

XEROX CORP  
Form 8-K  
August 28, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of The Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported): August 28, 2014**

**XEROX CORPORATION**

**(Exact name of registrant as specified in its charter)**

**New York**  
**(State or other Jurisdiction**

**of incorporation)**

**001-04471**  
**(Commission**

**File Number)**  
**45 Glover Avenue**

**16-0468020**  
**(IRS Employer**

**Identification No.)**

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**P. O. Box 4505**

**Norwalk, Connecticut 06856-4505**

**(Address of principal executive offices) (Zip Code)**

**Registrant's telephone number, including area code: (203) 968-3000**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

As previously disclosed, the Securities and Exchange Commission ( SEC ) has been conducting an investigation of certain accounting practices at Affiliated Computer Services, Inc. ( ACS ), which was acquired by Xerox in February 2010 and is now part of Xerox s Services business. Xerox has cooperated fully with the investigation. The SEC Staff has advised Xerox that the investigation is now complete and charges will not be brought against Xerox or ACS.

As previously disclosed, Lynn R. Blodgett, Executive Vice President of Xerox, and two other individuals each received a Wells notice from the SEC staff in connection with the matters that are the subject of the investigation.

On August 28, 2014, the SEC announced that Mr. Blodgett had agreed to resolve civil charges related to the reporting, books and records and internal control provisions of the Securities Exchange Act of 1934 (the Exchange Act ). The charges did not include any allegation of fraud. Without admitting or denying the factual findings of the SEC, Mr. Blodgett agreed to pay \$412,732 to settle the SEC s charges, plus a penalty of \$52,000. The settlement does not restrict Mr. Blodgett s ability to serve as an officer or director of a public company.

On August 28, 2014, the SEC announced that one of the other individuals who received a Wells notice, a former employee, had also agreed to resolve civil charges related to the reporting, books and records and internal controls provisions of the Exchange Act. The charges did not include any allegation of fraud. Without admitting or denying the factual findings of the SEC, the former employee agreed to pay \$156,595 to settle the SEC s charges, plus a penalty of \$52,000.

The SEC investigation was resolved without any charges being brought against the third individual who received a Wells notice, a current employee.

Xerox is obligated to indemnify the three individuals for their defense costs in connection with this matter and the payments other than penalties. The aggregate amount of these indemnification payments is not material to the Company.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly authorized this Report to be signed on its behalf by the undersigned duly authorized.

XEROX CORPORATION

By: */s/ Don H. Liu*

Don H. Liu

Executive Vice President and Secretary

Date: August 28, 2014