

MARIN SOFTWARE INC  
Form SC 13G  
February 11, 2014

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1**

**(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2**

**(Amendment No. )\***

**Marin Software Incorporated**

**(Name of Issuer)**

**Common Stock**

**(Title of Class of Securities)**

**56804T 10 6**

**(CUSIP Number)**

**December 31, 2013**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS

DAG Ventures IV-QP, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b)  <sup>(1)</sup>

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

NUMBER OF 5 SOLE VOTING POWER

SHARES

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

3,801,169 shares of Common Stock (2)

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

8 SHARED DISPOSITIVE POWER

PERSON

WITH

3,801,169 shares of Common Stock (2)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,801,169 (2)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.6% (3)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

- (1) This statement on Schedule 13G is filed by DAG Ventures IV-QP, L.P. ( DAG IV-QP ), DAG Ventures IV-A, LLC ( DAG IV-A ), DAG Ventures IV, L.P. ( DAG IV ), DAG Ventures Management IV, LLC ( DAG IV LLC ), Messrs. R. Thomas Goodrich and John J. Cadeddu (collectively, the Reporting Persons ). The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.
- (2) The shares consist of (i) 3,112,719 shares of Common Stock held by DAG IV-QP, (ii) 359,492 shares of Common Stock held by DAG IV-A and (iii) 328,958 shares of Common Stock held by DAG IV. DAG IV LLC serves as the general partner of DAG IV-QP and DAG IV, and serves as the manager of DAG IV-A. As such, DAG IV LLC possesses power to direct the voting and disposition of the shares owned by DAG IV-QP, DAG IV and DAG IV-A and may be deemed to have indirect beneficial ownership of the shares held by DAG IV-QP, DAG IV and DAG IV-A. DAG IV LLC owns no securities of the Issuer directly. Messrs. R. Thomas Goodrich and John J. Cadeddu are Managing Directors of DAG IV LLC. As such, Messrs. R. Thomas Goodrich and John J. Cadeddu possess power to direct the voting and disposition of the shares owned by DAG IV-QP, DAG IV and DAG IV-A and may be deemed to have indirect beneficial ownership of the shares held by DAG IV-QP, DAG IV and DAG IV-A. Messrs. R. Thomas Goodrich and John J. Cadeddu own no securities of the Issuer directly.
- (3) This percentage is calculated based upon 32,630,905 shares of the Common Stock outstanding as of October 31, 2013 as set forth in the Issuer's most recent Form 10-Q for the period ending September 30, 2013, filed with the Securities and Exchange Commission on November 7, 2013.

1 NAMES OF REPORTING PERSONS

DAG Ventures IV-A, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b)  <sup>(1)</sup>

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1 NAMES OF REPORTING PERSONS

DAG Ventures IV, L.P.

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1 NAMES OF REPORTING PERSONS

DAG Ventures Management IV, LLC

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BENEFICIALLY

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EACH

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1 NAMES OF REPORTING PERSONS

R. Thomas Goodrich

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b)  (1)

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United States of America

NUMBER OF 5 SOLE VOTING POWER

SHARES

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BENEFICIALLY

OWNED BY

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EACH

7 SOLE DISPOSITIVE POWER

REPORTING

8 SHARED DISPOSITIVE POWER

PERSON

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1 NAMES OF REPORTING PERSONS

John J. Cadeddu

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(a)  (b)  (1)

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United States of America

NUMBER OF 5 SOLE VOTING POWER

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 3,801,169 shares of Common Stock (2)

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 8 SHARED DISPOSITIVE POWER

PERSON

WITH 3,801,169 shares of Common Stock (2)

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CUSIP NO. 56804T 10 6

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Introductory Note: This statement on Schedule 13G is filed on behalf of the Reporting Persons, in respect of shares of Common Stock, par value \$0.001 per share ( Common Stock ), of Marin Software Incorporated (the Issuer ).

**Item 1(a) Name of Issuer:**

**Item 1(b) Address of issuer s principal executive offices:**

Marin Software Incorporated

123 Mission Street, 25th Floor

San Francisco, California 94105, United States of America

**Items 2(a) Name of Reporting Persons filing:**

DAG Ventures IV-QP, L.P. ( DAG IV-QP )

DAG Ventures IV-A, LLC ( DAG IV-A )

DAG Ventures IV, L.P. ( DAG IV )

DAG Ventures Management IV, LLC ( DAG IV LLC )

R. Thomas Goodrich

John J. Cadeddu

**Item 2(b) Address or principal business office or, if none, residence:**

DAG Ventures

251 Lytton Avenue, Suite 200

Palo Alto, California 94301, United States of America

**Item 2(c) Citizenship:**

| <b>Name</b> | <b>Citizenship or Place of Organization</b> |
|-------------|---|
| DAG IV-QP   | Delaware, United States of America          |
| DAG IV-A    | Delaware, United States of America          |
| DAG IV      | Delaware, United States of America          |
| DAG IV LLC  | Delaware, United States of America          |

|                    |                          |
|--------------------|--------------------------|
| R. Thomas Goodrich | United States of America |
| John J. Cadeddu    | United States of America |

**Item 2(d) Title of class of securities:**

Common Stock

**Item 2(e) CUSIP No.:**

56804T 10 6

**Item 3 If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filings is a:**

Not applicable.

**Item 4 Ownership**

The following information with respect to the ownership of Common Stock of the Issuer by the Reporting Persons filing this statement on Schedule 13G as of December 31, 2013:



| <b>Reporting Persons</b> | <b>Shares Held Directly (1)</b> | <b>Sole Voting Power (1)</b> | <b>Shared Voting Power (1)</b> | <b>Sole Dispositive Power (1)</b> | <b>Shared Dispositive Power (1)</b> | <b>Beneficial Ownership (1)</b> | <b>Percentage of Class (1, 3)</b> |
|--------------------------|---------------------------------|------------------------------|--------------------------------|-----------------------------------|-------------------------------------|---------------------------------|-----------------------------------|
| DAG IV-QP                | 3,112,719                       | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |
| DAG IV-A                 | 359,492                         | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |
| DAG IV                   | 328,958                         | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |
| DAG IV LLC (2)           | 0                               | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |
| R. Thomas Goodrich (2)   | 0                               | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |
| John J. Cadeddu (2)      | 0                               | 0                            | 3,801,169                      | 0                                 | 3,801,169                           | 3,801,169                       | 11.6%                             |

- (1) Represents the number of shares of Common Stock currently underlying all Securities held by the Reporting Persons.
- (2) DAG IV LLC serves as the general partner of DAG IV-QP and DAG IV, and serves as the manager of DAG IV-A. As such, DAG IV LLC possesses power to direct the voting and disposition of the shares owned by DAG IV-QP, DAG IV and DAG IV-A and may be deemed to have indirect beneficial ownership of the shares held by DAG IV-QP, DAG IV and DAG IV-A. DAG IV LLC owns no securities of the Issuer directly. Messrs. R. Thomas Goodrich and John J. Cadeddu are Managing Directors of DAG IV LLC. As such, Messrs. R. Thomas Goodrich and John J. Cadeddu possess power to direct the voting and disposition of the shares owned by DAG IV-QP, DAG IV and DAG IV-A and may be deemed to have indirect beneficial ownership of the shares held by DAG IV-QP, DAG IV and DAG IV-A. Messrs. R. Thomas Goodrich and John J. Cadeddu own no securities of the Issuer directly.
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#### **Item 5 Ownership of 5 Percent or Less of a Class**

Not applicable.

#### **Item 6 Ownership of More than 5 Percent on Behalf of Another Person**

If this statement is being filed to report the fact that as of the date hereof, the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following: "

#### **Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not applicable.

#### **Item 8 Identification and Classification of Members of the Group**

Not applicable.

**Item 9 Notice of Dissolution of Group**

Not applicable.

**Item 10 Certifications**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP NO. 56804T 10 6

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**SIGNATURES**

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2014

DAG VENTURES IV-QP, L.P.

BY: DAG VENTURES MANAGEMENT IV, LLC  
ITS: GENERAL PARTNER

By:  
R. Thomas Goodrich  
Managing Director

DAG VENTURES IV-A, LLC

BY: DAG VENTURES MANAGEMENT IV, LLC  
ITS: MANAGER

By: /s/ R. Thomas Goodrich  
R. Thomas Goodrich  
Managing Director

DAG VENTURES IV, L.P.

BY: DAG VENTURES MANAGEMENT IV, LLC  
ITS: GENERAL PARTNER

By: /s/ R. Thomas Goodrich  
R. Thomas Goodrich  
Managing Director

DAG VENTURES MANAGEMENT IV, LLC

/s/ R. Thomas Goodrich  
R. Thomas Goodrich  
Managing Director

/s/ R. Thomas Goodrich  
R. Thomas Goodrich

/s/ John J. Cadeddu  
John J. Cadeddu

**Exhibit(s):**

Exhibit 99.1: Joint Filing Statement