

BLACKROCK MUNIYIELD QUALITY FUND III, INC.
Form N-PX
August 26, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-06540

Name of Fund: BlackRock MuniYield Quality Fund III, Inc. (MYI)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund III, Inc., 55 East 52nd Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31

Date of reporting period: 07/01/2015 - 06/30/2016

Item 1 Proxy Voting Record Attached hereto

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***** FORM N-Px REPORT *****

ICA File Number: 811-06540
Reporting Period: 07/01/2015 - 06/30/2016
BlackRock MuniYield Quality Fund III, Inc.

===== BlackRock MuniYield Quality Fund III, Inc. =====

BIF TAX-EXEMPT FUND

Ticker: Security ID: 126991918
Meeting Date: FEB 08, 2016 Meeting Type: Special
Record Date: DEC 11, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director David O. Beim | For | For | Management |
| 1.2 | Elect Director Susan J. Carter | For | For | Management |
| 1.3 | Elect Director Collette Chilton | For | For | Management |
| 1.4 | Elect Director Neil A. Cotty | For | For | Management |
| 1.5 | Elect Director Matina S. Horner | For | For | Management |
| 1.6 | Elect Director Rodney D. Johnson | For | For | Management |
| 1.7 | Elect Director Cynthia A. Montgomery | For | For | Management |
| 1.8 | Elect Director Joseph P. Platt | For | For | Management |
| 1.9 | Elect Director Robert C. Robb, Jr. | For | For | Management |
| 1.10 | Elect Director Mark Stalnecker | For | For | Management |
| 1.11 | Elect Director Kenneth L. Urish | For | For | Management |
| 1.12 | Elect Director Claire A. Walton | For | For | Management |
| 1.13 | Elect Director Frederick W. Winter | For | For | Management |
| 1.14 | Elect Director Barbara G. Novick | For | For | Management |
| 1.15 | Elect Director John M. Perlowski | For | For | Management |
| 2.1 | Elect Director David O. Beim | For | For | Management |
| 2.2 | Elect Director Susan J. Carter | For | For | Management |
| 2.3 | Elect Director Collette Chilton | For | For | Management |
| 2.4 | Elect Director Neil A. Cotty | For | For | Management |
| 2.5 | Elect Director Matina S. Horner | For | For | Management |
| 2.6 | Elect Director Rodney D. Johnson | For | For | Management |
| 2.7 | Elect Director Cynthia A. Montgomery | For | For | Management |
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| 2.11 | Elect Director Kenneth L. Urish | For | For | Management |
| 2.12 | Elect Director Claire A. Walton | For | For | Management |
| 2.13 | Elect Director Frederick W. Winter | For | For | Management |
| 2.14 | Elect Director Barbara G. Novick | For | For | Management |
| 2.15 | Elect Director John M. Perlowski | For | For | Management |

FFI INSTITUTIONAL TAX-EXEMPT FUND

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Ticker: Security ID: 30249H100
 Meeting Date: DEC 17, 2015 Meeting Type: Special
 Record Date: OCT 19, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Reorganization of Funds between FFI Institutional Tax-Exempt Fund, MuniCash and Master Institutional Tax-Exempt Portfolio | For | For | Management |

FFI INSTITUTIONAL TAX-EXEMPT FUND

Ticker: Security ID: 30249H100
 Meeting Date: FEB 08, 2016 Meeting Type: Special
 Record Date: DEC 11, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director David O. Beim | For | For | Management |
| 1.2 | Elect Director Susan J. Carter | For | For | Management |
| 1.3 | Elect Director Collette Chilton | For | For | Management |
| 1.4 | Elect Director Neil A. Cotty | For | For | Management |
| 1.5 | Elect Director Matina S. Horner | For | For | Management |
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| 1.11 | Elect Director Kenneth L. Urish | For | For | Management |
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| 1.13 | Elect Director Frederick W. Winter | For | For | Management |
| 1.14 | Elect Director Barbara G. Novick | For | For | Management |
| 1.15 | Elect Director John M. Perlowski | For | For | Management |
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| 2.13 | Elect Director Frederick W. Winter | For | For | Management |
| 2.14 | Elect Director Barbara G. Novick | For | For | Management |
| 2.15 | Elect Director John M. Perlowski | For | For | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund III, Inc.

By: /s/ John Perlowski
John Perlowski
Chief Executive Officer of
BlackRock MuniYield Quality Fund III, Inc.

Date: August 25, 2016