

BLACKROCK MUNIYIELD FUND, INC.  
Form N-Q  
March 24, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06414

Name of Fund: BlackRock MuniYield Fund, Inc. (MYD)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield  
Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2016

Date of reporting period: 01/31/2016

Item 1 Schedule of Investments

## Schedule of Investments January 31, 2016 (Unaudited)

BlackRock MuniYield Fund, Inc. (MYD)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>Alabama 2.7%</b>		
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 5.50%, 1/01/22	\$ 5,250	\$ 5,301,450
County of Jefferson Alabama Sewer, Refunding RB:		
Senior Lien, Series A (AGM), 5.00%, 10/01/44	1,665	1,833,481
Senior Lien, Series A (AGM), 5.25%, 10/01/48	3,175	3,542,062
Sub-Lien, Series D, 6.00%, 10/01/42	7,410	8,626,648
		19,303,641
<b>Alaska 1.0%</b>		
Northern Tobacco Securitization Corp., Refunding RB, Tobacco Settlement, Asset-Backed, Series A:		
4.63%, 6/01/23	1,550	1,550,589
5.00%, 6/01/46	6,450	5,450,830
		7,001,419
<b>Arizona 2.2%</b>		
County of Maricopa Arizona IDA, RB, Arizona Charter Schools Project, Series A, 6.75%, 7/01/29		
	895	867,353
Salt Verde Financial Corp., RB, Senior:		
5.00%, 12/01/32	7,365	8,887,125
5.00%, 12/01/37	5,000	6,001,250
		15,755,728
<b>California 8.5%</b>		
California Health Facilities Financing Authority, RB:		
St. Joseph Health System, Series A, 5.75%, 7/01/39	4,425	5,081,980
Sutter Health, Series B, 6.00%, 8/15/42	6,465	7,798,406
California Health Facilities Financing Authority, Refunding RB, Series A:		
Dignity Health, 6.00%, 7/01/34	3,155	3,641,690
St. Joseph Health System, 5.00%, 7/01/33	2,560	3,000,525
California Municipal Finance Authority, RB, Senior, Caritas Affordable Housing, Inc. Projects, S/F Housing, Series A:		
5.25%, 8/15/39	305	344,601
5.25%, 8/15/49	770	866,520
	<b>Par</b>	
<b>Municipal Bonds</b>		
<b>California (continued)</b>		
California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a)		
	\$ 1,650	\$ 1,802,213
California Statewide Communities Development Authority, RB, John Muir Health, Series A, 5.13%, 7/01/39		
	2,300	2,534,163
California Statewide Financing Authority, RB, Asset-Backed, Tobacco Settlement, Series A, 6.00%, 5/01/43		
	3,285	3,340,188
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A, 5.25%, 5/15/39		
	1,605	1,806,203
City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A:		
6.25%, 10/01/38	405	504,488
6.25%, 10/01/40	335	417,293
State of California, GO:		
(AMBAC), 5.00%, 4/01/31	10	10,037
Various Purposes, 6.00%, 3/01/33	5,085	6,092,033
Various Purposes, 6.50%, 4/01/33	14,075	16,524,613
State of California Public Works Board, LRB, Various Capital Projects:		
Series I, 5.00%, 11/01/38	1,605	1,862,908
Sub-Series I-1, 6.38%, 11/01/34	2,385	2,867,032
Tobacco Securitization Authority of Southern California, Refunding RB:		
Senior Series A1, 5.00%, 6/01/37	1,775	1,681,262
Tobacco Settlement, Asset-Backed, Senior Series A-1, 4.75%, 6/01/25	1,460	1,460,336

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		61,636,491
<b>Colorado 0.9%</b>		
County of Adams Colorado, COP, Refunding, 4.00%, 12/01/40	1,720	1,791,002
University of Colorado, RB, Series A (b):		
5.25%, 6/01/19	2,250	2,567,587
5.38%, 6/01/19	1,250	1,433,350

BLACKROCK MUNIYIELD FUND, INC.

JANUARY 31, 2016

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## Schedule of Investments (continued)

BlackRock MuniYield Fund, Inc. (MYD)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>Colorado (continued)</b>		
University of Colorado, RB, Series A (b) (continued):		
5.38%, 6/01/19	\$ 830	\$ 950,558
		6,742,497
<b>Connecticut 1.6%</b>		
Connecticut State Health & Educational Facility Authority, RB, Ascension Health Senior Credit, Series A, 5.00%, 11/15/40	2,770	3,080,711
Connecticut State Health & Educational Facility Authority, Refunding RB, Wesleyan University, Series G:		
5.00%, 7/01/35	2,225	2,529,892
5.00%, 7/01/39	5,000	5,685,150
		11,295,753
<b>Delaware 1.9%</b>		
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40	2,305	2,501,294
Delaware State EDA, RB, Exempt Facilities, Indian River Power LLC Project, 5.38%, 10/01/45	8,275	8,580,347
Delaware Transportation Authority, RB, 5.00%, 6/01/55	2,430	2,744,977
		13,826,618
<b>District of Columbia 3.8%</b>		
District of Columbia, Tax Allocation Bonds, City Market at O Street Project, 5.13%, 6/01/41	4,440	4,835,737
Metropolitan Washington Airports Authority, Refunding RB:		
CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/31 (c)	8,350	4,722,343
CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/32 (c)	15,000	8,113,950
Dulles Toll Road, 1st Senior Lien, Series A, 5.25%, 10/01/44	2,425	2,711,077
Dulles Toll Road, CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/33 (c)	13,410	6,943,296
		27,326,403
<b>Florida 5.5%</b>		
City of Atlantic Beach Florida, RB, Health Care Facilities, Fleet Landing Project, Series B, 5.63%, 11/15/43	2,805	3,145,359
	<b>Par</b>	
<b>Municipal Bonds</b>		
	<b>(000)</b>	<b>Value</b>
<b>Florida (continued)</b>		
City of Clearwater Florida Water & Sewer Revenue, RB, Series A, 5.25%, 12/01/39	\$ 6,900	\$ 7,777,611
County of Alachua Florida Health Facilities Authority, RB, 5.00%, 12/01/44	4,825	5,367,040
County of Broward Florida Water & Sewer Utility, Refunding RB, Series A, 5.25%, 10/01/18 (b)	2,155	2,411,661
County of Collier Florida Health Facilities Authority, Refunding RB, Series A, 5.00%, 5/01/45	2,790	3,127,674
County of Miami-Dade Florida Aviation, Refunding ARB, Miami International Airport, Series A-1, 5.38%, 10/01/41	7,530	8,595,646
Mid-Bay Bridge Authority, RB, Springing Lien, Series A, 7.25%, 10/01/21 (b)	6,150	8,124,703
Santa Rosa Bay Bridge Authority, RB, 6.25%, 7/01/28 (d)(e)	3,887	1,476,932
		40,026,626
<b>Georgia 2.7%</b>		
City of Atlanta Georgia Water & Wastewater, Refunding RB, 5.00%, 11/01/40	5,270	6,125,321
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A, 5.50%, 8/15/54	1,075	1,281,970
DeKalb Private Hospital Authority, Refunding RB, Children s Healthcare, 5.25%, 11/15/39	1,700	1,914,132
Metropolitan Atlanta Rapid Transit Authority, RB, Sales Tax, 3rd Indenture, Series A, 5.00%, 7/01/39	6,945	7,767,774
Municipal Electric Authority of Georgia, RB, Plant Vogtle Units 3 & 4 Project, Series A, 5.00%, 7/01/60	2,345	2,598,096
		19,687,293
<b>Hawaii 0.4%</b>		

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State of Hawaii Harbor System, RB, Series A, 5.25%, 7/01/30

2,760

3,147,863

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BLACKROCK MUNIYIELD FUND, INC.

JANUARY 31, 2016

## Schedule of Investments (continued)

BlackRock MuniYield Fund, Inc. (MYD)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>Idaho 1.4%</b>		
County of Power Idaho Industrial Development Corp., RB, FMC Corp. Project, AMT, 6.45%, 8/01/32	\$ 10,000	\$ 10,021,800
<b>Illinois 16.3%</b>		
Bolingbrook Special Service Area No. 1, Special Tax Bonds, Forest City Project, 5.90%, 3/01/27 (f)	1,000	1,005,150
City of Chicago Illinois, GARB, O Hare International Airport, 3rd Lien:		
Series A, 5.63%, 1/01/35	4,200	4,880,274
Series A, 5.75%, 1/01/39	3,500	4,087,230
Series C, 6.50%, 1/01/41	11,920	14,385,056
City of Chicago Illinois, GO, Project, Series A, 5.00%, 1/01/34	3,695	3,563,458
City of Chicago Illinois, GO, Refunding, Project, Series A, 5.25%, 1/01/32	6,390	6,434,986
City of Chicago Illinois, Refunding RB, Sales Tax, Series A, 5.25%, 1/01/38	1,660	1,778,341
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/40	2,130	2,328,729
City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 5.00%, 11/01/42	5,530	5,911,625
County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5.50%, 12/01/38	1,635	1,897,516
Illinois Finance Authority, Refunding RB:		
Ascension Health, Series A, 5.00%, 11/15/37	1,970	2,252,340
Central Dupage Health, Series B, 5.50%, 11/01/39	3,235	3,705,725
Illinois State Toll Highway Authority, RB:		
Senior, Series C, 5.00%, 1/01/36	5,435	6,298,676
Senior, Series C, 5.00%, 1/01/37	5,815	6,714,406
Series A, 5.00%, 1/01/38	4,720	5,299,758
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: CAB, Series B (AGM), 0.00%, 6/15/47 (c)	27,225	6,454,775
	<b>Par</b>	
	<b>(000)</b>	<b>Value</b>
<b>Municipal Bonds</b>		
<b>Illinois (continued)</b>		
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project (continued):		
Series B (AGM), 5.00%, 6/15/50	\$ 12,435	\$ 13,206,219
Series B-2, 5.00%, 6/15/50	5,085	5,280,925
Railsplitter Tobacco Settlement Authority, RB:		
5.50%, 6/01/23	2,730	3,230,627
6.00%, 6/01/28	2,335	2,810,243
State of Illinois, GO:		
5.50%, 7/01/38	4,000	4,433,360
5.00%, 2/01/39	3,195	3,362,801
Series A, 5.00%, 4/01/38	2,510	2,637,859
State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/34	1,275	1,419,764
University of Illinois, RB, Auxiliary Facilities System, Series A:		
5.00%, 4/01/39	1,675	1,871,075
5.00%, 4/01/44	2,045	2,267,414
		117,518,332
<b>Indiana 4.8%</b>		
City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:		
6.75%, 1/01/34	1,635	2,002,352
7.00%, 1/01/44	3,950	4,868,414
Indiana Finance Authority, RB, Series A:		
CWA Authority Project, 1st Lien, 5.25%, 10/01/38	6,665	7,866,966
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51	840	915,835
Private Activity Bond, Ohio River Bridges East End Cross		