

AEGON NV  
Form 6-K  
February 17, 2017  
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# Securities and Exchange Commission

Washington, D.C. 20549

## Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d/16 of

the Securities Exchange Act of 1934

February 2017

## AEGON N.V.

Aegonplein 50

2591 TV THE HAGUE

The Netherlands

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Aegon's condensed consolidated interim financial statements Q4 2016, dated February 17, 2017, are included as appendix and incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AEGON N.V.

(Registrant)

Date: February 17, 2017

By /s/ J.H.P.M. van Rossum  
J.H.P.M. van Rossum  
Executive vice president and Head of Corporate

Financial Center

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<i>EUR millions</i>	Notes	Q4 2016	Q4 2015	FY 2016	FY 2015
Premium income	4	6,118	5,409	23,453	22,925
Investment income	5	1,927	2,153	7,788	8,525
Fee and commission income		607	607	2,408	2,438
Other revenues		3	3	7	14
<b>Total revenues</b>		<b>8,654</b>	<b>8,173</b>	<b>33,655</b>	<b>33,902</b>
Income from reinsurance ceded		1,011	781	3,687	3,321
Results from financial transactions	6	429	5,369	15,949	401
Other income	7	2	67	66	83
<b>Total income</b>		<b>10,097</b>	<b>14,390</b>	<b>53,357</b>	<b>37,707</b>
Benefits and expenses	8	9,453	13,839	51,550	36,052
Impairment charges / (reversals)	9	41	1,234	95	1,251
Interest charges and related fees		89	104	347	412
Other charges	10	18	12	700	774
<b>Total charges</b>		<b>9,601</b>	<b>15,189</b>	<b>52,693</b>	<b>38,489</b>
Share in profit / (loss) of joint ventures		34	30	137	142
Share in profit / (loss) of associates		1	-	3	5
<b>Income / (loss) before tax</b>		<b>531</b>	<b>(769)</b>	<b>805</b>	<b>(634)</b>
Income tax (expense) / benefit		(61)	189	(219)	111
<b>Net income / (loss)</b>		<b>470</b>	<b>(580)</b>	<b>586</b>	<b>(523)</b>
<b>Net income / (loss) attributable to:</b>					
Equity holders of Aegon N.V.		470	(581)	586	(524)
Non-controlling interests		-	-	-	1
<b>Earnings per share (EUR per share)</b>	17				
Basic earnings per common share		0.21	(0.29)	0.22	(0.31)
Basic earnings per common share B		0.01	(0.01)	0.01	(0.01)
Diluted earnings per common share		0.21	(0.29)	0.22	(0.31)
Diluted earnings per common share B		0.01	(0.01)	0.01	(0.01)

Amounts for 2015 have been restated to reflect the voluntary change in accounting policies for deferred cost of reinsurance that was adopted by Aegon effective January 1, 2016. Furthermore a voluntary change in insurance

accounting for business in United Kingdom was adopted by Aegon effective January 1, 2016 as well. Refer to note 2.1 Voluntary changes in accounting policies for details about these changes.

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**Condensed consolidated statement of comprehensive income**

<i>EUR millions</i>	Q4 2016	Q4 2015	FY 2016	FY 2015
Net income / (loss)	470	(580)	586	(523)
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified to profit or loss:</b>				
Changes in revaluation reserve real estate held for own use	6	8	8	13
Remeasurements of defined benefit plans	912	(16)	(392)	240
Income tax relating to items that will not be reclassified	(250)	(15)	86	(77)
<b>Items that may be reclassified subsequently to profit or loss:</b>				
Gains / (losses) on revaluation of available-for-sale investments	(2,508)	(1,068)	854	(2,175)
Gains / (losses) transferred to the income statement on disposal and impairment of available-for-sale investments	(7)	(160)	(2,122)	(485)
Changes in cash flow hedging reserve	(782)	(95)	(54)	446
Movement in foreign currency translation and net foreign investment hedging reserve	988	350	69	1,419
Equity movements of joint ventures	1	(5)	9	(8)
Equity movements of associates	-	-	3	(1)
Disposal of group assets	-	6	-	(544)
Income tax relating to items that may be reclassified	1,089	404	225	783
Other	1	-	4	9
Other comprehensive income / (loss) for the period	(551)	(593)	(1,309)	(380)
<b>Total comprehensive income / (loss)</b>	<b>(81)</b>	<b>(1,173)</b>	<b>(723)</b>	<b>(903)</b>
<b>Total comprehensive income / (loss) attributable to:</b>				
Equity holders of Aegon N.V.	(81)	(1,174)	(729)	(903)
Non-controlling interests	-	1	7	-

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Amounts for 2015 have been restated to reflect the voluntary change in accounting policies for deferred cost of reinsurance that was adopted by Aegon effective January 1, 2016. Furthermore a voluntary change in insurance accounting for business in United Kingdom was adopted by Aegon effective January 1, 2016 as well. Refer to note 2.1 Voluntary changes in accounting policies for details about these changes.

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## 4 Condensed Consolidated Interim Financial Statements Q4 2016

**Condensed consolidated statement of financial position**

		Dec. 31, 2016	Dec. 31, 2015
<i>EUR millions</i>	Notes		
<b>Assets</b>			
Intangible assets	11	1,820	1,901
Investments	12	156,813	160,792
Investments for account of policyholders	13	203,610	200,226
Derivatives	14	8,318	11,545
Investments in joint ventures		1,614	1,561
Investments in associates		270	242
Reinsurance assets		11,208	11,257
Deferred expenses	16	11,423	10,997
Assets held for sale	19	8,705	-
Other assets and receivables		10,805	7,615
Cash and cash equivalents		11,347	9,594
<b>Total assets</b>		<b>425,935</b>	<b>415,729</b>
<b>Equity and liabilities</b>			
Shareholders' equity		20,913	22,684
Other equity instruments		3,805	3,800
<b>Issued capital and reserves attributable to equity holders of Aegon N.V.</b>		<b>24,718</b>	<b>26,485</b>
Non-controlling interests		16	9
<b>Group equity</b>		<b>24,734</b>	<b>26,494</b>
Subordinated borrowings		767	759
Trust pass-through securities		156	157
Insurance contracts		119,569	123,042
Insurance contracts for account of policyholders		120,929	112,679
Investment contracts		19,572	17,718
Investment contracts for account of policyholders		84,774	90,119
Derivatives	14	8,878	10,890
Borrowings	18	13,153	12,445
Liabilities held for sale	19	8,816	-
Other liabilities		24,588	21,427
<b>Total liabilities</b>		<b>401,201</b>	<b>389,236</b>

**Total equity and liabilities**

**425,935 415,729**

Amounts for 2015 have been restated to reflect the voluntary change in accounting policies for deferred cost of reinsurance that was adopted by Aegon effective January 1, 2016. Furthermore a voluntary change in insurance accounting for business in United Kingdom was adopted by Aegon effective January 1, 2016 as well. Refer to note 2.1 Voluntary changes in accounting policies for details about these changes.

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**Condensed consolidated statement of changes in equity**

<i>EUR millions</i>	Share capital <sup>1</sup>	Retained earnings	Revaluation reserves	Remeasurement of defined benefit plans	Other reserves	Other equity instruments	Issued capital and reserves	Non-controlling interests	Total
<b>Year ended December 31, 2016</b>									
At beginning of year	8,387	8,075	6,471	(1,532)	1,283	3,800	26,485	9	26,494
Net income / (loss) recognized in the income statement	-	586	-	-	-	-	586	-	586
<b>Other comprehensive income:</b>									
<b>Items that will not be reclassified to profit or loss:</b>									
Changes in revaluation reserve real estate held for own use	-	-	8	-	-	-	8	-	8
Remeasurements of defined benefit plans	-	-	-	(392)	-	-	(392)	-	(392)
Income tax relating to items that will not be reclassified	-	-	(3)	89	-	-	86	-	86
<b>Items that may be reclassified subsequently to profit or loss:</b>									
Gains / (losses) on revaluation of available-for-sale investments	-	-	854	-	-	-	854	-	854
Gains / (losses) transferred to income statement on	-	-	(2,122)	-	-	-	(2,122)	-	(2,122)

disposal and impairment of available-for-sale investments									
Changes in cash flow hedging reserve	-	-	(54)	-	-	-	(54)	-	(54)
Movement in foreign currency translation and net foreign investment hedging reserves	-	-	(38)	16	91	-	69	-	69
Equity movements of joint ventures	-	-	-	-	9	-	9	-	9
Equity movements of associates	-	-	-	-	3	-	3	-	3
Income tax relating to items that may be reclassified	-	-	264	-	(39)	-	225	-	225
Other	-	(2)	-	-	-	-	(2)	6	4
<b>Total other comprehensive income</b>	-	(2)	(1,090)	(288)	64	-	(1,315)	6	(1,309)
<b>Total comprehensive income / (loss) for 2016</b>	-	<b>584</b>	<b>(1,090)</b>	<b>(288)</b>	<b>64</b>	-	<b>(729)</b>	<b>7</b>	<b>(723)</b>
Shares issued	1	-	-	-	-	-	1	-	1
Shares withdrawn	(10)	(372)	-	-	-	-	(382)	-	(382)
Issuance and purchase of (treasury) shares	-	(27)	-	-	-	-	(27)	-	(27)
Dividends paid on common shares	(186)	(304)	-	-	-	-	(490)	-	(490)
Dividend withholding tax reduction	-	(2)	-	-	-	-	(2)	-	(2)
Coupons on non-cumulative subordinated notes	-	(28)	-	-	-	-	(28)	-	(28)
Coupons on perpetual securities	-	(105)	-	-	-	-	(105)	-	(105)
Incentive plans	-	(9)	-	-	-	(3)	(12)	-	(12)
Participations	-	-	-	-	-	8	8	-	8
<b>At end of period</b>	<b>8,193</b>	<b>7,812</b>	<b>5,381</b>	<b>(1,820)</b>	<b>1,347</b>	<b>3,805</b>	<b>24,718</b>	<b>16</b>	<b>24,734</b>
<b>Year ended December 31, 2015</b>									
At beginning of year (as previously stated)	8,597	9,076	8,308	(1,611)	(77)	3,827	28,120	9	28,129
Changes in accounting policies relating to deferred cost of reinsurance	-	(101)	-	-	(9)	-	(110)	-	(110)
At beginning of year (restated)	8,597	8,975	8,308	(1,611)	(86)	3,827	28,010	9	28,019
	-	(524)	-	-	-	-	(524)	1	(523)

Net income / (loss)  
recognized in the income  
statement

**Other comprehensive  
income:**

**Items that will not be  
reclassified to profit or  
loss:**

Changes in revaluation reserve real estate held for own use	-	-	13	-	-	-	13	-	13
Remeasurements of defined benefit plans	-	-	-	240	-	-	240	-	240
Income tax relating to items that will not be reclassified	-	-	(2)	(75)	-	-	(77)	-	(77)

**Items that may be  
reclassified subsequently  
to profit or loss:**

Gains / (losses) on revaluation of available-for-sale investments	-	-	(2,175)	-	-	-	(2,175)	-	(2,175)
Gains / (losses) transferred to income statement on disposal and impairment of available-for-sale investments	-	-	(485)	-	-	-	(485)	-	(485)
Changes in cash flow hedging reserve	-	-	446	-	-	-	446	-	446
Movement in foreign currency translation and net foreign investment hedging reserves	-	-	-	(86)	1,505	-	1,419	-	1,419
Equity movements of joint ventures	-	-	-	-	(8)	-	(8)	-	(8)
Equity movements of associates	-	-	-	-	(1)	-	(1)	-	(1)
Disposal of group assets	-	-	(468)	-	(76)	-	(544)	-	(544)

Income tax relating to items that may be reclassified	-	-	836	-	(52)	-	783	-	783
Other	-	10	-	-	-	-	10	(1)	9
<b>Total other comprehensive income</b>	-	<b>10</b>	<b>(1,837)</b>	<b>79</b>	<b>1,369</b>	-	<b>(379)</b>	<b>(1)</b>	<b>(380)</b>
<b>Total comprehensive income / (loss) for 2015</b>	-	<b>(514)</b>	<b>(1,837)</b>	<b>79</b>	<b>1,369</b>	-	<b>(903)</b>	-	<b>(903)</b>

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Shares issued	1	-	-	-	-	-	1	-	1
Issuance and purchase of (treasury) shares	-	52	-	-	-	-	-	-	-