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EVERTEC, Inc. Form 8-K September 24, 2014

#### **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 8-K

# **CURRENT REPORT**

# **PURSUANT TO SECTION 13 OR 15(d)**

# OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 24, 2014

# **EVERTEC**, Inc.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Puerto Rico (State or other jurisdiction **001-35872** (Commission

66-0783622 (I.R.S. employer

of incorporation or organization)

file number)

**identification number**)

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**Cupey Center Building, Road 176** 

Kilometer 1.3, San Juan, Puerto Rico (Address of principal executive offices)

00926 (Zip Code)

(787) 759-9999

(Registrant s telephone number, including area code)

#### Not applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01 Other Events.

On September 24, 2014, EVERTEC, Inc. (the Company) issued a press release announcing that its Board of Directors (the Board) has approved a stock repurchase program authorizing the purchase of up to \$75 million of the Company s common stock over the next 12 months.

Under the stock repurchase program, the Company may repurchase its common stock from time to time, in amounts, at prices, and at such times as the Company deems appropriate, subject to market conditions and other considerations. The Company s repurchases may be executed using open market purchases, privately negotiated transactions, accelerated share repurchase programs or other transactions, any of which may be enacted immediately following the Board s approval of the stock repurchase program. The Company intends to fund repurchases under the stock repurchase program from cash on hand and available borrowings under its existing credit facility, as necessary.

The stock repurchase program does not obligate the Company to repurchase any specific number of shares and may be suspended or terminated at any time without prior notice.

A copy of the press release announcing the stock repurchase program is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

#### **Number** Exhibit

Press Release re: stock repurchase program issued by EVERTEC, Inc. dated September 24, 2014.

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EVERTEC**, Inc.

(Registrant)

Date: September 24, 2014 By: /s/ Juan J. Román

Juan J. Román

Chief Financial Officer

# EXHIBIT INDEX

# **Number** Exhibit

99.1 Press Release re: stock repurchase program issued by EVERTEC, Inc. dated September 24, 2014.