

Fortress Investment Group LLC
Form SC 13G/A
February 12, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Fortress Investment Group LLC

(Name of Issuer)

Class A Shares

(Title of Class of Securities)

34958B106

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 34958B106

1 NAME OF REPORTING PERSON

Michael E. Novogratz

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF

SHARES 1,236,358⁽¹⁾
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 1,236,358⁽¹⁾
8 SHARED DISPOSITIVE POWER

WITH

0
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,236,358⁽¹⁾
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.6%⁽²⁾

12 TYPE OF REPORTING PERSON

IN

- (1) This number represents (i) 618,180 Class A shares beneficially owned by the Reporting Person and (ii) 618,178 Class A shares the Reporting Person had the right to acquire within sixty days of December 31, 2015 upon the settlement of restricted share units held by the Reporting Person.
- (2) Based on 215,714,060 Class A Shares outstanding as of October 23, 2015, as reported by the Issuer in its Quarterly Report on Form 10-Q for the period ended September 30, 2015, plus the number of Class A shares the Reporting Person had the right to acquire within sixty days of December 31, 2015 upon the settlement of restricted share units.

Item 1.

(a) Name of Issuer:

The name of the issuer is Fortress Investment Group LLC (the Issuer).

(b) Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at 1345 Avenue of the Americas, 46th Floor, New York, NY 10105.

Item 2.

(a) Name of Person Filing:

This statement is filed by Michael E. Novogratz.

(b) Address of Principal Business Office:

The address of the principal business office of the Reporting Person is c/o Fortress Investment Group LLC, 1345 Avenue of the Americas, 46th Floor, New York, NY 10105.

(c) Citizenship:

Michael E. Novogratz is a United States citizen.

(d) Title of Class of Securities:

Class A shares, par value \$0.01 per share.

(e) CUSIP Number:

34958B106

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) " Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

- (b) " Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) " Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) " An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) " Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

The percentage used in this Item 4 is calculated based on 215,714,060 Class A Shares outstanding as of October 23, 2015, as reported by the Issuer in its Quarterly Report on Form 10-Q for the period ended September 30, 2015, plus the number of Class A shares the Reporting Person had the right to acquire within sixty days of December 31, 2015 upon his exercise of restricted share units.

- (a) Amount beneficially owned: 1,236,358

- (b) Percent of class: 0.6%

- (c) (i) Sole power to vote or direct the vote: 1,236,358

- (ii) Shared power to vote or direct the vote: 0

- (iii) Sole power to dispose or direct the disposition: 1,236,358

- (iv) Shared power to dispose or direct the disposition: 0

The information set forth in footnotes (1) and (2) on the cover page to this statement is incorporated in this Item 4 by reference.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2016

By: /s/ Michael Novogratz
Name: Michael Novogratz