

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

March 27, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22334**

**Western Asset Global Corporate Defined Opportunity Fund
Inc.**

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **January 31, 2017**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

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JANUARY 31, 2017

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 118.8%				
CONSUMER DISCRETIONARY - 18.6%				
Auto Components - 1.3%				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,950,000	\$ 1,919,541 ^(a)
Goodyear Tire & Rubber Co., Senior Notes	5.000%	5/31/26	550,000	555,500
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,050,000	1,071,472 ^(a)
<i>Total Auto Components</i>				3,546,513
Automobiles - 1.3%				
Ford Motor Credit Co., LLC, Senior Notes	2.375%	1/16/18	1,300,000	1,306,937
General Motors Co., Senior Notes	4.875%	10/2/23	1,500,000	1,592,373
General Motors Co., Senior Notes	6.600%	4/1/36	720,000	831,622
<i>Total Automobiles</i>				3,730,932
Diversified Consumer Services - 0.1%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	142,953 ^(b)
Hotels, Restaurants & Leisure - 4.3%				
Arcos Dorados Holdings Inc., Senior Notes	6.625%	9/27/23	252,000	264,293 ^(a)
Brinker International Inc., Senior Notes	5.000%	10/1/24	4,140,000	4,036,500 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	700,000	735,000
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	750,000	783,750
Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Senior Secured Notes	6.750%	11/15/21	920,000	943,000 ^(a)
Jacobs Entertainment Inc., Secured Notes	7.875%	2/1/24	280,000	288,750 ^(a)
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,098,750
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	318,240 ^{GBP}	445,010 ^(b)
NCL Corp. Ltd., Senior Notes	4.750%	12/15/21	700,000	707,560 ^(a)
Scientific Games International Inc., Senior Secured Notes	7.000%	1/1/22	330,000	354,338 ^(a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	623,000	643,378 ^(a)
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	620,000	654,100 ^(a)
Whitbread Group PLC, Senior Bonds	3.375%	10/16/25	920,000 ^{GBP}	1,215,750 ^(b)
<i>Total Hotels, Restaurants & Leisure</i>				12,170,179
Media - 10.3%				
Carmike Cinemas Inc., Secured Notes	6.000%	6/15/23	100,000	106,500 ^(a)
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	4.908%	7/23/25	2,330,000	2,454,163
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	720,000	814,110
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	3,660,000	4,174,874
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	1,964,614
DISH DBS Corp., Senior Notes	5.875%	7/15/22	420,000	437,640
DISH DBS Corp., Senior Notes	5.875%	11/15/24	320,000	324,800
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	1,810,419
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	970,509	368,793 ^(c)

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SFR Group SA, Senior Secured Bonds	6.250%	5/15/24	1,210,000	1,222,100 ^(a)
SFR Group SA, Senior Secured Notes	7.375%	5/1/26	2,610,000	2,688,300 ^(a)
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,500,000	1,674,977
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,577,735 ^(a)
UPC Holding BV, Junior Secured Subordinated Notes	6.375%	9/15/22	910,000 ^{EUR}	1,042,808 ^(a)
Viacom Inc., Senior Notes	3.450%	10/4/26	1,000,000	930,093
Viacom Inc., Senior Notes	4.375%	3/15/43	4,050,000	3,329,529
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,000,000	1,045,630 ^(a)
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	1,500,000	1,528,125 ^(a)
Ziggo Secured Finance BV, Senior Secured Notes	5.500%	1/15/27	1,240,000	1,238,450 ^(a)

Total Media

28,733,660

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Multiline Retail - 0.4%				
Dollar Tree Inc., Senior Notes	5.750%	3/1/23	710,000	\$ 755,440
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	151,200
Neiman Marcus Group Ltd. LLC, Senior Notes	8.000%	10/15/21	600,000	373,500 ^(a)
<i>Total Multiline Retail</i>				<i>1,280,140</i>
Specialty Retail - 0.9%				
GameStop Corp., Senior Notes	6.750%	3/15/21	760,000	775,200 ^(a)
PetSmart Inc., Senior Notes	7.125%	3/15/23	330,000	325,050 ^(a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	720,000	756,000
ServiceMaster Co., LLC, Senior Notes	5.125%	11/15/24	710,000	720,650 ^(a)
<i>Total Specialty Retail</i>				<i>2,576,900</i>
TOTAL CONSUMER DISCRETIONARY				52,181,277
CONSUMER STAPLES - 5.4%				
Beverages - 1.3%				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	940,000	987,072
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	1,740,000	1,869,324
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	8	