

SUPERIOR ENERGY SERVICES INC  
Form 8-K  
February 13, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 10, 2017**

**SUPERIOR ENERGY SERVICES, INC.**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other**

**jurisdiction)**

**001-34037**  
**(Commission**

**File Number)**

**75-2379388**  
**(IRS Employer**

**Identification No.)**

**1001 Louisiana Street, Suite 2900**

**77002**

**Houston, Texas**  
**(Address of principal executive offices)** **(Zip Code)**  
**(713) 654-2200**

**(Registrant's telephone number, including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01. Entry into a Material Definitive Agreement.**

On February 10, 2017, Superior Energy Services, Inc., SESI, L.L.C., JPMorgan Chase Bank, N.A. and the other lenders named therein entered into a Third Amendment to Fourth Amended and Restated Credit Agreement and Security Agreement (the Amendment ) to (i) reduce the size of the credit facility from \$400 million to \$300 million with a \$100 million accordion; (ii) replace the prior minimum cash balance requirements with a new anti-cash hoarding requirement; and (iii) amend the financial covenants, in part to suspend the interest coverage ratio until the third quarter of 2017.

The foregoing description of the Amendment is a summary only and is qualified in its entirety by reference to the Amendment, a copy of which is attached as Exhibit 10.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.**

The disclosure under Item 1.01 of this Current Report on Form 8-K is incorporated herein by reference into this Item 2.03.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit  
Number**

**Description**

10.1	Third Amendment to Fourth Amended and Restated Credit Agreement and Security Agreement, dated February 10, 2017, among Superior Energy Services, Inc., SESI, L.L.C., JPMorgan Chase Bank, N.A. and the lenders named therein.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: /s/ Robert S. Taylor

Robert S. Taylor  
Executive Vice President, Treasurer and  
Chief Financial Officer

Dated: February 13, 2017

**EXHIBIT INDEX**

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