market yield and NAV will fluctuate with changes in market conditions. This data is provided for information purposes only and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. There is a onetime public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. NAV is equal to total assets less total liabilities divided by the number of shares outstanding. Holdings are subject to change daily.

Edgar Filing: PCM FUND, INC. - Form N-CSRS

(2) Market Price Yield is determined by dividing the annualized current monthly per share dividend (comprised of net investment income) payable to stockholders by the market price per share at June 30, 2012.

(3) Represents Reverse Repurchase Agreements (Leverage) that are outstanding, as a percentage of total managed assets. Total managed assets refer to total assets (including assets attributable to Leverage) minus accrued liabilities (other than liabilities representing Leverage).

6.30.12 PCM Fund, Inc. Semi-Annual Report 5

Table of Contents**PCM Fund, Inc. Schedule of Investments**

June 30, 2012 (unaudited)

Principal Amount (000s)		Value
MORTGAGE-BACKED SECURITIES 130.9%		
\$552	Adjustable Rate Mortgage Trust, 2.842%, 1/25/36, CMO (f) Banc of America Alternative Loan Trust, CMO,	\$312,765
10	6.25%, 1/25/37	55
736	6.403%, 4/25/37 (f) Banc of America Funding Corp., CMO,	512,146
1,027	2.816%, 12/20/34 (f)	738,641
370	5.631%, 3/20/36 (f)	287,355
1,026	7.00%, 10/25/37	613,285
1,500	Banc of America Large Loan, Inc., 0.712%, 3/15/22, CMO (a)(c)(f)	1,455,779
2,000	Banc of America Merrill Lynch Commercial Mortgage, Inc., 5.414%, 9/10/47, CMO Banc of America Mortgage Securities, Inc., CMO (f),	2,221,671
764	2.678%, 6/20/31	732,802
857	2.793%, 11/25/34	784,110
581	2.891%, 6/25/35 BCAP LLC Trust, CMO (a)(c)(f),	520,842
87	0.445%, 7/26/36	20,790
150	5.033%, 3/26/36	134,598
1,000	BCRR Trust, 5.858%, 7/17/40, CMO (a)(c)(f)(i) Bear Stearns Adjustable Rate Mortgage Trust, CMO (f),	1,019,594
443	3.125%, 5/25/34	406,904
2,000	3.189%, 10/25/35 Bear Stearns Alt-A Trust, CMO (f),	1,602,290
87	2.751%, 5/25/36	37,514
1,271	2.828%, 11/25/36	680,332
114	2.884%, 1/25/47	59,849
622	2.986%, 5/25/36	299,959
374	3.547%, 9/25/34	324,705
1,689	4.394%, 8/25/36	932,456
290	4.92%, 7/25/35	199,572
682	5.543%, 8/25/36	400,264
202	Bear Stearns Asset-Backed Securities Trust, 5.50%, 12/25/35, CMO Bear Stearns Commercial Mortgage Securities, CMO,	174,297
3,000	5.694%, 6/11/50 (f)(i)	3,476,650
1,300	5.714%, 3/13/40 (a)(c)(f)	1,195,176
2,000	5.906%, 6/11/40 (f)(i)	2,298,873
1,000	5.983%, 5/11/39 (a)(c)(f)	1,004,335
524	6.50%, 2/15/32 (b)	27,105
1,383	CBA Commercial Small Balance Commercial Mortgage, 5.54%, 1/25/39, CMO (a)(c)	721,455
770	Chase Mortgage Finance Corp., 6.00%, 3/25/37, CMO Citigroup Commercial Mortgage Trust, CMO (f),	629,449
101,930	0.241%, 5/15/43, IO (a)(c)	930,215
2,500	5.889%, 12/10/49 (i) Citigroup Mortgage Loan Trust, Inc., CMO (f),	2,904,095
549	2.749%, 8/25/35	394,801
658	4.782%, 9/25/35	519,976
666	5.183%, 11/25/36	464,114

Table of Contents**PCM Fund, Inc. Schedule of Investments**

June 30, 2012 (unaudited) (continued)

Principal Amount (000s)		Value
\$4,012	Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 12/11/49, CMO (i)	\$4,476,024
179	Citimortgage Alternative Loan Trust, 5.50%, 4/25/22, CMO	175,630
3,000	Commercial Capital Access One, Inc., 7.853%, 11/15/28, CMO (a)(c)(f)	2,210,914
	Commercial Mortgage Pass Through Certificates, CMO (a)(c),	
2,500	5.605%, 6/9/28	2,561,938
690	6.106%, 7/10/46 (f)	664,344
1,500	6.586%, 7/16/34 (i)	1,622,956
1,500	7.007%, 7/16/34 (f)	1,697,669
	Countrywide Alternative Loan Trust, CMO,	
1,631	0.425%, 6/25/47 (f)(i)	880,087
3,921	0.454%, 7/20/46 (f)(i)	1,465,373
508	0.525%, 2/25/37 (f)	273,068
373	0.535%, 2/25/36 (f)	136,098
4,292	1.147%, 12/25/35 (f)(i)	2,448,172
332	6.00%, 11/25/35	163,403
	Countrywide Home Loan Mortgage Pass Through Trust, CMO,	
388	0.565%, 3/25/35 (f)	197,897
41	2.595%, 2/20/36 (f)	30,193
359	2.744%, 9/20/36 (f)	179,562
1,433	5.533%, 9/25/47 (f)(i)	947,504
1,004	6.00%, 5/25/37	808,099
	Credit Suisse First Boston Mortgage Securities Corp., CMO,	
16,439	1.433%, 12/15/35, IO (a)(c)(f)	37,809
134	7.00%, 2/25/33	145,473
1,705	7.46%, 1/17/35 (f)(i)	1,736,418
	Credit Suisse Mortgage Capital Certificates, CMO,	
1,000	5.467%, 7/18/16 (a)(c)(f)	1,011,496
5,000	5.467%, 9/15/39 (i)	5,556,535
416	5.896%, 4/25/36	262,519
326	6.50%, 5/25/36	178,651
1,925	CW Capital Cobalt Ltd., 5.223%, 8/15/48, CMO (i)	2,135,407
3,132	FFCA Secured Lending Corp., 1.081%, 9/18/27, CMO, IO (a)(c)(f)	129,944
341	First Horizon Alternative Mortgage Securities, 2.592%, 8/25/35, CMO (f)	60,841
269	First Horizon Asset Securities, Inc., 2.625%, 4/25/35, CMO (f)	262,390
15,679	FREMF Mortgage Trust, 0.10%, 5/25/20, CMO, IO (e)(f)	87,919
157	G-Force LLC, 5.158%, 12/25/39, CMO (a)(c)	155,334
	GMAC Commercial Mortgage Securities, Inc., CMO (a)(c),	
725	5.539%, 4/10/40 (f)	734,211
1,720	6.50%, 5/15/35	1,783,128
1,500	7.111%, 5/15/30 (d)(f)	260,551
1,500	8.531%, 9/15/35 (f)	1,490,255
	Greenwich Capital Commercial Funding Corp., CMO,	
1,500	5.419%, 1/5/36 (a)(c)(f)	1,515,824
2,000	5.444%, 3/10/39 (i)	2,227,322
	GS Mortgage Securities Corp. II, CMO,	
17,948	1.69%, 8/10/43, IO (a)(c)(f)	1,502,387
6,500	2.633%, 5/10/45, IO (b)(f)	990,311
2,710	4.805%, 3/6/20 (a)(c)(f)	2,711,257

Table of Contents**PCM Fund, Inc. Schedule of Investments**

June 30, 2012 (unaudited) (continued)

Principal Amount (000s)		Value
\$5,750	5.56%, 11/10/39 (i)	\$6,566,986
1,670	6.136%, 8/10/43 (a)(c)(f)	1,616,560
	Harborview Mortgage Loan Trust, CMO (f),	
104	0.433%, 1/19/38	63,009
1,450	0.493%, 1/19/36	772,339
851	5.595%, 6/19/36	537,204
929	Indymac INDA Mortgage Loan Trust, 3.307%, 6/25/37, CMO (f)	701,959
	Indymac Index Mortgage Loan Trust, CMO (f),	
234	1.045%, 11/25/34	147,228
359	5.194%, 5/25/36	174,224
	JPMorgan Chase Commercial Mortgage Securities Corp., CMO,	
61,000	0.573%, 2/15/46, IO (a)(c)(f)	2,006,138
8,064	1.305%, 3/12/39, IO (a)(c)(f)	57,822
4,100	5.708%, 3/18/51 (a)(c)(f)(i)	4,058,660
1,195	5.794%, 2/12/51 (f)	1,389,805
1,400	5.924%, 2/12/49 (f)	1,593,869
700	6.135%, 7/12/37 (a)(c)	702,259
1,150	6.179%, 2/15/51 (f)	1,223,709
	JPMorgan Mortgage Trust, CMO (f),	
420	2.88%, 7/25/35	402,884
21	4.97%, 10/25/35	21,160
	LB Commercial Conduit Mortgage Trust, CMO,	
520	5.60%, 10/15/35 (a)(c)	564,306
950	6.109%, 7/15/44 (f)	1,101,661
1,278	LB-UBS Commercial Mortgage Trust, 5.347%, 11/15/38, CMO (i)	1,446,465
	Lehman Mortgage Trust, CMO,	
1,333	6.00%, 5/25/37	1,169,519
612	6.457%, 4/25/36 (f)	593,849
1,529	Luminent Mortgage Trust, 0.415%, 12/25/36, CMO (f)	894,886
1,746	MASTR Asset Securitization Trust, 6.00%, 6/25/36, CMO (f)	1,439,240
1,500	Merrill Lynch Mortgage Investors, Inc., 7.008%, 12/15/30, CMO (f)	1,568,174
	Merrill Lynch/Countrywide Commercial Mortgage Trust, CMO (i),	
1,500	5.485%, 3/12/51 (f)	1,639,627
2,300	5.70%, 9/12/49	2,535,584
	MLCC Mortgage Investors, Inc., CMO (f),	
557	0.455%, 7/25/30	465,700
428	0.575%, 11/25/29	370,432
148	2.501%, 11/25/35	125,228
540	2.663%, 11/25/35	448,238
	Morgan Stanley Capital I, Inc., CMO,	
70,123	0.447%, 11/12/49, IO (a)(c)(f)	820,050
2,000	5.447%, 2/12/44 (f)(i)	2,274,113
315	5.692%, 4/15/49 (f)	348,074
558	5.809%, 12/12/49	648,749
4,000	6.01%, 11/15/30 (a)(c)(i)	3,968,108
1,177	Morgan Stanley Dean Witter Capital I, 6.50%, 11/15/36, CMO (a)(c)	1,179,005
	Morgan Stanley Mortgage Loan Trust, CMO,	
722	3.090%, 1/25/35 (f)	55,702
891	6.00%, 8/25/37	792,767

Table of Contents**PCM Fund, Inc. Schedule of Investments**

June 30, 2012 (unaudited) (continued)

Principal Amount (000s)		Value
\$1,200	Morgan Stanley Reremic Trust, zero coupon, 7/17/56, CMO, PO (a)(c)	\$1,044,000
	Ocwen Residential MBS Corp., CMO (a)(c)(f),	
23	6.753%, 6/25/39 (d)	119
692	7.00%, 10/25/40 (e)	58,731
	RALI Trust, CMO,	
248	0.425%, 6/25/46 (f)	84,367
784	3.923%, 1/25/36 (f)	447,257
613	6.00%, 8/25/35	517,496
627	6.50%, 9/25/37	369,780
	RBSCF Trust, CMO (a)(c)(f),	
1,000	5.223%, 8/16/48	1,001,121
1,000	5.331%, 2/16/44	1,023,481
1,000	5.336%, 5/16/47 (i)	1,036,396
2,744	6.068%, 2/17/51 (i)	2,613,191
697	Regal Trust IV, 2.64%, 9/29/31, CMO (a)(c)(f)	616,671
484	Residential Asset Securitization Trust, 6.00%, 3/25/37, CMO	311,880
870	RFMSI Trust, 6.00%, 6/25/36, CMO	716,599
	RMF Commercial Mortgage Pass Through Certificates, CMO (a)(c),	
135	7.471%, 1/15/19	135,612
265	9.35%, 1/15/19 (f)	264,110
	Structured Adjustable Rate Mortgage Loan Trust, CMO (f),	
969	5.214%, 11/25/36	802,253
1,224	5.334%, 4/25/36	816,527
500	5.399%, 9/25/36	332,524
795	5.435%, 1/25/36	543,570
1,581	Structured Asset Mortgage Investments, Inc., 0.455%, 8/25/36, CMO (f)	873,380
323	Structured Asset Securities Corp., 5.00%, 5/25/35, CMO	326,604
325	TBW Mortgage-Backed Pass Through Certificates, 6.00%, 7/25/36, CMO	161,809
1,500	TIAA Retail Commercial Trust, 5.77%, 6/19/33, CMO (a)(c)	1,555,969
	Wachovia Bank Commercial Mortgage Trust, CMO,	
32,414	1.08%, 10/15/41, IO (a)(c)(f)	563,790
2,500	5.188%, 2/15/41 (a)(c)(f)(i)	2,362,760
1,000	5.509%, 4/15/47	1,098,753
5,044	5.605%, 2/15/35 (a)(c)(f)(i)	5,012,896
1,825	6.097%, 2/15/51 (f)(i)	2,036,112
1,000	WaMu Commercial Mortgage Securities Trust, 6.303%, 3/23/45, CMO (a)(c)(f)	754,169
976	WaMu Mortgage Pass Through Certificates, 2.655%, 12/25/36, CMO (f)(i)	673,572
3,385	Washington Mutual Alternative Mortgage Pass Through Certificates,	
	6.50%, 8/25/36, CMO	1,921,058
180	Wells Fargo Alternative Loan Trust, 5.50%, 7/25/22, CMO	170,725
900	Wells Fargo Mortgage-Backed Securities Trust, 5.662%, 10/25/36, CMO (f)	801,426
	WF-RBS Commercial Mortgage Trust, CMO, IO (a)(c)(f),	
2,273	1.042%, 6/15/44	92,489
31,582	1.346%, 2/15/44 (i)	1,665,670
Total Mortgage-Backed Securities (cost-\$142,886,153)		154,245,891

Table of Contents**PCM Fund, Inc. Schedule of Investments**

June 30, 2012 (unaudited) (continued)

Principal Amount (000s)		Value
CORPORATE BONDS & NOTES 29.5%		
Airlines 2.5%		
\$305	Northwest Airlines, Inc., 1.217%, 11/20/15, (MBIA) (f)(i)	\$293,550
	United Air Lines Pass Through Trust (i),	
779	6.636%, 1/2/24	814,304
835	9.75%, 7/15/18	949,683
728	10.40%, 5/1/18	830,916
		2,888,453
Banking 4.0%		
2,200	Discover Bank, 7.00%, 4/15/20 (i)	2,566,018
2,000	Regions Financial Corp., 7.75%, 11/10/14 (i)	2,165,000
		4,731,018
Construction & Engineering 0.9%		
1,111	Alion Science and Technology Corp., 12.00%, 11/1/14, PIK (i)	1,047,117
Diversified Manufacturing 0.5%		
900	Colt Defense LLC, 8.75%, 11/15/17 (i)	563,625
Energy 0.8%		
950	Consol Energy, Inc., 8.00%, 4/1/17 (i)	990,375
Financial Services 10.6%		
	Ally Financial, Inc.,	
10	5.90%, 1/15/19	9,187
20	6.00%, 2/15/19	18,549
106	6.00%, 3/15/19	98,555
30	6.15%, 3/15/16	28,723
20	6.30%, 8/15/19	18,804
16	6.50%, 10/15/16	15,457
23	6.65%, 6/15/18	22,175
25	6.70%, 6/15/18	23,885
19	6.75%, 8/15/16	18,646
12	6.75%, 6/15/17	11,612
18	6.75%, 9/15/18	17,256