PCM FUND, INC. Form N-CSR August 28, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number: 811-07816

PCM Fund Inc.

(Exact name of registrant as specified in charter)

1633 Broadway, New York, NY 10019

(Address of principal executive offices)

William G. Galipeau

Treasurer (Principal Financial & Accounting Officer)

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Newport Beach, CA 92660

(Name and address of agent for service)

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Registrant s telephone number, including area code: (844) 337-4626

Date of fiscal year end: June 30

Date of reporting period: June 30, 2017

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Reports to Shareholders.

The following is a copy of the report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30e-1).

PIMCO Closed-End Funds

Annual Report

June 30, 2017

PCM Fund, Inc.

PIMCO Global StocksPLUS® & Income Fund

PIMCO Income Opportunity Fund

PIMCO Strategic Income Fund, Inc.

PIMCO Dynamic Credit and Mortgage Income Fund

PIMCO Dynamic Income Fund

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Letter from the Chairman of the Board & President

Dear Shareholder,

The global equity markets generated strong results during the reporting period against a backdrop of solid corporate profits and signs of improving global growth. Meanwhile, the global fixed income market generated weak results as U.S. monetary policy tightened, whereas many international central banks maintained accommodative monetary policies.

For the 12-month reporting period ended June 30, 2017

The U.S. economy continued to expand at a relatively modest pace during the reporting period. U.S. gross domestic product (GDP), which represents the value of goods and services produced in the country, the broadest measure of economic activity and the principal indicator of economic performance, expanded at a revised 2.8% annual pace during the third quarter of 2016 the strongest reading since the first quarter of 2015. GDP growth then moderated, growing at a revised annual pace of 1.8% during the fourth quarter of 2016 and 1.2% for the first quarter of 2017, respectively. Finally, the Commerce Department s initial reading released after the reporting period had ended showed that second quarter 2017 GDP grew at an annual pace of 2.6%.

The Federal Reserve (Fed) continued to normalize monetary policy, with three interest rate hikes during the reporting period. The first occurrence was in December 2016, followed by rate hikes at its meetings in March and June 2017. The second move put the federal funds rate between 1.00% and 1.25%. In its official statement following the Fed s June meeting, the Fed said, The Committee expects that economic conditions will evolve in a manner that will warrant gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. The Fed also indicated that it expects to begin reducing its balance sheet later this year.

Economic activity outside the U.S. generally improved during the reporting period. Nevertheless, a number of central banks, including the European Central Bank, Bank of England and Bank of Japan, maintained their highly accommodative monetary policies. However, toward the end of the reporting period, several central banks indicated that they may pare back their quantitative easing programs should growth improve and inflation increase.

Commodity prices fluctuated during the 12 months ended June 30, 2017. In June 2016, crude oil was approximately \$48 a barrel, and was roughly \$54 a barrel at the end of 2016. Prices then declined on elevated supplies and crude oil ended the reporting period at approximately \$46. Finally, there were gyrations in foreign exchange markets, possibly due at least in part to changing expectations for global growth, decoupling central bank policy, Brexit, the surprise outcome from the November U.S. elections and a number of geopolitical events.

Outlook

PIMCO s baseline view is that the U.S. economy is likely to grow at about 2% per year, with inflation running close to the Fed s target of 2%. PIMCO s forecast for the federal funds rate at the end of it secular horizon is anchored in a New Neutral range of 2% to 3%, but with the risks skewed to the downside on rates. In PIMCO s view, of real concern for the U.S. outlook, as well as the global outlook, is the

driving-without-a-spare-tire risk at this late stage of the business cycle. In the next recession, whenever it occurs, PIMCO believes the Fed and other central banks will have less room to cut rates than in past cycles. Some countries for example, the U.S., China, Germany will likely have some fiscal space to deploy in the next downturn, but with sovereign debt levels already elevated, fiscal policy is unlikely to fully offset the constraints on monetary policy in the next global downturn.

For the eurozone, under PIMCO s baseline secular scenario, there would be trend growth of 1.25% on average over the next five years, with inflation hovering between 1% and 2%. PIMCO sees risk to its outlook as roughly balanced for the eurozone in the near term, but with risk increasing and tilting to the downside toward the end of its secular horizon. For Japan, PIMCO s base case secular outlook is for 0% to 1% inflation, with the Bank of Japan only

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gradually being able to raise the 10-year yield target. Finally, for China, PIMCO s baseline scenario is that growth slows gradually to about 5.5%.

In the following pages of this PIMCO Closed-End Funds Annual Report, please find specific details regarding investment performance and a discussion of factors that most affected the Funds performance over the 12 months ended June 30, 2017.

Thank you for investing with us. We value your trust and will continue to work diligently to meet your investment needs. If you have questions regarding any of your PIMCO Closed-End Funds investments, please contact your financial advisor or call the Funds shareholder servicing agent at (844) 33-PIMCO or (844) 337-4626. We also invite you to visit our website at www.pimco.com to learn more about our views.

Sincerely,

Hans W. Kertess Chairman of the Board Peter G. Strelow President

Important Information About the Funds

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates trend upward, rising rates would negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. A wide variety of factors can cause interest rates to rise (e.g., central bank monetary policies, inflation rates, general economic conditions). This risk may be particularly acute in the current market environment because market interest rates are currently near historically low levels. This, combined with recent economic recovery, the Federal Reserve Board s conclusion of its quantitative easing program, and increases in federal funds interest rates in 2015, 2016 and 2017, which had not occurred since 2006, could potentially increase the probability of an updated interest rate environment in the near future. To the extent the Federal Reserve Board continues to raise interest rates, there is a risk that rates across the financial system may rise. Further, while the U.S. bond market has steadily grown over the past three decades, dealer inventories of corporate bonds have remained relatively stagnant. As a result, there has been a significant reduction in the ability of dealers to make markets in corporate bonds. All of the factors mentioned above, individually or collectively, could lead to increased volatility and/or lower liquidity in the fixed income markets, which could result in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the sensitivity of a security s price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. In addition, in the current low interest rate environment, the market price of the Funds common shares may be particularly sensitive to changes in interest rates or the perception that there will

The use of derivatives may subject the Funds to greater volatility than investments in traditional securities. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, call risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Certain derivative transactions may have a leveraging effect on a Fund. For example, a small investment in a derivative instrument may have a significant impact on a Fund s exposure to interest rates, currency exchange rates or other investments. As a result, a relatively small price movement in a derivative instrument may cause an immediate and substantial loss or gain, which translates into heightened volatility in a Fund s net asset value (NAV). A Fund may engage in such transactions regardless of whether the Fund owns the asset, instrument or components of the index underlying a derivative instrument. A Fund may invest a significant portion of its assets in these types of

instruments. If it does, a Fund s investment exposure could far exceed the value of its portfolio securities and its investment performance could be primarily dependent upon securities it does not directly own. The regulation of the derivatives markets has increased over the past several years, and additional future regulation of the derivatives markets may make derivatives more costly, may limit the availability or reduce the liquidity of derivatives, or may otherwise adversely affect the value or performance of derivatives. Any such adverse future developments could impair the effectiveness of a Fund s derivative transactions and cause a Fund to lose value. For instance, in December 2015, the SEC proposed new regulations applicable to a registered investment company s use of derivatives and related instruments. If adopted as proposed, these regulations could significantly limit or impact a Fund s ability to invest in derivatives and other instruments, limit a Fund s ability to employ certain strategies that use derivatives and/or adversely affect a Fund s performance, efficiency in implementing its strategy, liquidity and/or ability to pursue its investment objectives.

PIMCO Global StocksPLUS[®] & Income Fund s (PGP) monthly distributions are expected to include, among other possible sources, interest income from its debt portfolio and payments and premiums (characterized as capital for financial accounting purposes and as ordinary income for tax purposes) generated by certain types of interest rate derivatives.

Strategies involving interest rate derivatives may attempt to capitalize on differences between short-term and long-term interest rates as part of the PGP s duration and yield curve active management strategies. For instance, in the event that long-term interest rates are higher than short-term interest rates, the Fund may elect to pay a floating short-term interest rate and to receive a long-term fixed interest rate for a stipulated period of time, thereby generating payments as a function of the difference between current short-term interest rates and long-term interest rates, so long as the floating short-term interest rate (which may rise) is lower than the fixed long-term interest rate.

PGP and other Funds may also enter into opposite sides of multiple interest rate swaps or other derivatives with respect to the same underlying reference instrument (e.g., a 10-year U.S. treasury) that have different effective dates with respect to interest accrual time periods for the principal purpose of generating distributable gains (characterized as ordinary income for tax purposes) and that are not part of the Fund s duration or yield curve management strategies (paired swap transactions). In a paired swap transaction, a Fund would generally enter into one or more interest rate swap agreements whereby the Fund agrees to make regular payments starting at the time the Fund enters into the agreements equal to a floating interest rate in return for payments equal to a fixed interest rate (the initial

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leg). The Fund would also enter into one or more interest rate swap agreements on the same underlying instrument, but take the opposite position (i.e., in this example, the Fund would make regular payments equal to a fixed interest rate in return for receiving payments equal to a floating interest rate) with respect to a contract whereby the payment obligations do not commence until a date following the commencement of the initial leg (the forward leg).

A Fund s income- and gain-generating strategies may generate current income and gains taxable as ordinary income sufficient to support monthly distributions even in situations when the Fund has experienced a decline in net assets due to, for example, adverse changes in the broad U.S. or non-U.S. equity markets or the Fund s debt investments, or arising from its use of derivatives. For instance, a significant portion of PGP s monthly distributions may be sourced from paired swap transactions utilized to produce current distributable ordinary income for tax purposes on the initial leg, with a substantial possibility that the Fund will later realize a corresponding capital loss and potential decline in its net asset value with respect to the forward leg (to the extent there are not corresponding offsetting capital gains being generated from other sources). Because some or all of these transactions may generate capital losses without corresponding offsetting capital gains, portions of a Fund s distributions recognized as ordinary income for tax purposes (such as from paired swap transactions) may be economically similar to a taxable return of capital when considered together with such capital losses.

PGP s index option strategy, to the extent utilized, seeks to generate payments and premiums from writing options that may offset some or all of the capital losses incurred as a result of paired swaps transactions. However, the Fund may use paired swap transactions to support monthly distributions where the index option strategy does not produce an equivalent amount of offsetting gains, including without limitation when such strategy is not being used to a significant extent.

In addition, gains (if any) generated from the index option strategy may be offset by the Fund s realized capital losses, including any available capital loss carryforwards. PGP currently has significant capital loss carryforwards, some of which will expire at particular dates, and to the extent that the Fund s capital losses exceed capital gains, the Fund cannot use its capital loss carryforwards to offset capital gains.

The notional exposure of a Fund s interest rate derivatives may represent a multiple of the Fund s total net assets. There can be no assurance a Fund s strategies involving interest rate derivatives will work as intended and such strategies are subject to the risks related to the use of derivatives generally, as discussed above (see also Notes 6 and 7 in the Notes to Financial Statements for further discussion on the use of derivative instruments and certain of the risks associated therewith).

A Fund s use of leverage creates the opportunity for increased income for the Fund s common shareholders, but also creates special risks. Leverage is a speculative technique that may expose a Fund to greater risk and increased costs. If shorter-term interest rates rise relative to the rate of return on a Fund s portfolio, the interest and other costs of leverage to the Fund could exceed the rate of return on the debt obligations and other investments held by the Fund, thereby reducing return to the Fund s common shareholders. In addition, fees and expenses of any form of leverage used by a Fund will be borne entirely by its common shareholders (and not by preferred shareholders, if any) and will reduce the investment return of the Fund s common shares.

There can be no assurance that a Fund s use of leverage will result in a higher yield on its common shares, and it may result in losses. Leverage creates several major types of risks for a Fund s common shareholders, including: (1) the likelihood of greater volatility of net asset value and market price of the Fund s common shares, and of the investment return to the Fund s common shareholders, than a comparable portfolio without leverage; (2) the possibility either that the Fund s common share dividends will fall if the interest and other costs of leverage rise, or that dividends paid on the Fund s common shares will fluctuate because such costs vary over time; and (3) the effects of leverage in a declining market or a rising interest rate environment, as leverage is likely to cause a greater decline in the net asset value of the Fund s common shares than if the Fund were not leveraged and may result in a greater decline in the market value of the Fund s common shares.

A Fund s investments in and exposure to foreign securities involve special risks. For example, the value of these investments may decline in response to unfavorable political and legal developments, unreliable or untimely information or economic and financial instability. Foreign securities may experience more rapid and extreme changes in value than investments in securities of U.S. issuers. The securities markets of certain foreign countries are relatively small, with a limited number of companies representing a small number of industries. Issuers of foreign securities are usually not subject to the same degree of regulation as U.S. issuers. Reporting, accounting, auditing and custody standards of foreign countries differ, in some cases significantly, from U.S. standards. Also, nationalization, expropriation or other confiscation, a Fund could lose its entire investment in foreign securities. In the event of nationalization, expropriation or other confiscation, a Fund could lose its entire investment in foreign securities. Risks associated with investing in foreign securities may be increased when a Fund invests in emerging markets. For example, if a Fund invests in emerging market debt, it may face increased exposure to interest rate, liquidity, volatility, and redemption risk due to the specific economic, political, geographical, or legal background of the emerging market.

Important Information About the Funds (Cont.)

Investments in loans are generally subject to risks similar to those of investments in other types of debt obligations, including, among others, credit risk, interest rate risk, variable and floating rate securities risk, and, as applicable, risks associated with mortgage-related securities. In addition, in many cases loans are subject to the risks associated with below-investment grade securities. In the case of a loan participation or assignment, a Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. In the event of the insolvency of the lender selling a loan participation, a Fund may be treated as a general creditor of the lender and may not benefit from any set-off between the lender and the borrower. A Fund may be subject to certain Funds, acting as an originator of loans, including those arising under bankruptcy, fraudulent conveyance, equitable subordination, lender liability, environmental and other laws and regulations, and risks and costs associated with debt servicing and taking foreclosure actions associated with the loans. To the extent that a Fund originates a loan, it may be responsible for all or a substantial portion of the expenses associated with initiating the loan, irrespective of whether the loan transaction is ultimately consummated or closed. This may include significant legal and due diligence expenses, which will be indirectly borne by a Fund and its shareholders.

Mortgage-related and other asset-backed securities represent interests in pools of mortgages or other assets such as consumer loans or receivables held in trust and often involve risks that are different from or possibly more acute than risks associated with other types of debt instruments. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if a Fund holds mortgage-related securities, it may exhibit additional volatility since individual mortgage holders are less likely to exercise prepayment options, thereby putting additional downward pressure on the value of these securities and potentially causing the Fund to lose money. This is known as extension risk. Mortgage-backed securities, and in particular those not backed by a government guarantee, are subject to credit risk. In addition, adjustable and fixed rate mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of the Funds because the Funds may have to reinvest that money at the lower prevailing interest rates. The Funds investments in other asset-backed securities are subject to risks similar to those associated with mortgage-related

securities, as well as additional risks associated with the nature of the assets and the servicing of those assets. Payment of principal and interest on asset-backed securities may be largely dependent upon the cash flows generated by the assets backing the securities, and asset-backed securities may not have the benefit of any security interest in the related assets. Additionally, investments in subordinate mortgage-backed and other asset-backed securities will be subject to risks arising from delinquencies and foreclosures, thereby exposing a Fund s investment portfolio to potential losses. Subordinate securities of mortgage-backed and other asset-backed securities are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated.

A Fund may also invest in the residual or equity tranches of mortgage-related and other asset-backed securities, which may be referred to as subordinate mortgage-backed or asset-backed securities and interest-only mortgage-backed or asset-backed securities. Subordinate mortgage-backed or asset-backed securities are paid interest only to the extent that there are funds available to make payments. To the extent the collateral pool includes a large percentage of delinquent loans, there is a risk that interest payment on subordinate mortgage-backed or asset-backed securities will not be fully paid. There are multiple tranches of mortgage-backed and asset backed-securities, offering investors various maturity and credit risk characteristics. Tranches are categorized as senior, mezzanine, and subordinated/equity or first loss, according to their degree of risk. The most senior tranche of a mortgage-backed or asset-backed security has the greatest collateralization and pays the lowest interest rate. If there are defaults or the collateral otherwise underperforms, scheduled payments to senior tranches take precedence over those of mezzanine tranches, and scheduled payments to mezzanine tranches take precedence over those to subordinated/equity tranches. Lower tranches represent lower degrees of credit quality and pay higher interest rates intended to compensate for the attendant risks. The return on the lower tranches is especially sensitive to the rate of defaults in the collateral pool. The lowest tranche (i.e., the equity or residual tranche) specifically receives the residual interest payments (i.e., money that is left over after the higher tranches have been paid and expenses of the issuing entities have been paid) rather than a fixed interest rate. Each Fund expects that investments in subordinate mortgage-backed and other asset-backed securities will be subject to risks arising from delinquencies and foreclosures, thereby exposing its investment portfolio to potential losses. Subordinate securities of mortgage-backed and other asset-backed securities are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated.

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The risk of investing in collateralized loan obligations (CLOs), include prepayment risk, credit risk, liquidity risk, market risk, structural risk, legal risk and interest rate risk. CLOs may carry additional risks, including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that the investments in CLOs are subordinate to other classes or tranches thereof; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

High-yield bonds (commonly referred to as junk bonds) typically have a lower credit rating than other bonds. Lower-rated bonds generally involve a greater risk to principal than higher-rated bonds. Further, markets for lower-rated bonds are typically less liquid than for higher-rated bonds, and public information is usually less abundant in such markets. Thus, high yield investments increase the chance that a Fund will lose money on its investment. The Funds may also invest in bonds and other instruments that are not rated, but which PIMCO considers to be equivalent to high-yield investments. The Funds may hold defaulted securities that may involve special considerations including bankruptcy proceedings, other regulatory and legal restrictions affecting the Funds ability to trade, and the availability of prices from independent pricing services or dealer quotations. Defaulted obligations might be repaid only after lengthy workout or bankruptcy proceedings, during which the issuer might not make any interest or other payments. Defaulted securities are often illiquid and may not be actively traded. Sale of securities in bankrupt companies at an acceptable price may be difficult and differences compared to the value of the securities used by the Funds could be material.

Variable and floating rate securities generally are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. Conversely, floating rate securities will not generally increase in value if interest rates decline. Inverse floating rate securities may decrease in value if interest rates increase. Inverse floating rate securities may also exhibit greater price volatility than a fixed rate obligation with similar credit quality. When a Fund holds variable or floating rate securities, a decrease (or, in the case of inverse floating rate securities, an increase) in market interest rates will adversely affect the income received from such securities and the NAV of the Funds shares.

The global economic crisis brought several small economies in Europe to the brink of bankruptcy and many other economies into recession and weakened the banking and financial sectors of many European countries. For example, the governments of Greece, Spain, Portugal, and the Republic of Ireland have all experienced large public budget deficits, the effects of which are still yet unknown and may slow the

overall recovery of the European economies from the global economic crisis. In addition, due to large public deficits, some European countries may be dependent on assistance from other European governments and institutions or other central banks or supranational agencies such as the International Monetary Fund. Assistance may be dependent on a country s implementation of reforms or reaching a certain level of performance. Failure to reach those objectives or an insufficient level of assistance could result in a deep economic downturn which could significantly affect the value of a Fund s European investments. It is possible that one or more Economic and Monetary Union of the European Union member countries could abandon the euro and return to a national currency and/or that the euro will cease to exist as a single currency in its current form. The exit of any country out of the euro may have an extremely destabilizing effect on other eurozone countries and their economies and a negative effect on the global economy as a whole. Such an exit by one country may also increase the possibility that additional countries may exit the euro should they face similar financial difficulties. In June 2016, the United Kingdom approved a referendum to leave the European Union. Significant uncertainty remains in the market regarding the ramifications of that development, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict.

As the use of technology has become more prevalent in the course of business, the Funds have become potentially more susceptible to operational and information security risks resulting from breaches in cyber security. A breach in cyber security refers to both intentional and unintentional cyber events that may, among other things, cause a Fund to lose proprietary information, suffer data corruption and/or destruction or lose operational capacity, result in the unauthorized release or other misuse of confidential information, or otherwise disrupt normal business operations. Cyber security breaches may involve unauthorized access to a Fund s digital information systems (e.g., through hacking or malicious software coding), but may also result from outside attacks such as denial-of-service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber security breaches involving a Fund s third party service providers (including but not limited to advisers,

sub-advisers, administrators, transfer agents, custodians, distributors and other third parties), trading counterparties or issuers in which a Fund invests can also subject a Fund to many of the same risks associated with direct cyber security breaches. Moreover, cyber security breaches involving trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund s investment to lose value.

Cyber security failures or breaches may result in financial losses to a Fund and its shareholders. These failures or breaches may also result in disruptions to business operations, potentially resulting in financial

Important Information About the Funds (Cont.)

losses; interference with a Fund s ability to calculate its net asset value, process shareholder transactions or otherwise transact business with shareholders; impediments to trading; violations of applicable privacy and other laws; regulatory fines; penalties; reputational damage; reimbursement or other compensation costs; additional compliance and cyber security risk management costs and other adverse consequences. In addition, substantial costs may be incurred in order to prevent any cyber incidents in the future.

Like with operational risk in general, the Funds have established business continuity plans and risk management systems designed to reduce the risks associated with cyber security. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. As such, there is no guarantee that such efforts will succeed, especially because the Funds do not directly control the cyber security systems of issuers in which a Fund may invest, trading counterparties or third party service providers to the Funds. There is also a risk that cyber security breaches may not be detected. The Funds and their shareholders could be negatively impacted as a result.

The Funds may invest in securities and instruments that are economically tied to Russia. Investments in Russia are subject to various risks such as political, economic, legal, market and currency risks. The risks include uncertain political and economic policies, short-term market volatility, poor accounting standards, corruption and crime, an inadequate regulatory system, and unpredictable taxation. Investments in Russia are particularly subject to the risk that economic sanctions may be imposed by the United States and/or other countries. Such sanctions which may impact companies in many sectors, including energy, financial services and defense, among others may negatively impact the Funds performance and/or ability to achieve their investment objectives. The Russian securities market is characterized by limited volume of trading, resulting in difficulty in obtaining accurate prices. The Russian securities market, as compared to U.S. markets, has significant price volatility, less liquidity, a smaller market capitalization and a smaller number of traded securities. There may be little publicly available information about issuers. Settlement, clearing and registration of securities transactions are subject to risks because of registration systems that may not be subject to effective government supervision. This may result in significant delays or problems in registering the transfer of securities. Russian securities laws may not recognize foreign nominee accounts held with a custodian bank, and therefore the custodian may be considered the ultimate owner of securities they hold for their clients. Ownership of securities issued by Russian companies is recorded by companies themselves and by registrars instead of through a central registration system. It is possible that the ownership rights of the Funds could be lost through fraud or

negligence. While applicable Russian regulations impose liability on registrars for losses resulting from their errors, it may be difficult for the Funds to enforce any rights it may have against the registrar or issuer of the securities in the event of loss of share registration. Adverse currency exchange rates are a risk and there may be a lack of available currency hedging instruments. Investments in Russia may be subject to the risk of nationalization or expropriation of assets. Oil, natural gas, metals, and timber account for a significant portion of Russia s exports, leaving the country vulnerable to swings in world prices.

The common shares of the Funds trade on the New York Stock Exchange. As with any stock, the price of a Fund s common shares will fluctuate with market conditions and other factors. If you sell your common shares of a Fund, the price received may be more or less than your original investment. Shares of closed-end management investment companies frequently trade at a discount from their net asset value.

The common shares of a Fund may trade at a price that is less than the initial offering price and/or the net asset value of such shares. Further, if a Fund s shares trade at a price that is more than the initial offering price and/or the net asset value of such shares, including at a substantial premium and/or for an extended period of time, there is no assurance that any such premium will be sustained for any period of time and will not decrease, or that the shares will not trade at a discount to net asset value thereafter.

The Funds may be subject to various risks, including, but not limited to, the following: asset allocation risk, credit risk, stressed securities risk, distressed and defaulted securities risk, corporate bond risk, market risk, issuer risk, liquidity risk, equity securities and related market risk, mortgage-related and other asset-backed securities risk, extension risk, prepayment risk, privately issued mortgage-related securities risk,

mortgage market/ subprime risk, foreign (non-U.S.) investment risk, emerging markets risk, currency risk, redenomination risk, non-diversification risk, management risk, municipal bond risk, inflation-indexed security risk, senior debt risk, loans, participations and assignments risk, reinvestment risk, real estate risk, U.S. Government securities risk, foreign (non-U.S.) government securities risk, valuation risk, segregation and cover risk, focused investment risk, credit default swaps risk, event-linked securities risk, counterparty risk, preferred securities risk, confidential information access risk, other investment companies risk, private placements risk, inflation/deflation risk, regulatory risk, tax risk, recent economic conditions risk, market disruptions and geopolitical risk, potential conflicts of interest involving allocation of investment opportunities, repurchase agreements risk, securities lending risk, zero-coupon bond and payment-in-kind securities risk, portfolio turnover risk, smaller company risk, short sale risk and convertible securities risk. A description of certain of these risks is available in the Notes to Financial Statements of this Report.

8 PIMCO CLOSED-END FUNDS

On each Fund Summary page in this Shareholder Report, the Average Annual Total Return table measures performance assuming that all dividend and capital gain distributions were reinvested. Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions. Total return for a period of more than one year represents the average annual total return. Performance at market price will differ from results at NAV. Although market price returns tend to reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about a Fund, market conditions, supply and demand for the Fund s shares, or changes in the Fund s dividends. Performance shown is net of fees and expenses.

The following table discloses the commencement of operations and diversification status of each Fund:

Fund Name	Commencement of Operations	Diversification Status
PCM Fund, Inc.	09/02/93	Diversified
PIMCO Global StocksPLUS [®] & Income Fund	05/31/05	Diversified
PIMCO Income Opportunity Fund	11/30/07	Diversified
PIMCO Strategic Income Fund, Inc.	02/24/94	Diversified
PIMCO Dynamic Credit and Mortgage Income Fund	01/31/13	Diversified
PIMCO Dynamic Income Fund	05/30/12	Diversified

An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

The Trustees/Directors¹ are responsible generally for overseeing the management of the Funds. The Trustees authorize the Funds to enter into service agreements with the Investment Manager and other service providers in order to provide, and in some cases authorize service providers to procure through other parties, necessary or desirable services on behalf of the Funds. Shareholders are not parties to or third-party beneficiaries of such service agreements. Neither a Fund s original or any subsequent prospectus or Statement of Additional Information (SAI), any press release or shareholder report, any contracts filed as exhibits to a Fund s registration statement, nor any other communications, disclosure documents or regulatory filings from or on behalf of a Fund creates a contract between or among any shareholders of a Fund, on the one hand, and the Fund, a service provider to the Fund, and/or the Trustees or officers of the Fund, on the other hand.

The Trustees (or the Funds and their officers, service providers or other delegates acting under authority of the Trustees) may amend its most

recent or use a new prospectus or SAI with respect to a Fund, adopt and disclose new or amended policies and other changes in press releases and shareholder reports and/or amend, file and/or issue any other communications, disclosure documents or regulatory filings, and may amend or enter into any contracts to which a Fund is a party, and interpret the investment objective(s), policies, restrictions and contractual provisions applicable to any Fund, without shareholder input or approval, except in circumstances in which shareholder approval is specifically required by law (such as changes to fundamental investment policies) or where a shareholder approval requirement was specifically disclosed in a Fund s prospectus, SAI or shareholder report and is otherwise still in effect.

PIMCO has adopted written proxy voting policies and procedures (Proxy Policy) as required by Ru206(4)-6 under the Investment Advisers Act of 1940. The Proxy Policy has been adopted by the Funds as the policies and procedures that PIMCO will use when voting proxies on behalf of the Funds. A description of the policies and procedures that PIMCO uses to vote proxies relating to portfolio securities of each Fund, and information about how each Fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, are available without charge, upon request, by calling the Funds at (844) 33-PIMCO (844-337-4626), on the Funds website at www.pimco.com,

and on the Securities and Exchange Commission s (SEC) website at http://www.sec.gov.

Each Fund files a complete schedule of its portfolio holdings with the SEC for the first and third quarters of its fiscal year on Form N-Q. A copy of each Fund s FornN-Q is available on the SEC s website at http://www.sec.gov and may be reviewed and copied at the SEC s Public Reference Room in Washington, D.C., and is available without charge, upon request by calling the Funds at (844) 33-PIMCO (844-337-4626) and on the Funds website at www.pimco.com.

Updated portfolio holdings information about a Fund will be available at www.pimco.com approximately 15 calendar days after such Fund s most recent fiscal quarter end, and will remain accessible until such Fund files a Form N-Q or a shareholder report for the period which includes the date of the information. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

¹ Hereinafter, the terms Trustee or Trustees used herein shall refer to a Director or Directors of applicable Funds.

PCM Fund, Inc.

Symbol on NYSE - PCM

Allocation Breakdown as of 06/30/2017 §

Asset-Backed Securities	40.4%
Non-Agency Mortgage-Backed Securities	38.0%
Corporate Bonds & Notes	10.7%
Short-Term Instruments	3.9%
U.S. Government Agencies	2.7%
Loan Participations and Assignments	2.1%
Preferred Securities	1.2%
Other	1.0%
% of Investments, at value.	

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$11.23
NAV	\$10.15
Premium/(Discount) to NAV	10.64%
Market Price Distribution Yield ⁽²⁾	8.55%
NAV Distribution Yield ⁽²⁾	9.46%
Total Effective Leverage ⁽³⁾	42%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	1 Year	5 Year	10 Year	of Operations (09/02/93)
Market Price	33.80%	11.49%	12.44%	9.17%
NAV	21.15%	11.08%	11.04%	9.27%

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All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PCM Fund, Inc. s primary investment objective is to achieve high current income. Capital gains from the disposition of investments is a secondary objective of the Fund.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency Residential MBS (mortgage-backed securities) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to high yield corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to Commercial MBS contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to investment grade corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to asset-backed securities (ABS) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to USD interest rates detracted from absolute performance, as interest rates rose.

10 PIMCO CLOSED-END FUNDS

PIMCO Global StocksPLUS® & Income Fund

Symbol on NYSE - PGP

Allocation Breakdown as of 06/30/2017 §

Non-Agency Mortgage-Backed Securities	36.8%
Corporate Bonds & Notes	33.4%
Short-Term Instruments	11.5%
Asset-Backed Securities	9.2%
U.S. Government Agencies	3.3%
Municipal Bonds & Notes	1.5%
Preferred Securities	1.4%
Sovereign Issues	1.0%
Other	1.9%
% of Investments, at value.	

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$18.40
NAV	\$11.18
Premium/(Discount) to NAV	64.58%
Market Price Distribution Yield ⁽²⁾	9.57%
NAV Distribution Yield ⁽²⁾	15.74%
Total Effective Leverage ⁽³⁾	35%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	1 Year	5 Year	10 Year	Commencement
				of Operations
				(05/31/05)
Market Price	5.06%	9.55%	11.67%	11.97%
NAV	37.48%	18.07%	11.59%	12.78%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Global StocksPLUS[®] & Income Fund s primary investment objective is to seek total return comprised of current income, current gains and long-term capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » The Fund s exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns over the twelve months ended June 30, 2017, as the S&P 500 Index returned 17.90% during the period.
- » The Fund s exposure to equity index derivatives linked to the MSCI EAFE Index contributed to absolute returns over the twelve months ended June 30, 2017, as the MSCI EAFE Index returned 20.27% during the period.
- » The Fund s bond alpha strategy added to returns. Drivers of performance included the following:
- » Holdings of non-agency mortgages added to returns, as this sector generated positive returns.
- » An allocation to high yield corporate bonds enhanced performance, as these holdings generated positive performance.
- » A defensive option strategy involving written calls and purchased puts on the S&P 500 index detracted from performance, as the S&P 500 Index returned 17.90% during the period.
- » The Fund s use of paired swap transactions during the reporting period supported the Fund s monthly distributions, but generally resulted in a decline in the Fund s net asset value.

PIMCO Income Opportunity Fund

Symbol on NYSE - PKO

Allocation Breakdown as of 06/30/2017 §

Corporate Bonds & Notes	28.7%
Asset-Backed Securities	28.3%
Non-Agency Mortgage-Backed Securities	26.0%
Short-Term Instruments	6.4%
Loan Participations and Assignments	2.8%
Other	7.8%
% of Investments, at value.	

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$26.85
NAV	\$25.17
Premium/(Discount) to NAV	6.67%
Market Price Distribution Yield ⁽²⁾	8.49%
NAV Distribution Yield ⁽²⁾	9.06%
Total Effective Leverage ⁽³⁾	39%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	1 Year	5 Year	Commencement of Operations (11/30/07)
Market Price	30.30%	12.38%	12.93%
NAV	24.48%	12.35%	12.70%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distribution through a Section 19 Notice. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Income Opportunity Fund s investment objective is to seek current income as a primary focus and also capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency Residential mortgage-backed securities (MBS) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to high yield corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to investment grade corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to structured products contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to emerging market debt contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to Commercial MBS contributed to absolute returns, as the sector generated positive total returns.
- » Exposure to USD interest rates detracted from absolute performance, as interest rates rose.
- » Exposure to GBP interest rates detracted from absolute performance, as interest rates rose.

12 PIMCO CLOSED-END FUNDS

PIMCO Strategic Income Fund, Inc.

Symbol on NYSE - RCS

Allocation Breakdown as of 06/30/2017 §

U.S. Government Agencies	61.9%
Non-Agency Mortgage-Backed Securities	14.0%
Corporate Bonds & Notes	7.3%
U.S. Treasury Obligations	7.0%
Asset-Backed Securities	6.4%
Short-Term Instruments	1.5%
Loan Participations and Assignments	1.2%
Other	0.7%
% of Investments, at value.	

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$10.19
NAV	\$7.75
Premium/(Discount) to NAV	31.48%
Market Price Distribution Yield ⁽²⁾	8.48%
NAV Distribution Yield ⁽²⁾	11.15%
Total Effective Leverage ⁽³⁾	25%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	l Year	5 Year	10 Year	of Operations (02/24/94)
Market Price	17.12%	9.14%	12.34%	9.67%
NAV	10.61%	9.22%	11.16%	8.71%

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All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

The primary investment objective of PIMCO Strategic Income Fund, Inc. is to generate a level of income that is higher than that generated by high quality, intermediate-term U.S. debt securities. The Fund also seeks capital appreciation to the extent consistent with this objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-Agency Residential mortgage-backed securities (MBS) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to 30-year conventional MBS contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to high yield corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to investment grade corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to emerging market debt contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to Commercial MBS contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to USD interest rates detracted from absolute performance, as interest rates rose.

PIMCO Dynamic Credit and Mortgage Income Fund

Symbol on NYSE - PCI

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Allocation Breakdown as of 06/30/2017 §

Asset-Backed Securities	45.2%
Non-Agency Mortgage-Backed Securities	29.6%
Corporate Bonds & Notes	16.4%
Short-Term Instruments	3.0%
U.S. Government Agencies	1.8%
Other	4.0%
% of Investments, at value.	

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$22.32
NAV	\$22.91
Premium/(Discount) to NAV	(2.58)%
Market Price Distribution Yield ⁽²⁾	8.82%
NAV Distribution Yield ⁽²⁾	8.59%
Total Effective Leverage ⁽³⁾	46%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	1 Year	Commencement
		of Operations
		(01/31/13)
Market Price	32.10%	8.82%
NAV	26.47%	8.59%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Dynamic Credit and Mortgage Income Fund s primary investment objective is to seek current income and capital appreciation as a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency Residential mortgage-backed securities (MBS) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to high yield corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to emerging market debt contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to structured products contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to Commercial MBS contributed to absolute returns, as the sector generated positive total returns.
- » Exposure to USD interest rates detracted from absolute performance, as interest rates rose.
- » Exposure to GBP interest rates detracted from absolute performance, as interest rates rose.

14 PIMCO CLOSED-END FUNDS

PIMCO Dynamic Income Fund

Symbol on NYSE - PDI

Allocation Breakdown as of 06/30/2017 §

Non-Agency Mortgage-Backed Securities	48.0%
Asset-Backed Securities	26.6%
Corporate Bonds & Notes	15.0%
Short-Term Instruments	6.1%
U.S. Government Agencies	2.2%
Loan Participations and Assignments	1.3%
Other	0.8%
% of Investments, at value.	

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of June 30, 2017)⁽¹⁾

Market Price	\$30.18
NAV	\$28.32
Premium/(Discount) to NAV	6.57%
Market Price Distribution Yield ⁽²⁾	8.77%
NAV Distribution Yield ⁽²⁾	9.34%
Total Effective Leverage ⁽³⁾	47%

Average Annual Total Return⁽¹⁾ for the period ended June 30, 2017

	l Year	5 Year	Commencement
			of Operations
			(05/30/12)
Market Price	27.07%	18.41%	18.54%
NAV	24.22%	17.79%	18.31%

All Fund returns are net of fees and expenses.

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Total return, market price, NAV, market price distribution yield, and NAV distribution yield will fluctuate with changes in market conditions. For performance current to the most recent month-end, visit www.pimco.com or call (844) 33-PIMCO.
- (2) Distribution yields are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or market price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.

(3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Dynamic Income Fund s primary investment objective is to seek current income, and capital appreciation is a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to non-agency Residential mortgage-backed securities (MBS) contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to high yield corporate bonds contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to structured products contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to Commercial MBS contributed to absolute returns, as the sector generated positive total returns.
- » Exposure to emerging market debt contributed to absolute performance, as the sector generated positive total returns.
- » Exposure to USD interest rates detracted from absolute performance, as interest rates rose.
- » Exposure to GBP interest rates detracted from absolute performance, as interest rates rose.

Financial Highlights

	Investment Operations					Less Distributions ^(b)										
	Beg of		nve		tUn	Net ealized/ realized in (Loss)	ŗ	Fotal	Inv	estmen	t F	'rom Net Realized pital Gains	Re	x Basis turn of apital	1	`otal
PCM Fund, Inc.																
06/30/2017	\$	9.71	\$	0.98	\$	0.92	\$		\$	(1.46)	\$	0.00	\$	0.00	\$	(1.46)
06/30/2016		10.68		1.22		(1.23)		(0.01)		(0.96)		0.00		0.00		(0.96)
01/01/2015 - 06/30/2015 ^(e)		10.72		0.44		0.00°		0.44		(0.48)		0.00		0.00		$(0.48)^{(i)}$
12/31/2014		11.17		0.94		(0.34)		0.60		(1.05)		0.00		0.00		(1.05)
12/31/2013		11.35		1.12		(0.20)		0.92		(1.10)		0.00		0.00		(1.10)
12/31/2012		9.48		1.06		1.93		2.99		(1.12)		0.00		0.00		(1.12)
PIMCO Global StocksPLUS [®] & Income Fund																
06/30/2017	\$	9.76	\$	1.15	\$	2.14	\$	3.29	\$	(1.67)	\$	0.00	\$	(0.20)	\$	(1.87)
06/30/2016		12.88		1.15		(2.07)		(0.92)		(2.02)		0.00		(0.18)		(2.20)
04/01/2015 - 06/30/2015 ^(f)		12.82		0.34		0.27		0.61		(0.55)		0.00		0.00		(0.55) ⁽ⁱ⁾
03/31/2015		14.72		1.15		(0.85)		0.30		(2.20)		0.00		0.00		(2.20)
03/31/2014		14.32		1.39		1.21		2.60		(2.20)		0.00		0.00		(2.20)
03/31/2013		12.57		1.38		2.57		3.95		(2.20)		0.00		0.00		(2.20)
PIMCO Income Opportunity Fund																
06/30/2017	\$	22.59	\$	2.28	\$	2.92	\$	5.20	\$	(2.56)	\$	0.00	\$	(0.06)	\$	(2.62)
06/30/2016	ψ	25.94	ψ	2.33	ψ	(2.89)	ψ	(0.56)	ψ	(2.30) (2.28)	ψ	(0.51)	ψ	0.00	ψ	(2.79)
11/01/2014 - 06/30/2015 ^(g)		28.38		1.54		(0.86)		0.68		(2.20) (2.34)		(0.77)		(0.01)		$(3.12)^{(i)}$
10/31/2014		28.67		2.71		(0.00)		2.59		(2.34) (2.88)		0.00		0.00		(2.88)
10/31/2013		27.86		2.87		0.77		3.64		(2.83)		0.00		0.00		(2.83)
10/31/2012		24.62		2.61		3.69		6.30		(3.06)		0.00		0.00		(3.06)
										(2100)						(2.00)
PIMCO Strategic Income Fund, Inc.	\$	7.80	¢	0.70	\$	0.09	¢	0.79	¢	(0.80)	¢	0.00	¢	(0.12)	¢	(0,02)
06/30/2017 06/30/2016	\$	7.89 8.58	\$	0.70 0.76	\$	0.08	\$	0.78 0.31	\$	(0.80) (1.00)	\$	0.00	\$	(0.12) 0.00	\$	(0.92) (1.00)
02/01/2015 - 06/30/2015 ^(h)		8.58 8.57		0.70		(0.45) 0.11		0.31		(1.00) (0.40)		0.00		0.00		(1.00) $(0.40)^{(i)}$
01/31/2015		9.24		0.30		(0.55)		0.41		(0.40) (1.02)		0.00		0.00		$(0.40)^{(1)}$
01/31/2013		9.24		0.90		(0.33) (0.30)		0.33		(1.02) (1.11)		0.00		0.00		(1.02) (1.11)
01/31/2014		8.91		1.05		0.95		2.00		(1.11) (1.25)		0.00		0.00		(1.11) (1.25)
		0.91		1.05		0.95		2.00		(1.23)		0.00		0.00		(1.23)
PIMCO Dynamic Credit and Mortgage Income																
Fund (Consolidated)	¢	20.42	φ.	1 (0	¢	2.46	<i>ф</i>	5.00	¢	(2, (0))	¢	0.00	¢	0.00	¢	(0 , 0)
06/30/2017	\$	20.43	\$	1.62	\$	3.46	\$		\$	(2.60)	\$	0.00	\$	0.00	\$	(2.60)
06/30/2016		23.00		2.01		(2.40)		(0.39)		(2.18)		0.00		0.00		(2.18)
01/01/2015 - 06/30/2015 ^(e)		22.83		0.76		0.35		1.11		(0.94)		0.00		0.00		$(0.94)^{(i)}$
12/31/2014 01/31/2013 -12/31/2013		24.04 23.88		1.79		(0.53) 0.76		1.26 2.09		(2.47)		0.00		0.00		(2.47)
		23.00		1.33		0.70		2.09		(1.68)		(0.24)		0.00		(1.92)
PIMCO Dynamic Income Fund (Consolidated)																
06/30/2017	\$	26.56	\$	2.60	\$	3.18	\$		\$	(4.10)	\$	0.00	\$	0.00	\$	(4.10)
06/30/2016		31.38		3.87		(3.45)		0.42		(4.25)		(0.99)		0.00		(5.24)
04/01/2015 - 06/30/2015 ^(f)		30.74		0.80		0.47		1.27		(0.63)		0.00		0.00		(0.63)
03/31/2015		32.11		3.25		(0.49)		2.76		(4.13)		0.00		0.00		(4.13)
03/31/2014		30.69		3.70		1.24		4.94		(3.29)		(0.23)		0.00		(3.52)
05/30/2012 - 03/31/2013		23.88		2.79		6.50		9.29		(2.18)		(0.27)		0.00		(2.45)

* Annualized

[^] Reflects an amount rounding to less than one cent.

^(a) Per share amounts based on average number of shares outstanding during the year or period.

(b) The tax characterization of distributions is determined in accordance with federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

(c) Total investment return is calculated assuming a purchase of a share at the market price on the first day and a sale of a share at the market price on the last day of each year reported. Dividends and distributions, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Funds dividend reinvestment plan. Total investment return does not reflect brokerage commissions in connection with the purchase or sale of Fund shares.

(d)

Interest expense primarily relates to participation in borrowing and financing transactions. See Note 5, Borrowings and Other Financing Transactions, in the Notes to Financial Statements for more information.

- $^{(e)}\,$ Fiscal year end changed from December 31^{st} to June $30^{th}.$
- $^{(f)}\,$ Fiscal year end changed from March 31st to June 30th.
- $^{(g)}\,$ Fiscal year end changed from October 31^{st} to June $30^{th}.$
- $^{(h)}\,$ Fiscal year end changed from January 31^{st} to June $30^{th}.$
- (i) Total distributions for the period ended June 30, 2015 may be lower than prior fiscal years due to fiscal year end changes resulting in a reduction of the amount of days in the period ended June 30, 2015.

16 PIMCO CLOSED-END FUNDS

See Accompanying Notes

Ī.	icrease			Co	ommon Shai	·e								
re	sulting from	Offering Cost		nd of	larket Price			let Assets		Expenses	Expenses Excluding	Expenses Excluding Interest	Net	Portfolio
		Contraction of the contract of	Year al Perio		End of Year or Period	Investment Return ^(c)		l of Year or riod (000s)E	xpenses ^{(d}	Excluding Waivers ^(d)		•	Investment Income (Loss)	Turnover Rate
\$	N/A	\$ N/A	\$ 10.	15	\$ 11.23	33.80%	\$	117,402	3.05%	3.05%	1.54%	1.54%	9.81%	13%
	N/A	N/A	9.	71	9.72	6.91		112,099	2.69	2.69	1.58	1.58	12.25	12
	N/A	N/A	10.	68	10.05	(1.28)		123,235	2.26*	2.26*	1.54*	1.54*	8.32*	20
	N/A	N/A	10.	72	10.65	0.34		123,633	1.89	1.89	1.40	1.40	8.38	11
	N/A	N/A	11.		11.65	6.49		128,672	2.05	2.05	1.52	1.52	9.75	6
	N/A	N/A	11.	35	12.02	23.34		130,461	2.59	2.59	1.76	1.76	10.05	13
\$	N/A	\$ N/A	\$ 11.	18	\$ 18.40	5.06%	\$	119,538	3.20%	3.20%	1.88%	1.88%	11.09%	25%
	N/A	N/A	9.	76	19.53	31.38		103,627	2.75	2.75	1.82	1.82	10.56	26
	N/A	N/A	12.	88	16.92	(21.82)		135,468	2.34*	2.34*	1.72*	1.72*	10.35*	3
	N/A	N/A	12.	82	22.27	4.05		134,594	2.30	2.30	1.78	1.78	8.29	92
	N/A	N/A	14.	72	23.67	19.44		153,393	1.94	1.94	1.67	1.67	9.62	197
	N/A	N/A	14.	32	21.95	21.57		148,170	2.64	2.64	2.10	2.10	10.75	33
\$	N/A	\$ N/A	\$ 25.	17	\$ 26.85	30.30%	\$	378,706	2.94%	2.94%	1.72%	1.72%	9.57%	28%
Ψ	N/A	N/A	22.		23.00	7.87	Ψ	338,292	2.63	2.63	1.72	1.72%	9.99	16
	N/A	N/A	25.		24.20	0.22		388,353	2.43*	2.43*	1.79*	1.79*	8.93*	14
	N/A	N/A	28.		27.26	4.39		424,632	2.01	2.01	1.65	1.65	9.44	175
	N/A	N/A	28.		28.90	6.81		426,561	1.93	1.93	1.66	1.66	10.03	65
	N/A	N/A	27.		29.85	26.98		411,976	2.29	2.29	1.86	1.86	10.38	57
\$	N/A	\$ N/A	\$ 7.	75	\$ 10.19	17.12%	\$	329,673	1.52%	1.52%	0.97%	0.97%	8.94%	8%
	N/A	N/A	7.	89	9.61	24.14		332,051	1.27	1.27	0.96	0.96	9.43	39
	N/A	N/A	8.	58	8.69	(5.81)		357,692	1.16*	1.16*	0.96*	0.96*	8.58*	17
	N/A	N/A		57	9.65	5.92		355,942	1.18	1.18	0.98	0.98	10.01	90
	N/A	N/A		24	10.12	(4.58)		379,762	1.39	1.39	1.00	1.00	10.48	208
	N/A	N/A	9.	66	11.84	12.21		392,317	1.55	1.55	1.00	1.00	11.14	293
\$	N/A	\$ N/A	\$ 22.	91	\$ 22.32	32.10%	\$	3,144,154	3.80%	3.80%	2.09%	2.09%	7.41%	32%
. I	N/A	N/A	20.		19.13	6.69		2,804,003	3.20	3.20	2.03	2.03	9.63	26
	N/A	N/A	23.		20.18	2.23		3,155,689	2.63*	2.63*	1.97*	1.97*	6.71*	31
	N/A	(0.00)	^ 22.	83	20.65	2.68		3,132,146	2.36	2.36	1.91	1.91	7.29	35
	N/A	(0.01)	24.	04	22.48	(2.79)		3,298,673	1.52*	1.52*	1.42*	1.42*	6.06*	76
\$	0.08	\$ 0.00^	\$ 28.	20	\$ 30.18	27.07%	¢	1,372,674	4.08%	4.08%	2.14%	2.14%	9.58%	20%
¢	0.08 N/A	\$ 0.00 N/A	\$ 28. 26.		\$ 30.18 27.57	13.75	\$	1,372,674	4.08%	4.08%	2.14%	2.14%	9.58%	13
	N/A N/A	N/A N/A	26.		27.37 29.21	2.87		1,222,499	2.83*	2.83*	2.12	2.12	10.23*	5
	N/A	N/A N/A	30.		29.21	9.04		1,420,891	3.12	3.12	2.01	2.01	9.98	10
	N/A	N/A	30.		30.32	9.62		1,397,987	3.12	3.12	2.12	2.12	9.98 11.90	10
	N/A	(0.03)			31.10	35.21		1,393,099	2.91*	2.91*	2.04*	2.04*	12.04*	16
	1.1/11	(0.05)	50.		51.10	00.21		-,-,-,-,-,	2.71	2.71	2.01	2.01	12.01	10

Statements of Assets and Liabilities

June 30, 2017

(Amounts in thousands, except per share amounts)	F	PCM und, Inc.		PIMCO Global cksPLUS [®] & Income Fund		PIMCO Income Opportunity Fund		PIMCO Strategic come Fund, Inc.
Assets:								
Investments, at value								
Investments in securities*	\$	183,505	\$	153,842	\$	579,240	\$	917,690
Financial Derivative Instruments								
Exchange-traded or centrally cleared		94		894		476		697
Over the counter		0		328		743		618
Cash		1		3		516		0
Deposits with counterparty		1,408		23,207		7,340		579
Receivable for investments sold		8,369		2,934		18,127		1,099
Receivable for mortgage dollar rolls		0		0		0		496,724
Interest and/or dividends receivable		835		1,422		3,544		2,989
Other assets		1		1		1		2
Total Assets		194,213		182,631		609,987		1,420,398
Liabilities:								
Borrowings & Other Financing Transactions								
Payable for reverse repurchase agreements	\$	73,354	\$	56,076	\$	212,123	\$	84,359
Payable for sale-buyback transactions	ф	13,354	φ	0	ф	212,123	¢	37,170
Payable for mortgage dollar rolls		0		0		0		496,724
Financial Derivative Instruments		0		0		0		490,724
Exchange-traded or centrally cleared		151		1,152		567		86
Over the counter		1,811		1,132		5,136		2,864
		394						
Payable for investments purchased		0		2,014		9,516 12		3,821 10
Payable for investments purchased on a delayed-delivery basis		0		0		0		
Payable for TBA investments purchased		0		260		141		461,766 302
Deposits from counterparty								
Distributions payable to common shareholders		925 2		1,569		2,859		3,063
Overdraft due to custodian				143		354		17
Accrued management fees		144 30		173		540		277
Other liabilities				14		33		266
Total Liabilities		76,811		63,093		231,281		1,090,725
Net Assets	\$	117,402	\$	119,538	\$	378,706	\$	329,673
Net Asset Consist of:								
Shares:								
Par value (\$0.001 per share), (\$0.00001 per share), (\$0.00001 per share), (\$0.00001								
per share)	\$	0	\$	0	\$	0	\$	0
Paid in capital in excess of par		112,052		142,045		344,027		353,084
Undistributed (overdistributed) net investment income		1,113		(2,155)		(2,777)		(3,133)
Accumulated undistributed net realized gain (loss)		(4,892)		(30,076)		(8,475)		(38,832)
Net unrealized appreciation (depreciation)		9,129		9,724		45,931		18,554
Net Assets Applicable to Common Shareholders	\$	117,402	\$	119,538	\$	378,706	\$	329,673
Common Shares Issued and Outstanding		11,563		10,694		15,045		42,535
Net Asset Value Per Common Share	\$	10.15	\$	11.18	\$	25.17	\$	7.75
Cost of investments in securities	\$	174,541	\$	143,735	\$	536,038	\$	907,061
Cost or premiums of financial derivative instruments, net	\$	(2,041)	\$	(1,509)	\$	(4,955)	\$	(2,276)
cost or premiums of manetal derivative instruments, net				(1,507)		(4,755)	ψ	(2,270)
* Includes repurchase agreements of:	\$	5,317	\$	15,999	\$	32,499	\$	13,129

A zero balance may reflect actual amounts rounding to less than one thousand.

18 PIMCO CLOSED-END FUNDS

Consolidated Statements of Assets and Liabilities

June 30, 2017

(Amounts in thousands, except per share amounts) Assets:	PIMCO Dynamic Credit and Mortgage Income Fund	l Iı	PIMCO Dynamic ncome Fund
Investments, at value			
Investments in securities*	¢ 5 4/2 22		2 520 402
	\$ 5,467,274	L \$	2,520,402
Financial Derivative Instruments	3,612	,	1,291
Exchange-traded or centrally cleared Over the counter	3,96		1,291
Cash	12,594		1,429
Deposits with counterparty	12,39		19,920
Receivable for investments sold	314,970		51,149
Receivable for Fund shares sold	514,77		841
Interest and/or dividends receivable	25,60		12,292
Other assets	20,000		250
Total Assets	5,935,742		2,608,885
T :- L :: 4:	- / / -		,,
Liabilities:			
Borrowings & Other Financing Transactions Payable for reverse repurchase agreements	\$ 2,580,482	2 \$	1,137,401
Financial Derivative Instruments	\$ 2,360,46.	φ ,	1,137,401
Exchange-traded or centrally cleared	5,17	1	1,676
Over the counter	27,11		19,217
Payable for investments purchased	130,474		53,152
Payable for investments purchased on a delayed-delivery basis	100,17		44
Deposits from counterparty	10,472		6,844
Distributions payable to common shareholders	22,51		10,617
Overdraft due to custodian	9,36	5	4,359
Accrued management fees	5,68	5	2,486
Other liabilities	21:	;	415
Total Liabilities	2,791,58	3	1,236,211
Net Assets	\$ 3,144,154	l \$	1,372,674
Net Asset Consist of:			
Shares: Par value (\$0.00001 per share)	\$	\$	0
Paid in capital in excess of par	\$ 3.274.39		1,170,856
Undistributed (overdistributed) net investment income	(10,95)		(5,329)
Accumulated undistributed net realized gain (loss)	(164,45)	·	(20,044)
Net unrealized appreciation (depreciation)	45,174	· · · · · ·	227,191
Net Assets Applicable to Common Shareholders	\$ 3,144,154	l \$	1,372,674
Common Shares Issued and Outstanding	137,22		48,460
Net Asset Value Per Common Share	\$ 22.9	\$	28.32
Cost of investments in securities	\$ 5,330,50	l \$	2,283,949
Cost or premiums of financial derivative instruments, net	\$ (16,484		(33,326)
* Includes repurchase agreements of:	\$ 142,20) \$	136,982

A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Operations

Vear	Ended	Iune	30	2017
I ear	Ended	June	50,	2017

Year Ended June 30, 2017							
(Amounts in thousands)	PCM Fund, Inc.	Global PIMCO StocksPLUS® & Income		PCM StocksPLUS® & Income Fund, Income Opportunit		S	PIMCO trategic ome Fund, Inc.
Investment Income:							
Interest, net of foreign taxes*	\$ 14,822	\$ 15,731	\$ 43,711	\$	34,451		
Dividends	5	62	1,084		15		
Miscellaneous income	2	0	0		6		
Total Income	14,829	15,793	44,795		34,472		
Expenses:							
Management fees	1,757	2,045	6,078		3,144		
Trustee fees and related expenses	22	18	62		60		
Interest expense	1,745	1,464	4,372		1,808		
Miscellaneous expense	1	13	9		0		
Total Expenses	3,525	3,540	10,521		5,012		
Net Investment Income (Loss)	11,304	12,253	34,274		29,460		
Net Realized Gain (Loss):							
Investments in securities	(445)	3,426	3,582		2,395		
Exchange-traded or centrally cleared financial derivative instruments	80	9,275	(2,714)		(1,760)		
Over the counter financial derivative instruments	76	10,065	3,588		2,127		
Foreign currency	0	29	(17)		128		
Net Realized Gain (Loss)	(289)	22,795	4,439		2,890		
Not Change in Humanized Association (Decompication)							
Net Change in Unrealized Appreciation (Depreciation): Investments in securities	10.906	3,158	37,288		(15,808)		
Exchange-traded or centrally cleared financial derivative instruments	(145)	(3,044)	5,639		17,334		
Over the counter financial derivative instruments	182	(3,044)	(1,897)		(1,111)		
Foreign currency assets and liabilities	0	(704)	(1,627)		(1,111)		
					. ,		
Net Change in Unrealized Appreciation (Depreciation)	10,943	(577)	39,403		378		
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 21,958	\$ 34,471	\$ 78,116	\$	32,728		
* Foreign tax withholdings	\$ 0	\$ 0	\$ 1	\$	0		

A zero balance may reflect actual amounts rounding to less than one thousand.

20 PIMCO CLOSED-END FUNDS

Consolidated Statements of Operations

Year Ended June 30, 2017

(Amounts in thousands)	PIMCO Dynamic Credit and Mortgage Income Fund	I	PIMCO Dynamic oome Fund
Investment Income:	\$ 334.318	\$	172,595
Interest, net of foreign taxes* Dividends	\$ 334,318 1,337	\$	93
Total Income	335,655		172,688
l otal income	333,633		1/2,688
Expenses:			
Management fees	62,050		26,759
Trustee fees and related expenses	478		220
Interest expense	51,259		24,551
Miscellaneous expense	103		36
Total Expenses	113,890		51,566
Net Investment Income (Loss)	221,765		121,122
Net Realized Gain (Loss):			
Investments in securities	35,796		375
Exchange-traded or centrally cleared financial derivative instruments	98,699		16,555
Over the counter financial derivative instruments	17,204		11,823
Foreign currency	1,409		2,919
Net Realized Gain (Loss)	153,108		31,672
Net Change in Unrealized Appreciation (Depreciation):			
Investments in securities	465,468		135,753
Exchange-traded or centrally cleared financial derivative instruments	(92,065)		(8,051)
Over the counter financial derivative instruments	(18,910)		(6,374)
Foreign currency assets and liabilities	(32,610)		(3,029)
Net Change in Unrealized Appreciation (Depreciation)	321,883		118,299
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 696,756	\$	271,093
* Foreign tax withholdings	\$ 12	\$	0

A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Changes in Net Assets

	PCM Fund, Inc.		PIMCO Global Incom	
(Amounts in thousands)	Year Ended June 30, 2017	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2016
Increase (Decrease) in Net Assets from:				
Operations:				
Net investment income (loss)	\$ 11,304	\$ 14,041	\$ 12,253	\$ 12,107
Net realized gain (loss)	(289)	4,847	22,795	(4,285)
Net change in unrealized appreciation (depreciation)	10,943	(18,989)	(577)	(18,012)
Net Increase (Decrease) in Net Assets Resulting from Operations Distributions to Common Shareholders:	21,958	(101)	34,471	(10,190)
From net investment income	(16,862)	(11,077)	(17,812)	(21,340)
From net realized capital gains	0	0	0	0
Tax basis return of capital	0	0	(2,117)	(1,918)
Total Distributions to Common Shareholders ^(a)	(16,862)	(11,077)	(19,929)	(23,258)
Issued as reinvestment of distributions	207	42	1.369	1,607
issued as removes ment of distributions	207	42	1,509	1,007
Total Increase (Decrease) in Net Assets	5,303	(11,136)	15,911	(31,841)
Net Assets Applicable to Common Shareholders:				
Beginning of year	112,099	123,235	103,627	135,468
End of year*	\$ 117,402	\$ 112,099	\$ 119,538	\$ 103,627
* Including undistributed (overdistributed) net investment income of:	\$ 1,113	\$ 4,244	\$ (2,155)	\$ (2,326)
** Common Share Transactions:				
Shares issued as reinvestment of distributions	21	4	80	96

A zero balance may reflect actual amounts rounding to less than one thousand.

(a) The tax characterization of distributions is determined in accordance with federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

22 PIMCO CLOSED-END FUNDS

PIMCO Income Opportunity Fund			PIM	PIMCO Strategic Income Fund, Inc.					
	ear Ended ne 30, 2017		ar Ended e 30, 2016		/ear Ended 1ne 30, 2017		ear Ended ne 30, 2016		
\$	34,274	\$	34,942	\$	29,460	\$	31,977		
	4,439		5,713		2,890		(14,799)		
	39,403		(49,146)		378		(4,489)		
	78,116		(8,491)		32,728		12,689		
	(38,429)		(34,129)		(33,902)		(41,907)		
	(38,429)		(7,634)		(33,902)		(41,907)		
	(899)		(7,034)		(5,051)		0		
	(39,328)		(41,763)		(38,953)		(41,907)		
	1,626		193		3,847		3,577		
	40,414		(50,061)		(2,378)		(25,641)		
	338,292		388,353		332,051		357,692		
\$	378,706	\$	338,292	\$	329,673	\$	332,051		
\$	(2,777)	\$	(4,500)	\$	(3,133)	\$	(1,926)		
	68		9		419		416		

Consolidated Statements of Changes in Net Assets

	Dynamic	MCO Credit and Income Fund	Dyr	ACO namic ne Fund
(Amounts in thousands)	Year Ended June 30, 2017	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2016
	June 30, 2017	Julie 30, 2010	June 30, 2017	Julie 30, 2010
Increase (Decrease) in Net Assets from:				
Operations:				
Net investment income (loss)	\$ 221,765	\$ 276,227	\$ 121,122	\$ 176,980
Net realized gain (loss)	153,108	(88,323)		(197)
Net change in unrealized appreciation (depreciation)	321,883	(240,018)		(157,227)
Net Increase (Decrease) in Net Assets Resulting from Operations	696,756	(52,114)	271,093	19,556
Distributions to Common Shareholders:				
From net investment income	(356,605)	(299,572)	(190,382)	(193,676)
From net realized capital gains	0	0	0	(45,024)
Total Distributions to Common Shareholders ^(a)	(356,605)	(299,572)	(190,382)	(238,700)
Common Share Transactions**: Net proceeds from at-the-market offering	0	0	51,315	0
Net at-the-market offering costs	0	0	51,513 96	0
Issued as reinvestment of distributions	0	0	18.053	14,752
Net increase (decrease) resulting from common share transactions	0	0	69,464	14,752
Net increase (decrease) resulting from common share transactions	0	0	09,404	14,752
Total Increase (Decrease) in Net Assets	340.151	(351,686)	150.175	(204,392)
	,	(222,000)		(_*,;+,-)
Net Assets Applicable to Common Shareholders:				
Beginning of year	2,804,003	3,155,689	1,222,499	1,426,891
End of year*	\$ 3,144,154	\$ 2,804,003	\$ 1,372,674	\$ 1,222,499
* Including undistributed (overdistributed) net investment income of:	\$ (10,953)	\$ 40,338	\$ (5,329)	\$ 35,233
** Common Share Transactions:				
Shares sold	0	0	1,768	0
Shares issued as reinvestment of distributions	0	0	667	546
Net increase (decrease) in common share transactions	0	0	2,435	546

A zero balance may reflect actual amounts rounding to less than one thousand.

(a) The tax characterization of distributions is determined in accordance with federal income tax regulations. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

24 PIMCO CLOSED-END FUNDS

Statements of Cash Flows

Year Ended June 30, 2017

Year Ended June 30, 2017								
(Amounts in thousands)		CM d, Inc.	Stoc	PIMCO Global ksPLUS [®] & Income Fund	PIMCO Income Opportunity Fund		ome Stra rtunity Incom	
Cash Flows Provided by (Used for) Operating Activities:								
Net increase (decrease) in net assets resulting from operations	\$	21,958	\$	34,471	\$	78,116	\$	32,728
Adjustments to Reconcile Net Increase in Net Assets from Operations								
to Net Cash Provided by (Used for) Operating Activities:								
Purchases of long-term securities	((57,408)		(47,398)		(200,580)		(227,940)
Proceeds from sales of long-term securities		71,042		61,163		239,576		145,545
(Purchases) Proceeds from sales of short-term portfolio investments, net		6,850		3,756		(15,539)		(1,126)
(Increase) decrease in deposits with counterparty		188		(4,006)		(4,861)		1,575
(Increase) decrease in receivable for investments sold		(2,816)		(589)		(12,951)		(1,088)
(Increase) decrease in interest and/or dividends receivable		216		(197)		(54)		(63)
Proceeds from (Payments on) exchange-traded or centrally cleared financial								
derivative instruments		3		6,509		3,227		15,737
Proceeds from (Payments on) over the counter financial derivative								
instruments		489		10,174		3,183		3,702
(Increase) decrease in other assets		1		1		2		1
Increase (decrease) in payable for investments purchased		394		418		7,254		95,042
Increase (decrease) in deposits from counterparty		0		240		(2,420)		(5,699)
Increase (decrease) in accrued management fees		1		8		61		19
Proceeds from (Payments on) foreign currency transactions		0		32		109		91
Increase (Decrease) in other liabilities		0		8		20		(38)
Net Realized (Gain) Loss								
Investments in securities		445		(3,426)		(3,582)		(2,395)
Exchange-traded or centrally cleared financial derivative instruments		(80)		(9,275)		2,714		1,760
Over the counter financial derivative instruments		(76)		(10,065)		(3,588)		(2,127)
Foreign currency		0		(29)		17		(128)
Net Change in Unrealized (Appreciation) Depreciation								~ /
Investments in securities	((10,906)		(3,158)		(37,288)		15,808
Exchange-traded or centrally cleared financial derivative instruments		145		3,044		(5,639)		(17,334)
Over the counter financial derivative instruments		(182)		(13)		1,897		1,111
Foreign currency assets and liabilities		0		704		1,627		37
Net amortization (accretion) on investments		(518)		(166)		(4,061)		1,311
		(010)		(100)		(1,001)		1,011
Net Cash Provided by (Used for) Operating Activities		29,746		42,206		47,240		56,529
Cash Flows Received from (Used for) Financing Activities:								
Increase (decrease) in overdraft due to custodian		2		143		354		17
Cash distributions paid*	((16,654)		(18,937)		(37,689)		(35,412)
Proceeds from reverse repurchase agreements		244,763		274,046		878,948		554,316
Payments on reverse repurchase agreements		258,278)		(297,510)		(888,771)		(573,289)
Proceeds from sale-buyback transactions	(2	0		0		0		1,627,514
Payments on sale-buyback transactions		0		0		0		(1,630,239)
Proceeds from mortgage dollar rolls		0		0		0		5,595,226
Payments on mortgage dollar rolls		0		0		0		(5,595,226)
Net Cash Received from (Used for) Financing Activities	((30,167)		(42,258)		(47,158)		(57,093)
Net Increase (Decrease) in Cash and Foreign Currency		(421)		(52)		82		(564)
		` '		×- /				<u> </u>
Cash and Foreign Currency:		100		~~		10.1		771
Beginning of year	.	422	<i>t</i> -	55	+	434		564
End of year	\$	1	\$	3	\$	516	\$	0
* Reinvestment of distributions	\$	207	\$	1,369	\$	1,626	\$	3,847

Supplemental Disclosure of Cash Flow Information:				
Interest expense paid during the year	\$ 1,610	\$ 1,564	\$ 4,273	\$ 1,759

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund had a significant amount of borrowing during the year, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments were not classified as Level 1 or 2 in the fair value hierarchy.

Consolidated Statements of Cash Flows

Year Ended June 30, 2017

Year Ended June 30, 2017				
(Amounts in thousands)	D Cr M	IMCO ynamic edit and ortgage ome Fund		PIMCO Dynamic come Fund
Cash Flows Provided by (Used for) Operating Activities:				
Net increase (decrease) in net assets resulting from operations	\$	696,756	\$	271,093
Adjustments to Reconcile Net Increase (Decrease) in Net Assets from Operations to Net Cash Provided by				
(Used for) Operating Activities:				
Purchases of long-term securities		2,449,387)		(776,519)
Proceeds from sales of long-term securities		2,467,153		692,265
(Purchases) Proceeds from sales of short-term portfolio investments, net		118,256		(25,982)
(Increase) decrease in deposits with counterparty (Increase) decrease in receivable for investments sold		(4,497)		9,790
(Increase) decrease in interest and/or dividends receivable		(248,094) 1,003		(45,685)
				(2,404) 10,237
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments Proceeds from (Payments on) over the counter financial derivative instruments		10,755 27,418		13,978
(Increase) decrease in other assets		27,418		(245)
Increase (decrease) in payable for investments purchased		101,381		33,897
Increase (decrease) in deposits from counterparty		(8,904)		(5,255)
Increase (decrease) in accrued management fees		(8,904) 854		362
Proceeds from (Payments on) foreign currency transactions		2,102		3,181
Increase (decrease) in other liabilities		106		366
Net Realized (Gain) Loss		100		500
Investments in securities		(35,796)		(375)
Exchange-traded or centrally cleared financial derivative instruments		(98,699)		(16,555)
Over the counter financial derivative instruments		(17,204)		(11,823)
Foreign currency		(1,409)		(2,919)
Net Change in Unrealized (Appreciation) Depreciation		(1,40))		(2,)1))
Investments in securities		(465,468)		(135,753)
Exchange-traded or centrally cleared financial derivative instruments		92,065		8,051
Over the counter financial derivative instruments		18,910		6,374
Foreign currency assets and liabilities		32,610		3,029
Net amortization (accretion) on investments		(46,568)		(17,017)
Net Cash Provided by (Used for) Operating Activities		193,347		12,091
Cash Flows Received from (Used for) Financing Activities:				
Net proceeds from at-the-market offering		0		50,474
Net at-the-market offering costs		0		96
Increase (decrease) in overdraft due to custodian		8,772		4,247
Cash distributions paid*		(356,605)		(171,860)
Proceeds from reverse repurchase agreements		9,117,003		3,252,589
Payments on reverse repurchase agreements	(8,950,660)		(3,146,479)
Net Cash Received from (Used for) Financing Activities		(181,490)		(10,933)
Net Increase (Decrease) in Cash and Foreign Currency		11,857		1,158
Cash and Foreign Currency:				
Beginning of year		737		153
End of year	\$	12,594	\$	1,311
* Reinvestment of distributions	\$	0	\$	18,053
Supplemental Disclosure of Cash Flow Information:				
Interest expense paid during the year	\$	49,807	\$	23,074
interest expense paid during the year	Ф	49,007	Э	23,074

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund had a significant amount of borrowing during the year, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments were not classified as Level 1 or 2 in the fair value hierarchy.

26 PIMCO CLOSED-END FUNDS

Schedule of Investments PCM Fund, Inc.

June 30, 2017

226% due 07/31/2020 S 486 S 470 nergy Future Intermediate Holding Co. LLC 340 341 orbes Energy Services LLC 340 343 orbes Energy Services LLC 340 343 corbes Energy Services LLC 340 343 feartCommunications, Inc. 3000 2.460 cyris due 04/28/2021 20 21 offs: due 01/302019 3000 3.070 offs: due 04/28/2022 20 21 offail Loan Participations and Assignments 3.070 3.770 ORPORATE BONDS & NOTES 16.7% 3.00 2.0 ANKING & FINANCE 4.44% 3 3.00 2.0 righthouse Financial, Inc. 70 70 3.00 2.0 ONS due 06/22/2027 20 2.0 2.0 2.0 antor Fitzgerald LP 70 7.0		RINCIPAL AMOUNT (000S)	V	ARKET ALUE (000S)	
OAN PARTICIPATIONS AND ASSIGNMENTS 3.2% sub without 0.11.0 220% due 07/31/2020 \$ 4.86 \$ 470 Party future intermediate Holding Co. LLC 3.00 3.41 DV% due 0.0/23/2018 3.00 2.460 OV0% - 7.000% due 0.0/32/021 4.31 4.838 FeartCommunications, Inc. 3.000 2.460 OV0% - 7.000% due 0.0/32/021 40 4.00 OV0% - 7.000% due 0.0/32/021 40 4.00 OV0% due 0.0/23/021 40 4.00 OV0% due 0.0/23/022 20 2.11 OV12% due 0.0/23/022 3.000 2.460 OV0% due 0.0/23/022 3.000 2.01 Ov12% due 0.0/23/022 3.000 2.01 Ov12% due 0.0/23/022 3.000 2.00 Ov12% due 0.0/22/027 20 2.00 Ov12% due 0.0/22/047 20 2.00 Ov16% due 0.0/22/047 20 2.00 Ov05 due 0.0/22/047 20 2.00 Ov05 due 0.0/22/047 7 7 OV15/2019 <t< th=""><th>NVESTMENTS IN SECURITIES 156.3%</th><th>(****2)</th><th></th><th>(***~)</th></t<>	NVESTMENTS IN SECURITIES 156.3%	(****2)		(***~)	
iactus Wellhead LLC server Future Intermediate Holding Co. LLC BD% due 002/3202018 340 341 Jorbes Energy Services LLC 0009 - 7.000% due 001/320201 431 4388 teartCommunications, Inc. 776% due 01/32/2021 300 2,460 equa Mezzanine Holdings LLC 012% due 01/32/2021 20 2,00 20 2,01 20 2					
berg Future Intermediate Holding Co. LLC BD% due 06/23/2018 340 341 orbes Energy Services LLC 3431 438 EnergY Berrices LLC 3431 438 Berri Communications, Inc. 370% due 01/30/2019 3000 2,460 2002 2,460 2002 2,400 2002 2,000 2002 2,000	Cactus Wellhead LLC				
BD% due 0/322018340341348Mode 0/3220193.0002.460Order 0.150/20193.0002.460Cart 34/28/20123.0002.460Order 0.150/20193.0002.460Order 0.150/20193.0002.460Order 0.150/20193.0002.460Order 0.150/20193.0002.460Order 0.150/20193.0002.460Order 0.150/20193.0002.460ORPORATE BONDS & NOTES 16.7%ANKING & FINANCE 4.4%Tighthouse Financial, Inc.Tighthouse Finance Called Tight Colspan="2">Tight colspan="2" <tight <tight="" colspan="2" colspan<="" td=""><td>7.226% due 07/31/2020</td><td>\$ 486</td><td>\$</td><td>470</td></tight>	7.226% due 07/31/2020	\$ 486	\$	470	
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000% - 0.00% due 0/1/3/0201 431 438 0470Communications, Inc. 76% 7000% due 0/1/30/0219 3,000 2,460 976% due 0/1/30/2019 40 40 40 0.172% due 0/1/28/021 40 40 40 0.172% due 0/1/28/021 20 21 otal Loan Participations and Assignments 3,770 ORPORATE BONDS & NOTES 16.7% 3,770 XNKING & FINANCE 4.4% 20 20 170% due 06/22/027 20 20 70% due 06/22/027 20 20 200% due 03/15/024 7 7 7 7 7 7 73% due 03/15/024 7 7 7 73% due 03/15/025 14 14 14 000% due 03/15/025 14 14 14 14 14 14 14 14 <t< td=""><td>TBD% due 06/23/2018</td><td>340</td><td></td><td>341</td></t<>	TBD% due 06/23/2018	340		341	
000% - 0.00% due 0/1/3/0201 431 438 0470Communications, Inc. 76% 7000% due 0/1/30/0219 3,000 2,460 976% due 0/1/30/2019 40 40 40 0.172% due 0/1/28/021 40 40 40 0.172% due 0/1/28/021 20 21 otal Loan Participations and Assignments 3,770 ORPORATE BONDS & NOTES 16.7% 3,770 XNKING & FINANCE 4.4% 20 20 170% due 06/22/027 20 20 70% due 06/22/027 20 20 200% due 03/15/024 7 7 7 7 7 7 73% due 03/15/024 7 7 7 73% due 03/15/025 14 14 14 000% due 03/15/025 14 14 14 14 14 14 14 14 <t< td=""><td></td><td></td><td></td><td></td></t<>					
976% due 01/30/20193,0002,4600672% due 11/28/202140400.172% due 01/28/20222021dial Loan Participations and AssignmentsCort \$4,252)3,770ORPORATE BONDS & NOTES 16.7%ANKING & FINNCE 4.4%rightnouse Financial, Inc.700% due 06/22/2047202020202020202020% due 06/22/204720202020% due 06/22/204720202020% due 06/22/204720202020202020% due 07/15/2019 (k)74815375% due 03/15/202474815375% due 03/15/20274444444444444375% due 03/15/2027444144144414414430% due 03/15/20274144144144144144144 <th colsp<="" td=""><td>5.000% - 7.000% due 04/13/2021</td><td>431</td><td></td><td>438</td></th>	<td>5.000% - 7.000% due 04/13/2021</td> <td>431</td> <td></td> <td>438</td>	5.000% - 7.000% due 04/13/2021	431		438
equa Mazzanine Holdings LLC 40 40 672% due 11/28/2021 40 40 40 172% due 04/28/2022 20 21 otal Loan Participations and Assignments 3,770 Cost \$4,252) 3,770 ORPORATE BONDS & NOTES 16.7% 3,770 Cost \$4,252) 20 20 ONG due 06/22/2047 20 20 20 20 20 20 20 20 700% due 06/22/2047 20 20 20 20 20 700% due 06/22/2047 20 20 200% due 05/15/204 7 7 275% due 03/15/2024 7 7 275% due 03/15/2024 7 7 275% due 03/15/2024 7 7 275% due 03/15/2026 14 14 40 40 40 205% due 03/15/2025 14 14 41 41 41 41 41 41 41 41	HeartCommunications, Inc.				
• 72% due 1/128/2021 40 40 40	.976% due 01/30/2019	3,000		2,460	
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Join Lean Participations and Assignments Coxt \$4,252) 3,770 CORPORATE BONDS & NOTES 16.7% 3,770 ANKING & FINANCE 4.4%	5.672% due 11/28/2021	40		40	
Cost \$4,252) 3,770 ORPORATE BONDS & NOTES 16.7% 3 ANKING & FINANCE 4.4%	0.172% due 04/28/2022	20		21	
ANKING & FINANCE 4.4% rightnose Financial, Inc. 70% due 06/22/027 20 20 20 20 20 20 20 20 20 20 20 20 20	Fotal Loan Participations and Assignments Cost \$4,252)			3,770	
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700% due 06/22/2047 20 antor Fitzgerald LP	Brighthouse Financial, Inc.				
Santor Fitzgerald LP 740 815 .875% due 10/15/2019 (k) 7 7 .875% due 03/15/2024 7 7 .000% due 03/15/2024 7 7 .375% due 03/15/2027 4 4 .4 .4 .4 .4 .23 .23 .75% due 03/15/2023 (c) 23 .23 .75% due 03/15/2023 (c) 23 .23 .75% due 03/15/2023 (c) .23 .23 .75% due 03/15/2025 .14 .14 .60ward Hughes Corp.	3.700% due 06/22/2027				
875% due 10/15/2019 (k) 740 815 9700 LP 000% due 03/15/2024 7 7 000% due 03/15/2027 4 4 sela Intermediate LLC 000% due 03/15/2023 (c) 23 23 seter Finance Corp. 000% due 03/15/2025 800 780 000% due 03/15/2025 14 14 efferies Finance LLC 14 14 offeries Finance LLC 15 15 000% due 03/15/2025 14 14 efferies Finance LLC 14 14 efferies LoanCore LLC 15 155 875% due 03/12/202 (k) 1,000 1,010 avient Corp. 1 14 875% due 03/12/202 (k) 1,000 1,010 avient Corp. 1 10 10 750% due 03/12/202 (k) 10 10 10 roviden Effundings LLC 10 10 10 750% due 07/01/2022 6 6 6 roviden Effunding Associates LP 13 14 15 375% due 06/15/2025 6 6 6	.700% due 06/22/2047	20		20	
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000% due 03/15/2024 7 7 375% due 03/15/2027 4 4 xela Intermediate LLC 23 23 000% due 07/15/2023 (c) 23 23 xeter Finance Corp. 23 23 xeter Finance Corp. 800 780 .750% due 05/20/2019 800 780 Oward Hughes Corp. 14 14 efferies Finance LLC 1 14 500% due 04/15/2021 (k) 187 195 efferies Finance CLC 1 101 s75% due 03/25/2021 (k) 1,000 1,010 avient Corp. 1,000 1,010 s75% due 03/25/2021 (k) 465 493 meMain Financial Holdings LLC 9 9 750% due 07/01/2022 10 10 rovident Funding Associates LP 3 3 375% due 05/15/2025 6 6 pringleaf Finance Corp. 2 2 .25% due 12/15/2019 14 15 .125% due 05/15/2022 133 <td< td=""><td>.875% due 10/15/2019 (k)</td><td>740</td><td></td><td>815</td></td<>	.875% due 10/15/2019 (k)	740		815	
3375% due 03/15/2027 4 4 xela Intermediate LLC	CyrusOne LP				
xela Intermediate LLC 23 23 0.000% due 07/15/2023 (c) 23 23 xeter Finance Corp.	.000% due 03/15/2024	7		7	
0.000% due 07/15/2023 (c) 23 23 xeter Finance Corp. 800 780 J75% due 05/202019 800 780 J000% due 03/15/2025 14 14 efferies Finance LLC 187 195 efferies LoanCore LLC 1,000 1,010 s75% due 03/25/2021 (k) 1,000 1,010 favient Corp. 1,000 1,010 s75% due 03/25/2021 465 493 meMain Financial Holdings LLC 9 9 .750% due 07/01/2022 9 9 pepenheimer Holdings, Inc. 10 10 .755% due 05/15/2025 6 6 .755% due 05/15/2025 14 15 .755% due 05/15/2025 14 15 .756% due 12/15/2019 14 15 .250% due 12/15/2019 14 15 .250% due 12/15/2020 133 141 .750% due 12/15/2020 (k) 150 168 .250% due 12/15/2020 (k) 900 1,013 .250% due 12/15/2020 (k) 900 1,013 .250% due 12/15/2020 (k) 900 <td>.375% due 03/15/2027</td> <td>4</td> <td></td> <td>4</td>	.375% due 03/15/2027	4		4	
xeter Finance Corp. 800 780 .750% due 05/20/2019 800 780 loward Hughes Corp.	Exela Intermediate LLC				
7.50% due 05/20/2019 800 780 loward Hughes Corp. 780 3.375% due 03/15/2025 14 14 efferies Finance LLC 187 195 efferies LoanCore LLC 187 195 efferies LoanCore LLC 1,000 1,010 arX5% due 06/01/2020 (k) 1,000 1,010 iavient Corp. 1 100 875% due 03/25/2021 465 493 meMain Financial Holdings LLC 9 9 .750% due 12/15/2019 9 9 penheimer Holdings, Inc. 7 10 .750% due 07/01/2022 6 6 pringleaf Finance Corp. 375% due 05/15/2025 6 6 250% due 12/15/2019 14 15 .125% due 05/15/2025 133 141 .750% due 12/15/2019 133 141 .750% due 12/15/2020 (k) 130 168 .250% due 12/15/2020 (k) 900 1,018 .250% due 12/15/2020 (k) 900 1,018 .250% due 12/15/2020 (k) 168 200 .250% due 12/15/2020 (k)	0.000% due 07/15/2023 (c)	23		23	
Ioward Hughes Corp. 375% due 03/15/2025 14 14 efferies Finance LLC 1 14 500% due 04/15/2021 (k) 187 195 efferies LoanCore LLC 1,000 1,010 arstein Log 1,000 1,010 iavient Corp. 1 10 875% due 03/25/2021 465 493 breMain Financial Holdings LLC 9 9 750% due 07/01/2020 10 100 ppenheimer Holdings, Inc. 70 10 750% due 06/15/2025 6 6 pringleaf Finance Corp. 2 10 .250% due 12/15/2019 14 15 .125% due 05/15/2025 6 6 pringleaf Finance Corp. 13 141 .250% due 12/15/2019 14 15 .125% due 05/15/2022 150 168 .250% due 12/15/2020 (k) 150 168 .250% due 12/15/2020 (k) 190 1,013	Exeter Finance Corp.				
375% due 03/15/2025 14 14 efferies Finance LLC 187 195 .500% due 04/15/2021 (k) 187 195 efferies LoanCore LLC 1,000 1,010 avient Corp. 1 10 .875% due 03/25/2021 465 493 meMain Financial Holdings LLC 9 9 .750% due 07/01/2022 10 10 rovident Funding Associates LP 10 10 .375% due 06/15/2025 6 6 pringleaf Finance Corp. 13 14 .250% due 12/15/2019 14 15 .250% due 07/01/2022 13 14 .250% due 12/15/2019 14 15 .250% due 12/15/2019 16 6 .250% due 12/15/2019 14 15 .250% due 12/15/2019 14 15 .250% due 12/15/2019 14 15 .250% due 12/15/2020 133 141 .250% due 12/15/2020 150 168 .250% due 12/15/2020 (k) 900 1,013 .250% due 12/15/2020 (k) 900 1,013 <td>.750% due 05/20/2019</td> <td>800</td> <td></td> <td>780</td>	.750% due 05/20/2019	800		780	
efferies Finance LLC 187 195 efferies LoanCore LLC 187 195 efferies LoanCore LLC 1,000 1,010 avient Corp. 1,000 1,010 avient Corp. 465 493 meMain Financial Holdings LLC 9 9 .750% due 03/25/2021 9 9 peneheimer Holdings, Inc. 9 9 .750% due 07/01/2022 10 10 rovident Funding Associates LP 10 10 .375% due 06/15/2025 6 6 pringleaf Finance Corp. 13 141 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .250% due 12/15/2019 14 15 .250% due 12/15/2020 (k) 900 1,013 .250% due 12/15/2020 (k) 900 1,013 Old Road Investors Partnership LP 900 1,013	Ioward Hughes Corp.				
500% due 04/15/2021 (k)187195efferies LoanCore LLC.875% due 06/01/2020 (k)1,0001,010lavient Corp875% due 03/25/2021465493meMain Financial Holdings LLC.750% due 12/15/201999openheimer Holdings, Inc750% due 07/01/20221010rovident Funding Associates LP.375% due 06/15/202566pringleaf Finance Corp250% due 12/15/20191415.125% due 05/15/2022133141.750% due 10/01/2021150168.250% due 12/15/2020 (k)9001,013'oll Road Investors Partnership LP	.375% due 03/15/2025	14		14	
efferies LoanCore LLC 1,000 1,010 .875% due 06/01/2020 (k) 1,000 1,010 lavient Corp. 465 493 .875% due 03/25/2021 465 493 DeeMain Financial Holdings LLC 9 9 .750% due 12/15/2019 9 9 Openheimer Holdings, Inc. 10 10 .750% due 07/01/2022 10 10 rovident Funding Associates LP 375% due 06/15/2025 6 .375% due 05/15/2025 6 6 pringleaf Finance Corp. 2 13 141 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 50 168	efferies Finance LLC				
875% due 06/01/2020 (k) 1,000 1,010 Intership LP 875% due 03/25/2021 465 493 Intership LP 875% due 03/25/2021 465 493 Intership LP Soft due 03/25/2021 465 493 Intership LP	.500% due 04/15/2021 (k)	187		195	
avient Corp. 465 493 .875% due 03/25/2021 465 493 oneMain Financial Holdings LLC 750% due 12/15/2019 9 9 .750% due 12/15/2019 9 9 9 oppenheimer Holdings, Inc. 10 10 .750% due 07/01/2022 10 10 10 rovident Funding Associates LP 6 6 6 .375% due 06/15/2025 6 6 6 pringleaf Finance Corp. 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 50 103	efferies LoanCore LLC				
875% due 03/25/2021 465 493 eneMain Financial Holdings LLC 9 9 .750% due 12/15/2019 9 9 epenheimer Holdings, Inc. 10 10 .750% due 07/01/2022 10 10 rovident Funding Associates LP 6 6 .375% due 06/15/2025 6 6 pringleaf Finance Corp. 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 900 1,013	.875% due 06/01/2020 (k)	1,000		1,010	
PieMain Financial Holdings LLC .750% due 12/15/2019 9 9 Pipenheimer Holdings, Inc. 10 10 .750% due 07/01/2022 10 10 10 rovident Funding Associates LP 6 6 .375% due 06/15/2025 6 6 6 pringleaf Finance Corp. 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 5 168	lavient Corp.				
7.50% due 12/15/201999Oppenheimer Holdings, Inc.10107.50% due 07/01/20221010rovident Funding Associates LP66.375% due 06/15/202566pringleaf Finance Corp.1415.250% due 12/15/20191415.125% due 05/15/2022133141.750% due 10/01/2021150168.250% due 12/15/2020 (k)9001,013'oll Road Investors Partnership LP51		465		493	
Ppenheimer Holdings, Inc. 10 10 .750% due 07/01/2022 10 10 10 rovident Funding Associates LP 6 6 .375% due 06/15/2025 6 6 pringleaf Finance Corp. 14 15 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 5 168	DneMain Financial Holdings LLC				
7.50% due 07/01/2022 10 10 rovident Funding Associates LP	.750% due 12/15/2019	9		9	
rovident Funding Associates LP .375% due 06/15/2025 6 6 pringleaf Finance Corp. 14 15 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 5 5	Oppenheimer Holdings, Inc.				
.375% due 06/15/2025 6 6 pringleaf Finance Corp. 14 15 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 5 168	.750% due 07/01/2022	10		10	
pringleaf Finance Corp. 14 15 .250% due 12/15/2019 14 15 .125% due 05/15/2022 133 141 .750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 'oll Road Investors Partnership LP 5 168	rovident Funding Associates LP				
.250% due 12/15/20191415.125% due 05/15/2022133141.750% due 10/01/2021150168.250% due 12/15/2020 (k)9001,013coll Road Investors Partnership LP		6		6	
.250% due 12/15/20191415.125% due 05/15/2022133141.750% due 10/01/2021150168.250% due 12/15/2020 (k)9001,013coll Road Investors Partnership LP	pringleaf Finance Corp.				
.750% due 10/01/2021 150 168 .250% due 12/15/2020 (k) 900 1,013 Soll Road Investors Partnership LP 501 168	.250% due 12/15/2019	14		15	
.250% due 12/15/2020 (k) 900 1,013 Foll Road Investors Partnership LP	.125% due 05/15/2022	133		141	
oll Road Investors Partnership LP	.750% due 10/01/2021	150		168	
oll Road Investors Partnership LP	.250% due 12/15/2020 (k)	900		1,013	
		1,836		445	

INDUSTRIALS 11.4%		
BMC Software Finance, Inc.		
8.125% due 07/15/2021	72	75
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK)		
9.000% due 10/15/2019 (d)(k)	1,017	1,021
Caesars Entertainment Operating Co., Inc.	1,017	1,021
8.500% due 02/15/2020 ^(h)(k)	3,091	3,988
9.000% due 02/15/2020 ^(h)	179	232
10.000% due 12/15/2018 ^	60	56
CDK Global, Inc.		
4.875% due 06/01/2027	4	4
Charter Communications Operating LLC		
5.375% due 05/01/2047	13	14
Chemours Co. 5.375% due 05/15/2027	8	8
Chesapeake Energy Corp.	0	0
4.408% due 04/15/2019	10	10
	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Community Health Systems, Inc.	¢ 22 (22
6.250% due 03/31/2023 CVS Pass-Through Trust	\$ 32 5	\$ 33
5.880% due 01/10/2028 (k)	1,277	1,432
Diamond Resorts International, Inc.	1,277	1,432
10.750% due 09/01/2024 (k)	500	533
Dynegy, Inc.		
8.034% due 02/02/2024	515	489
EW Scripps Co.		
5.125% due 05/15/2025	5	5
First Quality Finance Co., Inc.	-	_
5.000% due 07/01/2025	7	7
Fresh Market, Inc. 9.750% due 05/01/2023 (k)	350	294
HCA, Inc.	550	294
5.500% due 06/15/2047	20	21
Hexion, Inc.		
13.750% due 02/01/2022	11	10
Intrepid Aviation Group Holdings LLC		
6.875% due 02/15/2019 (k)	1,700	1,657
KFC Holding Co.	12	12
4.750% due 06/01/2027 Molina Healthcare, Inc.	13	13
4.875% due 06/15/2025	4	4
PetSmart, Inc.	7	4
5.875% due 06/01/2025	31	30
Prime Security Services Borrower LLC		
9.250% due 05/15/2023	118	129
Scientific Games International, Inc.		
10.000% due 12/01/2022	158	174
Sirius XM Radio, Inc.	10	10
3.875% due 08/01/2022 (c) 5.000% due 08/01/2027 (c)	19 7	19 7
5.000% due 08/01/2027 (c) Surgery Center Holdings, Inc.		1
6.750% due 07/01/2025	4	4
Tenet Healthcare Corp.		
4.625% due 07/15/2024	55	55
THC Escrow Corp.		
4.625% due 07/15/2024	10	10
UAL Pass-Through Trust		
6.636% due 01/02/2024 (k)	539	586
UCP, Inc. 8 500% due 10/21/2017	1 200	1 202
8.500% due 10/21/2017 VeriSign, Inc.	1,300	1,292
4.750% due 07/15/2027	4	4
Westmoreland Coal Co.	Т	т
8.750% due 01/01/2022	1,264	1,119

Wynn Las Vegas LLC				
5.250% due 05/15/2027		28		29
5.250 // due 05/15/2027		20		27
			1	3,364
			1	5,504
UTILITIES 0.9%				
FirstEnergy Corp. 3.900% due 07/15/2027		17		17
4.850% due 07/15/2027		13		13
Sprint Corp.		15		15
7.125% due 06/15/2024		379		423
TerraForm Power Operating LLC				
6.375% due 02/01/2023 (k)		600		627
				1,080
				1,000
Total Corporate Bonds & Notes				
(Cost \$17,735)			1	9,632
(031 \$17,755)			1.	,054
MUNICIDAL DONDE & NOTES 1 10				
MUNICIPAL BONDS & NOTES 1.1% ARKANSAS 0.4%				
Little Rock Municipal Property Owners Multipurpose Improvement District No. 10, Arkansas S	Special Tax Ro	ands Series 200	7	
7.200% due 03/01/2032	pecial Tax De	425	1	424
	DD	INCIPAL	MA	RKET
		MOUNT		ALUE
		(000S)		000S)
WEST VIRGINIA 0.7%		(,		,
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007				
7.467% due 06/01/2047	\$	825	\$	809
Total Municipal Bonds & Notes				
(Cost \$1,199)				1,233
U.S. GOVERNMENT AGENCIES 4.2%				
Fannie Mae				
4.216% due 10/25/2029		100		103
4.766% due 07/25/2029		170		180
6.066% due 10/25/2029		60		64
6.966% due 07/25/2029		230		262
Freddie Mac		0.170		
0.000% due 04/25/2045 - 08/25/2046 (b)(g)		2,172		1,677
0.100% due 05/25/2020 - 08/25/2046 (a)		22,195		67
0.200% due 04/25/2045 (a) 0.714% due 01/25/2021 (a)		1,136 2,630		3 46
0.824% due 10/25/2021 (a)		2,030		163
3.615% due		0,549		105
06/25/2041 (a)(k)		10,500		1,297
6.366% due 10/25/2029		500		546
8.766% due 12/25/2027		449		524
Total U.S. Government Agencies				
(Cost \$4,672)				4,932
()				1,704
NON-AGENCY MORTGAGE-BACKED SECURITIES 59.5%				
Adjustable Rate Mortgage Trust				
3.411% due 01/25/2036 ^		215		199
Banc of America Alternative Loan Trust		215		179
6.146% due 04/25/2037 ^		261		233
Banc of America Commercial Mortgage Trust		201		200
5.695% due 07/10/2046		79		79
Banc of America Funding Trust				
3.005% due 12/20/2034		366		291
3.567% due 03/20/2036		120		108
5.806% due 03/25/2037 ^		135		120

5.806% due 03/25/2037 ^

7.000% due 10/25/2037 ^

3.38% due 1/125/034 235 236 3.549% due 06/20/2031 430 438 4.018% due 06/25/2035 131 129 Barclays Commercial Mortgage Securities Trust 350% due 08/15/2027 900 877 BCAP LLC Trust 7 68 7 68 Bear Stearns ALT-A Trust 799 864 1.33% due 09/25/2036 51 40 3.219% due 05/25/2036 51 40 3.250% due 04/25/2036 ^ 51 40 3.250% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 372 279 3.697% due 01/25/2036 ^ 372 279 3.697% due 01/25/2036 ^ 60 45 6.585% due 07/25/2036 ^ 372 279 3.697% due 01/25/2036 ^ 62 53 Bear Stearns Asset-Backed Securities Trust 500% due 1/25/2035 62 53 Bear Stearns Asset-Backed Securities Trust 500% due 01/25/2035 62 53 Bear Stearns Asset-Backed Securities Trust 500% due 01/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 500% due	Banc of America Mortgage Trust		
4.018% due 06/25/2035 131 129 Barclays Commercial Mortgage Securities Trust 000 877 BCAP LLC Trust 7 668 1.210% due 07/26/2036 87 68 Bear Stearns ALT-A Trust 7 864 1.333% due 09/25/2037 979 864 3.133% due 09/25/2036 105 103 3.219% due 05/25/2036 51 40 3.205% due 05/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 62 53 5.657% due 07/25/2035 ^ 62 53 5.657% due 07/25/2035 ^ 62 53 5.00% due 1/25/2047 62 53 5.00% due 1/25/2035 ^ 62 53 5.00% due 07/25/2035 ^ 10 31 32 5.00% due 07/25/2035 ^ 40 31 32 5.00% due 07/25/2035 40 31 32	3.385% due 11/25/2034	235	236
Barclays Commercial Mortgage Securities Trust 900 877 3.550% due 08/15/2027 900 877 BCAP LLC Trust 87 68 Bear Stearns ALT-A Trust 1 1.210% due 07/26/2036 87 68 Bear Stearns ALT-A Trust 979 864 3.133% due 09/25/2034 105 103 3.133% due 09/25/2036 915 103 3.219% due 05/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.44% due 08/25/2036 ^ 343 299 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2035 ^ 60 45 6.585% due 07/25/2035 ^ 62 53	3.549% due 06/20/2031	430	438
3.550% due 08/15/2027 900 877 BCAP LLC Trust	4.018% due 06/25/2035	131	129
BCAP LLC Trust 87 68 1.210% due 07/26/2036 87 68 Bear Stearns ALT-A Trust 1 1 1.386% due 04/25/2037 979 864 3.133% due 09/25/2034 105 103 3.219% due 05/25/2036 51 40 3.250% due 11/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2035 ^ 60 45 6.585% due 07/25/2035 ^ 62 53 Bear Stearns Asset-Backed Securities Trust 500% due 12/25/2035 ^ 62 53 Bear Stearns Commercial Mortgage Securities Trust 500% due 01/22/201 1,183 132 5.897% due 04/12/2021 1,254 1,183 5.897% due 03/12/2021 415 417 CBA Commercial Martgage Securities Trust 5 5.30% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 540% due 01/25/2037 ^ <	Barclays Commercial Mortgage Securities Trust		
1.210% due 07/26/2036 87 68 Bear Stearns ALT-A Trust	3.550% due 08/15/2027	900	877
Bear Stearns ALT-A Trust No. 1.386% due 04/25/2037 979 864 3.133% due 09/25/2034 105 103 3.219% due 05/25/2036 51 40 3.250% due 11/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.585% due 07/25/2047 62 53 Bear Stearns Asset-Backed Securities Trust 1 1 5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 1 1 5.657% due 04/12/2041 1,254 1,183 5.897% due 04/12/2018 40 31 BRAD Resceuritization Trust 2 218 2.182% due 03/12/2021 415 417	BCAP LLC Trust		
1.386% due 04/25/2037 979 864 3.133% due 09/25/2034 105 103 3.219% due 05/25/2036 51 40 3.250% due 11/25/2036 ^ 926 766 3.60% due 08/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.588% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 5 5 5.500% due 10/25/2035 ^ 62 53 Bear Stearns Commercial Mortgage Securities Trust 5 5 5.607% due 04/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2 11 2.182% due 03/12/2021 2,218 132 6.550% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 7 600 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 7 7 3.010% due 10/25/2035 ^ 694 523<	1.210% due 07/26/2036	87	68
3.13% due 09/25/2034 105 103 3.219% due 05/25/2036 51 40 3.250% due 11/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.41% due 08/25/2036 ^ 692 746 3.41% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 500% due 1/2/25/2035 ^ 62 53 Bear Stearns Commercial Mortgage Securities Trust 500% due 10/12/2041 1,254 1,183 5.657% due 10/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resceuritization Trust 12 12 12 12 12 2.182% due 03/12/2021 415 417 12 14 CBA Commercial Small Balance Commercial Mortgage 12 14 12 5.540% due 01/25/2037 ^ 285 248 14 Chase Mortgage Finance Trust 12 149 149 6.000% due 03/25/2037 ^	Bear Stearns ALT-A Trust		
3.219% due 05/25/2036 51 40 3.250% due 11/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2036 ^ 60 45 6.585% due 07/25/2035 ^ 60 45 6.585% due 07/25/2035 ^ 62 53 Bear Stearns Asset-Backed Securities Trust 5 500% due 12/25/2035 5.500% due 01/25/2047 62 53 Bear Stearns Commercial Mortgage Securities Trust 5 53 S.500% due 01/25/2041 1,254 1,183 5.897% due 03/12/2021 1,254 1,183 5.897% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 540% 492 415 5.400% due 01/25/2039 ^ 492 415 417 CBA commercial Small Balance Commercial Mortgage 523 248 6000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 107 149	1.386% due 04/25/2037	979	864
3.250% due 11/25/2036 ^ 926 766 3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2036 ^ 60 45 5.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust - - 5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust - - 5.507% due 01/12/2041 1,254 1,183 5.857% due 04/12/2038 40 31 BRAD Resecuritization Trust - - 2.182% due 03/12/2021 2.218 132 6.550% due 03/12/2021 2.218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage - - 5.400% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust - - 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc	3.133% due 09/25/2034	105	103
3.267% due 05/25/2036 ^ 343 299 3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 5 500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 1,254 1,183 1,83 5.657% due 04/12/2041 1,254 1,183 31 5.677% due 03/12/2021 40 31 31 BRAD Resecuritization Trust 2,218 132 6,550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 417 CBA Commercial Small Balance Commercial Mortgage 285 248 Ctigroup Mortgage Loan Trust, Inc. 285 248 Ctigroup Mortgage Loan Trust, Inc. 3.01% due 11/25/2035 ^ 694 523 3.301% due 11/25/2035 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	3.219% due 05/25/2036	51	40
3.444% due 08/25/2036 ^ 692 746 3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 62 53 5.00% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 7 1,183 5.657% due 10/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 7 12 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 7 145 5.540% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 7 145 5.540% due 03/12/2037 ^ 285 248 Ctigroup Mortgage Loan Trust, Inc. 7 149 3.017% due 10/25/2035 ^ 694 523 3.016% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	3.250% due 11/25/2036 ^	926	766
3.471% due 08/25/2036 ^ 372 279 3.697% due 01/25/2047 60 45 6.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 5.657% due 10/12/2041 1,254 1,183 5.657% due 04/12/2038 40 31 BRAD Resecuritization Trust 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 5.40% due 01/25/2039 ^ 492 415 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 523 3.301% due 10/25/2035 ^ 694 523 3.301% due 10/25/2035 ^ 107 95	3.267% due 05/25/2036 ^	343	299
3.697% due 01/25/2047 60 45 6.585% due 07/25/2035 ^ 169 142 Bear Stearns Asset-Backed Securities Trust 5 5.00% due 12/25/2035 62 53 Baar Stearns Commercial Mortgage Securities Trust 62 53 S.697% due 01/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2 218 2.182% due 03/12/2021 2,218 132 6.550% due 01/25/2039 ^ 415 417 CBA Commercial Small Balance Commercial Mortgage 2 415 5.40% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 2 200% 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3 3 3.173% due 10/25/2035 ^ 694 523 3.01% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	3.444% due 08/25/2036 ^	692	746
6.585% due 07/25/2035^ 169 142 Bear Stearns Asset-Backed Securities Trust 5 5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 1 1,254 1,183 5.657% due 01/12/2041 1,254 1,183 1 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2 2,218 132 6.550% due 03/12/2021 2,218 132 145 417 CBA Commercial Small Balance Commercial Mortgage 2 415 417 CBA Commercial Small Balance Commercial Mortgage 2 415 417 CDase Mortgage Finance Trust 2 415 415 6.000% due 03/25/2037^ 285 248 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035^ 694 523 3.301% due 11/25/2036^ 172 149 3.452% due 08/25/2035^ 107 95	3.471% due 08/25/2036 ^	372	279
Bear Stearns Asset-Backed Securities Trust Instrume 5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 1,254 1,183 5.657% due 10/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2 218 132 6.550% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 402 415 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 285 248 Citigroup Mortgage Loan Trust, Inc. 285 248 3.173% due 10/25/2035 ^ 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	3.697% due 01/25/2047	60	45
5.500% due 12/25/2035 62 53 Bear Stearns Commercial Mortgage Securities Trust 1,254 1,183 5.657% due 10/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2,218 132 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 285 248 Citigroup Mortgage Loan Trust, Inc. 3173% due 10/25/2035 694 523 3.01% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	6.585% due 07/25/2035 ^	169	142
Bear Stemmercial Mortgage Securities Trust 1 1 Bear Stemmercial Mortgage Securities Trust 1,254 1,183 5.657% due 10/12/2041 40 31 BRAD Resecuritization Trust 2,218 132 6.550% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 5.540% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	Bear Stearns Asset-Backed Securities Trust		
5.657% due 10/12/2041 1,254 1,183 5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 415 417 CBA Commercial Small Balance Commercial Mortgage 492 415 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 285 248 Citigroup Mortgage Loan Trust, Inc. 285 248 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	5.500% due 12/25/2035	62	53
5.897% due 04/12/2038 40 31 BRAD Resecuritization Trust 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 40 31 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 492 415 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	Bear Stearns Commercial Mortgage Securities Trust		
BRAD Rescuritization Trust 2,218 132 2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	5.657% due 10/12/2041	1,254	1,183
2.182% due 03/12/2021 2,218 132 6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	5.897% due 04/12/2038	40	31
6.550% due 03/12/2021 415 417 CBA Commercial Small Balance Commercial Mortgage 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	BRAD Resecuritization Trust		
CBA Commercial Small Balance Commercial Mortgage 5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 285 248 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 51 523 3.173% due 10/25/2035 ^ 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	2.182% due 03/12/2021	2,218	132
5.540% due 01/25/2039 ^ 492 415 Chase Mortgage Finance Trust 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	6.550% due 03/12/2021	415	417
Chase Mortgage Finance Trust 285 248 6.000% due 03/25/2037 ^ 285 248 Citigroup Mortgage Loan Trust, Inc. 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	CBA Commercial Small Balance Commercial Mortgage		
6.000% due 03/25/2037 ^285248Citigroup Mortgage Loan Trust, Inc.53.173% due 10/25/20356945233.301% due 11/25/2036 ^1721493.452% due 08/25/2035 ^10795	5.540% due 01/25/2039 ^	492	415
Citigroup Mortgage Loan Trust, Inc. 694 523 3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	Chase Mortgage Finance Trust		
3.173% due 10/25/2035 694 523 3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	6.000% due 03/25/2037 ^	285	248
3.301% due 11/25/2036 ^ 172 149 3.452% due 08/25/2035 ^ 107 95	Citigroup Mortgage Loan Trust, Inc.		
3.452% due 08/25/2035 ^ 107 95	3.173% due 10/25/2035	694	523
	3.301% due 11/25/2036 ^	172	149
3.800% due 11/25/2035 1,880 1,071	3.452% due 08/25/2035 ^	107	95
	3.800% due 11/25/2035	1,880	1,071

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)	
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates	A	* 100	
3.230% due 09/25/2035 ^ Citigroup/Deutsche Bank Commercial Mortgage Trust	\$ 228	\$ 188	
5.398% due 12/11/2049	287	161	
5.688% due 10/15/2048	1,555	836	
CitiMortgage Alternative Loan Trust	1,555	050	
5.500% due 04/25/2022 ^	46	46	
Commercial Mortgage Asset Trust			
6.000% due 11/17/2032	565	573	
Commercial Mortgage Loan Trust			
5.311% due 12/10/2049	748	470	
Commercial Mortgage Pass-Through Certificates			
4.750% due 10/15/2045 (k)	1,500	1,110	
Commercial Mortgage Trust			
5.505% due 03/10/2039 (k)	382	353	
5.844% due 06/10/2046	156	106	
5.303% due 07/10/2046 (k)	690	738	
Countrywide Alternative Loan Trust			
1.496% due 02/25/2037	304	257	
1.506% due 02/25/2036 ^	988	797	
1.732% due 12/25/2035 (k)	1,624	1,487	
1.766% due 10/25/2037	5,615	1,826	
5.500% due 03/25/2035	668	530	
5.000% due 11/25/2035 ^	196	89	
5.000% due 04/25/2036 ^(k) Countrywide Home Loan Mortgage Pass-Through Trust	3,876	3,263	
1.856% due 03/25/2035	209	180	
3.086% due 03/25/2046 ^(k)	1,260	755	
3.128% due 09/20/2036 ^	1,200	135	
B.174% due 09/25/2047 ^	716	672	
3.309% due 02/20/2036 ^	16	15	
5.000% due 05/25/2037 ^	362	303	
Credit Suisse First Boston Mortgage Securities Corp.			
7.000% due 02/25/2033	80	87	
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.896% due 04/25/2036	307	216	
5.000% due 07/25/2036 (k)	1,578	1,285	
5.500% due 05/25/2036 ^	196	130	
5.500% due 11/25/2036	1,709	1,466	
First Horizon Alternative Mortgage Securities Trust			
3.104% due 08/25/2035 ^	65	13	
First Horizon Mortgage Pass-Through Trust			
3.173% due 04/25/2035	85	87	
First Union National Bank Commercial Mortgage	1.007	1.015	
5.750% due 10/15/2032	1,237	1,215	
GE Commercial Mortgage Corp. Trust	1,700	1,715	
5.606% due 12/10/2049 (k) GS Mortgage Securities Trust	1,700	1,/15	
.535% due 08/10/2043 (a)	13,971	487	
2.429% due 05/10/2045 (a)	4,553	324	
5.622% due $101/10/2039$ (k)	4,555	691	
5.201% due 08/10/2043 (k)	1,670	1,737	
SR Mortgage Loan Trust	1,070	1,757	
5.298% due 03/25/2047 (k)	1,775	1,668	
Harbor View Mortgage Loan Trust	1,775	1,500	
.459% due 01/19/2036	885	704	
ndyMac Mortgage Loan Trust			
2.016% due 11/25/2034	140	123	
8.300% due 05/25/2036	212	166	

JPMorgan Alternative Loan Trust		
6.500% due 03/25/2036 (k)	1,393	1,274
JPMorgan Chase Commercial Mortgage Securities Corp.	,	
1.638% due 03/12/2039 (a)	420	3
JPMorgan Chase Commercial Mortgage Securities Trust		
0.608% due 02/15/2046 (a)	59,516	1,103
2.972% due 05/15/2045 4.000% due 08/15/2046	2,200 1,000	1,110 652
5.667% due 01/12/2043	264	266
6.450% due 05/12/2034 (k)	528	532
JPMorgan Commercial Mortgage-Backed Securities Trust		
5.828% due 03/18/2051 (k)	774	773
	PRINCIPAL	MARKET
	AMOUNT	VALUE
IDMonroe Montrogo Trust	(000S)	(000S)
JPMorgan Mortgage Trust 3.454% due 07/25/2035	\$ 107 \$	108
LB-UBS Commercial Mortgage Trust	φ 107 φ	108
5.350% due 09/15/2040	1,200	1,184
5.407% due 11/15/2038 (k)	381	292
5.562% due 02/15/2040 (k)	528	380
5.938% due 02/15/2040	200	198
Lehman Mortgage Trust	207	
5.000% due 08/25/2021 ^	295	289
5.859% due 04/25/2036 6.000% due 05/25/2037 ^	232 481	209 477
MASTR Adjustable Rate Mortgages Trust	401	4//
3.321% due 11/25/2035 ^	571	465
MASTR Asset Securitization Trust		
6.000% due 06/25/2036 ^	533	516
Merrill Lynch Mortgage Investors Trust		
1.636% due 07/25/2030	215	204
1.876% due 11/25/2029	139	134
3.020% due 11/25/2035 Merrill Lynch Mortgage Trust	220	222
6.018% due 06/12/2050 (k)	1,800	1,809
Morgan Stanley Capital Trust	1,000	1,007
0.502% due 11/12/2049 (a)	6,616	36
5.399% due 12/15/2043	862	690
5.809% due 12/12/2049	166	167
5.920% due 04/15/2049 (k)	202	204
6.128% due 06/11/2049	500	501
Morgan Stanley Mortgage Loan Trust	297	112
3.409% due 01/25/2035 ^ 6.000% due 08/25/2037 ^	287 288	112 245
Morgan Stanley Resecuritization Trust	200	243
3.308% due 03/26/2037	5,469	5,069
Mortgage Equity Conversion Asset Trust		
4.000% due 07/25/2060	257	218
Regal Trust		
2.145% due 09/29/2031	116	108
Residential Accredit Loans, Inc. Trust	166	391
4.320% due 01/25/2036 ^ 6.000% due 08/25/2035 ^	466 307	286
6.500% due 09/25/2035 ^	312	280
Residential Asset Securitization Trust	012	270
6.000% due 03/25/2037 ^	256	172
Residential Funding Mortgage Securities, Inc. Trust		
6.000% due 06/25/2036 ^	314	311
Royal Bank of Scotland Capital Funding Trust		
6.068% due 02/17/2051 Structured Adjusteble Date Monteage Lean Trust	2,744	2,748
Structured Adjustable Rate Mortgage Loan Trust	240	221
3.203% due 09/25/2036 ^ 3.349% due 11/25/2036 ^	249 74	221 73
3.366% due 01/25/2036 ^	394	302
3.442% due 04/25/2036 ^(k)	452	363
Structured Asset Mortgage Investments Trust		
1.426% due 08/25/2036 ^(k)	1,029	900
TBW Mortgage-Backed Trust		
6.000% due 07/25/2036 ^	175	142

Wachovia Bank Commercial Mortgage Trust		
1.062% due 10/15/2041 (a)	1,165	0
5.691% due 10/15/2048	200	201
5.720% due 10/15/2048	2,400	2,350
WaMu Mortgage Pass-Through Certificates Trust		
1.706% due 06/25/2044	605	543
2.145% due 11/25/2046	535	511
2.953% due 12/25/2036 ^(k)	470	449
Washington Mutual Mortgage Pass-Through Certificates Trust		
6.500% due 08/25/2036 ^(k)	1,682	1,291
Wells Fargo Alternative Loan Trust		
5.500% due 07/25/2022	36	36
Wells Fargo-RBS Commercial Mortgage Trust		
0.984% due 02/15/2044 (a)(k)	17,779	403

Total Non-Agency Mortgage-Backed Securities (Cost \$63,110)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
ASSET-BACKED SECURITIES 63.1%		
Airspeed Ltd.		
1.429% due 06/15/2032	\$ 643	8 \$ 552
Asset-Backed Securities Corp. Home Equity Loan Trust		
2.311% due 02/25/2035 (k)	3,374	4 3,323
2.941% due 12/25/2034 (k)	1,88	8 1,886
4.464% due 06/21/2029	14	9 146
Associates Manufactured Housing Pass-Through Certificates		
7.150% due 03/15/2028	41	8 506
Bayview Financial Acquisition Trust		
1.502% due 12/28/2036	142	2 141
Bear Stearns Asset-Backed Securities Trust		
1.596% due 04/25/2036 (k)	2,770	
1.596% due 06/25/2036	1′	7 17
3.079% due 07/25/2036	31	9 305
Bombardier Capital Mortgage Securitization Corp.		
7.830% due 06/15/2030	1,18	5 529
Centex Home Equity Loan Trust		
1.966% due 01/25/2035 (k)	1,64.	3 1,358
Citigroup Mortgage Loan Trust, Inc.		
1.376% due 12/25/2036 (k)	1,772	2 1,189
1.436% due 12/25/2036	93:	5 501
1.476% due 03/25/2037 (k)	4,38	8 3,471
1.666% due 11/25/2045 (k)	5,300	5,233
1.916% due 11/25/2046	1,900	0 1,139
Conseco Finance Securitizations Corp.		
7.960% due 05/01/2031	370	6 262
9.163% due 03/01/2033	92	1 856
Countrywide Asset-Backed Certificates		
1.346% due 12/25/2036 ^	1,34	7 1,355
1.356% due 06/25/2035 (k)	2,82	1 2,263
1.356% due 06/25/2047 ^(k)	3,179	9 2,476
1.366% due 04/25/2047 (k)	1,298	8 1,266
1.416% due 06/25/2037 ^(k)	890	6 672
1.456% due 05/25/2036 (k)	8,779	9 4,651
2.866% due 06/25/2035 (k)	4,000	3,476
Countrywide Asset-Backed Certificates Trust		
1.486% due 09/25/2046 (k)	5,000	2,620
EMC Mortgage Loan Trust		
2.074% due 05/25/2040	67:	5 604
2.324% due 02/25/2041	344	4 339
Fremont Home Loan Trust		
1.396% due 04/25/2036 (k)	1,284	4 1,159
GE Capital Mortgage Services, Inc. Trust		
6.705% due 04/25/2029	12	1 104
GSAMP Trust		
2.0160' dwo 06/25/2025 (lz)		1.000
3.016% due 06/25/2035 (k)	2,200	0 1,882
HSI Asset Securitization Corp. Trust	2,20	J 1,882

69,853

IndyMac Home Equity Mortgage Loan Asset-Backed Trust		
1.456% due 04/25/2037 (k)	5,339	3,573
Lehman XS Trust		
5.420% due 11/25/2035 ^	226	227
MASTR Asset-Backed Securities Trust		
1.326% due 08/25/2036 (k)	3,580	1,928
Morgan Stanley ABS Capital, Inc. Trust		
1.996% due 12/25/2034	187	158
National Collegiate Commutation Trust		
0.000% due 03/25/2038	3,500	1,610
People s Financial Realty Mortgage Securities Trust		
1.346% due 09/25/2036	1,589	490
Renaissance Home Equity Loan Trust		
7.238% due 09/25/2037 ^(k)	4,202	2,477
Residential Asset Mortgage Products Trust		
1.956% due 09/25/2032	42	40
2.311% due 12/25/2033	688	663
Residential Asset Securities Corp. Trust		
1.906% due 08/25/2035 (k)	4,350	3,723
Securitized Asset-Backed Receivables LLC Trust		
1.666% due 10/25/2035 (k)	5,500	5,095
1.861% due 01/25/2035 (k)	1,595	1,427

28 PIMCO CLOSED-END FUNDS

June 30, 2017

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
SoFi Professional Loan Program LLC		
0.000% due 03/25/2036 (g) \$	10 \$	306
0.000% due 01/25/2039 (g)	1,000	660
0.000% due 05/25/2040 (g)	1,000	520
Southern Pacific Secured Asset Corp.		
1.556% due 07/25/2029	16	15
Structured Asset Investment Loan Trust		
2.941% due 10/25/2034 (k)	1,986	1,859
5.716% due 10/25/2033	68	64
UCFC Manufactured Housing Contract		
7.900% due 01/15/2028 ^	447	439
UPS Capital Business Credit		
4.239% due 04/15/2026	1,856	37
Total Asset-Backed Securities (Cost \$71,392)	SHARES	74,090
COMMON STOCKS 0.6% ENERGY 0.6%		
Forbes Energy Services Ltd. (e)(i)	35,625	606
SemGroup Corp. A	2,654	72
Warren Resources, Inc.	7,681	10
Total Common Stocks (Cost \$2,831) WARRANTS 0.1%	SHARES	688 MARKET VALUE (000S)
INDUSTRIALS 0.1%	112.000	\$ 56
Sequa Corp Exp. 04/28/2024	118,000	\$ 30
UTILITIES 0.0%	10.007	
Dynegy, Inc Exp. 02/02/2024	18,207	3
Total Warrants (Cost \$48)		59
PREFERRED SECURITIES 1.8% INDUSTRIALS 1.8%		
Sequa Corp.	0.105	0.121
9.000%	2,185	2,131
Total Preferred Securities (Cost \$2,185)		2,131
SHORT-TERM INSTRUMENTS 6.0%		

REPURCHASE AGREEMENTS (j) 4.5%

	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
U.S. TREASURY BILLS 1.5%		

5,317

0.922% due 08/31/2017 (f)(g)(n)	\$ 1,803	\$ 1,800
Total Short-Term Instruments (Cost \$7,117)		7,117
Total Investments in Securities (Cost \$174,541)		183,505
Total Investments 156.3% (Cost \$174,541) Financial Derivative Instruments (l)(m) (1.6)%		\$ 183,505
(Cost or Premiums, net \$(2,041)) Other Assets and Liabilities, net (54.7)%		(1,868) (64,235)
Net Assets 100.0%		\$ 117,402

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.

(h) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(i) RESTRICTED SECURITIES:

	Acquisition		Market	Market Value as Percentage
Issuer Description	Date	Cost	Value	of Net Assets
Forbes Energy Services Ltd.	07/29/2014	\$ 1,769	\$ 606	0.52%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

	Lending	Settlement	Maturity		ncipal			ollateral	Agr	ourchase eements,	Agr Pr	urchase reement oceeds to be
Counterparty	Rate	Date	Date	An	nount	Collateralized By	(R	eceived)	at	Value	Rec	eived ⁽¹⁾
BCY	1.440%	06/30/2017	07/03/2017	\$	4,700	Fannie Mae 4.000% due 07/01/2037	\$	(4,851)	\$	4,700	\$	4,701
SSB	0.050	06/30/2017	07/03/2017		617			(631)		617		617

U.S. Treasury Notes 3.500% due $05/15/2020^{(2)}$

Total Repurchase Agreements

\$ (5,482) \$ 5,317 \$ 5,318

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
BCY	1.650%	06/16/2017	TBD ⁽⁴⁾	\$ (2,307)	\$ (2,309)
	2.400	04/05/2017	07/03/2017	(274)	(276)
	2.549	07/03/2017	10/03/2017	(258)	(258)
	2.648	04/03/2017	07/03/2017	(4,090)	(4,117)
	2.689	05/25/2017	08/23/2017	(911)	(914)
	2.718	06/02/2017	09/05/2017	(2,964)	(2,971)
	2.799	07/03/2017	10/03/2017	(4,299)	(4,299)
BPS	2.884	01/11/2017	07/10/2017	(1,401)	(1,420)
DEU	2.100	05/09/2017	08/09/2017	(231)	(232)
	2.110	05/24/2017	08/24/2017	(1,232)	(1,235)
	2.110	05/30/2017	08/30/2017	(1,120)	(1,122)
SSC	2.389	06/13/2017	07/13/2017	(764)	(765)
PS	2.552	06/01/2017	09/01/2017	(425)	(426)
ASC .	2.160	04/19/2017	07/19/2017	(3,221)	(3,236)
	2.929	05/08/2017	11/08/2017	(1,381)	(1,387)
RBC	2.644	02/07/2017	08/07/2017	(2,697)	(2,726)
	2.700	04/19/2017	10/18/2017	(382)	(384)
	2.720	05/26/2017	11/27/2017	(298)	(299)
	2.730	03/13/2017	09/13/2017	(1,526)	(1,539)
	2.730	03/20/2017	09/20/2017	(1,108)	(1,117)
DR	1.590	05/23/2017	08/23/2017	(733)	(734)
ЗТА	2.345	07/26/2016	07/25/2017	(2,856)	(2,920)
	2.559	10/07/2016	10/06/2017	(2,678)	(2,729)
	2.568	11/09/2016	11/08/2017	(2,739)	(2,785)
	2.700	04/19/2017	10/18/2017	(261)	(262)
	2.719	05/26/2017	11/27/2017	(236)	(237)
	2.813	02/03/2017	01/31/2018	(1,715)	(1,735)
	2.879	05/08/2017	05/07/2018	(3,436)	(3,451)
	2.888	05/11/2017	05/07/2018	(4,415)	(4,434)
	2.889	04/13/2017	04/05/2018	(3,009)	(3,029)
	2.918	03/14/2017	03/08/2018	(2,261)	(2,281)
AL	2.050	04/05/2017	07/05/2017	(1,421)	(1,428)
	2.199	07/05/2017	10/05/2017	(1,366)	(1,366)
OG	1.750	05/30/2017	08/30/2017	(912)	(914)
	1.800	06/15/2017	09/15/2017	(1,070)	(1,071)
	2.805	01/10/2017	07/10/2017	(1,014)	(1,020)
	2.832	05/15/2017	11/15/2017	(494)	(496)
JBS	2.100	04/21/2017	07/21/2017	(1,234)	(1,239)
	2.630	05/09/2017	08/09/2017	(2,903)	(2,915)
	2.642	05/23/2017	08/23/2017	(3,856)	(3,868)
	2.674	05/03/2017	08/03/2017	(1,634)	(1,641)
	2.692	05/23/2017	08/23/2017	(1,762)	(1,767)
Sotal Reverse Repurchas	e Agreements				\$ (73,354)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2017:

Counterparty Global/Master Repurchase Agreement	Agr Pro t	urchase eement oceeds o be ceived	l Re	yable for Reverse purchase reements	Sale-E	ble for Buyback sactions	Total Borrowings and Other Financing Transactions	С	ollateral ed/(Received)	Exp	Net posure ⁽⁵⁾
BCY	\$	4,701	\$	(15,144)	\$	0	\$ (10,443)	\$	19,077	\$	8,634
BPS		0		(1,420)		0	(1,420)		2,073		653
DEU		0		(2,589)		0	(2,589)		3,106		517
GSC		0		(765)		0	(765)		1,038		273
JPS		0		(426)		0	(426)		532		106
MSC		0		(4,623)		0	(4,623)		5,441		818
RBC		0		(6,065)		0	(6,065)		7,489		1,424
RDR		0		(734)		0	(734)		771		37
RTA		0		(23,863)		0	(23,863)		34,303		10,440
SAL		0		(2,794)		0	(2,794)		3,493		699
SOG		0		(3,501)		0	(3,501)		4,201		700
SSB		617		0		0	617		(631)		(14)
UBS		0		(11,430)		0	(11,430)		15,487		4,057
Total Borrowings and Other Financir Transactions	ng \$	5,318	\$	(73,354)	\$	0					

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June 30, 2017

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnig Contin		Up	to 30 days	31	-90 days	Greate	r Than 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(1,239)	\$	(5,308)	\$	(2,309)	\$ (8,856)
U.S. Government Agencies		0		0		(914)		0	(914)
Non-Agency Mortgage-Backed Securities		0		(5,960)		(8,779)		(6,112)	(20,851)
Asset-Backed Securities		0		(9,222)		(10,191)		(17,397)	(36,810)
Total Borrowings	\$	0	\$	(16,421)	\$	(25,192)	\$	(25,818)	\$ (67,431)
Gross amount of recognized liabilities for reverse repurc	hase agreei	nents ⁽⁶⁾							\$ (67,431)

(k) Securities with an aggregate market value of \$102,135 and cash of \$19 have been pledged as collateral under the terms of under the terms of the above master agreements as of June 30, 2017.

- (1) Includes accrued interest.
- ⁽²⁾ Collateral is held in custody by the counterparty.

(3) The average amount of borrowings outstanding during the period ended June 30, 2017 was \$(78,958) at a weighted average interest rate of 2.166%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽⁴⁾ Open maturity reverse repurchase agreement.

(5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

⁽⁶⁾ Unsettled reverse repurchase agreements liability of \$(5,923) is outstanding at period end.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

			Implied			Variati	on Margin
			Credit Spread at		Unrealized		
	Fixed	Maturity	June 30,	Notional	Premiums Appreciation/ Market		
Reference Entity	Receive Rate	Date	2017 ⁽²⁾	Amount ⁽³]	Paid/(Receive Depreciation) Value	Asset	Liability

	Edgar Fi	ling: PCM F	UND, INC	Forr	n N	-CSR				
Sprint Communications, Inc.	5.000%	12/20/2021	2.033% \$	300	\$	9	\$ 29	\$ 38	\$ 0	\$ 0

INTEREST RATE SWAPS

D/D			M-4	N-4:1	D		-	realized		A 1 4	V	ariatio	on M	argin
Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount		miums Received)		reciation/ reciation)		1arket Value	As	sset	Lia	ability
Receive	3-Month													
	USD-LIBOR	1.500%	12/21/2021	\$ 1,500	\$	22	\$	(49)	\$	(27)	\$	0	\$	(2)
Pay	3-Month													
	USD-LIBOR	1.750	12/21/2026	3,200		77		(220)		(143)		0		(9)
Receive	3-Month													
	USD-LIBOR	1.750	12/21/2023	60,000		1,130		(2,338)		(1,208)		0		(140)
Receive	3-Month													
	USD-LIBOR	2.500	06/15/2036	22,800		(2,274)		2,310		36		87		0
Receive	3-Month													
	USD-LIBOR	2.500	06/15/2046	1,600		(196)		205		9		7		0
					\$	(1,241)	\$	(92)	\$	(1,333)	\$	94	\$	(151)
					φ	(1,241)	φ	(92)	φ	(1,333)	φ	74	¢	(131)
Total Swap Agreem	ents				\$	(1,232)	\$	(63)	\$	(1,295)	\$	94	\$	(151)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2017:

		al Derivative Assets riation Margin	Financial Derivative Lial Variation Margin	bilities
	Market Value Purchased	Asset Swap	Market Value Liability Written Swap	
	Options Futu	res Agreements Total	Options Futures Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 94 \$ 94	\$ 0 \$ 0 \$ (151)	\$ (151)

Cash of \$1,389 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2017. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

		Fixed	Maturity	Notional	Premiums	Unrealized Appreciation/	Swap	Agree Value	ments, at
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Asset	L	ability
DUB	CMBX.NA.BBB6 Index	3.000%	05/11/2063	\$ 300	\$ (16)	\$ (19)	\$ (\$	(35)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	600	(69)	(20)	()	(89)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	300	(38)	3	()	(35)
FBF	CMBX.NA.BBB8 Index	3.000	10/17/2057	100	(16)	1	()	(15)
GST	ABX.HE.AA.6-1 Index	0.320	07/25/2045	6,136	(1,221)	310	()	(911)
	ABX.HE.PENAAA.7-1 Index	0.090	08/25/2037	1,530	(296)	19	()	(277)
	CMBX.NA.A.6 Index	2.000	05/11/2063	500	(25)	9	()	(16)
	CMBX.NA.BB.6 Index	5.000	05/11/2063	300	(41)	(14)	()	(55)
	CMBX.NA.BBB6 Index	3.000	05/11/2063	700	(39)	(42)	()	(81)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	100	(5)	(4)	()	(9)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	700	(87)	5	()	(82)
MYC	CMBX.NA.BBB10 Index	3.000	11/17/2059	1,200	(126)	(3)	()	(129)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	300	(13)	(14)	()	(27)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	100	(12)	(3)	()	(15)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	300	(37)	2	()	(35)
					\$ (2,041)	\$ 230	\$ (\$	(1,811)
					¢ (2.0.11)	¢ 220			(1.011)
Total Swap Agro	eements				\$ (2,041)	\$ 230	\$ () \$	(1,811)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2017:

	Financial Derivative	Assets	Financial I	Derivative Liab	oilities			
Counterparty	ForwardPurchased Swap	Total	Forward Written	Swap	Total	Net Market	Collateral	Net
	Foreign Options Agreeme	ntsOver the	Foreign Options	Agreements	Over the	Value of OTC	Pledged/	Exposure ⁽⁴⁾
	Currency	Counter	Currency		Counter	Derivatives	(Received)	

	Contrac	ts				Contract	s						
DUB	\$ 0	\$	0	\$ 0	\$ 0	\$ 0	\$	0	\$ (159)	\$ (159)	\$ (159)	\$ 0	\$ (159)
FBF	0		0	0	0	0		0	(15)	(15)	(15)	0	(15)
GST	0		0	0	0	0		0	(1,431)	(1,431)	(1,431)	1,524	93
MYC	0		0	0	0	0		0	(206)	(206)	(206)	277	71
Total Over the Counter	\$ 0	\$	0	\$ 0	\$ 0	\$ 0	\$	0	\$ (1,811)	\$ (1,811)			

(n) Securities with an aggregate market value of \$1,800 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2017.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

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June 30, 2017

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2017:

		Der	ivatives r	ot accou	inted for Fore	0	ing instru	nents		
	nodity tracts	Credit ntracts	Eq Cont	uity racts	Exch Cont	ange		erest ontracts	1	Fotal
Financial Derivative Instruments - Assets										
Exchange-traded or centrally cleared										
Swap Agreements	\$ 0	\$ 0	\$	0	\$	0	\$	94	\$	94
Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared										
Swap Agreements	\$ 0	\$ 0	\$	0	\$	0	\$	151	\$	151
Over the counter										
Swap Agreements	\$ 0	\$ 1,811	\$	0	\$	0	\$	0	\$	1,811
	\$ 0	\$ 1,811	\$	0	\$	0	\$	151	\$	1,962

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2017:

				Der	ivatives n	ot accou	inted for For	U	ing instrun	nents		
	Comr Cont	nodity racts	-	edit tracts	Equ Cont	•	Exch Cont	ange		erest Contracts	Т	otal
Net Realized Gain on Financial Derivative Instru	nents											
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	8	\$	0	\$	0	\$	72	\$	80
Over the counter												
Swap Agreements	\$	0	\$	76	\$	0	\$	0	\$	0	\$	76
	\$	0	\$	84	\$	0	\$	0	\$	72	\$	156
	Ŧ		Ŧ		Ŧ	~	Ŧ	~	Ŧ		-	

Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments

Exchange-traded or centrally cleared

Swap Agreements	\$	0	\$	29	\$	0	\$	0	\$	(174)	\$	(145)
Over the counter												
Swap Agreements	\$	0	\$	182	\$	0	\$	0	\$	0	\$	182
	¢	0	\$	211	\$	0	\$	0	\$	(174)	¢	37
	φ	0	φ	211	φ	0	φ	0	φ	(1/4)	φ	57

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2017 in valuing the Fund s assets and liabilities:

Category and Subcategory Investments in Securities, at Value	Level 1		Leve	el 2	Lev	vel 3		Fair Value at 5/30/2017
Loan Participations and Assignments	\$ 0		\$ 3	,332	\$	438	\$	3,770
	\$ U		ф 3	,552	Ф	438	Ф	5,770
Corporate Bonds & Notes	0		1	.408		780		5.188
Banking & Finance Industrials	0			2,072		1.292		13,364
						, -		
Utilities	0		1	,080		0		1,080
Municipal Bonds & Notes	0			40.4		0		10.1
Arkansas				424		0		424
West Virginia	0			809		0		809
U.S. Government Agencies	0			,932		0		4,932
Non-Agency Mortgage-Backed Securities	0			,086		767		69,853
Asset-Backed Securities	0		70	,957		3,133		74,090
Common Stocks								
Energy	72			606		10		688
Warrants								
Industrials	0			0		56		56
Utilities	3			0		0		3
Preferred Securities								
Industrials	0			0		2,131		2,131
Category and Subcategory	Lev	vel 1		Level 2	L	evel 3		Fair ⁷ alue at /30/2017
Short-Term Instruments								
Repurchase Agreements	\$	0	\$	5,317	\$	0	\$	5,317
U.S. Treasury Bills		0		1,800		0		1,800
Total Investments	\$	75	\$	174,823	\$	8,607	\$	183,505
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared	\$	0	\$	94	\$	0	\$	94
								74
	Ф	0	ψ	24	¢	0	Ψ	
Financial Derivative Instruments - Liabilities	¢		Ψ		Ð	-	ψ	
Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared	\$	0	Ψ	(151)	Ð	0	Ψ	(151)
	2		Ψ		φ	-	Ψ	(151) (1,811)
Exchange-traded or centrally cleared	\$	0	Ψ	(151)	φ	0	Ψ	
Exchange-traded or centrally cleared	\$	0	\$	(151)	\$	0	\$	
Exchange-traded or centrally cleared		0		(151) (1,811)	Ŧ	0 0		(1,811)
Exchange-traded or centrally cleared Over the counter	\$	0 0	\$	(151) (1,811) (1,962)	\$	0 0	\$	(1,811) (1,962)

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2017.

See Accompanying Notes

Schedule of Investments PCM Fund, Inc. (Cont.)

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2017:

Category and Subcategory Investments in Securities, at V	Ba at 06	ginning alance 5/30/2016	ó Pu	Net rchases		Disc		ealized	U Ap	•	ized atiofi <i>f</i>	ansf			t B		Unr Appr Depr n Inv Ho	hange in ealized eciation/ reciation) restments eld at 0/2017 ⁽¹⁾
Loan Participations and																		
Assignments	\$	334	\$	385	\$ (5)	\$	4	\$ 0	\$		190	\$	0	\$ (470)	\$	438	\$	51
Corporate Bonds & Notes																		
Banking & Finance		2,089		0	(1,435)		7	16			103		0	0		780		23
Industrials		1,309		0	0		2	(4)			(15)		0	0		1,292		(18)
Non-Agency																		
Mortgage-Backed Securities		696		219	(39)		1	(547)			437		0	0		767		(61)
Asset-Backed Securities		73		2,969	0		81	(52)			62		0	0		3,133		47
Common Stocks																		
Energy		0		988	0		0	0		(978)		0	0		10		(978)
Warrants																		
Industrials		0		0	0		0	(11)			67		0	0		56		56
Preferred Securities																		
Industrials		0		2,185	0		0	0			(54)		0	0		2,131		(54)
Totals	\$	4,501	\$	6,746	\$ (1,479)	\$	95	\$ (598)	\$	5 (188)	\$	0	\$ (470)	\$	8,607	\$	(934)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ba	nding Ilance /30/2017	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at V	alue				
Loan Participations					
and Assignments	\$	438	Other Valuation Techniques ⁽²⁾		
Corporate Bonds & Notes					
Banking & Finance		780	Reference Instrument	Spread movement	281.000 bps
Industrials		1,292	Proxy Pricing	Base Price	99.500
Non-Agency Mortgage-Backed					
Securities		767	Proxy Pricing	Base Price	5.970-100.780
Asset-Backed Securities		3,133	Proxy Pricing	Base Price	1.993-3,060.150
Common Stocks					
Energy		10	Other Valuation Techniques ⁽²⁾		
Warrants					

Industrials	56	Other Valuation Techniques ⁽²⁾		
Preferred Securities				
Industrials	2,131	Fundamental Valuation	Company Assets	\$ 551,000.000
Total	\$ 8,607			

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2017 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

34 PIMCO CLOSED-END FUNDS

Schedule of Investments PIMCO Global StocksPLUS® & Income Fund

June 30, 2017

	1	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 128.7%			
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.8%			
Avolon Holdings Ltd.			
3.462% due 09/20/2020	\$	10	\$ 10
3.962% due 03/20/2022		70	71
Drillships Ocean Ventures, Inc.			
TBD% due 07/25/2021		260	217
Energy Future Intermediate Holding Co. LLC			
TBD% due 06/23/2018		350	352
Forbes Energy Services LLC			
5.000% - 7.000% due 04/13/2021		66	67
HeartCommunications, Inc.			
7.976% due 01/30/2019		200	164
OGX			
ΓBD% due 04/10/2049 ^		133	36
Sequa Mezzanine Holdings LLC			
5.672% due 11/28/2021		40	40
10.172% due 04/28/2022		20	20
Sierra Hamilton LLC			
9.045% due 07/03/2017		8	8
Fotal Loan Participations and Assignments			
(Cost \$1,101)			985
CORPORATE BONDS & NOTES 43.0% BANKING & FINANCE 19.1% AGFC Capital Trust			
2.908% due 01/15/2067 (1)		1,000	595
Banco Bilbao Vizcaya Argentaria S.A.			
5.750% due 02/18/2020 (h)	EUR	400	474
Banco do Brasil S.A.			
0.000% due 06/18/2024 (h)(l)	\$	387	394
Banco Espirito Santo S.A.			
.000% due 01/21/2019 ^	EUR	700	
1.750% due 01/15/2018 ^			256
		100	256 37
Barclays Bank PLC	GBP		
Barclays Bank PLC 4.000% due 06/15/2019 (h)	GBP	100	37
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC	GBP EUR	100	37
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h)		100 100	37 159
Barclays Bank PLC 44.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 7.875% due 09/15/2022 (h)(l)	EUR	100 100 600	37 159 710
Barclays Bank PLC 44.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 7.875% due 09/15/2022 (h)(l) BNP Paribas S.A.	EUR	100 100 600	37 159 710
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 2.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(1)	EUR GBP	100 100 600 1,250	37 159 710 1,760
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 2.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc.	EUR GBP	100 100 600 1,250 900	37 159 710 1,760
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 2.875% due 09/15/2022 (h)(l) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(l) Brighthouse Financial, Inc. 3.700% due 06/22/2027	EUR GBP	100 100 600 1,250	37 159 710 1,760 1,002
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 2.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 3.700% due 06/22/2027 4.700% due 06/22/2047	EUR GBP	100 100 600 1,250 900 20	37 159 710 1,760 1,002 20
Barclays Bank PLC 44.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 7.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 7.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 8.700% due 06/22/2027 4.700% due 06/22/2047 Credit Agricole S.A.	EUR GBP	100 100 600 1,250 900 20 20	37 159 710 1,760 1,002 20 20
Barclays Bank PLC 44.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 7.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 7.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 8.700% due 06/22/2027 4.700% due 06/22/2047 Credit Agricole S.A. 7.500% due 06/23/2026 (h)(1)	EUR GBP \$	100 100 600 1,250 900 20 20 20 700	37 159 710 1,760 1,002 20 20 1,027
Barclays Bank PLC 14.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 7.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 7.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 3.700% due 06/22/2027 4.700% due 06/22/2047 Credit Agricole S.A. 7.500% due 06/23/2026 (h)(1) 7.875% due 01/23/2024 (h)	EUR GBP \$ GBP	100 100 600 1,250 900 20 20	37 159 710 1,760 1,002 20 20
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) .875% due 09/15/2022 (h)(1) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 3.700% due 06/22/2027 4.700% due 06/22/2027 Credit Agricole S.A. 7.500% due 06/23/2026 (h)(1) 2.875% due 01/23/2024 (h) CyrusOne LP	EUR GBP \$ GBP	100 100 600 1,250 900 20 20 700 200	37 159 710 1,760 1,002 20 20 1,027 220
Barclays Bank PLC 4.000% due 06/15/2019 (h) Barclays PLC 5.500% due 09/15/2019 (h) 2.875% due 09/15/2022 (h)(1) BNP Paribas S.A. 2.375% due 08/19/2025 (h)(1) Brighthouse Financial, Inc. 3.700% due 06/22/2027 4.700% due 06/22/2047 Credit Agricole S.A. 2.500% due 06/23/2026 (h)(1) 2.875% due 01/23/2024 (h)	EUR GBP \$ GBP	100 100 600 1,250 900 20 20 20 700	37 159 710 1,760 1,002 20 20 1,027

- 9 9 -	_ ,		
10.000% due 07/15/2023 (c)		23	23
Exeter Finance Corp.			
9.750% due 05/20/2019		900	878
Howard Hughes Corp.			
5.375% due 03/15/2025		14	14
HSBC Holdings PLC			
6.000% due 09/29/2023 (h)	EUR	200	257
Jefferies Finance LLC			
7.500% due 04/15/2021	\$	967	1,008
Jefferies LoanCore LLC			
6.875% due 06/01/2020		1,400	1,414
KIRS Midco PLC			
8.375% due 07/15/2023	GBP	100	129
Lloyds Banking Group PLC			
7.625% due 06/27/2023 (h)(l)		1,600	2,311
Nationwide Building Society			
10.250% due 06/29/2049 (h)		4	708
Navient Corp.			
5.875% due 03/25/2021	\$	531	563
OneMain Financial Holdings LLC			
6.750% due 12/15/2019		8	8
		RINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Oppenheimer Holdings, Inc.	¢	10	¢ 10
6.750% due 07/01/2022	\$	10	\$ 10
Pinnacol Assurance		1 100	1 100
8.625% due 06/25/2034 (j)		1,100	1,190
Provident Funding Associates LP			
6.375% due 06/15/2025		6	6
6.750% due 06/15/2021		200	207
Rio Oil Finance Trust		1 101	1 122
9.250% due 07/06/2024 (1)		1,404	1,432
9.250% due 07/06/2024		441	450
Royal Bank of Scotland Group PLC		1.020	1.007
7.500% due 08/10/2020 (h)(l)		1,930	1,997
8.000% due 08/10/2025 (h)		300	326
Santander UK Group Holdings PLC	CDD	450	(12
6.750% due 06/24/2024 (h)	GBP	450	612
7.375% due 06/24/2022 (h)(l)		1,100	1,508
Springleaf Finance Corp.	¢	26	27
5.250% due 12/15/2019	\$	26	27
6.125% due 05/15/2022		135	143
8.250% due 12/15/2020 (1) Stichting AK Bahabank Cartificator		530	596
Stichting AK Rabobank Certificaten	EID	140	100
6.500% due 12/29/2049 (h)	EUR	140	189
Toll Road Investors Partnership LP 0.000% due 02/15/2045 (g)	\$	500	128
0.000% due 02/15/2045 (g)	2	528	128
			22,819
INDUSTRIALS 20.3%			
Altice Financing S.A.			
7.500% due 05/15/2026 (l)		800	890
BMC Software Finance, Inc.			
8.125% due 07/15/2021		89	93
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK)			
9.000% due 10/15/2019 (d)(1)		1,229	1,234
Caesars Entertainment Operating Co., Inc.			

9.000% due 10/15/2019 (d)(1)	1,229	1,234
Caesars Entertainment Operating Co., Inc.		
8.500% due 02/15/2020 ^(i)(l)	3,607	4,653
9.000% due 02/15/2020 ^(i)	180	233
CDK Global, Inc.		
4.875% due 06/01/2027	4	4
Charter Communications Operating LLC		
5.375% due 05/01/2047	13	14
Chemours Co.		
5.375% due 05/15/2027	9	9
Chesapeake Energy Corp.		
4.408% due 04/15/2019	10	10

Community Health Systems, Inc.			
5.250% due 03/31/2023		32	33
Corp. GEO S.A.B. de C.V.			
9.250% due 06/30/2020 ^		470	0
CVS Pass-Through Trust 5.880% due 01/10/2028 (1)		486	546
Diamond Resorts International, Inc.		460	540
10.750% due 09/01/2024 (1)		500	532
DriveTime Automotive Group, Inc.			
3.000% due 06/01/2021 (l)		1,170	1,179
Dynegy, Inc.			
3.034% due 02/02/2024		259	246
EI Group PLC	CDD	10	14
5.875% due 05/09/2025 EW Scripps Co.	GBP	10	14
5.125% due 05/15/2025	\$	4	4
First Quality Finance Co., Inc.	Ψ		
.000% due 07/01/2025		8	8
Fresh Market, Inc.			
.750% due 05/01/2023 (1)		1,200	1,009
ICA, Inc.		20	
.500% due 06/15/2047		20	21
.500% due 11/15/2095 Jexion, Inc.		300	308
3.750% due 02/01/2022		11	10
HeartCommunications, Inc.			10
.000% due 03/01/2021 (l)		690	520
.000% due 09/15/2022 (l)		1,000	744
		PRINCIPAL	MARKET
		AMOUNT	VALUE
ntelsat Jackson Holdings S.A.		(000S)	(000S)
.250% due 04/01/2019	\$	1,300	\$ 1,302
.250% due 10/15/2020	Ψ	848	\$ 1,502
.750% due 07/15/2025 (c)		39	39
ntelsat Luxembourg S.A.			
7.750% due 06/01/2021		1,310	727
.125% due 06/01/2023		54	29
ntrepid Aviation Group Holdings LLC .875% due 02/15/2019		1,890	1,843
KFC Holding Co.		1,090	1,043
		13	13
Kinder Morgan Energy Partners LP		10	10
.950% due 01/15/2038 (1)		100	120
Kinder Morgan, Inc.			
.750% due 01/15/2032 (l)		300	378
Aallinckrodt International Finance S.A.			
.750% due 04/15/2023		200	171
.500% due 04/15/2025 Jolina Healthcare, Inc.		200	176
.875% due 06/15/2025		4	4
IOVA Chemicals Corp.			
.875% due 06/01/2024		2	2
.250% due 06/01/2027		9	9
OGX Austria GmbH			
.375% due 04/01/2022 ^		2,050	0
.500% due 06/01/2018 ^		1,400	0
etSmart, Inc. .875% due 06/01/2025		31	30
rime Security Services Borrower LLC		51	30
.250% due 05/15/2023		118	128
afeway, Inc.			120
250% due 02/01/2031		350	331
cientific Games International, Inc.			
0.000% due 12/01/2022		176	194
FR Group S.A.			
.375% due 05/01/2026 (1)		1,327	1,445
Sirius XM Radio, Inc.		10	10
.875% due 08/01/2022 (c)		19	19
000% due $08/01/2027$ (c)		0	0
.000% due 08/01/2027 (c)		8	8

Surgery Center Holdings, Inc.			
6.750% due 07/01/2025		5	5
Tenet Healthcare Corp.			
4.625% due 07/15/2024		55	55
THC Escrow Corp.			
4.625% due 07/15/2024		10	10
UAL Pass-Through Trust			
6.636% due 01/02/2024 (1)		1,348	1,465
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	639	941
Valeant Pharmaceuticals International, Inc.			
6.500% due 03/15/2022	\$	17	18
7.000% due 03/15/2024		33	35
Venator Finance SARL			
5.750% due 07/15/2025		4	4
VeriSign, Inc.			
4.750% due 07/15/2027		4	4
Westmoreland Coal Co.			
8.750% due 01/01/2022 (1)		1,815	1,606
Wynn Las Vegas LLC			
5.250% due 05/15/2027		28	29
			24,260
			24,200

UTILITIES 3.6% FirstEnergy Corp. 3.900% due 07/15/2027 17 17 4.850% due 07/15/2047 13 13 **Odebrecht Drilling Norbe Ltd.** 6.350% due 06/30/2022 715 390 Odebrecht Offshore Drilling Finance Ltd. 6.625% due 10/01/2023 ^(j) 755 259 **Petrobras Global Finance BV** 6.125% due 01/17/2022 78 81

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
6.750% due 01/27/2041	\$ 1,796	\$ 1,688
6.850% due 06/05/2115	263	233
6.875% due 01/20/2040	551	523
7.250% due 03/17/2044	49	48
7.375% due 01/17/2027	143	152
Sierra Hamilton LLC	100	20
12.250% due 12/15/2018 ^(i)	100	22
Sprint Capital Corp.	50	51
6.900% due 05/01/2019 Sprint Communications, Inc.	50	54
7.000% due 08/15/2020 (1)	750	827
7.000 % ddc 06/15/2020 (1)	750	
		4,307
Total Corporate Bonds & Notes (Cost \$51,374)		51,386
CONVERTIBLE BONDS & NOTES 0.6% INDUSTRIALS 0.6%		
DISH Network Corp.		
3.375% due 08/15/2026	600	731
Total Convertible Bonds & Notes (Cost \$600)		731
MUNICIPAL BONDS & NOTES 1.9% ILLINOIS 0.1%		
Chicago, Illinois General Obligation Bonds, Series 2015	40	41
7.375% due 01/01/2033	40	41
7.750% due 01/01/2042	70	72
Illinois State General Obligation Bonds, (BABs), Series 2010 6.725% due 04/01/2035	10	10
7.350% due 07/01/2035	5	5
Illinois State General Obligation Bonds, Series 2003	5	5
5.100% due 06/01/2033	35	33
		161
WEST VIRGINIA 1.8%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
0.000% due 06/01/2047 (g)	8,800	473
7.467% due 06/01/2047	1,655	1,623
		2,096
Total Municipal Bonds & Notes (Cost \$2,124)		2,257
U.S. GOVERNMENT AGENCIES 4.3%		
Fannie Mae		
4.216% due 10/25/2029	100	103
4.766% due 07/25/2029	170	180
4.834% due 03/25/2037 (a)	442	64
4.934% due 11/25/2039 (a)	379	65
5.084% due 01/25/2038 (a)	559	81
5.164% due 03/25/2037 (a)	464	74
5.184% due 12/25/2037 (a)(l)	707	97
5.194% due 06/25/2037 (a)	203	26

	105	(0)
5.224% due $04/25/2037$ (a)	405	68 191
5.234% due 04/25/2037 (a)(1) 5.384% due 11/25/2035 (a)	1,132 180	25
5.584% due 11/25/2036 (a)(1)	2,243	444
5.984% due 02/25/2037 (a)	399	75
6.066% due 10/25/2029	70	75
6.966% due 07/25/2029	220	251
7.000% due 12/25/2023	113	124
7.500% due 06/01/2032	43	45
7.800% due 06/25/2026	3	3
10.240% due 12/25/2042 12.497% due 08/25/2022	79 128	90 155
Freddie Mac	128	155
0.000% due 04/25/2045 - 08/25/2046 (b)(g)	2,156	1,663
0.100% due 04/25/2046 - 08/25/2046 (a)	10,109	40
0.200% due 04/25/2045 (a)	1,129	3
0.824% due 10/25/2020 (a)(l)	10,241	195
	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
5.281% due 03/15/2037 (a)	5 774	\$ 126
5.411% due 09/15/2036 (a)	465	φ 120 80
5.421% due $09/15/2036$ (a)(1)	1,058	184
6.366% due 10/25/2029	500	546
7.000% due 08/15/2023	5	6
Total U.S. Government Agencies (Cost \$4,902)		5,079
U.S. TREASURY OBLIGATIONS 0.8%		
U.S. Treasury Notes	1 000	1.000
1.500% due 08/31/2018 (n)(p)	1,000	1,002
Total U.S. Treasury Obligations (Cost \$997)		1,002
NON A CENCY MODIFICA CE DA CIVER CECURITIES 45 40		
NON-AGENCY MORTGAGE-BACKED SECURITIES 47.4% Banc of America Alternative Loan Trust		
14.265% due 09/25/2035 ^(1)	1,671	2,013
Banc of America Commercial Mortgage Trust	-,	_,
5.523% due 01/15/2049	750	266
Banc of America Funding Trust		
3.005% due 12/20/2034	366	291
3.673% due 03/20/2036	586	547
5.846% due 01/25/2037 ^	245	215
Banc of America Mortgage Trust		
	2	2
6.000% due 07/25/2046 ^ Banc of America/Merrill Lynch Commercial Mortgage. Inc.	3	3
Banc of America/Merrill Lynch Commercial Mortgage, Inc.		
	3 1,759	3 1,826
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1)		
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust	1,759 381	1,826 362
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035	1,759 381 313	1,826 362 278
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (l) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035	1,759 381 313 175	1,826 362 278 151
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^	1,759 381 313	1,826 362 278
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust	1,759 381 313 175 174	1,826 362 278 151 146
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1)	1,759 381 313 175	1,826 362 278 151
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust	1,759 381 313 175 174	1,826 362 278 151 146
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (l) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust	1,759 381 313 175 174 1,777	1,826 362 278 151 146 1,877
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (l) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(l) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038	1,759 381 313 175 174 1,777 40	1,826 362 278 151 146 1,877 31
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (l) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.361% due 09/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(l) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (l) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046	1,759 381 313 175 174 1,777 40 847 379	1,826 362 278 151 146 1,877 31 800 328
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (l) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.361% due 09/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(l) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (l) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036	1,759 381 313 175 174 1,777 40 847	1,826 362 278 151 146 1,877 31 800
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 9.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036	1,759 381 313 175 174 1,777 40 847 379 951	1,826 362 278 151 146 1,877 31 800 328 868
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036 BRAD Resecuritization Trust 2.182% due 03/12/2021	1,759 381 313 175 174 1,777 40 847 379 951 1,859	1,826 362 278 151 146 1,877 31 800 328 868 111
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036 BRAD Resecuritization Trust 2.182% due 03/12/2021	1,759 381 313 175 174 1,777 40 847 379 951	1,826 362 278 151 146 1,877 31 800 328 868
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036 BRAD Resecuritization Trust 2.182% due 03/12/2021 6.550% due 03/12/2021 CBA Commercial Small Balance Commercial Mortgage	1,759 381 313 175 174 1,777 40 847 379 951 1,859 348	1,826 362 278 151 146 1,877 31 800 328 868 111 349
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 01/26/2036 BRAD Resecuritization Trust 2.182% due 03/12/2021	1,759 381 313 175 174 1,777 40 847 379 951 1,859	1,826 362 278 151 146 1,877 31 800 328 868 111
Banc of America/Merrill Lynch Commercial Mortgage, Inc. 5.960% due 03/11/2041 (1) Bear Stearns Adjustable Rate Mortgage Trust 3.621% due 07/25/2036 ^ Bear Stearns ALT-A Trust 3.162% due 04/25/2035 3.361% due 09/25/2035 3.393% due 11/25/2035 ^ Bear Stearns Asset-Backed Securities Trust 19.497% due 03/25/2036 ^(1) Bear Stearns Commercial Mortgage Securities Trust 5.897% due 04/12/2038 6.214% due 02/11/2041 (1) Bear Stearns Structured Products, Inc. Trust 3.063% due 12/26/2046 3.421% due 03/12/2021 2.182% due 03/12/2021 6.550% due 03/12/2021 CBA Commercial Small Balance Commercial Mortgage 5.540% due 01/25/2039 ^	1,759 381 313 175 174 1,777 40 847 379 951 1,859 348	1,826 362 278 151 146 1,877 31 800 328 868 111 349

1.556% low 107252035000.15900 JOURGE NOT SUPPORE1.0000.15900 JOURGE LOAM TOUR LOW 1000			
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CligonyDentsche Bank Commercial Mortgage Trust5,88% due 1015200481,2621265,88% due 1016200491,2621265,81% due 1010200577,0006.815,81% due 101020053636.835,80% due 101020053636.835,80% due 1010200677,00078,006,80% due 0010200678,0078,006,80% due 0010200610281,006,80% due 00102006192578,301,80% due 00120206192578,301,80% due 00120206192578,301,80% due 00120206192529251,80% due 00120206192578,301,80% due 001202030192529231,80% due 001202030192529353,50% due 0012520352027233,50% due 0012520352072022,50% due 0012520351001005,90% due 0012520351001001,90% due 0012520351001001,90% due 0012520351001001,90% due 0012520351001001,90% due 0012520351001001,90% due 0012520351001001,90% due 001252035100 <t< td=""><td></td><td></td><td></td></t<>			
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SA446 due OV/10/2016246167Countrywide Atternative Loan Trust1.5466 due 12/25/2016 (A173881.5466 due 12/25/2016 (A1.9259523.0458 due 10/25/2035 (A)1.9259523.0458 due 10/25/2035 (A)1.9259223.0458 due 10/25/2035 (A)2.522.2325.5006 due 02/25/2035 (A)2.732.5305.5006 due 02/25/2035 (A)2.772.325.5006 due 02/25/2035 (A)3.818.815.6006 due 02/25/2035 (A)8.818.815.6006 due 02/25/2035 (A)1.6129.605.6006 due 02/25/2035 (A)1.6129.601.5066 due 02/25/2035 (A)1.6129.601.5066 due 02/25/2035 (A)1.6129.601.5067 due 02/25/2035 (A) <td< td=""><td></td><td></td><td></td></td<>			
6.30% due 07/10/20467.608.131.45% due 12/25/2046 ^17.38.81.56% due 12/25/2035 ^9.257.431.56% due 05/25/2035 ^1971653.54% due 05/25/2035 ^1971653.54% due 02/25/2037 ^2522222.50% due 02/25/2037 ^4954915.50% due 02/25/2036 ^272402YEINCPALMARKETYAULE0000505034934235.20% due 02/25/2036 (a)54236.23% due 02/25/2036 (a)1.081.335.30% due 02/25/2035 (1)1.081.335.30% due 02/25/2035 (1)1.081.335.30% due 02/25/2035 (1)1.081.341.35% due 02/25/2035 (1)1.081.341.35% due 02/25/2035 (1)1.361.283.05% due 02/25/2035 (1)1.361.283.05% due 02/25/2035 (1)1.311.341.36% due 02/25/2035 (1)1.311.343.14% due 10/20/2035 ^1.361.323.14% due 10/20/2035 ^2.211.333.14% due 10/20/2035 ^2.211.333.30% due 02/25/2037 (1)1.071.073.20% due 02/25/2037 (1)1.071.073.20% due 02/25/2037 (1)1.071.073.20% due 02/25/2035 ^1.311.31 </td <td></td> <td></td> <td></td>			
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30459 due 1025/2013^ \ 197 165 \$509% due 0825/2014 () \ 405 \$509% due 0825/2014 () \ 405 \$509% due 0825/2016 \ 27 BRINCIPAL NOUNT VAULE 00085	1.546% due 10/25/2035 (1)		
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5.606% due 12/10/2049 (1) 1,700 1,716 GMAC Mortgage Corp. Loan Trust 1 1 3.778% due 06/25/2034 67 66 GS Mortgage Securities Trust 1 1 5.622% due 11/10/2039 188 173 6.201% due 08/10/2043 (1) 730 759 GSR Mortgage Loan Trust 1 1 3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 1 10 1.809% due 04/19/2034 28 26 2.688% due 11/19/2034 141 125 3.519% due 02/25/2036 ^ 44 36		809	724
GMAC Mortgage Corp. Loan Trust 67 66 3.778% due 06/25/2034 67 66 GS Mortgage Securities Trust 5 5 5.622% due 11/10/2039 188 173 6.201% due 08/10/2043 (1) 730 759 GSR Mortgage Loan Trust 3 352 3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 28 26 2.688% due 11/19/2034 28 26 2.688% due 02/25/2036 ^ 141 125 3.519% due 02/25/2036 ^ 44 36		1.700	1 716
3.778% due 06/25/2034 67 66 GS Mortgage Securities Trust 5.622% due 11/10/2039 188 173 6.201% due 08/10/2043 (1) 730 759 GSR Mortgage Loan Trust 730 759 3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 28 26 2.688% due 11/19/2034 28 26 2.688% due 02/25/2036 ^ 141 125 3.519% due 02/25/2036 ^ 44 36		1,700	1,/10
GS Mortgage Securities Trust 5.622% due 11/10/2039 188 173 6.201% due 08/10/2043 (l) 730 759 GSR Mortgage Loan Trust 353 352 3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 28 26 2.688% due 11/19/2034 28 26 2.688% due 02/25/2036 ^ 141 125 3.519% due 02/25/2036 ^ 44 36		67	66
6.201% due 08/10/2043 (l)730759GSR Mortgage Loan Trust3337% due 04/25/20353533523.690% due 05/25/20351351255.500% due 06/25/2036 ^1110HarborView Mortgage Loan Trust28262.688% due 11/19/203428262.688% due 02/25/2036 ^1411253.519% due 02/25/2036 ^4436			
GSR Mortgage Loan Trust 3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 28 26 2.688% due 11/19/2034 141 125 3.519% due 02/25/2036 ^ 44 36			
3.337% due 04/25/2035 353 352 3.690% due 05/25/2035 135 125 5.500% due 06/25/2036 ^ 11 10 HarborView Mortgage Loan Trust 28 26 2.688% due 11/19/2034 28 26 2.688% due 02/25/2036 ^ 141 125 3.519% due 02/25/2036 ^ 44 36		730	759
3.690% due 05/25/20351351255.500% due 06/25/2036 ^1110HarborView Mortgage Loan Trust1.809% due 04/19/203428262.688% due 11/19/20341411253.519% due 02/25/2036 ^4436		252	250
5.500% due 06/25/2036 ^1110HarborView Mortgage Loan Trust11.809% due 04/19/203428262.688% due 11/19/20341411253.519% due 02/25/2036 ^4436			
HarborView Mortgage Loan Trust 28 26 1.809% due 04/19/2034 28 26 2.688% due 11/19/2034 141 125 3.519% due 02/25/2036 ^ 44 36			
1.809% due 04/19/203428262.688% due 11/19/20341411253.519% due 02/25/2036 ^4436			
3.519% due 02/25/2036 ^ 44 36		28	26
<i>3./32%</i> due 08/19/2036 ^ 22 21			
	3. / 32% aue 08/19/2036 ^	22	21

3.409% due 01/25/2037 ^ 416 350 IndyMac Mortgage Loan Trust 1 1.294% due 06/25/2037 ^(1) 1,589 1,202 1.496% due 03/25/2037 ^(1) 657 546 JPMB Commercial Mortgage Securities Trust 657 546 JPMBB Commercial Mortgage Securities Trust 76,047 1,299 JPMorgan Chase Commercial Mortgage Securities Trust 700 497 JPMorgan Mortgage Trust 700 497 JPMorgan Mortgage Trust 700 497 JPMorgan Mortgage Trust 700 497 J.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2037 ^(1) 966 828 5.500% due 01/25/2037 ^(1) 64 57 5.500% due 01/25/2037 ^(1) 64 57 1.416% due 10/25/2037 ^ 43 41 Luminent Mortgage Trust 1 662 3.321% due 11/25/2035 ^(1) 725 654 MASTR Adjustable Rate Mortgages Trust 3237 223 Merrill Lynch Alternative Note Asset Trust 3217 223 1.286% due 01/25/2037 912 456
1.294% due 06/25/2037 ^(1) 1,589 1,202 1.496% due 03/25/2035 42 38 3.029% due 06/25/2037 ^(1) 657 546 JPMBB Commercial Mortgage Securities Trust
1.496% due 03/25/2035 42 38 3.029% due 06/25/2037 ^(1) 657 546 JPMBB Commercial Mortgage Securities Trust
3.029% due 06/25/2037 ^(1) 657 546 JPMBB Commercial Mortgage Securities Trust 76,047 1,299 JPMorgan Chase Commercial Mortgage Securities Trust 700 497 JPMorgan Mortgage Trust 64 57 3.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 4.3 41 41 Luminent Mortgage Trust 1 662 3.21% due 11/25/2036 / 10 725 654 MASTR Adjustable Rate Mortgages Trust 1 662 3.21% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1 237 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 1 456 Merrill Lynch Mortgage Trust 1 662 3.486 due 01/25/2037 912 456 Merrill Lync
JPMBB Commercial Mortgage Securities Trust 76,047 1,299 JPMorgan Chase Commercial Mortgage Securities Trust 5.411% due 05/15/2047 700 497 JPMorgan Mortgage Trust 3.373% due 04/25/2037 ^ (1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 3.321% due 11/25/2034 237 223 Mastr Adjustable Rate Mortgages Trust 3.321% due 11/25/2034 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 6.018% due 06/12/2050 (1) 1,600 1,608
0.305% due 11/15/2045 (a)(1) 76,047 1,299 JPMorgan Chase Commercial Mortgage Securities Trust 700 497 5.411% due 05/15/2047 700 497 JPMorgan Mortgage Trust 700 497 JPMorgan Mortgage Trust 700 497 J.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.00% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 71 71 1.416% due 10/25/2046 (1) 725 664 MASTR Adjustable Rate Mortgages Trust 71 723 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 72 456 Merrill Lynch Mortgage Trust 912 456 Merrill Lynch Mortgage Trust 6.018% due 06/12/2050 (1) 1,600 1,608
JPMorgan Chase Commercial Mortgage Securities Trust 700 497 5.411% due 05/15/2047 700 497 JPMorgan Mortgage Trust 3.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 1.416% due 10/25/2036 ^(1) 811 662 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 223 Merrill Lynch Alternative Note Asset Trust 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 1.600 1.608
5.411% due 05/15/2047 700 497 JPMorgan Mortgage Trust 3.373% due 04/25/2037 ^(l) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 43 41 Luminent Mortgage Trust 725 654 MASTR Adjustable Rate Mortgages Trust 725 654 MASTR Adjustable Rate Mortgages Trust 237 223 Merrill Lynch Alternative Note Asset Trust 912 456 Merrill Lynch Mortgage Trust 912 456 Merrill Lynch Mortgage Trust 1.600 1,608
JPMorgan Mortgage Trust 966 828 3.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1 43 41 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 1 1 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1 1 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 1 6.018% due 06/12/2050 (1)
3.373% due 04/25/2037 ^(1) 966 828 5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 500% 500% 1.600% 1.608
5.500% due 01/25/2036 ^ 64 57 5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 3.321% due 11/25/2035 ^(1) 811 662 3.321% due 11/25/2035 ^(1) 811 662 623 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 50.018% due 06/12/2050 (1) 1,600 1,608
5.500% due 06/25/2037 ^ 43 41 Luminent Mortgage Trust 1 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 5 5 5 5 5 1.286% due 01/25/2037 912 456 5 Merrill Lynch Mortgage Trust 5 5 5 6.018% due 06/12/2050 (1) 1,600 1,608 5
Luminent Mortgage Trust 725 654 1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 3.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 50.18% due 06/12/2050 (1) 1,600 1,608
1.416% due 10/25/2046 (1) 725 654 MASTR Adjustable Rate Mortgages Trust 5.321% due 11/25/2035 ^(1) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 5.018% due 06/12/2050 (1) 1,600 1,608
MASTR Adjustable Rate Mortgages Trust 811 662 3.321% due 11/25/2035 ^(l) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 912 456 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 1,600 1,608
3.321% due 11/25/2035 ^(l) 811 662 3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust 1 1 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 5 1 6.018% due 06/12/2050 (1) 1,600 1,608
3.455% due 10/25/2034 237 223 Merrill Lynch Alternative Note Asset Trust
Merrill Lynch Alternative Note Asset Trust 912 456 1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 1,600 1,608
1.286% due 01/25/2037 912 456 Merrill Lynch Mortgage Trust 5.018% due 06/12/2050 (1) 1,600 1,608
Merrill Lynch Mortgage Trust 1,600 1,608
6.018% due 06/12/2050 (1) 1,600 1,608
Margan Stanlay Capital Trust
5.569% due 12/15/2044 (l) 807 811
6.128% due 06/11/2049 500 501
Opteum Mortgage Acceptance Corp. Trust
1.486% due 07/25/2036 306 190
Prime Mortgage Trust
5.334% due 11/25/2036 (a) 4,273 432
Provident Funding Mortgage Loan Trust
3.596% due 10/25/2035 104 104

36 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

DDCCD D	(000S)	(000S)
RBSSP Resecuritization Trust		
5.000% due 09/26/2036 (1)	\$ 2,377	\$ 1,758
Residential Accredit Loans, Inc. Trust	0.55	
0.000% due 12/26/2034 ^	277	218
4.320% due 01/25/2036 ^(1)	957	804
6.000% due 09/25/2035 (1)	491	368
6.000% due 08/25/2036 ^	324	276
Residential Asset Mortgage Products Trust 7.500% due 12/25/2031	101	100
Royal Bank of Scotland Capital Funding Trust	101	100
6.068% due 02/17/2051 (1)	3,000	3,004
Structured Adjustable Rate Mortgage Loan Trust	5,000	5,004
2.176% due 05/25/2035 ^(1)	2,145	1,685
3.165% due 09/25/2036 ^	416	313
3.349% due 11/25/2036 ^	74	73
3.366% due 01/25/2036 ^	438	336
3.442% due 04/25/2036 ^	452	363
3.489% due 09/25/2035	97	79
Structured Asset Mortgage Investments Trust		
1.446% due 02/25/2036 (1)	465	413
1.496% due 02/25/2036 ^	364	335
Suntrust Adjustable Rate Mortgage Loan Trust		
3.544% due 01/25/2037 ^	149	142
Theatre Hospitals PLC		
3.336% due 10/15/2031 (1) GH	BP 1,012	1,294
Wachovia Bank Commercial Mortgage Trust		
6.174% due 02/15/2051 (1)	\$ 650	650
WaMu Mortgage Pass-Through Certificates Trust		
1.462% due 01/25/2047	120	113
2.953% due 12/25/2036 ^(1)	525	501
4.001% due 07/25/2037 ^	134	125
Washington Mutual Mortgage Pass-Through Certificates Trust		
1.502% due 04/25/2047 ^	415	19
Wells Fargo Mortgage-Backed Securities Trust	07/	0.7.5
6.000% due 03/25/2037 ^	276	275
Wells Fargo-RBS Commercial Mortgage Trust	20.000	57(
0.506% due 12/15/2046 (a)	30,000	576
Total Non-Agency Mortgage-Backed Securities (Cost \$47,885)		56,678
ASSET-BACKED SECURITIES 11.8% Apidos CLO		
0.000% due 07/22/2026	500	316
Bear Stearns Asset-Backed Securities Trust	500	510
6.500% due 08/25/2036 ^(1)	662	421
Belle Haven ABS CDO Ltd.		
1.400% due 07/05/2046	35,032	750
Bombardier Capital Mortgage Securitization Corp.		
7.830% due 06/15/2030	1,421	634
Carrington Mortgage Loan Trust		
1.366% due 08/25/2036	100	72
Centex Home Equity Loan Trust		
1.891% due 06/25/2035	236	230
Citigroup Mortgage Loan Trust, Inc.		
	1,707	1,146
1.376% due 12/25/2036 (l)	1,707	1,140
1.376% due 12/25/2036 (l) 1.376% due 01/25/2037	204 635	131

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Conseco Finance Securitizations Corp. 7.960% due 05/01/2031	\$	423	\$ 295
Countrywide Asset-Backed Certificates	Ψ	123	φ 295
1.346% due 12/25/2036 ^		1,497	1,505
1.366% due 04/25/2047 (1)		1,260	1,229
2.316% due 09/25/2034		99	97
EMC Mortgage Loan Trust			
2.156% due 05/25/2039		291	280
Highbridge Loan Management Ltd.		500	400
5.621% due 05/05/2027 Lehman XS Trust		500	489
1.888% due 05/25/2037 ^		232	361
5.420% due 11/25/2035 ^		166	167
Morgan Stanley ABS Capital, Inc. Trust		100	107
1.276% due 05/25/2037		145	87
Residential Asset Mortgage Products Trust			
1.896% due 03/25/2033		48	47
5.572% due 06/25/2032		72	71
Soundview Home Loan Trust			
.276% due 11/25/2036		201	83
South Coast Funding Ltd.			
.410% due 01/06/2041 (1)		13,570	4,078
.410% due 01/06/2041		481	145
Structured Asset Securities Corp. Mortgage Loan Trust .366% due 05/25/2036		259	257
.516% due 06/25/2035 (1)		372	337
Symphony CLO Ltd.			
5.758% due 07/14/2026		400	385
Washington Mutual Asset-Backed Certificates Trust			
1.276% due 10/25/2036		113	57
Fotal Asset-Backed Securities (Cost \$13,201)			14,092
SOVEREIGN ISSUES 1.3%			
Argentine Government International Bond 2.260% due 12/31/2038	EUR	130	94
7.820% due 12/31/2038	S S	574	701
Republic of Greece Government International Bond	Ψ	574	/01
0.000% due 02/24/2023		33	35
0.000% due 02/24/2024		33	35
.000% due 02/24/2025		33	34
.000% due 02/24/2026		33	34
.000% due 02/24/2027		33	33
.000% due 02/24/2028		33	32
.000% due 02/24/2029		33	31
.000% due 02/24/2030		33	31
.000% due 02/24/2031		33	30
.000% due 02/24/2032		33	30
.000% due 02/24/2033 .000% due 02/24/2034		33 33	29 29
.000% due 02/24/2034		33	29
.000% due 02/24/2035		33	28
.000% due 02/24/2030		33	28
.000% due 02/24/2037		33	28
.000% due 02/24/2039		33	28
.000% due 02/24/2040		33	28
.000% due 02/24/2041		33	28
.000% due 02/24/2042		33	28
.750% due 04/17/2019		100	116

Total Sovereign Issues (Cost \$1,247)

1,518

MARKET VALUE

(000S)

SHARES

COMMON STOCKS 0.2% ENERGY 0.1%				
Forbes Energy Services Ltd. (e)(j)		5,475	\$	93
OGX Petroleo e Gas S.A. SP - ADR (e)		54,706	Ψ	0
		2 1,7 00		0
				93
				75
FINANCIALS 0.1%				
TIG FinCo PLC (j)		121,142		154
101				101
Total Common Stocks (Cost \$416)				247
Total Common Stocks (Cost \$410)				247
WARRANTS 0.0% INDUSTRIALS 0.0%				
Sequa Corp Exp. 04/28/2024		121,000		57
Seque Corp: Exprovinionation		121,000		57
UTILITIES 0.0%				
Dynegy, Inc Exp. 02/02/2024		9,159		1
2 Jue 2 Jue 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Total Warrants (Cost \$24)				58
Total Wallants (Cost \$24)				50
PREFERRED SECURITIES 1.8%				
INDUSTRIALS 1.8% Sequa Corp.				
9.000%		2,235		2,180
2.000 //		2,233		2,100
Total Preferred Securities (Cost \$2,235)				2,180
				2,100
				2,100
SHORT-TERM INSTRUMENTS 14.8%				2,100
SHORT-TERM INSTRUMENTS 14.8%				15,999
SHORT-TERM INSTRUMENTS 14.8%	DI	DINCIDAL		
SHORT-TERM INSTRUMENTS 14.8%		RINCIPAL		
SHORT-TERM INSTRUMENTS 14.8%		MOUNT		
SHORT-TERM INSTRUMENTS 14.8%				
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4%		MOUNT		
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4%	А	MOUNT (000S)		15,999
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p)	А	MOUNT (000S)		15,999
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments	А	MOUNT (000S)		15,999
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p)	А	MOUNT (000S)		15,999 1,630
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments	А	MOUNT (000S)		15,999 1,630
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629)	А	MOUNT (000S)		15,999 1,630
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities	А	MOUNT (000S)		15,999 1,630 17,629
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629)	А	MOUNT (000S)		15,999 1,630
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735)	А	MOUNT (000S)		15,999 1,630 17,629
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7%	А	MOUNT (000S)	¢	15,999 1,630 17,629 153,842
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735)	А	MOUNT (000S)	\$	15,999 1,630 17,629
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735) Financial Derivative	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735)	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735) Financial Derivative Instruments (m)(o) (1.4)%	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842 153,842
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735) Financial Derivative Instruments (m)(o) (1.4)% (Cost or Premiums, net \$(1,509))	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842 153,842 (1,618)
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735) Financial Derivative Instruments (m)(o) (1.4)%	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842 153,842
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Financial Derivative Instruments (m)(o) (1.4)% (Cost or Premiums, net \$(1,509)) Other Assets and Liabilities, net (27.3)%	А	MOUNT (000S)		15,999 1,630 17,629 153,842 153,842 (1,618) (32,686)
SHORT-TERM INSTRUMENTS 14.8% REPURCHASE AGREEMENTS (k) 13.4% U.S. TREASURY BILLS 1.4% 0.948% due 08/31/2017 (f)(g)(p) Total Short-Term Instruments (Cost \$17,629) Total Investments in Securities (Cost \$143,735) Total Investments 128.7% (Cost \$143,735) Financial Derivative Instruments (m)(o) (1.4)% (Cost or Premiums, net \$(1,509))	А	MOUNT (000S)	\$	15,999 1,630 17,629 153,842 153,842 (1,618)

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF CONTRACTS AND UNITS):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(j) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Forbes Energy Services Ltd.	03/11/2014 - 12/03/2014	\$ 241	\$ 93	0.08%
Odebrecht Offshore Drilling Finance Ltd. 6.625% due 10/01/2023	06/23/2015 - 06/24/2015	604	259	0.22
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	1,100	1,190	1.00
TIG FinCo PLC	04/02/2015 - 02/24/2017	175	154	0.12
		\$ 2,120	\$ 1,696	1.42%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	-	ollateral Received)	Agi	purchase reements, t Value	Ag Pi	purchase reement roceeds to be ceived ⁽¹⁾
ВСҮ	1.380%	06/30/2017	07/03/2017	\$ 14,300	U.S. Treasury Notes 2.125% due 06/30/2022	\$	(14,550)	\$	14,300	\$	14,302
SSB	0.050	06/30/2017	07/03/2017	1,699	U.S. Treasury Notes 1.625% due 12/31/2019 ⁽²⁾		(1,737)		1,699		1,699
Total Repurch	nase Agreen	nents				\$	(16,287)	\$	15,999	\$	16,001

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
BCY	1.650%	06/16/2017	TBD ⁽⁴⁾	\$ (2,912)	\$ (2,914)
	1.906	04/24/2017	07/24/2017	(248)	(249)
	2.250	05/16/2017	08/16/2017	(451)	(452)
	2.250	05/17/2017	08/17/2017	(467)	(468)
	2.648	04/03/2017	07/03/2017	(886)	(892)
	2.656	04/24/2017	07/24/2017	(1,527)	(1,535)

	2.681	05/17/2017	08/17/2017	(1,351)	(1,356)
	2.799	07/03/2017	10/03/2017	(839)	(839)
BOS	3.092	05/24/2017	08/24/2017	(2,228)	(2,236)
	3.196	06/15/2017	09/15/2017	(792)	(793)
BPS	0.800	04/24/2017	07/24/2017	GBP (577)	(753)
	0.950	04/24/2017	07/24/2017	(924)	(1,205)
	1.890	05/30/2017	08/30/2017	\$ (668)	(669)
	1.960	05/01/2017	08/01/2017	(913)	(916)
	2.750	06/16/2017	09/18/2017	(754)	(755)
DBL	3.378	06/12/2017	12/12/2017	(1,978)	(1,982)
DEU	2.110	05/24/2017	08/24/2017	(2,270)	(2,275)
JPS	2.250	04/06/2017	07/06/2017	(998)	(1,004)
MSC	2.169	06/07/2017	09/07/2017	(830)	(831)
	2.269	06/07/2017	09/07/2017	(813)	(814)
	2.579	05/08/2017	08/08/2017	(1,628)	(1,635)
RBC	2.700	05/23/2017	11/22/2017	(1,446)	(1,450)
	2.730	03/13/2017	09/13/2017	(1,357)	(1,369)
	2.750	05/23/2017	11/22/2017	(683)	(685)
RDR	1.810	05/23/2017	08/23/2017	(2,314)	(2,319)
RTA	2.813	02/03/2017	01/31/2018	(2,068)	(2,092)
	2.833	06/30/2017	06/28/2018	(1,276)	(1,276)
	2.874	05/05/2017	04/26/2018	(887)	(891)
	2.901	03/10/2017	03/08/2018	(1,283)	(1,295)
SAL	2.058	04/17/2017	07/12/2017	(533)	(535)
	2.130	05/16/2017	08/16/2017	(596)	(598)
SOG	1.750	05/22/2017	08/22/2017	(1,773)	(1,777)
	1.800	06/14/2017	09/14/2017	(485)	(486)
	1.800	06/15/2017	07/03/2017	(539)	(540)
	1.800	06/15/2017	09/15/2017	(493)	(493)
UBS	0.900	04/13/2017	07/13/2017	GBP (2,403)	(3,136)
	1.428	04/27/2017	10/27/2017	(770)	(1,006)

38 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
	1.910%	04/25/2017	07/25/2017	\$ (1,723)	\$ (1,729)
	1.990	05/26/2017	08/28/2017	(1,604)	(1,607)
	2.010	06/02/2017	09/05/2017	(1,112)	(1,114)
	2.060	06/02/2017	09/05/2017	(1,291)	(1,293)
	2.060	06/09/2017	09/05/2017	(857)	(858)
	2.160	06/02/2017	09/05/2017	(978)	(980)
	2.600	04/05/2017	07/05/2017	(1,016)	(1,023)
	2.650	04/05/2017	07/05/2017	(2,932)	(2,951)
Total Reverse Repurchase Agreemen	ts				\$ (56,076)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2017:

Counterparty	Ag Pi	ourchase reement coceeds to be eceived	R Rej	yable for Reverse purchase reements	Payab Sale-Bu Transa	ıyback	Borre Other	Total owings and r Financing nsactions	-	ollateral d/(Received)	Ex	Net posure ⁽⁵⁾
Global/Master Repurchase Agreement	¢	14 200	¢	(0.705)	¢	0	¢	5 507	¢	(2.5.40)	¢	2.049
BCY	\$	14,302	\$	(8,705)	\$	0	\$	5,597	\$	(3,549)	\$	2,048
BOS		0		(3,029)		0		(3,029)		4,762		1,733
BPS		0		(4,298)		0		(4,298)		5,390		1,092
DBL		0		(1,982)		0		(1,982)		4,078		2,096
DEU		0		(2,275)		0		(2,275)		2,550		275
JPS		0		(1,004)		0		(1,004)		985		(19)
MSC		0		(3,280)		0		(3,280)		4,143		863
RBC		0		(3,504)		0		(3,504)		6,097		2,593
RDR		0		(2,319)		0		(2,319)		650		(1,669)
RTA		0		(5,554)		0		(5,554)		7,735		2,181
SAL		0		(1,133)		0		(1,133)		1,413		280
SOG		0		(3,296)		0		(3,296)		3,599		303
SSB		1,699		0		0		1,699		(1,737)		(38)
UBS		0		(15,697)		0		(15,697)		19,225		3,528

Total Borrowings and Other Financing			
Transactions	\$ 16,001	\$ (56,076)	\$ 0

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	0	Overnight and Continuous		Up to 30 days		-90 days	Greater Than 90 days			Total
Reverse Repurchase Agreements			_							
Corporate Bonds & Notes	\$	0	\$	(7,363)	\$	(12,720)	\$	(2,914)	\$	(22,997)
U.S. Government Agencies		0		(249)		(669)		0		(918)
Non-Agency Mortgage-Backed Securities		0		(7,939)		(12,705)		(5,713)		(26,357)
Asset-Backed Securities		0		0		0		(4,965)		(4,965)
Total Borrowings	\$	0	\$	(15,551)	\$	(26,094)	\$	(13,592)	\$	(55,237)
Gross amount of recognized liabilities for reverse repurchase agreements ⁽⁶⁾									\$	(55,237)

(l) Securities with an aggregate market value of \$70,943 and cash of \$950 have been pledged as collateral under the terms of under the terms of the above master agreements as of June 30, 2017.

(1) Includes accrued interest.

⁽²⁾ Collateral is held in custody by the counterparty.

(3) The average amount of borrowings outstanding during the period ended June 30, 2017 was \$(72,952) at a weighted average interest rate of 1.943%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽⁴⁾ Open maturity reverse repurchase agreement.

(5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(6) Unsettled reverse repurchase agreements liability of \$(839) is outstanding at period end.

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	(Cost	rket alue
Put - CME S&P 500 July Futures	\$ 2,300.000	07/21/2017	88	\$	143	\$ 66
Total Purchased Options				\$	143	\$ 66

WRITTEN OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price		Expiration Date	# of Contracts	Premiums (Received)		arket Value
Call - CME S&P 500 July Futures	\$	2,425.000	07/21/2017	88	\$ (616)	\$	(389)
Total Written Options					\$ (616)	\$	(389)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

	Expiration # of		Notional		ealized eciation/	V	in		
Description	Month	Contracts	Amount	(Depro	eciation)	A	sset	Liab	oility
E-mini S&P 500 Index September Futures	09/2017	54	\$ 6,536	\$	(26)	\$	2	\$	0
S&P 500 Index September Futures	09/2017	87	52,655		(187)		20		0
				\$	(213)	\$	22	\$	0

Total Futures Contracts

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

			Implied									Vari	atio	n Mai	rgin
		(Credit Spread a	t				Unr	ealized						
	Fixed	Maturity	June 30,	No	otional	Pr	emiums	Appr	eciation	/ Ma	arket				
Reference Entity	Receive Rate	Date	2017 ⁽²⁾	Am	ount ⁽³⁾	Paid/	(Received	l()Depr	eciation) V	alue	Ass	et	Liab	ility
Frontier Communications Corp.	5.000%	06/20/2020	6.022%	\$	600	\$	(17)	\$	2	\$	(15)	\$	1	\$	0

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		ional ount	remiums /(Received)	Appr	ealized eciation/ eciation)		rket lue	ariatio sset	argin ability
Pay	1-Year BRL-CDI	12.055%	01/04/2021	BRL	3,600	\$ 33	\$	2	\$	35	\$ 2	\$ 0
Pay	3-Month CAD-Bank Bill	3.300	06/19/2024	CAD	4,900	369		(9)		360	0	(12)
Receive	3-Month CAD-Bank Bill	3.500	06/20/2044		1,600	(285)		14		(271)	15	0
Pay	3-Month USD-LIBOR	2.750	06/19/2023	\$	308,500	13,060		(516)	1	2,544	0	(668)
Pay	3-Month USD-LIBOR	3.000	06/18/2024		19,700	1,187		(36)		1,151	0	(48)
Receive ⁽⁴⁾	3-Month USD-LIBOR	2.500	12/20/2027		246,900	(4,164)		755		(3,409)	765	(9)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.000	09/20/2027	EUR	1,400	(7)		(1)		(8)	0	(1)
Receive ⁽⁴⁾	6-Month GBP-LIBOR	1.500	09/20/2027	GBP	2,742	(40)		(5)		(45)	0	(5)
						\$ 10,153	\$	204	\$ 1	0,357	\$ 782	\$ (743)
Total Swap Ag	greements					\$ 10,136	\$	206	\$ 1	0,342	\$ 783	\$ (743)

40 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2017:

	Financial Derivative Assets	Financial Derivative Liabilities
	Variation Margin	Variation Margin
	Market Value Asset ⁽⁵⁾	Market Value Liability ⁽⁵⁾
	Purchased Swap	Written Swap
	Options Futures Agreements Total	Options Futures Agreements Total
Total Exchange-Traded or Centrally Cleared	\$ 66 \$ 22 \$ 806 \$ 894	\$ (389) \$ 0 \$ (763) \$ (1,152)

- (n) Securities with an aggregate market value of \$1,001 and cash of \$22,257 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2017. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity is credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.
- ⁽⁵⁾ Unsettled variation margin asset of \$23 and liability of \$(20) for closed swap agreements is outstanding at period end.

(0) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Settlement Currency to					Unrealized Appreciation/ (Depreciation)					
Counterparty	Month	be Delivered		be Delivered be Received		ceived	As	set	Liability			
BOA	07/2017	EUR	3,164	\$	3,556	\$	0	\$	(57)			
	07/2017	GBP	479		616		0		(8)			
BPS	07/2017	\$	3,323	EUR	2,921		14		0			
	08/2017	EUR	2,921	\$	3.327		0		(13)			

CBK	07/	/2017	GBP	4,380		5,636	0	(69)
	07/	/2017	\$	125	EUR	111	2	0
GLM	07/	/2017	BRL	99	\$	30	0	0
	07/	/2017	CAD	40		30	0	(1)
	07/	/2017	\$	30	BRL	100	0	0
	07/	/2017		65	EUR	58	1	0
	07/	/2017		788	GBP	619	18	0
	08/	/2017	CHF	70	\$	70	0	(3)
	08/	/2017	\$	132	JPY	14,644	0	(2)
HUS	08/	/2017	JPY	19,900	\$	175	0	(2)
JPM	07/	/2017	\$	71	EUR	64	2	0
	07/	/2017		909	GBP	715	22	0
	08/	/2017		27	JPY	2,960	0	(1)
RBC	07/	/2017		112	GBP	88	3	0
	08/	/2017		60	JPY	6,680	0	(1)
SCX	07/	/2017		11	EUR	10	0	0
	08/	/2017	JPY	8,200	\$	72	0	(1)
	08/	/2017	\$	31	CHF	30	0	0
SOG	08/	/2017		84	JPY	9,298	0	(1)
UAG	07/	/2017		4,405	GBP	3,437	72	0
	08/	/2017	GBP	3,437	\$	4,409	0	(72)

Total Forward Foreign Currency Contracts

\$ **134** \$ (231)

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

WRITTEN OPTIONS:

TRANSACTIONS IN WRITTEN CALL AND PUT OPTIONS FOR THE PERIOD ENDED JUNE 30, 2017:

	 nce at 3 of Period	Sales	Clos	ing Buys	Expir	ations	Exer	cised	ance at of Period
# of Contracts	 95	1,093		(1,100)	_	0		0	88
Premiums	\$ (917)	\$ (7,379)	\$	7,680	\$	0	\$	0	\$ (616)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON ASSET-BACKED SECURITIES - SELL PROTECTION $^{(1)}$

							Uni	realized	Swa	ip Ag	reeme	ents,
		Fixed	Maturity	Notion	al	Premiums	Appr	eciation/		at Va	alue ⁽³⁾	
Counterparty	Reference Obligation	Receive Rate	Date	Amoun	t ⁽²⁾	Paid/(Received)	(Depi	reciation)	As	set	Liab	oility
BOA	Long Beach Mortgage Loan Trust 1-Month											
	USD-LIBOR plus 5.250% due 07/25/2033	6.250%	07/25/2033	\$ 3	84	\$ 0	\$	19	\$	19	\$	0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	-	Agreements, Value ⁽³⁾ Liability
DUB	CMBX.NA.BBB8 Index	3.000%	10/17/2057	\$ 400	\$ (46)	\$ (14)	\$ 0	\$ (60)
FBF	CMBX.NA.BBB8 Index	3.000	10/17/2057	100	(16)	1	0	(15)
GST	ABX.HE.AA.6-1 Index	0.320	07/25/2045	2,727	(543)	138	0	(405)
	ABX.HE.PENAAA.7-1 Index	0.090	08/25/2037	1,632	(316)	21	0	(295)
	CMBX.NA.A.6 Index	2.000	05/11/2063	500	(25)	9	0	(16)
	CMBX.NA.BB.6 Index	5.000	05/11/2063	100	(14)	(4)	0	(18)
	CMBX.NA.BBB6 Index	3.000	05/11/2063	100	(6)	(6)	0	(12)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	100	(5)	(4)	0	(9)
MYC	CMBX.NA.BBB6 Index	3.000	05/11/2063	700	(41)	(40)	0	(81)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	300	(13)	(13)	0	(26)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	100	(11)	(4)	0	(15)

\$ (1,036) \$ 84 \$ 0 \$ (952)

TOTAL RETURN SWAPS ON EQUITY INDICES

Counterparty	Pay/Receive ⁽⁴⁾	Underlying Reference	# of Units	Financing Rate	Maturity Date	otional mount P	miums A	ppro		/	at	Valu	ments, e ability
СВК	Receive	NDDUEAFE Index		3-Month USD-LIBOR plus a specified spread	05/09/2018	10,438	0	-	175	\$	175		0
FBF	Receive	NDDUEAFE Index	8,666	3-Month USD-LIBOR plus a specified spread	07/11/2018	48,572	0		(505)		0		(505)
							\$ 0	\$	(330)	\$	175	\$	(505)
Total Swap Ag	greements						\$ (1,036)	\$	(227)	\$	194	\$	(1,457)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2017:

	E		nanc	ial D	erivativ	e As	sets		E		ncia	al De	riva	tive Liab	ilitie	5						
	Forv Fore Curr	eign ency					Ove	otal er the	Fo Cur	ward reign rency				Swap	Ove		Valu	e of OTC		ged/		Net
Counterparty	Cont	racts	Opt	ions .	Agreem		Co				Opt	tions	Agr	eements	Co		Der		(Rece	eived)	Expo	osure ⁽⁵⁾
BOA	\$	0	\$	0	\$	19	\$	19	\$	(65)	\$	0	\$	0	\$	(65)	\$	(46)	\$	0	\$	(46)
BPS		14		0		0		14		(13)		0		0		(13)		1		0		1
CBK		2		0	11	75		177		(69)		0		0		(69)		108		(260)		(152)
DUB		0		0		0		0		0		0		(60)		(60)		(60)		0		(60)
FBF		0		0		0		0		0		0		(520)		(520)		(520)		254		(266)
GLM		19		0		0		19		(6)		0		0		(6)		13		0		13
GST		0		0		0		0		0		0		(755)		(755)		(755)	1	1,075		320
HUS		0		0		0		0		(2)		0		0		(2)		(2)		0		(2)

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See Accompanying Notes

June 30, 2017

Counterparty	Fo Cu	rward reign rrency	Purc	hased	ı s	tive Ass wap cements	T Ove	otal er the	Fo Cu	rward reign rrency	Wri	itten		itive Liabi Swap reements	0	Total	Valu	Market e of OTC	Pled	ged/	Net kposure ⁽⁵⁾
JPM	\$	24	s \$	0	s s	0	\$	24	\$	(1)	Spi	0	S.	0	s	(1)	\$	23	s (nece	0 \$	23
MYC	Ψ	0	Ψ	0	Ψ	0	Ψ	0	Ψ	0	Ψ	0	Ψ	(122)	Ψ	(122)	Ψ	(122)	Ψ	0	(122)
RBC		3		0		0		3		(1)		0		0		(1)		2		0	2
SCX		0		0		0		0		(1)		0		0		(1)		(1)		0	(1)
SOG		0		0		0		0		(1)		0		0		(1)		(1)		0	(1)
UAG		72		0		0		72		(72)		0		0		(72)		0		0	0
Total Over the Counter	\$	134	\$	0	\$	194	\$	328	\$	(231)	\$	0	\$	(1,457)	\$	(1,688)					

(p) Securities with an aggregate market value of \$1,329 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2017.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) The prices and resulting values for credit default swap agreements on asset-backed securities and credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) Receive represents that the Fund receives payments for any positive return on the underlying reference. The Fund makes payments for any negative return on such underlying reference. Pay represents that the Fund receives payments for any negative return on the underlying reference. The Fund makes payments for any positive return on such underlying reference.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2017:

		De	erivatives not accou	inted for as hedgi	ing instruments	
				Foreign		
	Commodity	Credit	Equity	Exchange	Interest	
	Contracts	Contracts	Contracts	Contracts	Rate Contracts	Total
Financial Derivative Instruments - Assets						

Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 88	\$ 0	\$ 0	\$ 88
Swap Agreements	0	23	0	0	783	806
	\$ 0	\$ 23	\$ 88	\$ 0	\$ 783	\$ 894
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 134	\$ 0	\$ 134
Swap Agreements	0	19	175	0	0	194
	\$ 0	\$ 19	\$ 175	\$ 134	\$ 0	\$ 328
	\$ 0	\$ 42	\$ 263	\$ 134	\$ 783	\$ 1,222
Financial Derivative Instruments - Liabilities						
Exchange-traded or centrally cleared						
Written Options	\$	\$ 0	\$ 389	\$ 0	\$ 0	\$ 389
Swap Agreements	0	0	0	0	763	763
	\$ 0	\$ 0	\$ 389	\$ 0	\$ 763	\$ 1,152
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 231	\$ 0	\$ 231
Swap Agreements	0	952	505	0	0	1,457
	\$ 0	\$ 952	\$ 505	\$ 231	\$ 0	\$ 1,688
	\$ 0	\$ 952	\$ 894	\$ 231	\$ 763	\$ 2,840

See Accompanying Notes

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Schedule of Investments PIMCO Global StocksPLUS® & Income Fund (Cont.)

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2017:

				D	erivati	ves not acco		or as hedg reign	ging instr	ruments		
	Comr					Equity		change		nterest		
				ntracts	Co	ontracts	Co	ntracts	Rate	Contracts		Total
Net Realized Gain (Loss) on Financial Deri	vative Instru	ment	s									
Exchange-traded or centrally cleared												
Purchased Options	\$	0	\$	0	\$	(2,031)	\$	0	\$	0	\$	(2,031)
Written Options		0		0		(3,088)		0		0		(3,088)
Futures		0		0		8,804		0		0		8,804
Swap Agreements		0		0		0		0		5,590		5,590
	\$	0	\$	0	\$	3,685	\$	0	\$	5,590	\$	9,275
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	347	\$	0	\$	347
Swap Agreements	·	0		114		9,608		0		(4)		9,718
	\$	0	\$	114	\$	9,608	\$	347	\$	(4)	\$	10,065
	\$	0	\$	114	\$	13,293	\$	347	\$	5,586	\$	19,340
Net Change in Unrealized Appreciation (D	epreciation) o	on Fi	ıanci	al Derivat	tive Ins	struments						
Exchange-traded or centrally cleared Purchased Options	\$	0	\$	0	\$	222	\$	0	\$	0	\$	222
	ф	0	ф	0	¢	222	¢	0	¢	0	Ф	222
Written Options Futures		0		0		(271)		0		0		(271)
Swap Agreements		0		2		0		0		(3,223)		(3,221)
	\$	0	\$	2	\$	177	\$	0	\$	(3,223)	\$	(3,044)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(359)	\$	0	\$	(359)
Swap Agreements		0		103		253		0		16		372
	\$	0	\$	103	\$	253	\$	(359)	\$	16	\$	13
	\$	0	\$	105	\$	430	\$	(359)	\$	(3,207)	\$	(3,031)

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2017 in valuing the Fund s assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair
				Value at

							0	6/30/2017
Investments in Securities, at Value								
Loan Participations and Assignments	\$ 0	9	\$	882	\$	103	\$	985
Corporate Bonds & Notes								
Banking & Finance	0		20,	751		2,068		22,819
Industrials	0		24,	260		0		24,260
Utilities	0		4,	285		22		4,307
Convertible Bonds & Notes								
Industrials	0			731		0		731
Municipal Bonds & Notes								
Illinois	0			161		0		161
West Virginia	0			096		0		2,096
U.S. Government Agencies	0			079		0		5,079
U.S. Treasury Obligations	0			002		0		1,002
Non-Agency Mortgage-Backed Securities	0			890		788		56,678
Asset-Backed Securities	0		14,	092		0		14,092
Sovereign Issues	0		1,	518		0		1,518
Common Stocks								
Energy	0			93		0		93
Financials	0			0		154		154
Warrants								
ndustrials	0			0		57		57
Utilities	1			0		0		1
								Fair
							V	alue at
Category and Subcategory	Le	evel 1]	Level 2	L	evel 3	06	/30/2017
Preferred Securities								
ndustrials	\$	0	\$	0	\$	2,180	\$	2,180
Short-Term Instruments								
Repurchase Agreements		0		15,999		0		15,999
J.S. Treasury Bills		0		1,630		0		1,630
Total Investments	\$	1	\$	148,469	\$	5,372	\$	153,842
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		88		783		0		871
		88 0		783 328		0 0		871 328
Exchange-traded or centrally cleared Over the counter								
	¢	0	¢	328	¢	0	¢	328
	\$		\$		\$		\$	
	\$	0	\$	328	\$	0	\$	328
Over the counter	\$	0	\$	328	\$	0	\$	328
Over the counter Financial Derivative Instruments - Liabilities	\$	0 88	\$	328 1,111	\$	0	\$	328 1,199
Over the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared	\$	0 88 (389)	\$	328 1,111 (743)	\$	0 0	\$	328 1,199 (1,132)
Power the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared	\$	0 88	\$	328 1,111	\$	0	\$	328 1,199
Over the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared	\$	0 88 (389)	\$	328 1,111 (743)	\$	0 0	\$	328 1,199 (1,132)
Power the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared		0 88 (389) 0		328 1,111 (743) (1,688)		0 0 0 0		328 1,199 (1,132) (1,688)
Power the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared	\$	0 88 (389)	\$	328 1,111 (743)	\$	0 0	\$	328 1,199 (1,132)
Power the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared		0 88 (389) 0		328 1,111 (743) (1,688)		0 0 0 0		328 1,199 (1,132) (1,688)
Over the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared Over the counter	\$	0 88 (389) 0 (389)	\$	328 1,111 (743) (1,688) (2,431)	\$	0 0 0 0 0	\$	328 1,199 (1,132) (1,688) (2,820)
Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared Over the counter		0 88 (389) 0		328 1,111 (743) (1,688)		0 0 0 0		328 1,199 (1,132) (1,688)
Over the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared Over the counter	\$	0 88 (389) 0 (389)	\$	328 1,111 (743) (1,688) (2,431)	\$	0 0 0 0 0	\$	328 1,199 (1,132) (1,688) (2,820)
Over the counter	\$	0 88 (389) 0 (389)	\$	328 1,111 (743) (1,688) (2,431)	\$	0 0 0 0 0	\$	328 1,199 (1,132) (1,688) (2,820)

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2017.

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See Accompanying Notes

June 30, 2017

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2017:

Category and Subcategory Investments in Securities, at Val	Ba at 06	inning lance /30/2016		Net rchases		Net Sales	Dis			alized A	Un: Appi	Change in realized reciatiofb eciation)'	ransf				t I	A	Unre Appre Depre n Inve Hel	ld at
Loan Participations																				
and Assignments	\$	109	\$	59	\$	0	\$	1	\$	0	\$	(66)	\$	0	\$	0	\$	103	\$	(66)
Corporate Bonds & Notes	Ŧ		Ŧ		Ŧ		Ŧ		Ŧ		-	(22)	Ŧ		Ŧ		-		Ť	(00)
Banking & Finance		3,759		0		(1,817)		8		20		98		0		0		2,068		(4)
Industrials		850		0		(821)		6		13		(48)		0		0		0		0
Utilities		0		0		0		0		0		0		22		0		22		0
Non-Agency																				
Mortgage-Backed Securities		1,455		32		(229)		6		29		(5)		0		(500)		788		3
Common Stocks																				
Financials		66		22		0		0		0		66		0		0		154		66
Warrants																				
Industrials		0		0		0		0		(15)		72		0		0		57		57
Preferred red Securities																				
Industrials		0		2,235		0		0		0		(55)		0		0		2,180		(55)
Totals	\$	6,239	\$	2,348	\$	(2,867)	\$	21	\$	47	\$	62	\$	22	\$	(500)	\$	5,372	\$	1

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory		Ending Balance 06/30/2017	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at Va	lue				
Loan Participations					
and Assignments	\$	103	Other Valuation Techniques ⁽²⁾		
Corporate Bonds & Notes					
Banking & Finance		1,190	Reference Instrument	OAS Spread	549.080 bps
		878	Reference Instrument	Spread movement	281.000 bps
Utilities		22	Other Valuation Techniques ⁽²⁾		
Non-Agency Mortgage-Backed					
Securities		460	Proxy Pricing	Base Price	5.970-100.780
		328	Third Party Vendor	Broker Quote	86.500
Common Stocks					
Financials		154	Other Valuation Techniques ⁽²⁾		
Warrants					
Industrials		57	Other Valuation Techniques ⁽²⁾		
Preferred Securities					

Industrials	2,180	Fundamental Valuation	Company Assets	\$ 551,000.000
Total	\$ 5,372			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2017 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund

	Al	INCIPAL MOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 152.9% LOAN PARTICIPATIONS AND ASSIGNMENTS 4.3%			
Almonde, Inc.			
8.459% due 06/13/2025	\$	800	\$ 817
Ancestry.com Operations, Inc.			
9.460% due 10/19/2024		720	728
Avolon Holdings Ltd.			
3.462% due 09/20/2020		30	30
3.962% due 03/20/2022		220	222
CD&R Plumb Buyer LLC			
TBD% due 06/25/2018		100	100
Dole Food Co., Inc.		240	2.11
4.076% - 4.296% due 04/06/2024		340	341
Drillships Ocean Ventures, Inc.		000	725
TBD% due 07/25/2021 Energy Future Intermediate Holding Co. LLC		880	735
TBD% due 06/23/2018		1,100	1,105
4.295% due 06/30/2017		7,707	7,723
Forbes Energy Services LLC		1,101	1,125
5.000% - 7.000% due 04/13/2021		359	364
iHeartCommunications, Inc.			
7.976% due 01/30/2019		4,600	3,772
OGX			
ΓBD% due 04/10/2049 ^		271	72
Sequa Mezzanine Holdings LLC			
5.672% due 11/28/2021		140	141
10.172% due 04/28/2022		60	61
Sierra Hamilton LLC			
9.045% due 07/03/2017		17	16
UPC Financing Partnership 3.909% due 04/15/2025		100	100
Total Loan Participations and Assignments (Cost \$17,286)			16,327
CORPORATE BONDS & NOTES 43.9% BANKING & FINANCE 16.9%			
AGFC Capital Trust			
2.908% due 01/15/2067 (m)		2,300	1,368
Ally Financial, Inc.		2,000	1,000
8.000% due 11/01/2031 (m)		1,670	2,055
Aviation Loan Trust			
3.356% due 12/15/2022		205	192
Banco do Brasil S.A.			
6.250% due 04/15/2024 (i)		240	205
Banco Espirito Santo S.A.			
4.000% due 01/21/2019 ^	EUR	3,100	1,133
Barclays Bank PLC			
7.625% due 11/21/2022 (m)	\$	400	458
Barclays PLC			
5.500% due 09/15/2019 (i)	EUR	200	237
7.250% due 03/15/2023 (i)	GBP	400	551
7.875% due 09/15/2022 (i)(m)	EUR	1,970 200	2,774 251
	EUK		
		200	
3.250% due 12/15/2018 (i)	\$	200	213
8.000% due 12/15/2020 (i) 8.250% due 12/15/2018 (i) Brighthouse Financial, Inc. 3.700% due 06/22/2027			
8.250% due 12/15/2018 (i)		200 60 62	59 61

- 5 5 -			
7.875% due 10/15/2019 (m)		3,160	3,481
Co-operative Group Holdings Ltd.	CDD	1 700	2 (02
7.500% due 07/08/2026 Credit Agricole S.A.	GBP	1,700	2,693
7.500% due 06/23/2026 (i)(m)		1,000	1,467
7.875% due 01/23/2024 (i)(m)	\$	2,700	2,977
Credit Suisse AG			
5.500% due 08/08/2023		200	225
CyrusOne LP 5.000% due 03/15/2024		22	23
5.375% due 03/15/2027		11	11
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Cxela Intermediate LLC	.		
0.000% due 07/15/2023 (c)	\$	74	\$ 73
Exeter Finance Corp		2,800	2,730
Ioward Hughes Corp.		2,000	2,700
.375% due 03/15/2025		46	47
ISBC Holdings PLC		1.000	1 = 10
0.000% due 09/29/2023 (i)(m) efferies Finance LLC	EUR	1,200	1,540
.500% due 04/15/2021 (m)	\$	2,285	2,382
lefferies LoanCore LLC	Ψ	_,	2,002
5.875% due 06/01/2020 (m)		1,450	1,464
Lloyds Banking Group PLC		200	000
.625% due 06/27/2023 (i) /IPT Operating Partnership LP	GBP	200	289
2.250% due 08/01/2026 (m)	\$	805	839
Nationwide Building Society	Ψ	~~~	
0.250% due 06/29/2049 (i)	GBP	9	1,711
Vavient Corp. CPI Linked Security		0.500	215
.431% due 01/16/2018 Navient Corp.		8,500	215
5.500% due 01/15/2019 (m)	\$	845	882
.625% due 08/01/2033		165	139
.000% due 03/25/2020 (m)		1,100	1,232
DneMain Financial Holdings LLC		200	202
.750% due 12/15/2019 Oppenheimer Holdings, Inc.		288	303
.750% due 07/01/2022		28	28
innacol Assurance			
.625% due 06/25/2034 (k)		2,900	3,137
Provident Funding Associates LP		10	20
.375% due 06/15/2025 .750% due 06/15/2021 (m)		19	20
Rio Oil Finance Trust		1,000	1,035
.250% due 07/06/2024		1,339	1,367
.750% due 01/06/2027		255	262
Royal Bank of Scotland Group PLC		2.050	2.272
.500% due 08/10/2020 (i)(m) .000% due 08/10/2025 (i)(m)		3,250 1,900	3,362 2,068
.625% due 08/15/2021 (i)		1,000	1,092
antander UK Group Holdings PLC		-,000	1,02
.750% due 06/24/2024 (i)	GBP	800	1,088
.375% due 06/24/2022 (i)(m)		2,500	3,428
berbank of Russia Via SB Capital S.A. .125% due 02/07/2022	\$	600	655
.125% due 02/07/2022 (m)	Φ	3,400	3,709
pringleaf Finance Corp.		-,	0,707
.250% due 12/15/2019		84	88
.125% due 05/15/2022		422	446
.250% due 12/15/2020 (m) tichting AK Rabobank Certificaten		2,100	2,362
.500% due 12/29/2049 (i)	EUR	370	501
Fesco Property Finance PLC	LUK	510	501
0.052% due 10/13/2039	GBP	1,736	2,573
Foll Road Investors Partnership LP			
0.000% due 02/15/2045 (g)	\$	7,645	1,853

UBS Group AG			
5.750% due 02/19/2022 (i)	EUR	400	505
			63,859
INDUSTRIALS 21.2%			
Altice Financing S.A.			
7.500% due 05/15/2026 (m)	\$	2,000	2,225
BMC Software Finance, Inc.			
8.125% due 07/15/2021		239	249
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK)			
9.000% due 10/15/2019 (d)(m)		6,262	6,285
Burger King Worldwide, Inc. 4.250% due 05/15/2024		126	126
Caesars Entertainment Operating Co., Inc.		120	120
8.500% due 02/15/2020 ^(j)(m)		10,025	12,932
9.000% due 02/15/2020 ^(j)		573	742
10.000% due 12/15/2018 ^		190	176
	PR	RINCIPAL	MARKET
	Α	MOUNT	VALUE
		(000S)	(000S)
CDK Global, Inc.	±	10	¢ 12
4.875% due 06/01/2027	\$	12	\$ 12
Charter Communications Operating LLC 5.375% due 05/01/2047		40	43
Chemours Co.		40	43
5.375% due 05/15/2027		27	28
Cheniere Corpus Christi Holdings LLC			
5.875% due 03/31/2025		100	107
Chesapeake Energy Corp.			
4.408% due 04/15/2019		29	29
Community Health Systems, Inc.		100	101
6.250% due 03/31/2023		100	104
Continental Airlines Pass-Through Trust 7.707% due 10/02/2022 (m)		386	419
8.048% due 05/01/2022 (m)		453	503
Corp. GEO S.A.B. de C.V.		-55	505
8.875% due 03/27/2022 ^		200	0
9.250% due 06/30/2020 ^		1,800	0
CVS Pass-Through Trust			
7.507% due 01/10/2032 (m)		2,462	3,046
Delta Air Lines Pass-Through Trust		110	150
7.750% due 06/17/2021 (m)		410	452
Diamond Resorts International, Inc. 10.750% due 09/01/2024 (m)		1,600	1,704
DriveTime Automotive Group, Inc.		1,000	1,704
8.000% due 06/01/2021 (m)		1,500	1,511
Dynegy, Inc.		-,	-,
8.034% due 02/02/2024 (m)		1,688	1,603
EI Group PLC			
6.875% due 05/09/2025	GBP	20	29
EW Scripps Co.	¢		
5.125% due 05/15/2025	\$	14	14
First Quality Finance Co., Inc. 5.000% due 07/01/2025		24	25
Fresh Market, Inc.		24	23
9.750% due 05/01/2023 (m)		3,490	2,936
Frontier Finance PLC		-,	2,700
8.000% due 03/23/2022	GBP	2,900	3,692
HCA, Inc.			
4.500% due 02/15/2027	\$	600	619
5.500% due 06/15/2047		62	64
Hexion, Inc.		~~~	
13.750% due 02/01/2022		25	22
iHeartCommunications, Inc. 9.000% due 03/01/2021 (m)		3,790	2,857
Intelsat Jackson Holdings S.A.		5,790	2,007
7.250% due 04/01/2019		4,200	4,206
7.250% due 10/15/2020		2,223	2,112
		*	*

0.750% due $0.7/15/2025$ (a)	124	124
9.750% due 07/15/2025 (c)	124	124
Intelsat Luxembourg S.A.	2.059	2 107
7.750% due 06/01/2021	3,958	2,197
8.125% due 06/01/2023	966	517
Intrepid Aviation Group Holdings LLC		
6.875% due 02/15/2019	6,181	6,026
j2 Cloud Services LLC		
6.000% due 07/15/2025	24	25
KFC Holding Co.		
4.750% due 06/01/2027	42	43
Mallinckrodt International Finance S.A.		
4.750% due 04/15/2023 (m)	1,000	858
5.500% due 04/15/2025	490	431
Molina Healthcare, Inc.		
4.875% due 06/15/2025	13	13
NOVA Chemicals Corp.		
4.875% due 06/01/2024	2	2
5.250% due 06/01/2027	24	24
OGX Austria GmbH		
8.375% due 04/01/2022 ^	3,300	0
8.500% due 06/01/2018 ^	3,700	0
Ortho-Clinical Diagnostics, Inc.		
6.625% due 05/15/2022 (m)	688	660
PetSmart, Inc.		
5.875% due 06/01/2025	98	95

46 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

		PRINCIPAL AMOUNT (000S)	V	ARKET ALUE 000S)
Prime Security Services Borrower LLC				
9.250% due 05/15/2023	\$	372	\$	405
Russian Railways via RZD Capital PLC				
7.487% due 03/25/2031	GBP	100		162
Sabine Pass Liquefaction LLC				
5.875% due 06/30/2026	\$	1,500		1,682
Safeway, Inc.				
7.250% due 02/01/2031		140		132
SFR Group S.A.				
6.000% due 05/15/2022 (m)		500		524
7.375% due 05/01/2026 (m)		2,938		3,199
Sirius XM Radio, Inc.				
3.875% due 08/01/2022 (c)		60		61
5.000% due 08/01/2027 (c)		24		24
Spirit Issuer PLC				
6.582% due 12/28/2027	GBP	2,175		3,103
Surgery Center Holdings, Inc.				
6.750% due 07/01/2025	\$	14		14
Tenet Healthcare Corp.				
4.625% due 07/15/2024		170		171
THC Escrow Corp.				
4.625% due 07/15/2024		30		30
Times Square Hotel Trust				
8.528% due 08/01/2026 (m)		4,420		5,297
UCP, Inc.				
8.500% due 10/21/2017		2,800		2,784
Unique Pub Finance Co. PLC				
5.659% due 06/30/2027	GBP	1,290		1,900
7.395% due 03/28/2024		500		754
UPCB Finance Ltd.				
3.625% due 06/15/2029	EUR	120		135
Valeant Pharmaceuticals International, Inc.				
6.500% due 03/15/2022	\$	55		58
7.000% due 03/15/2024		105		111
Venator Finance SARL				
5.750% due 07/15/2025		12		12
VeriSign, Inc.				
4.750% due 07/15/2027		12		12
Wynn Las Vegas LLC				
5.250% due 05/15/2027		89		91

80,548

UTILITIES 5.8%			
FirstEnergy Corp.			
3.900% due 07/15/2027		54	54
4.850% due 07/15/2047		40	41
Gazprom Neft OAO Via GPN Capital S.A.			
4.375% due 09/19/2022		200	204
6.000% due 11/27/2023 (m)		1,350	1,476
Gazprom OAO Via Gaz Capital S.A.			
5.999% due 01/23/2021		381	412
6.510% due 03/07/2022 (m)		3,400	3,760
6.605% due 02/13/2018	EUR	100	118
8.625% due 04/28/2034	\$	1,081	1,445
9.250% due 04/23/2019		100	111
Odebrecht Drilling Norbe Ltd.			

		2.575	1.040
6.350% due 06/30/2022 Petrobras Global Finance BV		3,575	1,948
5.125% due 01/17/2022		247	256
.250% due 03/17/2024		20	20
250% due 12/14/2026	GBP	3,000	3,985
625% due 01/16/2034		200	254
250% due 03/17/2044	\$	154	152
375% due 01/17/2027 (m)		1,831	1,942
ierra Hamilton LLC		200	44
2.250% due 12/15/2018 ^(j) print Capital Corp.		200	44
900% due 05/01/2019 (m)		1,100	1,179
print Communications, Inc.		1,100	1,179
000% due 08/15/2020 (m)		1,100	1,213
print Corp.			
.125% due 06/15/2024 (m)		1,175	1,310
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
erraForm Power Operating LLC		¢ 1,000	¢ 1.007
375% due 02/01/2023 (m)		\$ 1,900	\$ 1,986
			21,910
otal Corporate Bonds & Notes (Cost \$165,550)			166,317
ONVERTIBLE BONDS & NOTES 1.4%			
ANKING & FINANCE 1.4%			
L Green Operating Partnership LP			
000% due 10/15/2017 (m)		3,800	5,168
Cotal Convertible Bonds & Notes (Cost \$3,799)			5,168
AUNICIPAL BONDS & NOTES 1.3% LLINOIS 0.2%			
Chicago, Illinois General Obligation Bonds, Series 2014		50	16
314% due 01/01/2044 history Illinois Converse Obligation Banda Spring 2015		50	46
hicago, Illinois General Obligation Bonds, Series 2015 375% due 01/01/2033		120	124
750% due 01/01/2042		210	214
hicago, Illinois General Obligation Bonds, Series 2017		210	211
		70	73
linois State General Obligation Bonds, (BABs), Series 2010			
725% due 04/01/2035		25	25
350% due 07/01/2035		15	16
linois State General Obligation Bonds, Series 2003			
100% due 06/01/2033		165	155
			653
DWA 0.0%			
owa Tobacco Settlement Authority Revenue Bonds, Series 2005			
500% due 06/01/2023		130	130
VEST VIRGINIA 1.1%			
obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
000% due 06/01/2047 (g)		28,100	1,510
467% due 06/01/2047		2,630	2,579
			4,089
			,
otal Municipal Bonds & Notes (Cost \$4,586)			4,872
our manierpur Donus & mores (COSt \$7,000)			7,072
C COVEDNMENT & CENCIES 2 50			
S. GOVERNMENT AGENCIES 2.5%			

4.000% due 10/01/2040	23	24
4.216% due 10/25/2029	330	339
4.766% due 07/25/2029	530	560
6.066% due 10/25/2029	200	214
6.966% due 07/25/2029	720	820
Freddie Mac		
0.000% due 04/25/2045 - 08/25/2046 (b)(g)(m)	6,941	5,352
0.100% due 05/25/2020 - 08/25/2046 (a)	73,479	222
0.200% due 04/25/2045 (a)	3,595	10
0.824% due 10/25/2020 (a)(m)	27,523	523
6.366% due 10/25/2029	1,300	1,420
Total U.S. Government Agencies (Cost \$9,225)		9,484

Total U.S. Government Agencies (Cost \$9,225)

NON-AGENCY MORTGAGE-BACKED SECURITIES 39.7%

Adjustable Rate Mortgage Trust			
3.411% due 01/25/2036		167	154
American Home Mortgage Investment Trust			
1.486% due 03/25/2037		4,802 RINCIPAL MOUNT (000S)	2,843 MARKET VALUE (000S)
Auburn Securities PLC			
0.652% due 10/01/2041	GBP	197	\$ 254
Banc of America Alternative Loan Trust			
14.265% due 09/25/2035 ^	\$	1,415	1,704
Banc of America Funding Trust			
3.005% due 12/20/2034		793	632
3.166% due 12/20/2036		136	137
3.499% due 03/20/2036 ^(m)		1,010	878
3.580% due 10/20/2046 ^		600	454
Banc of America Mortgage Trust			
3.210% due 09/25/2034		167	165
3.247% due 10/20/2046 ^		151	95
Barclays Commercial Mortgage Securities Trust			
3.550% due 08/15/2027		2,900	2,825
Bayview Commercial Asset Trust			
1.436% due 03/25/2037		167	153
BCAP LLC Trust			
2.858% due 05/26/2037		3,619	3,037
Bear Stearns Adjustable Rate Mortgage Trust			
3.017% due 09/25/2034		105	99
3.183% due 09/25/2034		71	69
3.287% due 08/25/2047 ^		418	359
3.542% due 10/25/2036 ^		1,017	964
3.581% due 03/25/2035		309	301
3.882% due 06/25/2047 ^		292	280
Bear Stearns ALT-A Trust		2 (2 2	2 200
1.536% due 06/25/2046 ^(m)		3,622	3,209
1.916% due 01/25/2035		572	562
3.133% due 09/25/2034		316	310
3.225% due 04/25/2035		343 943	284 821
3.267% due 05/25/2036 ^		943 72	62
3.272% due 11/25/2035 3.392% due 11/25/2036 ^		563	518
3.444% due 08/25/2036 ^(m)		2,768	2,985
3.471% due 08/25/2036 ^(m)		571	427
3.573% due 05/25/2035		530	427
6.585% due 07/25/2035 ^		362	304
BRAD Resecuritization Trust		502	504
2.182% due 03/12/2021		3,021	180
6.550% due 03/12/2021		565	568
CBA Commercial Small Balance Commercial Mortgage		505	500
5.540% due 01/25/2039 ^		1,497	1,262
Chase Mortgage Finance Trust		1,777	1,202
5.500% due 11/25/2021 ^		945	771
6.000% due 03/25/2037 ^		928	805
Citigroup Commercial Mortgage Trust		720	005
3.794% due 12/10/2049		400	360
		00+	500

Citigroup Global Markets Mortgage Securities, Inc.		
6.500% due 02/25/2029	303	305
Citigroup Mortgage Loan Trust, Inc.		
3.670% due 03/25/2037 ^(m)	1,865	1,505
5.500% due 11/25/2035 ^	694	661
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.398% due 12/11/2049 (m)	939	527
5.688% due 10/15/2048	5,215	2,803
Commercial Mortgage Loan Trust		
5.311% due 12/10/2049	2,068	1,299
Commercial Mortgage Trust		
6.303% due 07/10/2046 (m)	2,170	2,320
Countrywide Alternative Loan Trust		
1.466% due 06/25/2037 ^	1,149	821
1.566% due 05/25/2036 ^	1,925	952
1.566% due 06/25/2036 ^(m)	1,626	1,069
5.500% due 10/25/2035 ^	368	334
5.500% due 12/25/2035 ^(m)	1,650	1,455
5.750% due 05/25/2036 ^	335	262
6.000% due 11/25/2035 ^	392	179
6.000% due 04/25/2036 ^	353	302
6.000% due 04/25/2037 ^	669	466
6.500% due 09/25/2032 ^	447	438
6.500% due 07/25/2035 ^	627	456
6.500% due 06/25/2036 ^	541	431
Countrywide Home Loan Mortgage Pass-Through Trust		
1.856% due 03/25/2035 (m)	676	665
3.086% due 03/25/2046 ^	3,805	2,280
3.094% due 03/25/2037 ^	1,262	1,000

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
3.193% due 11/25/2035 ^(m)	\$	2,480	\$ 2,147
3.206% due 08/20/2035 ^		105	99
3.272% due 06/20/2035		227	219
3.345% due 09/25/2047 ^		1,240	1,203
3.399% due 08/25/2034 ^		58	54
5.500% due 08/25/2035 ^		94	85
Credit Suisse Commercial Mortgage Trust			
6.500% due 07/26/2036 ^		503	303
Credit Suisse First Boston Mortgage Securities Corp.			
7.500% due 05/25/2032		1,579	1,705
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
1.816% due 07/25/2036 ^		587	214
5.896% due 04/25/2036		536	377
6.500% due 05/25/2036 ^		424	282
Debussy PLC			
5.930% due 07/12/2025 (m)	GBP	7,000	9,144
Deutsche ALT-A Securities, Inc.			
1.366% due 02/25/2047	\$	682	557
Deutsche ALT-B Securities, Inc.			
6.250% due 07/25/2036 ^		103	87
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust			
5.500% due 09/25/2033		154	160
Downey Savings & Loan Association Mortgage Loan Trust			
1.389% due 04/19/2047 ^		407	163
EMF-NL BV			
0.668% due 07/17/2041	EUR	800	814
Epic Drummond Ltd.			
0.000% due 01/25/2022		87	99
Eurosail PLC			
1.890% due 09/13/2045	GBP	1,814	1,895
2.540% due 09/13/2045		1,314	1,309
4.140% due 09/13/2045		1,126	1,282
First Horizon Alternative Mortgage Securities Trust			
3.070% due 05/25/2036 ^	\$	1,778	1,617
3.104% due 08/25/2035 ^		116	24
3.136% due 11/25/2036 ^		1,470	1,162
3.427% due 02/25/2036		166	136
6.250% due 11/25/2036 ^		118	90
First Horizon Mortgage Pass-Through Trust			
2.957% due 07/25/2037 ^		120	101
2.986% due 01/25/2037 ^(m)		908	812
First Union National Bank Commercial Mortgage			
6.750% due 10/15/2032		3,938	3,867
GE Commercial Mortgage Corp. Trust		,	
5.606% due 12/10/2049 (m)		5,300	5,348
GMAC Mortgage Corp. Loan Trust		,	
3.778% due 06/25/2034		87	85
3.891% due 07/19/2035		79	77
3.957% due 06/25/2034		171	168
GreenPoint Mortgage Funding Trust			
1.396% due 01/25/2037		1,262	1,171
GS Mortgage Securities Trust			
1.535% due 08/10/2043 (a)		7,930	277
6.201% due 08/10/2043 (m)		2,100	2,185
GSR Mortgage Loan Trust		_,	_,
1.666% due 07/25/2037 ^		428	237
3.370% due 01/25/2036 ^(m)		1,316	1,287
		32	31
3.908% (IIIe 1.272012034			
3.908% due 12/25/2034 6.000% due 09/25/2034		199	198

.399% due 02/19/2046 (m)		1,970	1,739
.419% due 11/19/2036 (m)		3,621	2,911
.769% due 06/19/2034		284	268
.849% due 01/19/2035		289	264
334% due 08/19/2036 ^		216	165
lomeBanc Mortgage Trust			
466% due 03/25/2035		342	303
M Pastor Fondo de Titulizacion de Activos			
.000% due 03/22/2044	EUR	695	676
npac CMB Trust			
.736% due 11/25/2035 ^	\$	360	297
	φ	300	291
ndyMac Mortgage Loan Trust			
446% due 04/25/2035		199	178
750% due 05/25/2037 ^		19	4
016% due 08/25/2034		181	157
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
076% due 09/25/2034	\$	455	\$ 426
988% due 06/25/2037 ^(m)		385	345
331% due 11/25/2036 ^		1,171	1,058
497% due 12/25/2036 ^		1,412	1,325
522% due 05/25/2037 ^(m)		4,197	3,560
		4,197	5,500
PMorgan Alternative Loan Trust			
404% due 05/25/2036 ^		503	390
500% due 11/25/2036 ^		7	5
PMorgan Chase Commercial Mortgage Securities Trust			
667% due 01/12/2043 (m)		805	810
		005	310
PMorgan Commercial Mortgage-Backed Securities Trust		755	
828% due 03/18/2051 (m)		755	754
PMorgan Mortgage Trust			
247% due 10/25/2036 ^		55	49
377% due 05/25/2036 ^		802	747
408% due 07/25/2035		145	144
.000% due 08/25/2037 ^		683	603
		085	005
andmark Mortgage Securities PLC			
000% due 06/17/2038	EUR	250	276
517% due 06/17/2038	GBP	655	836
ehman Mortgage Trust			
859% due 04/25/2036	\$	402	362
000% due 05/25/2037 ^(m)		1,677	1,662
IASTR Adjustable Rate Mortgages Trust		1,077	1,002
		122	216
472% due 01/25/2047 ^		432	316
455% due 10/25/2034		758	714
ferrill Lynch Mortgage Trust			
018% due 06/12/2050 (m)		5,400	5,427
lorgan Stanley Capital Trust		- /	- , .
920% due 04/15/2049 (m)		109	110
128% due 06/11/2049		1,500	1,504
organ Stanley Mortgage Loan Trust			
237% due 07/25/2035 ^(m)		1,905	1,728
409% due 01/25/2035 ^		287	112
750% due 12/25/2035 ^		480	464
000% due 08/25/2037 ^		288	245
000 // uuc 00/23/2037		200	245
Landara and Elementary Alexand Transf			
		814	689
000% due 07/25/2060		011	
000% due 07/25/2060		011	
000% due 07/25/2060 ime Mortgage Trust			2,431
000% due 07/25/2060 ime Mortgage Trust 566% due 06/25/2036 ^		3,798	2,431 209
000% due 07/25/2060 ime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034			2,431 209
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust		3,798 220	209
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031		3,798	
000% due 07/25/2060 Time Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031		3,798 220 10	209 9
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 cgal Trust 145% due 09/29/2031 csidential Accredit Loans, Inc. Trust		3,798 220	209
000% due 07/25/2060 Time Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037		3,798 220 10 2,169	209 9 1,796
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037 500% due 04/25/2037		3,798 220 10 2,169 126	209 9 1,796 112
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037 500% due 04/25/2037 000% due 08/25/2035 ^		3,798 220 10 2,169 126 634	209 9 1,796 112 591
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037 500% due 04/25/2037 000% due 08/25/2035 ^ 000% due 01/25/2037 ^(m)		3,798 220 10 2,169 126	209 9 1,796 112
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037 500% due 04/25/2037 500% due 08/25/2035 ^ 000% due 01/25/2037 ^(m) esidential Asset Securitization Trust		3,798 220 10 2,169 126 634 593	209 9 1,796 112 591 516
000% due 07/25/2060 rime Mortgage Trust 566% due 06/25/2036 ^ 000% due 07/25/2034 egal Trust 145% due 09/29/2031 esidential Accredit Loans, Inc. Trust 426% due 06/25/2037 500% due 04/25/2037 000% due 08/25/2035 ^		3,798 220 10 2,169 126 634	209 9 1,796 112 591

4.828% due 07/27/2037 ^		326	288	
6.000% due 06/25/2037 ^		484	443	
Sequoia Mortgage Trust				
3.487% due 01/20/2038 ^		349	333	
Structured Adjustable Rate Mortgage Loan Trust				
3.270% due 08/25/2034		25	24	
3.349% due 11/25/2036 ^		235	232	
3.366% due 01/25/2036 ^		1,286	986	
Structured Asset Mortgage Investments Trust				
1.426% due 08/25/2036 ^(m)		2,574	2,251	
1.676% due 05/25/2045		183	166	
Structured Asset Securities Corp. Mortgage Pass-Through Certificates				
3.285% due 01/25/2034		458	459	
TBW Mortgage-Backed Trust				
6.000% due 07/25/2036 ^		349	284	
Theatre Hospitals PLC				
4.086% due 10/15/2031	GBP	249	316	
WaMu Mortgage Pass-Through Certificates Trust				
2.145% due 07/25/2046 (m)	\$	2,246	2,149	
2.716% due 11/25/2036 ^		369	356	
2.733% due 03/25/2033		97	98	
2.757% due 03/25/2037 ^(m)		591	530	
	AM	NCIPAL OUNT 100S)	MARKET VALUE (000S)	
2.954% due 07/25/2037 ^	\$	1,421	\$ 1,304	
3.058% due 06/25/2037 ^(m)		1,835	1,683	
3.206% due 07/25/2037 ^(m)		3,536	3,038	
Washington Mutual Mortgage Pass-Through Certificates Trust				
			452	
1.582% due 10/25/2046 ^		560	432	
		560 67	68	
2.600% due 06/25/2033				
1.582% due 10/25/2046 ^ 2.600% due 06/25/2033 Wells Fargo Mortgage-Backed Securities Trust 1.716% due 07/25/2037 ^				
2.600% due 06/25/2033 Wells Fargo Mortgage-Backed Securities Trust		67	68	
2.600% due 06/25/2033 Wells Fargo Mortgage-Backed Securities Trust 1.716% due 07/25/2037 ^		67 262	68 228	

Total Non-Agency Mortgage-Backed Securities (Cost \$135,185)

ASSET-BACKED SECURITIES 43.3%		
Access Financial Manufactured Housing Contract Trust		
7.650% due 05/15/2021	207	55
American Money Management Corp. CLO Ltd.		
8.201% due 12/09/2026	1,200	1,208
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		
2.941% due 05/25/2034	154	130
4.066% due 08/25/2032	1,079	1,077
Asset-Backed Funding Certificates Trust		
1.366% due 10/25/2036 (m)	7,174	6,328
1.776% due 10/25/2033	167	155
1.876% due 03/25/2035 (m)	4,431	4,200
Associates Manufactured Housing Pass-Through Certificates		
7.150% due 03/15/2028 (m)	1,571	1,902
Bear Stearns Asset-Backed Securities Trust		
1.302% due 09/25/2034	752	723
3.079% due 07/25/2036	532	352
Bombardier Capital Mortgage Securitization Corp.		
7.830% due 06/15/2030	3,549	1,584
C-BASS CBO Corp.		
1.350% due 09/06/2041	7,861	904
Conseco Finance Securitizations Corp.		
7.770% due 09/01/2031	892	982
7.960% due 05/01/2031	1,691	1,178
8.060% due 09/01/2029 (m)	3,013	1,727
9.163% due 03/01/2033	2,916	2,710
Conseco Financial Corp.		
6.220% due 03/01/2030	99	106
6.330% due 11/01/2029	12	12
6.530% due 02/01/2031	1,229	1,216

150,457

		101	10(
7.050% due 01/15/2027		121	126
7.140% due 03/15/2028		103	105
Countrywide Asset-Backed Certificates		0.050	5 1 1 0
1.356% due 06/25/2035 (m)		8,873	7,118
1.466% due 01/25/2037 (m)		15,575	14,097
1.556% due 12/25/2036 ^		652	362
1.776% due 08/25/2032 ^		383	336
2.491% due 02/25/2035 (m)		3,471	3,508
Countrywide Asset-Backed Certificates Trust			
1.996% due 11/25/2034 (m)		407	405
4.693% due 10/25/2035		15	15
Credit Suisse First Boston Mortgage Securities Corp.			
2.266% due 02/25/2031		1,714	1,697
Credit-Based Asset Servicing and Securitization LLC			
2.536% due 12/25/2035		1,377	1,240
Euromax ABS PLC			
0.011% due 11/10/2095	EUR	5,000	4,107
First Franklin Mortgage Loan Trust			
1.666% due 11/25/2036 (m)	\$	10,000	9,646
1.816% due 07/25/2035 (m)		8,092	7,586
Greenpoint Manufactured Housing			
8.300% due 10/15/2026		713	778
Home Equity Asset Trust			
3.616% due 10/25/2033		23	21
Home Equity Loan Trust			
1.556% due 04/25/2037 (m)		8,700	6.671
		- /	0,012

48 PIMCO CLOSED-END FUNDS

June 30, 2017

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
IndyMac Home Equity Mortgage Loan Asset-Backed Trust		· · · ·
1.456% due 04/25/2037 (m)	\$ 16,018	\$ 10,720
1.536% due 04/25/2037 (m)	5,316	4,906
JPMorgan Mortgage Acquisition Trust		
1.296% due 08/25/2036	9	5
1.406% due 03/25/2047 (m)	1,849	1,786
KGS Alpha SBA Trust		
0.967% due 04/25/2038 (a)	1,318	36
Lehman ABS Mortgage Loan Trust	< 107	1.050
1.306% due 06/25/2037 (m)	6,407	4,060
Long Beach Mortgage Loan Trust	2.596	2.451
1.406% due 02/25/2036	3,586	2,451
1.486% due 05/25/2046	3,754	1,771
1.921% due 11/25/2035 (m)	3,684	2,536
3.691% due 03/25/2032 Margan Stanlay ABS Capital Ing Trust	259	238
Morgan Stanley ABS Capital, Inc. Trust	645	202
2.251% due 01/25/2035 Margan Stanlay Dean Witter Capital Line Truct	645	293
Morgan Stanley Dean Witter Capital, Inc. Trust 2.641% due 02/25/2033	464	465
Morgan Stanley Home Equity Loan Trust	404	403
2.266% due 12/25/2034 (m)	4 4 4 5	4,391
National Collegiate Commutation Trust	4,445	4,391
0.000% due 03/25/2038	10,400	4,784
NovaStar Mortgage Funding Trust	10,400	4,704
1.386% due 11/25/2036	1,470	693
Oakwood Mortgage Investors, Inc.	1,470	095
1.389% due 06/15/2032	19	18
Option One Mortgage Loan Trust	19	10
5.662% due 01/25/2037 ^	17	17
Origen Manufactured Housing Contract Trust	17	17
7.650% due 03/15/2032	1,817	1,886
Ownit Mortgage Loan Trust	1,017	1,000
3.439% due 10/25/2035	2,318	1,501
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates	2,510	1,501
3.091% due 10/25/2034	1,161	852
Residential Asset Mortgage Products Trust	1,101	052
2.341% due 08/25/2033	536	509
2.941% due 09/25/2034 (m)	3,239	2,648
4.020% due 04/25/2033	1	2,010
5.220% due 07/25/2034 ^	55	54
5.690% due 11/25/2033	850	900
Residential Asset Securities Corp. Trust		200
1.656% due 10/25/2035 (m)	3,526	3,142
Saxon Asset Securities Trust	-,-20	-,
2.191% due 12/26/2034	629	533
Securitized Asset-Backed Receivables LLC Trust		
1.446% due 02/25/2037 ^	392	257
1.891% due 01/25/2035	37	36
SLM Student Loan Trust		
0.000% due 01/25/2042 (g)	2	1,747
SoFi Professional Loan Program LLC		
0.000% due 01/25/2039 (g)	2,540	1,676
Soloso CDO Ltd.	· · · ·	,
1.470% due 10/07/2037	1,300	741
South Coast Funding Ltd.		
1.410% due 01/06/2041	43,143 PRINCIPAL AMOUNT	12,965 MARKET VALUE

		(000S)	(000S)
Specialty Underwriting & Residential Finance Trust			
1.366% due 06/25/2037 (m) Structured Asset Investment Loan Trust	\$	5,931	\$ 4,303
1.436% due 01/25/2036 (m)		6,287	5,002
Structured Asset Securities Corp. Mortgage Loan Trust			
1.516% due 06/25/2035		372	337
Talon Funding Ltd. 1.590% due 06/05/2035		1,092	546
UCFC Home Equity Loan Trust		1,072	5-10
7.750% due 04/15/2030 (m)		734	693
Total Asset-Backed Securities (Cost \$143,439)			163,866
SOVEREIGN ISSUES 1.6% Argentine Government International Bond			
2.260% due 12/31/2038	EUR	1,300	942
5.000% due 01/15/2027		400	427
7.820% due 12/31/2033 Republic of Greece Government International Bond		1,872	2,286
3.800% due 08/08/2017	JPY	46,000	407
4.500% due 07/03/2017		40,000	357
4.750% due 04/17/2019	EUR	200	233
Saudi Government International Bond 3.250% due 10/26/2026	\$	200	198
4.500% due 10/26/2046	φ	1,000	1,021
Sri Lanka Government International Bond		,	
6.200% due 05/11/2027		200	200
			< 0.51
Total Sovereign Issues (Cost \$5,725)			6,071
		SHARES	
COMMON STOCKS 0.3%		SHARES	
CONSUMER DISCRETIONARY 0.1%			
Tribune Media Co. A		5,969	243
tronc, Inc. (e)		1,492	19
			262
			202
ENERGY 0.1%			
Forbes Energy Services Ltd. (e)(k)		29,625	504
OGX Petroleo e Gas S.A. SP - ADR (e)		110,823	0
			504
FINANCIALS 0.1% TIG FinCo PLC (k)		386,567	491
Total Common Stocks (Cost \$2,370)			1,257
WARRANTS 0.0%			
INDUSTRIALS 0.0%		270.000	121
Sequa Corp Exp. 04/28/2024		279,000	131
			MARKET
			VALUE
		SHARES	(000S)
UTILITIES 0.0%		50 (70	¢ 10
Dynegy, Inc Exp. 02/02/2024		59,678	\$ 10
Total Warrants (Cost \$157)			141
			141
CONVERTIBLE PREFERRED SECURITIES 3.4%			
BANKING & FINANCE 3.4%			
Wells Fargo & Co.			

Wells Fargo & Co.

112

7.500% due 12/31/2049 (i)	9,900	12,984
Total Convertible Preferred Securities (Cost \$6,293)		12,984
PREFERRED SECURITIES 1.3% INDUSTRIALS 1.3%		
Sequa Corp.		
9.000%	5,177	5,050
Total Preferred Securities (Cost \$5,177)		5,050

SHORT-TERM INSTRUMENTS 9.9% REPURCHASE AGREEMENTS (1) 8.6%

SHORT-TERM NOTES 0.1%	AN	NCIPAL AOUNT 000S)	
Federal Home Loan Bank			
0.924% due 07/19/2017 (g)(h)	\$	200	200
U.S. TREASURY BILLS 1.2%			
0.920% due 08/31/2017 (f)(g)(p)		4,554	4,547
Total Short-Term Instruments (Cost \$37,246)			37,246
Total Investments in Securities (Cost \$536,038)			579,240
Total Investments 152.9% (Cost \$536,038) Financial Derivative Instruments (n)(o) (1.2)%		\$	579,240
(Cost or Premiums, net \$(4,955)) Other Assets and Liabilities, net (51.7)%			(4,484) (196,050)
Net Assets 100.0%		\$	378,706

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.

32,499

Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

- (h) Coupon represents a yield to maturity.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(k) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Forbes Energy Services Ltd.	03/11/2014 - 07/31/2014	\$ 1,470	\$ 504	0.13%
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	2,900	3,137	0.83
TIG FinCo PLC	04/02/2015 - 02/24/2017	560	491	0.13
		\$ 4,930	\$ 4,132	1.09%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Princij Amou	•	Collateralized By	-	ollateral Acceived)	Agi	purchase reements, t Value	Ag Pi	ourchase reement coceeds to be ceived ⁽¹⁾
BCY	1.440%	06/30/2017	07/03/2017	\$ 31,	000	Freddie Mac 3.500% due 03/01/2047	\$	(31,997)	\$	31,000	\$	31,004
SSB	0.050	06/30/2017	07/03/2017	1,	499	U.S. Treasury Notes 1.625% - 3.500% due 12/31/2019 - 05/15/2020 ⁽²⁾		(1,530)		1,499		1,499
Total Repurcl	nase Agreen	nents					\$	(33,527)	\$	32,499	\$	32,503

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
BCY	1.650%	06/16/2017	TBD ⁽⁴⁾	\$ (7,362)	\$ (7,368)
	2.250	06/02/2017	09/05/2017	(604)	(605)
	2.280	05/09/2017	08/09/2017	(414)	(415)
	2.648	04/03/2017	07/03/2017	(2,900)	(2,919)

	2.680	05/09/2017	08/09/2017	(8,504)	(8,539)
	2.681	05/17/2017	08/17/2017	(1,280)	(1,284)
	2.692	05/23/2017	08/23/2017	(3,945)	(3,957)
	2.780	06/21/2017	09/21/2017	(8,016)	(8,023)
	2.787	06/22/2017	09/21/2017	(3,460)	(3,463)
BPS	0.600	06/08/2017	09/08/2017	GBP (920)	(1,198)
	1.890	06/02/2017	08/31/2017	\$ (1,192)	(1,194)
	1.970	05/25/2017	08/25/2017	(1,837)	(1,841)
	2.685	05/10/2017	08/10/2017	(7,634)	(7,665)
BRC	3.293	06/27/2017	TBD ⁽⁴⁾	(1,682)	(1,683)
DEU	2.100	05/09/2017	08/09/2017	(1,116)	(1,120)
	2.110	05/24/2017	08/24/2017	(1,568)	(1,572)
	2.110	05/30/2017	08/30/2017	(1,227)	(1,229)
FOB	2.850	06/19/2017	07/06/2017	(2,416)	(2,419)
JML	2.000	06/16/2017	07/14/2017	(7,159)	(7,166)
JPS	2.805	04/12/2017	07/13/2017	(6,249)	(6,289)
MSC	1.880	05/18/2017	08/18/2017	(3,282)	(3,290)
	2.269	06/07/2017	09/07/2017	(1,082)	(1,084)
	3.250	09/16/2016	09/15/2017	(1,287)	(1,289)
RBC	2.030	01/19/2017	07/18/2017	(3,770)	(3,805)
	2.120	06/07/2017	10/04/2017	(4,330)	(4,337)
	2.120	06/12/2017	12/12/2017	(3,336)	(3,340)
	2.730	03/13/2017	09/13/2017	(4,579)	(4,618)
	2.730	03/27/2017	09/20/2017	(5,550)	(5,591)
RDR	1.550	04/07/2017	07/07/2017	(1,082)	(1,086)
	1.590	05/23/2017	08/23/2017	(2,095)	(2,099)
	1.710	07/07/2017	10/10/2017	(1,064)	(1,064)
RTA	1.985	01/13/2017	07/13/2017	(480)	(484)
	2.432	08/03/2016	08/02/2017	(5,568)	(5,694)
	2.700	04/19/2017	10/18/2017	(342)	(344)
	2.786	01/04/2017	01/03/2018	(7,020)	(7,118)
	2.839	04/24/2017	04/23/2018	(776)	(780)

50 PIMCO CLOSED-END FUNDS

June 30, 2017

	Borrowing	Settlement	Maturity	Amount	Payable for Reverse Repurchase	
Counterparty	Rate ⁽³⁾	Date	Date	Borrowed ⁽³⁾	Agreements	
Counterparty	2.875%	04/27/2017	04/26/2018	\$ (4,621)	\$ (4,646)	
	2.889	04/13/2017	04/05/2018	(4,394)	(4,423)	
	2.918	03/14/2017	03/08/2018	(2,309)	(2,330)	
SAL	2.050	04/05/2017	07/05/2017	(3,645)	(3,663)	
	2.089	05/26/2017	08/28/2017	(326)	(327)	
	2.199	07/05/2017	10/05/2017	(3,580)	(3,580)	
SOG	1.750	04/11/2017	07/11/2017	(1,078)	(1,082)	
	1.750	05/16/2017	08/16/2017	(691)	(693)	
	1.750	05/22/2017	08/22/2017	(1,140)	(1,142)	
	1.750	05/24/2017	08/21/2017	(953)	(955)	
	1.750	05/30/2017	08/30/2017	(4,020)	(4,027)	
	1.750	06/07/2017	08/16/2017	(1,835)	(1,837)	
	1.750	06/23/2017	08/21/2017	(1,185)	(1,186)	
	1.780	06/05/2017	09/05/2017	(5,309)	(5,316)	
	1.780	06/08/2017	09/07/2017	(1,119)	(1,120)	
	1.780	06/09/2017	09/05/2017	(1,492)	(1,494)	
	1.780	06/09/2017	09/07/2017	(4,225)	(4,230)	
	1.800	06/14/2017	09/14/2017	(979)	(980)	
	1.800	06/15/2017	09/15/2017	(3,407)	(3,410)	
	2.871	06/09/2017	12/11/2017	(6,947)	(6,960)	
	3.006	07/20/2016	07/20/2017	(6,558)	(6,598)	
UBS	0.150	04/20/2017	07/20/2017	EUR (1,109)	(1,267)	
	0.900	04/13/2017	07/13/2017	GBP (1,743)	(2,275)	
	0.900	04/18/2017	07/18/2017	(2,229)	(2,908)	
	1.240	04/20/2017	07/20/2017	(5,152)	(6,727)	
	1.910	04/25/2017	07/25/2017	\$ (379)	(380)	
	1.920	05/03/2017	08/03/2017	(199)	(200)	
	2.010	06/02/2017	09/05/2017	(4,251)	(4,258)	
	2.160	06/02/2017	09/05/2017	(1,532)	(1,535)	
	2.555	04/07/2017	07/07/2017	(2,703)	(2,720)	
	2.605	04/07/2017	07/07/2017	(8,016)	(8,066)	
	2.650	04/05/2017	07/05/2017	(4,077)	(4,104)	
	2.655	04/07/2017	07/07/2017	(1,701)	(1,712)	

Total Reverse Repurchase Agreements

\$ (212,123)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2017:

	Re	purchase									
	Ag	reement	Pa	yable for			Total				
		roceeds to be		Reverse purchase	Payab Sale-Bu		wings and Financing	C	ollateral		Net
Counterparty		eceived		reements	Transa		nsactions	-	d/(Received)	Exp	osure ⁽⁵⁾
Global/Master Repurchase Agreement			-					_			
BCY	\$	31,004	\$	(36,573)	\$	0	\$ (5,569)	\$	23,288	\$	17,719

BPS	0	(11,898)	0	(11,898)	17,499	5,601
BRC	0	(1,683)	0	(1,683)	2,536	853
DEU	0	(3,921)	0	(3,921)	4,177	256
FOB	0	(2,419)	0	(2,419)	4,060	1,641
JML	0	(7,166)	0	(7,166)	8,726	1,560
JPS	0	(6,289)	0	(6,289)	9,305	3,016
MSB	0	0	0	0	774	774
MSC	0	(5,663)	0	(5,663)	6,086	423
RBC	0	(21,691)	0	(21,691)	25,069	3,378
RDR	0	(4,249)	0	(4,249)	4,407	158
RTA	0	(25,819)	0	(25,819)	34,772	8,953
SAL	0	(7,570)	0	(7,570)	9,646	2,076
SOG	0	(41,030)	0	(41,030)	49,509	8,479
SSB	1,499	0	0	1,499	(1,530)	(31)
UBS	0	(36,152)	0	(36,152)	46,947	10,795

Total Borrowings and Other Financing			
Transactions	\$ 32,503	\$ (212,123)	\$ 0

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnigh Continu		Up	to 30 days	31	-90 days	Greater	Than 90 days		Total
Reverse Repurchase Agreements			-							
Corporate Bonds & Notes	\$	0	\$	(20,455)	\$	(46,530)	\$	(10,708)	\$	(77,693)
Convertible Bonds & Notes		0		0		0		(4,337)		(4,337)
U.S. Government Agencies		0		0		(3,878)		0		(3,878)
Non-Agency Mortgage-Backed Securities		0		(16,206)		(19,316)		(14,837)		(50,359)
Asset-Backed Securities		0		(29,011)		(28,755)		(13,446)		(71,212)
Total Borrowings	\$	0	\$	(65,672)	\$	(98,479)	\$	(43,328)	\$	(207,479)
tour borrowings	Ψ	0	φ	(00,072)	ψ	()(),+())	Ψ	(43,520)	ψ	
Gross amount of recognized liabilities for reverse repure	chase agree	ments ⁽⁶)						\$	(207,479)

(m) Securities with an aggregate market value of \$279,306 and cash of \$232 have been pledged as collateral under the terms of under the terms of the above master agreements as of June 30, 2017.

- (1) Includes accrued interest.
- ⁽²⁾ Collateral is held in custody by the counterparty.

(3) The average amount of borrowings outstanding during the period ended 06/30/2017 was \$(212,695) at a weighted average interest rate of 2.000%.

Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽⁴⁾ Open maturity reverse repurchase agreement.

(5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

⁽⁶⁾ Unsettled reverse repurchase agreements liability of \$(4,644) is outstanding at period end.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

			Implied	Unrealized					riation			
	Fixed	Maturity	Credit Spread at	Notio	ıal	Premiums	Appr	reciation/	Market	Μ	argin	
Reference Entity	Receive Rate	Date	June 30, 2017 ⁽²⁾	Amou	nt ⁽³⁾ P	aid/(Receiv	ed)Depi	reciation)	Value	Asset	Liabi	ility
Frontier Communications Corp.	5.000%	06/20/2020) 6.022%	\$ 2,	000	\$ (57	7) \$	6	\$ (51)	\$ 2	\$	0

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Sprint Communications, Inc.	5.000	12/20/2021	2.033%	1,000		22		103		125		0		(1)
					\$	(35)	\$	109	\$	74	\$	2	\$	(1)

INTEREST RATE SWAPS

Pay/Receive			Maturity	Not	ional	D.	emiums	-	realized reciation/	N	Iarket	V	ariatio	n Ma	argin
•	Floating Rate Index	Fixed Rate	Date				(Received				Value	A	sset	Lia	ability
Pay	1-Year BRL-CDI	11.680%	01/04/2021	BRL	71,100	\$	(347)	\$	695	\$	348	\$	50	\$	0
Pay	1-Year BRL-CDI	15.590	01/04/2021		20		1		0		1		0		0
Pay	3-Month CAD-Bank Bill	3.300	06/19/2024	CAD	13,300		618		358		976		0		(87)
Receive	3-Month CAD-Bank Bill	3.500	06/20/2044		4,400		(154)		(591)		(745)		104		0
Receive	3-Month USD-LIBOR	1.500	12/21/2021	\$	18,000		154		(470)		(316)		0		(28)
Receive	3-Month USD-LIBOR	1.750	12/21/2023		150,000		2,826		(5,845)		(3,019)		0		(349)
Receive	3-Month USD-LIBOR	2.250	06/15/2026		6,800		(414)		393		(21)		22		0
Receive ⁽⁴⁾	3-Month USD-LIBOR	2.500	12/20/2027		21,900		304		(38)		266		0		(38)
Receive	3-Month USD-LIBOR	2.500	06/15/2036		56,900		(5,675)		5,764		89		217		0
Receive	3-Month USD-LIBOR	2.500	06/15/2046		17,600		(2, 149)		2,245		96		81		0
Pay	6-Month														
	AUD-BBR-BBSW	3.500	06/17/2025	AUD	5,200		129		94		223		0		(40)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.000	09/20/2027	EUR	4,800		(26)		(2)		(28)		0		(2)
Receive ⁽⁴⁾	6-Month GBP-LIBOR	1.500	09/20/2027	GBP	11,700		(170)		(22)		(192)		0		(22)
						\$	(4,903)	\$	2,581	\$	(2,322)	\$	474	\$	(566)
						Ψ	(1,703)	Ψ	2,001	Ψ	(2,522)	Ψ	т/т	Ψ	(300)
Total Swap Ag	greements					\$	(4,938)	\$	2,690	\$	(2,248)	\$	476	\$	(567)

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June 30, 2017

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2017:

		ial Derivative Asse riation Margin	ets		al Derivative Liabilities ariation Margin	
	Market Value Purchased	Asset Swap		Market Value Written	Liability Swap	
	Options Futu	res Agreements	Total	Options Futu	ires Agreements Tota	al
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 476	\$ 476	\$ 0 \$	0 \$ (567) \$ (5	567)

Cash of \$7,108 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2017. See Note 8, Master Arrangements in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement		ency to		ency to		(Depr	Apprec reciation	ı)
Counterparty	Month	be Delivered be Received			As	set	Liability		
BOA	07/2017	EUR	11,464	\$	12,885	\$	0	\$	(208)
	07/2017	GBP	899		1,155		0		(16)
BPS	07/2017	\$	13,610	EUR	11,965		56		0
	07/2017		738	JPY	82,700		0		(3)
	08/2017	EUR	11,965	\$	13,630		0		(55)

	08/2017	JPY	82,700		740	3	0
СВК	07/2017	BRL	1,797		546	4	0
	07/2017	GBP	27,392		35,245	0	(432)
	07/2017	\$	543	BRL	1,797	0	(1)
GLM	07/2017	AUD	114	\$	85	0	(3)
	07/2017	EUR	100		112	0	(3)
	07/2017	GBP	47		61	0	(1)
	07/2017	JPY	82,700		745	10	0
	07/2017	\$	414	GBP	325	10	0
HUS	07/2017	GBP	428	\$	553	0	(5)
JPM	07/2017	EUR	401		451	0	(7)
	07/2017	\$	266	EUR	233	0	0
	07/2017		3,004	GBP	2,363	74	0
NGF	07/2017	BRL	1,797	\$	543	1	0
	07/2017	\$	537	BRL	1,797	5	0
	08/2017	BRL	1,797	\$	534	0	(5)
SCX	07/2017	\$	584	GBP	459	14	0
SSB	07/2017	GBP	59	\$	74	0	(2)
UAG	07/2017	\$	32,909	GBP	25,678	535	0
	08/2017	GBP	25,678	\$	32,938	0	(536)

Total Forward Foreign Currency Contracts

\$ **712** \$ (1,277)

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION $^{\left(1\right) }$

		Fixed	Maturity	Implied Credit Spread at June 30,	Notional	D,	omiume	Unrealized Appreciation/	Swap A at	greei Valu	
Counterparty	Reference Entity	Receive Rate	Date	2017 ⁽²⁾				Depreciation)	Asset	Lia	ability
BOA	Russia Government International										· ·
	Bond	1.000%	06/20/2024	4 2.160%	\$ 400	\$	(40)	\$ 12	\$ 0	\$	(28)
BRC	Gazprom S.A.	1.900	12/20/2017	0.381	1,250		0	10	10		0
	JSC VTB Bank	2.340	12/20/2017	0.716	1,250		0	11	11		0
	Russia Government International										
	Bond	1.000	06/20/2024	4 2.160	400		(46)	18	0		(28)
	Russia Government International										
	Bond	1.000	09/20/2024	4 2.193	300		(25)	2	0		(23)
СВК	Russia Government International Bond	1.000	06/20/2024	4 2.160	500		(53)	17	0		(36)
	Russia Government International										
	Bond	1.000	09/20/2024	2.193	300		(26)	3	0		(23)
FBF	TNK-BP Finance S.A.	3.150	12/20/2017	2.113	1,500		0	9	9		0
GST	Petrobras Global Finance BV	1.000	09/20/2020) 2.229	110		(16)	12	0		(4)
	Russia Government International Bond	1.000	03/20/2020	0.918	100		(19)	19	0		0
	Russia Government International Bond	1.000	06/20/2024	4 2.160	200		(23)	9	0		(14)
HUS	Russia Government International										
	Bond	1.000	06/20/2019	0.699	130		(5)	6	1		0
	Russia Government International										
	Bond	1.000	06/20/2024	1 2.160	130		(13)	4	0		(9)
	Russia Government International										
	Bond	1.000	09/20/2024	2.193	69		(10)	5	0		(5)
JPM	Russia Government International										
	Bond	1.000	06/20/2024	1 2.160	200		(18)	4	0		(14)
						\$	(294)	\$ 141	\$ 31	\$	(184)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/		ments, at Value ⁽⁴⁾ Liability
					I alu/(Receiveu)	(Depreciation)	Asset	Liability
DUB	CMBX.NA.BBB6 Index	3.000%	05/11/2063	\$ 100	\$ (12)	\$ 0	\$ 0	\$ (12)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	100	(13)	1	0	(12)
FBF	CMBX.NA.BBB6 Index	3.000	05/11/2063	100	(12)	0	0	(12)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	100	(10)	1	0	(9)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	500	(78)	4	0	(74)
GST	ABX.HE.AA.6-1 Index	0.320	07/25/2045	17,556	(3,494)	889	0	(2,605)
	ABX.HE.PENAAA.7-1 Index	0.090	08/25/2037	4,742	(918)	59	0	(859)

	CMBX.NA.A.6 Index	2.000	05/11/2063	1,500	(76)	29	0	(47)
MYC	CMBX.NA.BBB10 Index	3.000	11/17/2059	200	(24)	3	0	(21)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	200	(24)	0	0	(24)
					\$ (4,661)	\$ 986	\$ 0	\$ (3,675)
Total Swap	Agreements				\$ (4,955)	\$ 1,127	\$ 31	\$ (3,859)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2017:

		Fina	ancial De	erivative A	ssets			Fina	ncia	l Der	vivative Lia	bili	ties					
	Forwa Foreig	gn	urchaso	l Swap		otal er the	Fo	rward oreign rrency	Wri	tton	Swap		Total Over the	Net Aarket 1e of OTC	Collate Pledge		Ne	st
Counterparty		•		Agreemen				•			Agreemen	ts	Counter		(Receive			
BOA		0	\$ 0	\$ 0		0	\$	(224)	\$	0	\$ (28		\$ (252)	\$ (252)			\$	22
BPS	5	9	0	0		59		(58)		0	()	(58)	1		0		1
BRC		0	0	21		21		0		0	(51	l)	(51)	(30)		0		(30)
СВК		4	0	0		4		(433)		0	(59))	(492)	(488)	2	74	((214)
DUB		0	0	0		0		0		0	(24	1)	(24)	(24)		0		(24)
FBF		0	0	9		9		0		0	(95	5)	(95)	(86)		0		(86)
GLM	2	.0	0	0		20		(7)		0	()	(7)	13		0		13
GST		0	0	0		0		0		0	(3,529))	(3,529)	(3,529)	3,9	59		440
HUS		0	0	1		1		(5)		0	(14	1)	(19)	(18)		31		13
JPM	7	4	0	0		74		(7)		0	(14	1)	(21)	53		0		53
MYC		0	0	0		0		0		0	(43	5)	(45)	(45)		0		(45)
NGF		6	0	0		6		(5)		0	()	(5)	1		0		1
SCX	1	4	0	0		14		0		0	()	0	14		0		14
SSB		0	0	0		0		(2)		0	()	(2)	(2)		0		(2)
UAG	53	5	0	0		535		(536)		0	()	(536)	(1)		0		(1)
Total Over the Counter	\$71	2	\$ 0	\$ 31	\$	743	\$	(1,277)	\$	0	\$ (3,859))	\$ (5,136)					

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June 30, 2017

(p) Securities with an aggregate market value of \$4,547 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2017.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2017:

			Der	ivatives	not acco	r as hedgi reign	ing instrur	nents		
	Comr Cont	nodity racts	edit tracts	Equ Cont	•	hange tracts		terest Contracts	Т	otal
Financial Derivative Instruments - Assets										
Exchange-traded or centrally cleared										
Swap Agreements	\$	0	\$ 2	\$	0	\$ 0	\$	474	\$	476
Over the counter										
Forward Foreign Currency Contracts	\$	0	\$ 0	\$	0	\$ 712	\$	0	\$	712
Swap Agreements		0	31		0	0		0		31
	\$	0	\$ 31	\$	0	\$ 712	\$	0	\$	743
	\$	0	\$ 33	\$	0	\$ 712	\$	474	\$	1,219

Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	1	\$	0	\$	0	\$	566	\$	567
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	1,277	\$	0	\$	1,277
Swap Agreements		0		3,859		0		0		0		3,859
	\$	0	\$	3,859	\$	0	\$	1,277	\$	0	\$	5,136
	\$	0	\$	3.860	\$	0	\$	1,277	\$	566	\$	5,703
	φ	0	φ	5,800	φ	0	φ	1,277	φ	500	φ	5,705

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2017:

				Der	rivatives	not acco		for as hed oreign	ging inst	ruments	
	Comn Cont		•	redit ntracts	-	uity tracts	Ex	change ntracts		nterest Contracts	Total
Net Realized Gain (Loss) on Financial Derivative I	nstrume	nts									
Exchange-traded or centrally cleared											
Swap Agreements	\$	0	\$	27	\$	0	\$	0	\$	(2,741)	\$ (2,714)
Over the counter											
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	3,218	\$	0	\$ 3,218
Swap Agreements		0		391		0		0		(21)	370
	\$	0	\$	391	\$	0	\$	3,218	\$	(21)	\$ 3,588
	\$	0	\$	418	\$	0	\$	3,218	\$	(2,762)	\$ 874

See Accompanying Notes

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Schedule of Investments PIMCO Income Opportunity Fund (Cont.)

				Der	rivatives	not acco		for as hedg oreign	ing instr	uments		
	Comn Cont			Credit ntracts	-	uity racts		change ntracts		iterest Contracts	,	Fotal
Net Change in Unrealized Appreciation (Deprecia	tion) on	Fina	ncial	Derivative	e Instrur	nents						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	109	\$	0	\$	0	\$	5,530	\$	5,639
Over the counter Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(3,050)	\$	0	\$	(3,050)
Swap Agreements	¢	0	ф	1,008	\$	0	¢	(3,030)	ф	145	¢	1,153
Swap Agreements		0		1,000		0		0		145		1,155
	\$	0	\$	1,008	\$	0	\$	(3,050)	\$	145	\$	(1,897)
	\$	0	\$	1,117	\$	0	\$	(3,050)	\$	5,675	\$	3,742

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2017 in valuing the Fund s assets and liabilities:

	Level 1	Level 2	Level 3	Fair Value at 06/30/2017
Category and Subcategory Investments in Securities, at Value	Level 1	Level 2	Level 5	00/30/2017
Loan Participations and Assignments	\$ 0	\$ 15,891	\$ 436	\$ 16,327
Corporate Bonds & Notes	φυ	\$ 15,691	ф 4 50	\$ 10,327
Banking & Finance	0	57,991	5,868	63,859
Industrials	0	74.072	6,476	80,548
Utilities	0	21,866	44	21,910
Convertible Bonds & Notes	0	21,000		21,710
Banking & Finance	0	5,168	0	5,168
Municipal Bonds & Notes	0	5,100	0	5,100
Illinois	0	653	0	653
Iowa	0	130	0	130
West Virginia	0	4,089	0	4,089
U.S. Government Agencies	0	9,484	0	9,484
Non-Agency Mortgage-Backed Securities	0	149,020	1.437	150,457
Asset-Backed Securities	0	155,623	8,243	163,866
Sovereign Issues	0	6,071	0	6,071
Common Stocks		- ,		-)
Consumer Discretionary	262	0	0	262
Energy	0	504	0	504
Financials	0	0	491	491
Warrants				
Industrials	0	0	131	131
Utilities	10	0	0	10
Convertible Preferred Securities				
Banking & Finance	0	12,984	0	12,984
				Fair Value at
Category and Subcategory	Level 1	Level 2	Level 3	06/30/2017
Preferred Securities				
Industrials	\$ 0	\$ 0	\$ 5,050	\$ 5,050

Short-Term Instruments				
Repurchase Agreements	0	32,499	0	32,499
Short-Term Notes	0	200	0	200
U.S. Treasury Bills	0	4,547	0	4,547
Total Investments	\$ 272	\$ 550,792	\$ 28,176	\$ 579,240
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	0	476	0	476
Over the counter	0	743	0	743
	\$ 0	\$ 1,219	\$ 0	\$ 1,219
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(567)	0	(567)
Over the counter	0	(5,136)	0	(5,136)
	\$ 0	\$ (5,703)	\$ 0	\$ (5,703)
Total Financial Derivative Instruments	\$ 0	\$ (4,484)	\$ 0	\$ (4,484)
Totals	\$ 272	\$ 546,308	\$ 28,176	\$ 574,756
			- ,	

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2017.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2017:

Category and Subcategory Investments in Securities, at V	Ba at 06	;inning ılance /30/2016	Pu	Net rchases	Ne	et Sales	Disc		lized A	Un App	Change in realized reciation)(ransfei	s in	toL	fers o of evel 3		Uni Appr Depi n Inv H	eld at
Loan Participations and																		
Assignments	\$	222	\$	320	\$	0	\$	2	\$ 0	\$	(108)	\$	0	\$	0	\$ 436	\$	(108)
Corporate Bonds & Notes																		
Banking & Finance		10,482		0		(4,972)		24	54		280		0		0	5,868		2
Industrials		5,369		3,621		(2,461)		21	39		(113)		0		0	6,476		32
Utilities		0		0		0		0	0		0		44		0	44		0
Non-Agency																		
Mortgage-Backed Securities		879		693		(52)		5	2		(90)		0		0	1,437		(85)
Asset-Backed Securities		66		8,118		0		175	0		(116)		0		0	8,243		(117)
Common Stocks																		
Financials		211		70		0		0	0		210		0		0	491		210
Warrants																		
Industrials		0		0		0		0	(39)		170		0		0	131		130
Preferred Securities																		
Industrials		0		5,177		0		0	0		(127)		0		0	5,050		(127)
Totals	\$	17,229	\$	17,999	\$	(7,485)	\$	227	\$ 56	\$	106	\$	44	\$	0	\$ 28,176	\$	(63)

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The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	at	Ending Balance 06/30/2017	Valuation Technique	Unobservable Inputs	(out Value(s) % Unless Noted Otherwise)
Investments in Securities, at Value						
Loan Participations and Assignments	\$	436	Other Valuation Techniques ⁽²⁾			
Corporate Bonds & Notes						
Banking & Finance		3,138	Reference Instrument	OAS Spread		549.080 bps
		2,730	Reference Instrument	Spread movement		281.000 bps
Industrials		6,476	Proxy Pricing	Base Price	9	9.500-100.000
Utilities		44	Other Valuation Techniques ⁽²⁾			
Non-Agency Mortgage-Backed						
Securities		1,437	Proxy Pricing	Base Price		5.970-100.780
Asset-Backed Securities		8,243	Proxy Pricing	Base Price	2.7	03-88,000.000
Common Stocks						
Financials		491	Other Valuation Techniques ⁽²⁾			
Warrants						
Industrials		131	Other Valuation Techniques ⁽²⁾			
Preferred Securities			_			
Industrials		5,050	Fundamental Valuation	Company Assets	\$	551,000.000
Total	\$	28,176				

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2017 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc.

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 278.4% LOAN PARTICIPATIONS AND ASSIGNMENTS 3.2%			
Avolon Holdings Ltd.			
3.462% due 09/20/2020	\$	30	\$ 31
3.962% due 03/20/2022		200	202
Energy Future Intermediate Holding Co. LLC			
TBD% due 06/23/2018		970	974
4.295% due 06/30/2017		7,338	7,353
Forbes Energy Services LLC		5.4	55
5.000% - 7.000% due 04/13/2021 HeartCommunications, Inc.		54	55
7.976% due 01/30/2019		900	738
Sequa Mezzanine Holdings LLC		200	750
6.672% due 11/28/2021		120	121
10.172% due 04/28/2022		1,050	1,072
Total Loan Participations and Assignments (Cost \$10,673) CORPORATE BONDS & NOTES 20.4%			10,546
BANKING & FINANCE 8.9% Barclays Bank PLC			
7.625% due 11/21/2022 (k)		800	917
14.000% due 06/15/2019 (g)	GBP	1,300	2,062
BNP Paribas S.A.			
7.375% due 08/19/2025 (g)	\$	1,400	1,559
Brighthouse Financial, Inc.			
3.700% due 06/22/2027		54	53
4.700% due 06/22/2047		56	55
Cantor Fitzgerald LP		930	1.025
7.875% due 10/15/2019 (k) CyrusOne LP		930	1,025
5.000% due 03/15/2024		20	21
5.375% due 03/15/2027		10	10
Deutsche Bank AG			
4.250% due 10/14/2021 (k)		3,200	3,354
Exela Intermediate LLC			
10.000% due 07/15/2023 (c)		65	64
Exeter Finance Corp.			
9.750% due 05/20/2019		2,400	2,340
Howard Hughes Corp. 5.375% due 03/15/2025		40	41
Jefferies LoanCore LLC		40	41
6.875% due 06/01/2020 (k)		1,000	1,010
Navient Corp.		2,000	1,010
5.875% due 03/25/2021		1,009	1,070
Neuberger Berman Group LLC			
4.875% due 04/15/2045 (k)		1,200	1,171
Oppenheimer Holdings, Inc.			
5.750% due 07/01/2022		26	26
Pinnacol Assurance		0.000	0.010
3.625% due 06/25/2034 (i)		2,600	2,813
Royal Bank of Scotland Group PLC 8.625% due 08/15/2021 (g)		1,000	1,092
Sberbank of Russia Via SB Capital S.A.		1,000	1,092
6.125% due 02/07/2022 (k)		2,000	2,182
SL Green Realty Corp.		2,000	2,102
7.750% due 03/15/2020 (k)		4,500	5,041

4.450% due 09/15/2026 (k)	3,300	3,142
Springleaf Finance Corp.		
6.125% due 05/15/2022	210	222
		20.270

29,270

INDUSTRIALS 7.8%			
Caesars Entertainment Operating Co., Inc.			
8.500% due 02/15/2020 ^(h)		1,312	1,693
9.000% due 02/15/2020 ^(h)		65	84
CDK Global, Inc.			
4.875% due 06/01/2027		11	11
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Charter Communications Operating LLC	¢	26	¢ 20
5.375% due 05/01/2047 Chemours Co.	\$	36	\$ 38
5.375% due 05/15/2027		24	25
CommScope Technologies LLC		24	25
5.000% due 03/15/2027		2	2
Community Health Systems, Inc.		2	2
6.250% due 03/31/2023		91	94
CVS Pass-Through Trust		,,,	21
7.507% due 01/10/2032		821	1,015
Dynegy, Inc.		021	1,010
8.034% due 02/02/2024		78	75
EI Group PLC			
6.875% due 05/09/2025	GBP	620	895
EW Scripps Co.			
5.125% due 05/15/2025	\$	13	13
First Quality Finance Co., Inc.			
5.000% due 07/01/2025		21	22
Frontier Finance PLC			
8.000% due 03/23/2022	GBP	2,600	3,310
HCA, Inc.			
5.500% due 06/15/2047	\$	56	58
Hexion, Inc.			
13.750% due 02/01/2022		22	20
iHeartCommunications, Inc.		0.450	1.079
9.000% due 03/01/2021		2,470	1,862
9.000% due 09/15/2022		1,000	744
Intelsat Jackson Holdings S.A.		2.570	2.442
7.250% due 10/15/2020		2,570 109	2,442
9.750% due 07/15/2025 (c)		109	109
j2 Cloud Services LLC 6.000% due 07/15/2025		21	22
KFC Holding Co.		21	22
4.750% due 06/01/2027		37	38
Kinder Morgan, Inc.		51	50
5.300% due 12/01/2034 (k)		1,500	1,550
7.750% due $01/15/2032$ (k)		4,500	5,672
NOVA Chemicals Corp.		.,=	2,372
4.875% due 06/01/2024		2	2
5.250% due 06/01/2027		21	21
Sirius XM Radio, Inc.			
3.875% due 08/01/2022 (c)		53	54
5.000% due 08/01/2027 (c)		21	21
Surgery Center Holdings, Inc.			
5.750% due 07/01/2025		13	13
UAL Pass-Through Trust			
5.636% due 01/02/2024		1,618	1,757
UCP, Inc.			
3.500% due 10/21/2017		3,700	3,679
UPCB Finance Ltd.			
3.625% due 06/15/2029	EUR	110	124
Valeant Pharmaceuticals International, Inc.			
6.500% due 03/15/2022	\$	49	52
7.000% due 03/15/2024		244	257

,		
Venator Finance SARL		
5.750% due 07/15/2025	10	10
VeriSign, Inc.		
4.750% due 07/15/2027	11	11
Wynn Las Vegas LLC		
5.250% due 05/15/2027	77	79
		25,874
UTILITIES 3.7%		
FirstEnergy Corp.	10	40
3.900% due 07/15/2027 4.850% due 07/15/2047	48 36	48 36
Gazprom Neft OAO Via GPN Capital S.A.	50	50
5.000% due 11/27/2023	7,150	7,817
Gazprom OAO Via Gaz Capital S.A.	7,100	7,017
3.625% due 04/28/2034 (k)	2,600	3,476
Petrobras Global Finance BV	, ,	,
.125% due 01/17/2022	224	232
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
.250% due 03/17/2044	\$ 138	\$ 136
.375% due 01/17/2027	380	403
		12,148
Fotal Corporate Bonds & Notes (Cost \$62,782)		67,292
		- , -
MUNICIPAL BONDS & NOTES 1.0%		
LLINOIS 0.1% Chicago, Illinois General Obligation Bonds, Series 2014		
5.314% due 01/01/2044	50	46
Chicago, Illinois General Obligation Bonds, Series 2017	50	-10
7.045% due 01/01/2029	70	73
Illinois State General Obligation Bonds, (BABs), Series 2010		
5.725% due 04/01/2035	15	15
7.350% due 07/01/2035	10	11
llinois State General Obligation Bonds, Series 2003		
5.100% due 06/01/2033	145	136
		281
WEST VIRGINIA 0.9%		
Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
.000% due 06/01/2047 (e)	25,300	1,360
.467% due 06/01/2047	1,655	1,623
		2,983
Fotal Municipal Bonds & Notes (Cost \$3,004)		3,264
LE COVERNMENT A CENCIES 172 20		
J.S. GOVERNMENT AGENCIES 172.3% Fannie Mae		
.803% due 08/25/2054 (a)(k)	22,897	1,383
2.500% due $12/25/2027$ (a)	4,751	380
.699% due 09/01/2028	7	7
.862% due 11/01/2027	48	49
.940% due 12/01/2030	165	168
.950% due 04/01/2030	1	1
2.974% due 12/01/2028	43	44
.000% due 03/01/2031	58	59
.104% due 03/01/2032	77	77
.216% due 10/25/2029	300	308
4.250% due 11/25/2024 - 03/25/2033	564	591

4.250% due 11/25/2024 - 03/25/2033

4.500% due 09/01/2023 - 08/01/2041

4.500% due 07/25/2040 - 04/01/2041 (k)	2,054	2,178
4.766% due 07/25/2029	490	518
5.000% due 12/01/2018 - 07/25/2038	252	271
5.000% due 01/25/2038 (k)	9,589	10,518
5.500% due 07/25/2024	18	20
5.500% due 11/25/2032 - 04/25/2035 (k)	7,325	8,175
5.542% due 12/25/2042	36	39
5.750% due 06/25/2033	31	35
5.807% due 08/25/2043	1,892	2,088
6.000% due 09/25/2031 - 01/25/2044	2,042	2,315
6.000% due 12/01/2032 - 06/01/2040 (k)	7,040	8,013
6.066% due 10/25/2029	180	193
6.104% due 02/25/2042	578	656
6.150% due 10/25/2042	16	19
6.424% due 09/25/2041	546	596
6.500% due 10/01/2018 - 11/01/2047	7,528	8,550
6.500% due 12/01/2036 - 07/01/2039 (k)	696	788
6.703% due 10/25/2042	425	486
6.850% due 12/18/2027	15	18
6.966% due 07/25/2029	660	752
7.000% due 11/01/2017 - 01/01/2047	2,365	2,680
7.500% due 12/01/2017 - 06/25/2044	1,756	2,049

58 PIMCO CLOSED-END FUNDS

June 30, 2017

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
7.700% due 03/25/2023 \$	18	\$ 20
7.784% due 06/19/2041	896	1,053
8.000% due 09/25/2021 - 06/01/2032	338	369
8.500% due 09/25/2021 - 06/25/2030	568	647
9.432% due 05/15/2021	40	43
9.876% due 07/15/2027	26	26
Fannie Mae, TBA		
3.000% due 01/01/2047 - 10/01/2047	193,000	192,412
3.500% due 03/01/2047 - 10/01/2047	234,000	239,773
4.000% due 03/01/2047	3,000	3,153
Freddie Mac		
0.000% due 04/25/2045 - 08/25/2046 (b)(e)	6,179	4,780
0.100% due 04/25/2046 - 08/25/2046 (a)	28,342	111
0.200% due 04/25/2045 (a)	3,268	9
1.627% due 11/15/2038 (a)(k)	42,359	2,579
2.006% due 05/15/2038 (a)(k)	20,355	1,119
2.116% due 08/15/2036 (a)	6,533	407
2.691% due 12/01/2026	6	6
2.749% due 09/01/2031	34	34
3.533% due 04/01/2033	3	3
5.000% due 02/15/2024	8	9
5.500% due 04/01/2039 (k)	2,892	3,263
5.500% due 06/15/2041	4,113	4,564
5.662% due 07/25/2032	124	135
6.000% due 12/15/2028 - 03/15/2035	3,020	3,445
6.366% due 10/25/2029	1,200	1,311
6.500% due 08/01/2021 - 09/01/2047	5,511	6,354
6.500% due 06/15/2031 - 07/01/2037 (k)	3,078	3,426
6.900% due 09/15/2023	288	313
6.950% due 07/15/2021	127	134
7.000% due 08/01/2021 - 10/25/2043	5,286	6,002
7.000% due 10/01/2031 - 08/01/2036 (k)	374	416
7.500% due 05/15/2024 - 02/25/2042	1,176	1,295
7.500% due 04/01/2028 - 12/01/2030 (k)	1,297	1,481
8.000% due 08/15/2022 - 04/15/2030	262	290
8.766% due 12/25/2027	1,598	1,864
11.966% due 03/25/2025	393	515
Freddie Mac, TBA		
4.000% due 11/01/2047	3,000	3,155
Ginnie Mae		
6.000% due 04/15/2029 - 12/15/2038	752	861
6.000% due 07/15/2037 - 11/15/2038 (k)	1,302	1,486
6.500% due 11/20/2024 - 10/20/2038	100	107
6.500% due 04/15/2032 - 05/15/2032 (k)	601	666
7.000% due 04/15/2024 - 06/15/2026	51	52
7.500% due 06/15/2023 - 03/15/2029	784	822
8.000% due 11/15/2021 - 11/15/2022	5	6
8.500% due 05/15/2022 - 02/15/2031	11	12
9.000% due 12/15/2017 - 01/15/2020	68	69
Ginnie Mae, TBA		
4.000% due 09/01/2047	20,000	21,038
Small Business Administration		
4.625% due 02/01/2025	127	133
5.510% due 11/01/2027	426	457
5.780% due 08/01/2027	40	43
5.820% due 07/01/2027	44	47
6.300% due 06/01/2018	14	15

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Vendee Mortgage Trust		
6.500% due 03/15/2029	\$ 171	\$ 193
6.750% due 02/15/2026 - 06/15/2026	117	132
7.500% due 09/15/2030	2,556	3,019
Total U.S. Government Agencies (Cost \$570,626)		567,993
U.S. TREASURY OBLIGATIONS 19.6%		
U.S. Treasury Notes		
2.000% due 08/15/2025 (k)(m)(o)	65,700	64,582
Total U.S. Treasury Obligations (Cost \$64,920)		64,582
NON-AGENCY MORTGAGE-BACKED SECURITIES 39.0%		
Adjustable Rate Mortgage Trust		
3.176% due 07/25/2035	705	649
3.815% due 08/25/2035	1,591	1,546
Banc of America Mortgage Trust	22	22
3.475% due 02/25/2035 Bancorp Commercial Mortgage Trust	23	23
7.196% due 11/15/2033	4,500	4,515
Barclays Commercial Mortgage Securities Trust		
3.550% due 08/15/2027	2,700	2,630
BCAP LLC Trust	211	165
1.210% due 07/26/2036 3.047% due 10/26/2036	211 2,322	165 2,259
3.132% due 10/26/2033	130	113
3.260% due 06/26/2035	43	39
Bear Stearns ALT-A Trust		
3.471% due 08/25/2036 ^	422	316
Bear Stearns Commercial Mortgage Securities Trust		
5.657% due 10/12/2041	4,454	4,203
5.793% due 12/11/2040 5.897% due 04/12/2038	5,728 120	5,457 94
7.000% due 05/20/2030	679	689
Citigroup Mortgage Loan Trust, Inc.	017	007
7.000% due 09/25/2033	4	4
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.398% due 12/11/2049	35	20
Commercial Mortgage Loan Trust 5.311% due 12/10/2049	1,932	1,214
Commercial Mortgage Trust	1,932	1,214
5.505% due 03/10/2039	1,146	1,060
5.844% due 06/10/2046	447	304
Countrywide Alternative Loan Trust		
1.426% due 07/25/2046 ^	2,290	1,891
5.500% due 05/25/2022 ^	18	13
6.500% due 07/25/2035 ^ Countrywide Home Loan Mortgage Pass-Through Trust	627	456
1.856% due 03/25/2035	2,179	1,879
3.086% due 03/25/2046 ^	3,612	2,164
3.179% due 08/25/2034	610	580
Countrywide Home Loan Reperforming REMIC Trust		
7.500% due 11/25/2034	1,203	1,191
7.500% due 06/25/2035 ^	217	221
Credit Suisse Commercial Mortgage Trust	(00	(01
5.695% due 09/15/2040 Credit Suisse First Boston Mortgage Securities Corp.	692	691
2.366% due 03/25/2034 ^	300	294
Credit Suisse First Boston Mortgage-Backed Trust	500	277
7.000% due 02/25/2034	505	556
Credit Suisse Mortgage Capital Certificates		
6.500% due 03/25/2036 ^	1,163	690

Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	82	94
Eurosail PLC			
1.890% due 09/13/2045	GBP	1,751	1,829
		1,251	1,247
.140% due 09/13/2045		1,063	1,210
GC Pastor Hipotecario FTA .000% due 06/21/2046	EUR	1,779	1,679
	LUK	PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
GE Commercial Mortgage Corp. Trust		· · ·	ì í
5.606% due 12/10/2049	\$	5,000	\$ 5,046
GMAC Mortgage Corp. Loan Trust			
3.654% due 08/19/2034		128	122
GSAA Trust .000% due 04/01/2034		1 124	1 107
GSMPS Mortgage Loan Trust		1,134	1,187
5.139% due 06/19/2027		43	42
.000% due 06/25/2043		2,772	3,109
.000% due 09/19/2027		595	607
GSR Mortgage Loan Trust			
.546% due 12/25/2034		408	373
560% due 03/25/2033		3	3
5.500% due 01/25/2034		271	286
M Pastor Fondo de Titluzacion Hipotecaria		/	
0.000% due 03/22/2043 PMorgan Chase Commercial Mortgage Securities Trust	EUR	611	578
5.411% due 05/15/2047	\$	1,900	1,348
5.623% due 05/12/2045	φ	896	772
PMorgan Commercial Mortgage-Backed Securities Trust		070	112
5.828% due 03/18/2051		755	754
PMorgan Mortgage Trust			
3.175% due 10/25/2036 ^		2,778	2,745
5.500% due 08/25/2022 ^		25	25
5.500% due 06/25/2037 ^		292	289
LB-UBS Commercial Mortgage Trust		2 (20	2.571
5.350% due 09/15/2040 Lehman XS Trust		3,620	3,571
1.874% due 09/25/2047		6,237	5,845
MASTR Adjustable Rate Mortgages Trust		0,237	5,045
8.455% due 10/25/2034		947	893
AASTR Alternative Loan Trust			
5.250% due 07/25/2036		472	412
.500% due 03/25/2034		921	981
.000% due 04/25/2034		64	69
AASTR Reperforming Loan Trust		4 274	4 001
.500% due 05/25/2035		4,274 2,279	4,231 2,307
Aerrill Lynch Mortgage Trust		2,219	2,307
.018% due 06/12/2050		5,100	5,125
Aorgan Stanley Capital Trust		- ,	-, -
.920% due 04/15/2049		598	606
.128% due 06/11/2049		1,400	1,404
Aorgan Stanley Resecuritization Trust			
.778% due 12/26/2046		7,980	5,911
VAAC Reperforming Loan REMIC Trust		1 100	1 100
.000% due 10/25/2034 ^ .500% due 03/25/2034 ^		1,186 3,037	1,188 2,965
.500% due 10/25/2034 ^		3,558	3,748
lewgate Funding PLC		5,550	5,740
.919% due 12/15/2050	EUR	2,342	2,477
.169% due 12/15/2050	251	2,342	2,346
.289% due 12/15/2050	GBP	3,225	4,031
.539% due 12/15/2050		2,649	3,204
RBSSP Resecuritization Trust			
.000% due 02/26/2037	\$	4,502	3,567
.250% due 12/26/2036		6,191	3,717
Residential Accredit Loans, Inc. Trust		1.040	1 007
.000% due 08/25/2035 ^		1,940	1,807

Residential Asset Mortgage Products Trust		
8.500% due 10/25/2031	527	593
8.500% due 11/25/2031	779	831
Structured Asset Mortgage Investments Trust		
2.232% due 08/25/2047 ^	3,442	3,201
Structured Asset Securities Corp. Mortgage Loan Trust		
7.500% due 10/25/2036 ^	3,123	2,789
WaMu Mortgage Pass-Through Certificates Trust		
2.983% due 05/25/2035	310	312
Washington Mutual Mortgage Pass-Through Certificates Trust		
7.000% due 03/25/2034	150	164
7.500% due 04/25/2033	418	450

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

		RINCIPAL MOUNT (000S)	V	ARKET ALUE 000S)
Wells Fargo Mortgage-Backed Securities Trust				
3.152% due 06/25/2035	\$	312	\$	319
3.194% due 04/25/2036 ^		37		37
Total Non-Agency Mortgage-Backed Securities (Cost \$121,386)				128,372
ASSET-BACKED SECURITIES 17.7% Access Financial Manufactured Housing Contract Trust				
7.650% due 05/15/2021		207		55
Airspeed Ltd.		207		55
1.429% due 06/15/2032		1,844		1,570
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				
4.741% due 11/25/2032 ^		251		8
Bear Stearns Asset-Backed Securities Trust				
1.302% due 09/25/2034		632		608
Citigroup Mortgage Loan Trust, Inc.				0.500
1.376% due 12/25/2036		5,250		3,523
1.436% due 12/25/2036		2,734		1,465
1.476% due 03/25/2037 (k)		6,643		5,256
Conseco Finance Securitizations Corp.		1 < 4 4		1.1.47
7.960% due 05/01/2031		1,644		1,146
Conseco Financial Corp.		144		1.40
6.530% due 02/01/2031		144		143
7.050% due 01/15/2027		121		126
Countrywide Asset-Backed Certificates		2 (10		2 (21
1.346% due 12/25/2036 ^		3,612		3,631
1.356% due 06/25/2047 ^		9,310		7,250
1.416% due 06/25/2037 ^ 1.416% due 06/25/2047		2,631 6,672		1,973 5,797
1.506% due 06/25/2037 (k)		8,449		6,225
4.816% due 07/25/2036 (k)		11,700		11,676
4.010/0 due 01/25/2050 (k)		PRINCIPAL AMOUNT (000S)	Ν	VARKET (000S)
Countrywide Asset-Backed Certificates Trust				
2.866% due 11/25/2034	\$	2,297	\$	1,210
Credit-Based Asset Servicing and Securitization LLC				
6.020% due 12/25/2037		668		692
		008		
Encore Credit Receivables Trust		008		
Encore Credit Receivables Trust 1.951% due 07/25/2035		576		480
1.951% due 07/25/2035				480
1.951% due 07/25/2035 Greenpoint Manufactured Housing				480 778
		576		778
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026 National Collegiate Commutation Trust 0.000% due 03/25/2038		576		
1.951% due 07/25/2035Greenpoint Manufactured Housing8.300% due 10/15/2026National Collegiate Commutation Trust0.000% due 03/25/2038Oakwood Mortgage Investors, Inc.		576 713 10,400		778 4,784
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026 National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 1.389% due 06/15/2032		576 713		778
1.951% due 07/25/2035Greenpoint Manufactured Housing8.300% due 10/15/2026National Collegiate Commutation Trust0.000% due 03/25/2038Oakwood Mortgage Investors, Inc.1.389% due 06/15/2032Residential Asset Mortgage Products Trust		576 713 10,400		778 4,784 18
1.951% due 07/25/2035Greenpoint Manufactured Housing8.300% due 10/15/2026National Collegiate Commutation Trust0.000% due 03/25/2038Oakwood Mortgage Investors, Inc.1.389% due 06/15/2032Residential Asset Mortgage Products Trust		576 713 10,400		778 4,784
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026 National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 1.389% due 06/15/2032 Residential Asset Mortgage Products Trust 8.500% due 12/25/2031		576 713 10,400 19		778 4,784 18
1.951% due 07/25/2035Greenpoint Manufactured Housing8.300% due 10/15/2026National Collegiate Commutation Trust0.000% due 03/25/2038Oakwood Mortgage Investors, Inc.1.389% due 06/15/2032Residential Asset Mortgage Products Trust8.500% due 12/25/2031Total Asset-Backed Securities (Cost \$56,604)		576 713 10,400 19		778 4,784 18 16
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026 National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 1.389% due 06/15/2032 Residential Asset Mortgage Products Trust 8.500% due 12/25/2031 Total Asset-Backed Securities (Cost \$56,604) SOVEREIGN ISSUES 0.8%		576 713 10,400 19		778 4,784 18 16
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026	EUR	576 713 10,400 19		778 4,784 18 16
1.951% due 07/25/2035 Greenpoint Manufactured Housing 8.300% due 10/15/2026 National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 1.389% due 06/15/2032 Residential Asset Mortgage Products Trust 8.500% due 12/25/2031 Total Asset-Backed Securities (Cost \$56,604) SOVEREIGN ISSUES 0.8% Argentine Government International Bond	EUR	576 713 10,400 19 20		778 4,784 18 16 58,430

COMMON STOCKS 0.1%		
ENERGY 0.1%		
Forbes Energy Services Ltd. (d)(i)	4,500	77
SemGroup Corp. A	7,966	215
Total Common Stocks (Cost \$444)		292
WARRANTS 0.0%	SHARES	MARKET VALUE (000S)
UTILITIES 0.0%		
Dynegy, Inc Exp. 02/02/2024	2,774 \$	0
Total Warrants (Cost \$7)		0
SHORT-TERM INSTRUMENTS 4.3%		
REPURCHASE AGREEMENTS (j) 4.0%		
		13,129
U.S. TREASURY BILLS 0.3%	PRINCIPAL AMOUNT (000S)	
0.899% due 08/31/2017 (e)(f)	\$ 1.030	1,028
	φ 1,000	1,020
Total Short-Term Instruments (Cost \$14,157)		14,157
Total Investments in Securities (Cost \$907,061)		917,690
(CUSt \$707,001)		917,090
Total Investments 278.4% (Cost \$907,061) Financial Derivative Instruments (l)(n)(0.5)%	\$	917,690
(Cost or Premiums, net \$(2,276)) Other Assets and Liabilities, net (177.9)%		(1,635) (586,382)
Net Assets 100.0%	\$	329,673

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF CONTRACTS):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(i) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Forbes Energy Services Ltd.	03/11/2014	\$ 222	\$ 77	0.03%
Pinnacol Assurance				
8.625% due 06/25/2034	06/23/2014	2,600	2,813	0.85
		\$ 2,822	\$ 2,890	0.88%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	-	ollateral Received)	Agr	ourchase eements, Value	Ag Pr	ourchase reement coceeds to be ceived ⁽¹⁾
BCY	1.440%	06/30/2017	07/03/2017	\$ 8,800	Fannie Mae 4.000% due 07/01/2037	\$	(9,083)	\$	8,800	\$	8,801
SSB	0.050	06/30/2017	07/03/2017	4,329	U.S. Treasury Notes 3.500% due 05/15/2020 ⁽²⁾		(4,421)		4,329		4,329
Total Repurch	hase Agreen	nents				\$	(13,504)	\$	13,129	\$	13,130

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June 30, 2017

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
BPS	1.300%	04/12/2017	07/13/2017	\$ (9,572)	\$ (9,600)
	1.400	05/15/2017	08/14/2017	(1,443)	(1,446)
	1.490	06/02/2017	08/01/2017	(3,040)	(3,044)
	1.520	06/12/2017	07/12/2017	(16,173)	(16,187)
	1.580	06/12/2017	07/12/2017	(3,568)	(3,571)
	1.600	04/12/2017	07/13/2017	(5,445)	(5,465)
	1.610	06/02/2017	08/31/2017	(3,181)	(3,185)
	1.850	06/08/2017	07/10/2017	(4,740)	(4,746)
	1.855	04/12/2017	07/13/2017	(12,982)	(13,037)
	1.960	05/01/2017	08/01/2017	(1,601)	(1,607)
	2.670	05/01/2017	08/01/2017	(9,371)	(9,415)
	2.692	05/26/2017	08/28/2017	(3,988)	(3,999)
	2.750	06/16/2017	09/18/2017	(4,376)	(4,382)
JML	2.000	06/16/2017	07/14/2017	(4,670)	(4,675)
Total Reverse Repurchase Agreements					\$ (84,359)

SALE-BUYBACK TRANSACTIONS:

					Payable for
	Borrowing	Borrowing	Maturity	Amount	Sale-Buyback
Counterparty	Rate ⁽³⁾	Date	Date	Borrowed ⁽³⁾	Transactions ⁽⁴⁾
GSC	1.160%	06/02/2017	07/05/2017	\$ (11,335)	\$ (11,347)
	1.320	06/13/2017	07/13/2017	(21,412)	(21,427)
TDM	1.000	04/11/2017	07/11/2017	(196)	(196)
UBS	1.220	06/08/2017	08/08/2017	(4,196)	(4,200)

Total Sale-Buyback Transactions

MORTGAGE DOLLAR ROLLS:

Counterparty	Borrowing Rate ⁽³⁾	Borrowing Date	Maturity Date	Amount Received	Amount Borrowed ⁽³⁾
BOS	1.781%	08/14/2017	09/12/2017	\$ 4,013	\$ (4,013)
	1.802	07/13/2017	08/13/2017	4,021	(4,021)
FOB	1.736	07/13/2017	08/13/2017	60,093	(60,093)
	1.758	07/13/2017	08/13/2017	32,170	(32,170)
	1.781	08/14/2017	09/12/2017	102,961	(102,961)

(37,170)

\$

Total Mortgage Dollar Rolls				\$ 496,724	\$ (496,724)
MSC	1.846	07/13/2017	08/13/2017	10,300	(10,300)
GSC	1.802	07/13/2017	08/13/2017	10,319	(10,319)
	1.890	07/13/2017	08/13/2017	175,252	(175,252)
	1.802	07/13/2017	08/13/2017	97,595	(97,595)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2017:

Counterparty	Agr Pr t	urchase reement oceeds to be eceived	F Rej	yable for Reverse purchase reements	Sale	yable for -Buyback nsactions	N	ceivable for Aortgage ollar Rolls	I	•	Oth	Total rowings and er Financing ransactionsPl	Collateral ed/(Received	Net oosure ⁽⁵⁾
Global/Master Repurchase														
Agreement														
BCY	\$	8,801	\$	0	\$	0	\$	0	\$	0	\$	8,801	\$ (9,083)	\$ (282)
BPS		0		(79,684)		0		0		0		(79,684)	91,852	12,168
JML		0		(4,675)		0		0		0		(4,675)	5,625	950
SSB		4,329		0		0		0		0		4,329	(4,421)	(92)
Master Securities Forward Transa Agreement	action													
BOS		0		0		0		8,034		(8,034)		0	0	0
FOB		0		0		0		468,071		(468,071)		0	0	0
GSC		0		0		(32,774)		10,319		(10,319)		(32,774)	32,340	(434)
MSC		0		0		0		10,300		(10,300)		0	0	0
TDM		0		0		(196)		0		0		(196)	187	(9)
UBS		0		0		(4,200)		0		0		(4,200)	4,129	(71)
Total Borrowings and Other	¢	12 120	¢	(94.250)	¢	(27.170)	¢	406 524	¢	(496 524)				
Financing Transactions	\$	13,130	\$	(84,359)	\$	(37,170)	\$	496,724	\$	(496,724)				

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnight and Continuous		Up to 30 days		31-90 days		Greater Than 90 days			Total
Reverse Repurchase Agreements			•	•		•		•		
Corporate Bonds & Notes	\$	0	\$	(18,457)	\$	(7,836)	\$	0	\$	(26,293)
U.S. Government Agencies		0		(38,824)		(1,446)		0		(40,270)
Asset-Backed Securities		0		0		(17,796)		0		(17,796)
Total	\$	0	\$	(57,281)	\$	(27,078)	\$	0	\$	(84,359)
Sale-Buyback Transactions										
U.S. Treasury Obligations		0		(32,970)		(4,200)		0		(37,170)
Total	\$	0	\$	(32,970)	\$	(4,200)	\$	0	\$	(37,170)
	Ŧ		Ŧ	(,)	Ŧ	(-,)	Ŧ		Ŧ	(
Total Borrowings	\$	0	\$	(90,251)	\$	(31,278)	\$	0	\$	(121,529)
	Ŧ		Ŧ	(* *))	Ŧ	(,,-)	Ŧ		+	(
Total Borrowings	\$	0	\$	(90,251)	\$	(31,278)	\$	0	\$	(121,529)

Gross amount of recognized liabilities for reverse repurchase agreements and sale-buyback financing transactions \$ (121,529)

(k) Securities with an aggregate market value of \$133,855 and cash of \$320 have been pledged as collateral under the terms of under the terms of the above master agreements as of June 30, 2017.

(1) Includes accrued interest.

- ⁽²⁾ Collateral is held in custody by the counterparty.
- (3) The average amount of borrowings outstanding during the period ended June 30, 2017 was \$(145,335) at a weighted average interest rate of 1.205%. Average borrowings includes reverse repurchase agreements and sale-buyback transactions, of which there were none open at period end.
- ⁽⁴⁾ Payable for sale-buyback transactions includes \$(14) of deferred price drop.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

				Unrealize	ed	Va	riati	on Ma	argin
	Expiration	# of	Notional	Appreciati	on/				
Description	Month	Contracts	Amount	(Depreciation)		Asset		Lia	bility
U.S. Treasury 2-Year Note September Futures	09/2017	138	\$ 29,823	\$ ((24)	\$	0	\$	(13)
Total Futures Contracts				\$ ((24)	\$	0	\$	(13)

SWAP AGREEMENTS:

INTEREST RATE SWAPS

Pay/Receive			Maturity	Notional	Premiums	Unrealized Appreciation/	Market	Variatio	on Margin	1
Floating Rate	Floating Rate Index	Fixed Rate	Date	Amount	Paid/(Received)		Value	Asset	Liabilit	ty
Pay	1-Year BRL-CDI	15.590%	01/04/2021	7,200	\$ 238	\$ 67	\$ 305	\$ 4		0
Pay	3-Month CAD-Bank Bill	3.300	06/19/2024	11,200	520	302	822	0	(7	73)
Receive	3-Month CAD-Bank Bill	3.500	06/20/2044	3,800	(133)	(510)	(643)	90		0
Receive	3-Month USD-LIBOR	1.750	12/21/2023	39,400	(1,065)	1,825	760	92		0
Receive	3-Month USD LIBOR	1.750	12/21/2026	63,800	(1,259)	3,996	2,737	200		0
Receive ⁽¹⁾	3-Month USD-LIBOR	2.500	12/20/2027	26,400	(746)	410	(336)	83		0
Receive	3-Month USD-LIBOR	2.250	12/21/2046	5,000	(455)	756	301	22		0
Receive	3-Month USD-LIBOR	1.750	06/21/2047	12,500	2,153	68	2,221	48		0
Receive ⁽¹⁾	3-Month USD-LIBOR	2.750	12/20/2047	32,400	(2,136)	1,001	(1,135)	158		0
					\$ (2,883)	\$ 7,915	\$ 5,032	\$ 697	\$ (7	73)
Total Swap Agree	ments				\$ (2,883)	\$ 7,915	\$ 5,032	\$ 697	\$ (7	73)

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June 30, 2017

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2017:

		al Derivative Ass riation Margin	sets		l Derivative Liabilities riation Margin
	Market Value Purchased	Asset Swap		Market Value Written	Liability Swap
	Options Futur	res Agreements	Total	Options Futur	res Agreements Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$	0 \$ 697	\$ 697	\$ 0 \$ (1	13) \$ (73) \$ (86)

(m) Securities with an aggregate market value of \$10,224 and cash of \$259 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2017. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Currency to Currency t				` .	eciation)	
Counterparty	Month	be De	livered	be Re	eceived	Asset	Liab	ility
BOA	07/2017	EUR	8,854	\$	9,952	\$ 0	\$	(161)
	07/2017	GBP	45		58	0		(1)
BPS	07/2017	\$	10,210	EUR	8,976	42		0
	08/2017	EUR	8,976	\$	10,225	0		(41)
СВК	07/2017	BRL	938		285	2		0
	07/2017	EUR	122		137	0		(2)
	07/2017	GBP	21,739		27,971	0		(343)
	07/2017	\$	284	BRL	939	0		0
GLM	07/2017	CAD	77	\$	58	0		(1)
HUS	07/2017		70		53	0		(1)
	07/2017	\$	6,571	GBP	5,172	165		0
JPM	07/2017	GBP	27	\$	34	0		(1)
	07/2017	\$	196	EUR	172	0		0
	07/2017		3,860	GBP	3,046	108		0
NGF	07/2017	BRL	939	\$	284	0		0
	07/2017	\$	280	BRL	939	3		0

⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

	08/2017	BRL	939	\$	279	0	(3)
RBC	07/2017	GBP	55		70	0	(1)
UAG	07/2017	\$	17,491	GBP	13,648	285	0
	08/2017	GBP	13,648	\$	17,507	0	(285)
Total Forward Foreign Currency Contracts						\$ 605	\$ (840)

PURCHASED OPTIONS:

OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount	С	ost	Mar Val	
DUB	Put - OTC Fannie Mae, TBA 3.000% due 07/01/2047	\$ 74.219	07/06/2017	\$ 50,000	\$	2	\$	0
FAR	Put - OTC Fannie Mae, TBA 3.000% due 09/01/2047	68.000	09/06/2017	127,000		5		0
	Put - OTC Fannie Mae, TBA 3.500% due 09/01/2047	73.000	09/06/2017	185,000		7		0
JPM	Put - OTC Fannie Mae, TBA 3.500% due 08/01/2047	73.000	08/07/2017	11,000		1		0
					\$	15	\$	0
Total Purchas	ed Ontions				\$	15	\$	0

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION $^{\left(1\right) }$

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2017 ⁽²⁾			Арри	realized reciation/ reciation)	at	Valu	ments, e ability
BOA	Indonesia Government										
	International Bond	1.000%	06/20/2019	0.457%	\$ 100	\$ (3)	\$	4	\$ 1	\$	0
BPS	Petrobras Global Finance BV	1.000	12/20/2019) 1.744	3,100	(306)		252	0		(54)
DUB	Indonesia Government										
	International Bond	1.000	06/20/2019	0.457	300	(11)		14	3		0
GST	Petrobras Global Finance BV	1.000	09/20/2020) 2.229	10	(1)		1	0		0
HUS	Petrobras Global Finance BV	1.000	12/20/2019) 1.744	3,400	(338)		278	0		(60)
JPM	Indonesia Government										
	International Bond	1.000	06/20/2019	0.457	800	(27)		36	9		0
	Russia Government International										
	Bond	1.000	12/20/2020) 1.178	200	(23)		22	0		(1)
						\$ (709)	\$	607	\$ 13	\$	(115)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

		Fixed	Maturity	Notional	Premiums	Unrealized Appreciation/	-	Agreements Value ⁽⁴⁾	s,
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽³⁾			Asset	Liabilit	v
DUB	CMBX.NA.BBB6 Index	3.000%	05/11/2063	\$ 1,100	\$ (67)	\$ (61)	\$ 0		28)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	1,400	(161)	(48)	0		09)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	900	(113)	7	0		06)
FBF	CMBX.NA.BBB6 Index	3.000	05/11/2063	100	(12)	0	0	(1	12)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	100	(10)	1	0		(9)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	400	(63)	3	0	(6	60)
GST	CMBX.NA.A.6 Index	2.000	05/11/2063	1,400	(71)	27	0	(4	44)
	CMBX.NA.BB.6 Index	5.000	05/11/2063	1,000	(135)	(48)	0	(18	83)
	CMBX.NA.BBB6 Index	3.000	05/11/2063	2,200	(121)	(134)	0	(24	55)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	400	(20)	(15)	0	(3	35)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	2,200	(274)	16	0	(24	58)
MYC	CMBX.NA.BBB10 Index	3.000	11/17/2059	2,750	(293)	(2)	0	(29	95)
	CMBX.NA.BBB6 Index	3.000	05/11/2063	550	(29)	(35)	0	(6	64)
	CMBX.NA.BBB7 Index	3.000	01/17/2047	700	(31)	(31)	0	(6	62)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	400	(46)	(14)	0	(6	60)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	1,100	(136)	7	0	(12	29)
					\$ (1,582)	\$ (327)	\$ 0	\$ (1.90	09)
					+ (1,002)	÷ (027)	÷	+ (1)	
Total Swap Ag	greements				\$ (2,291)	\$ 280	\$ 13	\$ (2,02	24)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged as of June 30, 2017:

	_		nancia	al De	rivati	ve As	ssets			anci	al De	eriva	ative Liabi	ilities				
	Forw Fore Curre	ign	Dunah	bood	Sw			otal er the	Forward Foreign Currency	W.	itton		Swap	Total Over the		Net Market alue of OTC	Collatoral	Net
Counterparty	Conti	•							Contracts				-	Counter			Pledged	
BOA	\$	0	\$	0	\$	1	\$	1	\$ (162)	\$	0	\$	0	\$ (162		\$ (161)	\$ 0	\$ (161)
BPS		42		0		0		42	(41)		0		(54)	(95)	(53)	60	7
СВК		2		0		0		2	(345)		0		0	(345)	(343)	294	(49)
DUB		0		0		3		3	0		0		(443)	(443)	(440)	363	(77)
FBF		0		0		0		0	0		0		(81)	(81)	(81)	0	(81)
GLM		0		0		0		0	(1)		0		0	(1)	(1)	0	(1)
GST		0		0		0		0	0		0		(775)	(775))	(775)	906	131
HUS	1	65		0		0		165	(1)		0		(60)	(61))	104	0	104
JPM	1	08		0		9		117	(1)		0		(1)	(2))	115	0	115
MYC		0		0		0		0	0		0		(610)	(610))	(610)	581	(29)
NGF		3		0		0		3	(3)		0		0	(3))	0	0	0
RBC		0		0		0		0	(1)		0		0	(1))	(1)	0	(1)
UAG	2	85		0		0		285	(285)		0		0	(285))	0	0	0
Total Over the Counter	\$6	05	\$	0	\$	13	\$	618	\$ (840)	\$	0	\$	(2,024)	\$ (2,864)			

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See Accompanying Notes

June 30, 2017

- (o) Securities with an aggregate market value of \$2,204 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2017.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2017:

	Derivatives not accounted for as hedging instruments Foreign											
	Comn Cont	nodity racts		edit tracts	Eq Cont	uity tracts		hange tracts		terest Contracts	1	fotal
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	697	\$	697
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	605	\$	0	\$	605
Swap Agreements		0		13		0		0		0		13
	\$	0	\$	13	\$	0	\$	605	\$	0	\$	618
	\$	0	\$	13	\$	0	\$	605	\$	697	\$	1,315

Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared	-						
Futures	\$	0	\$ 0	\$ 0	\$ 0	\$ 13	\$ 13
Swap Agreements		0	0	0	0	73	73
	\$	0	\$ 0	\$ 0	\$ 0	\$ 86	\$ 86
Over the counter							
Forward Foreign Currency Contracts	\$	0	\$ 0	\$ 0	\$ 840	\$ 0	\$ 840
Swap Agreements		0	2,024	0	0	0	2,024
	\$	0	\$ 2,024	\$ 0	\$ 840	\$ 0	\$ 2,864
	\$	0	\$ 2,024	\$ 0	\$ 840	\$ 86	\$ 2,950

See Accompanying Notes

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Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2017:

	Derivatives not accounted for as hedging instruments Foreign											
	Comr Cont		•	redit ntracts	-	uity tracts	Ex	change ntracts		nterest Contracts		Total
Net Realized Gain (Loss) on Financial Derivative	Instrum	ents										
Exchange-traded or centrally cleared												
Futures	\$	0	\$	0	\$	0	\$	0	\$	(5)	\$	(5)
Swap Agreements		0		0		0		0		(1,755)		(1,755)
	\$	0	\$	0	\$	0	\$	0	\$	(1,760)	\$	(1,760)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	1,752	\$	0	\$	1,752
Purchased Options	¢	0	¢	0	φ	0	φ	0	φ	(62)	¢	(62)
Swap Agreements		0		199		0		0		238		437
Swap Agreements		0		177		0		0		230		437
	\$	0	\$	199	\$	0	\$	1,752	\$	176	\$	2,127
	\$	0	\$	199	\$	0	\$	1,752	\$	(1,584)	\$	367
Net Change in Unrealized Appreciation (Depreci Instruments	ation) on	ı Fin	ancial	Derivativ	ve							
Exchange-traded or centrally cleared	\$	0	\$	0	\$	0	\$	0	¢	(224)	¢	(22.4)
Futures	\$	0	\$	0	\$	0	\$	0	\$	(234) 17,568	\$	(234) 17,568
Swap Agreements		0		0		0		0		17,308		17,308
	\$	0	\$	0	\$	0	\$	0	\$	17,334	\$	17,334
Over the counter												

0

0

543

543

543

\$

\$

\$

0

0

0

0

0

\$ (1,418)

\$ (1,418)

\$ (1,418)

0

0

\$

\$

\$

0

(6)

(230)

(236)

17,098

\$

\$

(1,418)

\$ (1,111)

16,223

(6)

313

FAIR VALUE MEASUREMENTS

Forward Foreign Currency Contracts

Purchased Options

Swap Agreements

The following is a summary of the fair valuations according to the inputs used as of June 30, 2017 in valuing the Fund s assets and liabilities:

\$ 0 \$

0

0

\$

\$ 0

\$ 0 \$

			Fair
			Value at
Level 1	Level 2	Level 3	06/30/2017

Investments in Securities, at Value				
Loan Participations and Assignments	\$ 0	\$ 10,491	\$ 55	\$ 10,546
Corporate Bonds & Notes				
Banking & Finance	0	24,117	5,153	29,270
Industrials	0	18,885	6,989	25,874
Utilities	0	12,148	0	12,148
Municipal Bonds & Notes				
Illinois	0	281	0	281
West Virginia	0	2,983	0	2,983
U.S. Government Agencies	0	567,993	0	567,993
U.S. Treasury Obligations	0	64,582	0	64,582
Non-Agency				
Mortgage-Backed Securities	0	128,372	0	128,372
Asset-Backed Securities	0	53,646	4,784	58,430
Sovereign Issues	0	2,762	0	2,762
Common Stocks				
Energy	215	77	0	292
Short-Term Instruments				
Repurchase Agreements	0	13,129	0	13,129
U.S. Treasury Bills	0	1,028	0	1,028

Total Investments	\$ 215	\$ 900,494	\$ 16,981	\$ 917,690

						V	Fair Value at
Category and Subcategory	Le	vel 1	Level 2	I	Level 3	06	/30/2017
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared	\$	0	\$ 697	\$	0	\$	697
Over the counter		0	618		0		618
	\$	0	\$ 1,315	\$	0	\$	1,315
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		(13)	(73)		0		(86)
Over the counter		0	(2,864)		0		(2,864)
	\$	(13)	\$ (2,937)	\$	0	\$	(2,950)
Total Financial Derivative Instruments	\$	(13)	\$ (1,622)	\$	0	\$	(1,635)
Totals	\$	202	\$ 898,872	\$	16,981	\$	916,055

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2017.

66 PIMCO CLOSED-END FUNDS

See Accompanying Notes

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2017:

Category and Subcategory	В	ginning alance 5/30/2016	Рі	Net ırchases	Net Sales	Dis	crued counts/ miums)		Cha Uni Appr	Net ange in realized reciatiofJ eciation)(ers in	to	sfers of of evel 3]	Ending Balance 06/30/2017	Ch Unro Appro (Depro on Invo He	Net nange in ealized eciation/ eciation) estments eld at /2017 ⁽¹⁾
Investments in Securities, at Value																	
Loan Participations and																	
Assignments	\$	0	\$	49	\$ 0	\$	0	\$ 0	\$	6	\$ 0	\$	0	\$	55	\$	6
Corporate Bonds & Notes																	
Banking & Finance		9,149		0	(4,303)		20	47		240	0		0		5,153		(1)
Industrials		3,725		3,246	0		5	0		13	0		0		6,989		13
Asset-Backed Securities		0		4,524	0		169	0		91	0		0		4,784		91
Totals	\$	12,874	\$	7,819	\$ (4,303)	\$	194	\$ 47	\$	350	\$ 0	\$	0	\$	16,981	\$	109

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	B at 0	Ending Salance 6/30/2017	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at V	alue				
Loan Participations					
and Assignments	\$	55	Other Valuation Techniques ⁽²⁾		
Corporate Bonds & Notes					
Banking & Finance		2,340	Reference Instrument	OAS Spread	549.080 bps
		2,813	Reference Instrument	Spread movement	281.000 bps
Industrials		6,989	Proxy Pricing	Base Price	99.500-100.000
Asset-Backed Securities		4,784	Proxy Pricing	Base Price	46.000
Total	\$	16,981			

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2017 may be due to an investment no longer held or categorized as Level 3 at period end.

⁽²⁾ Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund

INVESTMENTS IN SECURITIES 173.9%		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)	
LOAN PARTICIPATIONS AND ASSIGNMENTS 2.8%				
Air Methods Corp.				
4.796% due 04/21/2024	\$	295	\$ 292	
Almonde, Inc. 8.459% due 06/13/2025		6,500	6,634	
Ancestry.com Operations, Inc.		0,500	0,034	
9.460% due 10/19/2024		6,390	6,457	
Ascend Learning LLC		-,	.,	
TBD% due 07/05/2022		250	250	
BMC Software Finance, Inc.				
5.226% due 09/10/2022		5,382	5,401	
CD&R Plumb Buyer LLC		900	207	
TBD% due 06/25/2018 CenturyLink, Inc.		900	896	
1.375% due 01/31/2025		3,000	2,971	
CityCenter Holdings LLC		5,000	=,> / 1	
3.716% due 04/18/2024		300	301	
Diaverum Holding SARL				
TBD% due 05/31/2024	EUR	1,100	1,261	
Drillships Ocean Ventures, Inc.	<i>.</i>	1116	11.001	
TBD% due 07/25/2021 Energy Future Intermediate Holding Co. LLC	\$	14,160	11,824	
TBD% due 06/23/2018		9,130	9,168	
Forbes Energy Services LLC		9,150	,100	
5.000% - 7.000% due 04/13/2021		1,848	1,876	,
iHeartCommunications, Inc.				
7.976% due 01/30/2019		24,775	20,315	
Klockner-Pentaplast of America, Inc.				
TBD% due 06/13/2024	EUR	350	399	
Moran Foods LLC 7.226% due 12/05/2023	\$	11,940	11,641	
Nielsen Finance LLC	φ	11,940	11,041	
3.096% due 10/04/2023		425	426	,
OGX				
TBD% due 04/10/2049 ^		2,107	559	
Sequa Mezzanine Holdings LLC				
6.672% due 11/28/2021		1,150	1,161	
10.172% due 04/28/2022		2,580	2,635	
Sierra Hamilton LLC 9.045% due 07/03/2017		2,540	2,464	
VFH Parent LLC		2,540	2,404	
TBD% due 10/15/2021		200	202	
Total Loan Participations and Assignments (Cost \$93,499)			87,133	
(0,,100	
CORPORATE BONDS & NOTES 28.4% BANKING & FINANCE 9.6%				
AGFC Capital Trust				
2.908% due 01/15/2067 (1)		20,300	12,079	
Aviation Loan Trust				
3.356% due 12/15/2022		1,832	1,714	
Banco Espirito Santo S.A.	EUD	15 000	E 400	
4.000% due 01/21/2019 ^ Barclays PLC	EUR	15,000	5,482	
6.500% due 09/15/2019 (h)		100	118	
7.250% due 03/15/2023 (h)(1)	GBP	29,490	40,645	
7.875% due 09/15/2022 (h)(l)		2,000	2,817	

Brighthouse Financial, Inc. 3.700% due 06/22/2027	\$	492	485
4.700% due 06/22/2027	\$	492 520	485 513
Credit Agricole S.A.		520	515
7.500% due 06/23/2026 (h)(1)	GBP	10,900	15,989
Exela Intermediate LLC	001	10,700	10,707
10.000% due 07/15/2023 (c)	\$	618	612
Exeter Finance Corp.	÷	010	012
9.750% due 05/20/2019		21,900	21,356
Howard Hughes Corp.		,	
5.375% due 03/15/2025		384	394
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
HSBC Holdings PLC		· · · ·	× /
6.000% due 05/22/2027 (h)		\$ 500	\$ 518
Intrum Justitia AB			
2.750% due 07/15/2022	EUR	300	345
3.125% due 07/15/2024		300	342
Jefferies Finance LLC			
5.875% due 04/15/2022 (1)	\$	1,200	1,203
7.500% due 04/15/2021 (l)		16,104	16,788
Jefferies LoanCore LLC			
6.875% due 06/01/2020 (l)		7,600	7,676
Legg Mason PT			
7.130% due 01/10/2021		10,899	11,094
Lloyds Banking Group PLC			
7.875% due 06/27/2029 (h)(l)	GBP	15,502	23,689
Mercury Bondco PLC (8.250% Cash or 9.000% PIK)			
8.250% due 05/30/2021 (d)	EUR	2,035	2,446
Nationwide Building Society			
10.250% due 06/29/2049 (h)	GBP	76	14,964
Navient Corp.			
5.875% due 03/25/2021	\$	132	140
6.500% due 06/15/2022 (l)		3,986	4,235
7.250% due 01/25/2022 (l)		3,400	3,727
3.000% due 03/25/2020 (1)		9,500	10,640
Novo Banco S.A.			
5.000% due 05/21/2019	EUR	1,500	1,413
OneMain Financial Holdings LLC			
6.750% due 12/15/2019 (1)	\$	7,532	7,937
Oppenheimer Holdings, Inc.			
6.750% due 07/01/2022		236	238
Pinnacol Assurance			
8.625% due 06/25/2034 (j)		23,200	25,099
Provident Funding Associates LP			
6.375% due 06/15/2025 (1)		162	167
Rio Oil Finance Trust			
9.250% due 07/06/2024 (1)		16,237	16,566
9.250% due 07/06/2024		1,203	1,227
9.750% due 01/06/2027		3,072	3,149
Royal Bank of Scotland Group PLC			
7.500% due 08/10/2020 (h)(l)		16,143	16,700
8.000% due 08/10/2025 (h)(1)		6,627	7,211
8.625% due 08/15/2021 (h)		1,500	1,639
Santander UK Group Holdings PLC			
6.750% due 06/24/2024 (h)	GBP	5,560	7,561
Springleaf Finance Corp.			
7.750% due 10/01/2021 (l)	\$	3,650	4,097
8.250% due 12/15/2020 (1)		4,090	4,601
UBS Group AG			
5.750% due 02/19/2022 (h)(l)	EUR	3,600	4,545

302,161

INDUSTRIALS 16.7%		
Altice Luxembourg S.A.		
7.250% due 05/15/2022 (l)	14,527	17,613

Banijay Group S.A.S.			
4.000% due 07/01/2022 (c)		230	266
Belden, Inc.			
3.375% due 07/15/2027 (c)		280	320
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK) 9.000% due 10/15/2019 (d)(1)	\$	32,842	32,965
Caesars Entertainment Operating Co., Inc.	ф	32,842	52,905
8.500% due 02/15/2020 ^(i)(1)		70,792	91,322
9.000% due 02/15/2020 ^(i)		4,457	5,769
10.000% due 12/15/2018 ^		3,820	3,534
CDK Global, Inc.			
4.875% due 06/01/2027		102	105
Charter Communications Operating LLC		225	256
5.375% due 05/01/2047 Chemours Co.		335	356
5.375% due 05/15/2027		223	229
Chesapeake Energy Corp.		225	22)
4.408% due 04/15/2019		134 PRINCIPAL AMOUNT (000S)	132 MARKET VALUE (000S)
CommScope Technologies LLC			
5.000% due 03/15/2027	\$	12	\$ 12
Community Health Systems, Inc.		0.05	055
6.250% due 03/31/2023 (l) CSN Resources S.A.		825	855
6.500% due 07/21/2020 (1)		2,430	1,816
5.500% due 07/21/2020		180	135
Diamond Resorts International, Inc.			
7.750% due 09/01/2023		35	37
10.750% due 09/01/2024 (1)		13,000	13,845
DriveTime Automotive Group, Inc.			
3.000% due 06/01/2021 (1)		6,500	6,549
Dynegy, Inc. 5.750% due 11/01/2019 (1)		1,264	1,310
3.034% due 02/02/2024 (1)		13,350	12,682
EI Group PLC		15,550	12,002
5.875% due 05/09/2025 (1)	GBP	2,210	3,192
Endo Dac			
5.875% due 10/15/2024	\$	490	507
EW Scripps Co.			
5.125% due 05/15/2025		120	124
First Quality Finance Co., Inc. 5.000% due 07/01/2025		198	202
Fresh Market, Inc.		198	202
9.750% due 05/01/2023 (1)		20,506	17,251
Frontier Finance PLC			,=0 1
3.000% due 03/23/2022 (1)	GBP	24,200	30,812
HCA, Inc.			
5.500% due 06/15/2047	\$	519	538
Hellenic Railways Organization S.A.			0.07
5.014% due 12/27/2017	EUR	800	905
Hexion, Inc. 13.750% due 02/01/2022 (1)	\$	226	200
HeartCommunications, Inc.	ф	220	200
9.000% due 03/01/2021 (1)		36,570	27,565
11.250% due 03/01/2021		8,430	6,396
Intelsat Jackson Holdings S.A.			
7.250% due 04/01/2019 (l)		50,200	50,275
7.250% due 10/15/2020 (1)		24,691	23,456
0.750% due 07/15/2025 (c)		1,023	1,024
Intelsat Luxembourg S.A.		15 015	0 רדר 0
7.750% due 06/01/2021 3.125% due 06/01/2023		15,815 1,289	8,777 690
Intrepid Aviation Group Holdings LLC		1,209	090
6.875% due 02/15/2019 (1)		45,888	44,741
8.250% due 07/15/2017 (1)		17,200	17,179
j2 Cloud Services LLC			
6.000% due 07/15/2025		195	202
KFC Holding Co.			

Mallinckrodt International Finance S.A.		
4.750% due 04/15/2023 (l)	12,460	10,684
5.500% due 04/15/2025 (1)	4,000	3,520
Melco Resorts Finance Ltd.		
4.875% due 06/06/2025	500	502
Molina Healthcare, Inc.		
4.875% due 06/15/2025	105	106
N&W Global Vending SpA		
7.000% due 10/15/2023 EUR	. 100	121
NOVA Chemicals Corp.		
4.875% due 06/01/2024 \$	10	10
5.250% due 06/01/2027	207	206
OGX Austria GmbH		
8.375% due 04/01/2022 ^	6,000	1
8.500% due 06/01/2018 ^	48,450	1
Ortho-Clinical Diagnostics, Inc.		
6.625% due 05/15/2022 (1)	5,449	5,231
PetSmart, Inc.		
5.875% due 06/01/2025	802	777
Prime Security Services Borrower LLC		
9.250% due 05/15/2023	953	1,038
Russian Railways via RZD Capital PLC		
7.487% due 03/25/2031 GBP	100	162

68 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

		PRINCIPAL AMOUNT (000S)	AARKET VALUE (000S)
Safeway, Inc.			
7.250% due 02/01/2031 (l)	\$	1,200	\$ 1,134
Sirius XM Radio, Inc.			
3.875% due 08/01/2022 (c)		499	505
5.000% due 08/01/2027 (c)		199	201
Surgery Center Holdings, Inc.			
6.750% due 07/01/2025		118	120
Tenet Healthcare Corp.			
4.625% due 07/15/2024		1,149	1,153
THC Escrow Corp.			
4.625% due 07/15/2024		272	273
UCP, Inc.			
8.500% due 10/21/2017		23,300	23,165
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027 (1)	GBP	7,476	11,007
7.395% due 03/28/2024		3,700	5,583
UPCB Finance Ltd.			
3.625% due 06/15/2029	EUR	990	1,118
Venator Finance SARL			
5.750% due 07/15/2025	\$	100	101
VeriSign, Inc.			
4.750% due 07/15/2027		100	102
Westmoreland Coal Co.			
8.750% due 01/01/2022 (1)		32,972	29,180
Wynn Las Vegas LLC			
5.250% due 05/15/2027 (1)		728	747
Yellowstone Energy LP			
5.750% due 12/31/2026		4,086	4,086

525,060

UTILITIES 2.1%

FirstEnergy Corp.			
3.900% due 07/15/2027		450	451
4.850% due 07/15/2047		333	339
Frontier Communications Corp.			
8.500% due 04/15/2020		6,741	7,103
Gazprom OAO Via Gaz Capital S.A.			
7.288% due 08/16/2037		1,388	1,647
Odebrecht Drilling Norbe Ltd.			
6.350% due 06/30/2022		3,504	1,910
Odebrecht Offshore Drilling Finance Ltd.			
6.625% due 10/01/2023 ^(j)		755	259
6.750% due 10/01/2023 ^(j)		23,007	7,880
Petrobras Global Finance BV			
5.375% due 10/01/2029 (1)	GBP	2,320	2,850
6.125% due 01/17/2022 (1)	\$	2,010	2,080
6.250% due 12/14/2026 (1)	GBP	6,398	8,498
6.625% due 01/16/2034 (1)		11,017	13,983
7.250% due 03/17/2044 (l)	\$	1,285	1,268
7.375% due 01/17/2027 (1)		3,558	3,773
Sierra Hamilton LLC			
12.250% due 12/15/2018 ^(i)		30,000	6,600
Sprint Corp.			
7.125% due 06/15/2024 (1)		6,085	6,785
Terraform Global Operating LLC			

Edgar Thing. TOWT OND, INO.		
9.750% due 08/15/2022 (l)	1,100	1,238
		66,664
atal Companya Davida & Nataa		
otal Corporate Bonds & Notes Cost \$945,317)		893,885
		,
IUNICIPAL BONDS & NOTES 1.2%		
LLINOIS 0.1% Chicago, Illinois General Obligation Bonds, Series 2014		
.314% due 01/01/2044	350	325
Chicago, Illinois General Obligation Bonds, Series 2017 .045% due 01/01/2029	580	601
llinois State General Obligation Bonds, (BABs), Series 2010	580	001
.725% due 04/01/2035	145	146
.350% due 07/01/2035	115 PRINCIPAL	123 MARKET
	AMOUNT	VALUE
	(000S)	(000S)
linois State General Obligation Bonds, Series 2003	¢ 1000	¢ 1.077
100% due 06/01/2033	\$ 1,360	\$ 1,275
		2,470
		_,
OWA 0.1% owa Tobacco Settlement Authority Revenue Bonds, Series 2005		
500% due 06/01/2023	1,185	1,185
IEW JERSEY 0.2% New Jersey Economic Development Authority Revenue Bonds, Series 2005		
.500% due 09/01/2036	6,550	6,407
/IRGINIA 0.0%		
Cobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007		
.706% due 06/01/2046	95	83
VEST VIRGINIA 0.8%		
obacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
000% due 06/01/2047 (g) 467% due 06/01/2047	231,485 14,095	12,440 13,825
+0//// duc 00/01/20+/	17,075	15,625
		26,265
otal Municipal Bonds & Notes Cost \$32,948)		36,410
205t ψ24970)		50,410
I.S. GOVERNMENT AGENCIES 3.1%		
annie Mae		
000% due 01/25/2042 (a)(l) 500% due 08/25/2032 (a)(l)	1,312 2,871	110 388
216% due 10/25/2032 (a)(1)	2,871 2,700	2,776
766% due 07/25/2029	4,480	4,737
784% due 08/25/2038 (a)(l)	1,478	199
934% due 02/25/2043 (a)(l)	5,887	859
424% due 12/25/2036 (a)(l)	4,634	801
066% due 10/25/2029	1,700	1,822
262% due 10/25/2042 (1)	2,795	2,986
966% due 07/25/2029	6,000	6,834
reddie Mac		
000% due $04/25/2045 - 08/25/2046$ (b)(g)	59,071	45,286
.100% due 04/25/2046 - 08/25/2046 (a)	291,773	1,164

0.200% due 04/25/2045 (a)	29,734	83
4.000% due 03/15/2027 (a)(l)	1,224	145
5.041% due 09/15/2042 (a)(l)	2,041	313
5.341% due 12/15/2034 (a)	2,161	138
6.366% due 10/25/2029	10,650	11,637
10.216% due 03/25/2029	4,800	5,432
11.716% due 10/25/2028	999	1,259
11.966% due 03/25/2025	7,220	9,459
Ginnie Mae		
3.500% due 06/20/2042 (a)(1)	1,414	221
4.908% due 08/20/2042 (a)(1)	3,757	732
		538
5.038% due 12/20/2040 (a)(1)	3,635	412
5.528% due 08/16/2039 (a)(1)	4,254	412
Total U.S. Government Agencies (Cost \$93,013)		98,331
NON-AGENCY MORTGAGE-BACKED SECURITIES 51.5%		
Adjustable Rate Mortgage Trust		
1.366% due 03/25/2037	2,358	1,956
1.476% due 03/25/2036	6,846	4,907
3.746% due 03/25/2037 (1)	5,305	4,711
5.167% due 0.727/2037 ^	1,576	1,320
American Home Mortgage Investment Trust	1,570	1,540
00	5 210	2 805
6.600% due 01/25/2037	5,310	2,805
ASG Resecuritization Trust	16 100	12 000
2.567% due 01/28/2037 (1)	16,180	12,999
	PRINCIPAL	MARKET
	AMOUNT (000S)	VALUE (000S)
6.000% due 06/28/2037 (1) \$	43,901	\$ 30,553
	45,901	\$ 50,555
Banc of America Alternative Loan Trust	150	150
6.000% due 07/25/2035 ^	159	159
6.000% due 04/25/2036	1,615	1,509
	1,995	1,774
6.500% due 02/25/2036 ^	3,588	3,501
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^	,	
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^	3,588	3,501
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust	3,588	3,501
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1)	3,588 460	3,501 554
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1)	3,588 460 2,023	3,501 554 2,020
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1)	3,588 460 2,023 6,086	3,501 554 2,020 6,097
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust	3,588 460 2,023 6,086 5,697	3,501 554 2,020 6,097 5,769
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^	3,588 460 2,023 6,086 5,697 2,677	3,501 554 2,020 6,097 5,769 1,982
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046	3,588 460 2,023 6,086 5,697 2,677 3,710	3,501 554 2,020 6,097 5,769 1,982 3,393
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642	3,501 554 2,020 6,097 5,769 1,982 3,393 494
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2037	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust	$3,588 \\ 460 \\ 2,023 \\ 6,086 \\ 5,697 \\ 2,677 \\ 3,710 \\ 642 \\ 1,269 \\ 3,997 \\ 6,145 \\ 6,376 \\ \end{cases}$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2036 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2047 ^ 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^(1)	$3,588 \\ 460 \\ 2,023 \\ 6,086 \\ 5,697 \\ 2,677 \\ 3,710 \\ 642 \\ 1,269 \\ 3,997 \\ 6,145 \\ 6,376 \\ \end{cases}$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^(1)	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.589% due 04/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^(1) 5.750% due 10/25/2036 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652	3,501 554 2,020 6,097 5,769 1,982 3,393 494 3,029 4,712 4,416 2,032 1,347
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652	3,501 554 2,020 6,097 5,769 1,982 3,393 494 3,029 4,712 4,416 2,032 1,347
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^	$3,588 \\ 460 \\ 2,023 \\ 6,086 \\ 5,697 \\ 2,677 \\ 3,710 \\ 642 \\ 1,269 \\ 3,997 \\ 6,145 \\ 6,376 \\ 2,362 \\ 1,652 \\ 287 \\ 287 \\ 3,588 \\ 1,652 \\ 287 \\ 1,652 \\ 1,$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2036 ^ 5.750% due 10/25/2036 ^ 5.750% due 10/25/2036 ^ 5.750% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 08/15/2027 (1) Barclays Commercial Mortgage Securities Trust 3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust	$3,588 \\ 460 \\ 2,023 \\ 6,086 \\ 5,697 \\ 2,677 \\ 3,710 \\ 642 \\ 1,269 \\ 3,997 \\ 6,145 \\ 6,376 \\ 2,362 \\ 1,652 \\ 287 \\ 287 \\ 3,588 \\ 1,652 \\ 287 \\ 1,652 \\ 1,$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 08/15/2027 (1) Barclays Commercial Mortgage Securities Trust 3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust 1.436% due 03/25/2037	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 04/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^ (1) 6.000% due 10/25/2036 ^ 5.750% due 08/15/2027 (1) Barclays Commercial Mortgage Securities Trust 3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust 1.436% due 03/25/2037	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 256 409
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2047 ^ 3.360% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^ (1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^ (1) 6.000% due 10/25/2036 ^ 5.750% due 08/15/2027 (1) Barclays Commercial Mortgage Securities Trust 3.550% due 03/25/2037 1. 4.46% due 03/25/2037	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467
6.500% due 02/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Mortgage Securities Trust 3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust 1.436% due 03/25/2037 1.446% due 12/25/2036 1.646% due 08/25/2034 BCAP LLC Trust	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 256 409 194
6.500% due 02/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^(1) 6.000% due 10/25/2037 ^(1) 6.000% due 10/25/2037 ^(1) 6.000% due 10/25/2037 ^(1) 8ayview Commercial Mortgage Securities Trust 3.550% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2034 BCAP LLC Trust 1.204% due 05/26/2036	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633
6.500% due 02/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 7(1) 6.000% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.244% due 03/25/2034 BCAP LLC Trust 1.204% due 05/26/2036 1.254% due 05/26/2036 1.254% due 02/26/2037 (1)	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139 19,447	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2046 3.282% due 09/20/2037 3.589% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Mortgage Securities Trust 3.550% due 03/25/2037 1.446% due 03/25/2037 1.346% due 03/25/203	$\begin{array}{c} 3,588\\ 460\\ \hline \\ 2,023\\ 6,086\\ 5,697\\ \hline \\ 2,677\\ 3,710\\ 642\\ 1,269\\ 3,997\\ 6,145\\ 6,376\\ \hline \\ 2,362\\ 1,652\\ 287\\ \hline \\ 24,090\\ \hline \\ 278\\ 431\\ 203\\ \hline \\ 6,139\\ 19,447\\ 21,746\\ \end{array}$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2046 3.282% due 09/20/2037 3.589% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Mortgage Securities Trust 3.550% due 03/25/2037 1.446% due 03/25/2037 1.346% due 03/25/203	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139 19,447 21,746 7,433	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845 5,574
6.500% due 02/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 (1) Bayview Commercial Mortgage Securities Trust 3.550% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.204% due 05/26/2036 1.204% due 05/26/2036	$\begin{array}{c} 3,588\\ 460\\ \hline \\ 2,023\\ 6,086\\ 5,697\\ \hline \\ 2,677\\ 3,710\\ 642\\ 1,269\\ 3,997\\ 6,145\\ 6,376\\ \hline \\ 2,362\\ 1,652\\ 287\\ \hline \\ 24,090\\ \hline \\ 278\\ 431\\ 203\\ \hline \\ 6,139\\ 19,447\\ 21,746\\ \end{array}$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845
6.500% due 02/25/2036 ^ 14.265% due 09/25/2036 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.358% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 01/25/2037 ^ 1.446% due 10/25/2037 ^ 1.436% due 08/15/2027 (1) Bayview Commercial Mortgage Securities Trust 3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust 1.436% due 08/25/2034 1.446% due 12/25/2034 1.446% due 12/25/2034 1.446% due 08/25/2034 1.254% due 08/26/2036 1.254% due 02/26/2037 (1) 1.392% due 02/26/2035 1.704% due 05/26/2035	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139 19,447 21,746 7,433	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845 5,574
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.874% due 06/10/2049 (1) Banc of America Funding Trust 1.4266% due 04/25/2037 ^ 3.096% due 09/20/2047 ^ 3.390% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 ^ 5.750% due 10/25/2037 ^ Banc of America Mortgage Securities Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Asset Trust 1.436% due 03/25/2037 1 1.446% due 12/25/2036 1 1.446% due 12/25/2036 1 1.446% due 03/25/2037 1 1.426% due 05/26/2036 1 1.524% due 05/26/2036 1 1.392% due 02/26/2037 (1) 1.392% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2036 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2036 1 1.702% due 05/26/2036 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2035 1 1.702% due 05/26/2036 1 1.702% due 05/26/2035 1 1.702% due 05/26/2036 1 1.702% due 05/26/2035 1 1.702% due 05	$\begin{array}{c} 3,588 \\ 460 \\ \hline \\ 2,023 \\ 6,086 \\ 5,697 \\ \hline \\ 2,677 \\ 3,710 \\ 642 \\ 1,269 \\ 3,997 \\ 6,145 \\ 6,376 \\ \hline \\ 2,362 \\ 1,652 \\ 287 \\ \hline \\ 24,090 \\ \hline \\ 278 \\ 431 \\ 203 \\ \hline \\ 6,139 \\ 19,447 \\ 21,746 \\ 7,433 \\ 5,573 \\ \hline \end{array}$	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845 5,574 5,250
6.500% due 02/25/2036 ^ 14.265% due 09/25/2035 ^ Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) 5.734% due 06/10/2049 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 10/25/2037 ^ Banc of America Mortgage Securities Trust 3.550% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Asset Trust 1.436% due 03/25/2037 1.446% due 03/25/2037 1.426% due 05/26/2036 1.524% due 05/26/2036 1.524% due 05/26/2036 1.524% due 05/26/2037 1.392% due 02/26/2037 1.392% due 02/26/2037 3.496% due 03/27/2037	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139 19,447 21,746 7,433 5,573 8,745	3,501 554 2,020 6,097 5,769 1,982 3,393 494 894 3,029 4,712 4,416 2,032 1,347 249 23,467 256 409 194 3,633 12,162 13,845 5,574 5,250 6,431
Banc of America Commercial Mortgage Trust 5.695% due 07/10/2046 (1) 5.734% due 07/10/2046 (1) S.734% due 07/10/2046 (1) Banc of America Funding Trust 1.426% due 04/25/2037 ^ 3.096% due 09/20/2046 3.282% due 09/20/2047 ^ 3.350% due 09/20/2047 ^ 3.350% due 09/20/2037 ^ 3.589% due 04/25/2037 ^ 3.589% due 04/20/2035 ^ 4.871% due 08/26/2036 6.000% due 10/25/2037 ^ Banc of America Mortgage Trust 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ 5.750% due 05/25/2037 ^(1) 6.000% due 10/25/2036 ^ Barclays Commercial Mortgage Securities Trust 3.550% due 03/25/2037 (1) Bayciew Commercial Asset Trust 1.436% due 03/25/2037 1.446% due 12/25/2036 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2037 1.446% due 03/25/2036 1.254% due 05/26/2036 1.254% due 02/26/2037 (1) 1.254% due 02/26/2037 (1)	3,588 460 2,023 6,086 5,697 2,677 3,710 642 1,269 3,997 6,145 6,376 2,362 1,652 287 24,090 278 431 203 6,139 19,447 21,746 7,433 5,573 8,745 2,890	3,501 554 2,020 6,097 5,769 1,982 3,393 494 3,029 4,712 4,416 2,032 1,347 249 23,467 23,467 256 409 194 3,633 12,162 13,845 5,574 5,250 6,431 2,423

6.000% due 10/26/2037	4.427	3.939
6.534% due 06/26/2037	8,339	7,927
7.223% due 11/26/2035	2,883	2,979
7.814% due 07/26/2036	806	792
14.006% due 01/26/2036	13,329	3,243
Bear Stearns Adjustable Rate Mortgage Trust		
3.282% due 02/25/2036 ^	1,668	1,651
Bear Stearns ALT-A Trust		
1.556% due 08/25/2036 (1)	40,445	35,780
1.702% due 07/25/2036 (1)	63,259	35,059
1.716% due 01/25/2036 ^(1)	13,063	13,088
2.341% due 03/25/2035	7,530	6,209
3.024% due 04/25/2037 (1)	8,625	7,555
3.081% due 03/25/2036	3,067	2,163
3.241% due 08/25/2046	6,009	5,429
3.242% due 12/25/2046 ^	7,483	5,566
3.343% due 09/25/2035 ^	8,915	6,728
Bear Stearns Asset-Backed Securities Trust		
6.000% due 12/25/2035 ^	742	660
Bear Stearns Commercial Mortgage Securities Trust		
5.273% due 12/11/2038 (1)	2,574	2,582
5.897% due 04/12/2038	1,120	879
Bear Stearns Mortgage Funding Trust		
7.500% due 08/25/2036 (1)	5,672	5,543
Citigroup Commercial Mortgage Trust		
3.794% due 12/10/2049	3,050	2,741
Citigroup Mortgage Loan Trust, Inc.		
2.937% due 08/25/2037	5,254	3,959
3.085% due 03/25/2037	5,449	4,604
3.203% due 04/25/2037 ^	911	745
3.264% due 07/25/2036 ^	3,773	2,781
3.482% due 08/25/2034	6,115	4,723
3.627% due 03/25/2037 ^	3,291	3,123
5.500% due 12/25/2035	4,477	3,783
6.000% due 07/25/2036	5,607	4,011
6.500% due 09/25/2036	1,872	1,583
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.398% due 12/11/2049 (1)	4,742	2,665
5.688% due 10/15/2048 (1)	18,932	10,176

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Commercial Mortgage Loan Trust		ì í
5.311% due 12/10/2049 (1)	\$ 17,467	\$ 10,972
Commercial Mortgage Trust	0.000	(112
4.000% due 07/10/2046 (1)	8,000	6,442
5.377% due 12/10/2046 (1)	7,628	7,703
5.505% due 03/10/2039 (1)	1,194	1,105
5.844% due 06/10/2046 (1)	3,953	2,688
5.951% due 07/10/2038 (1)	10,700	10,122
Countrywide Alternative Loan Resecuritization Trust	2 412	2.269
8.065% due 03/25/2047 7.000% due 01/25/2037	3,412 6,569	3,368
	0,309	3,258
Countrywide Alternative Loan Trust	26 700	10 797
1.396% due 05/25/2036 (1)	26,709	19,787 853
.402% due 03/20/2047	1,009	
.426% due 08/25/2047 ^(1)	2,215	1,914
.436% due 05/25/2047 (1)	20,453	13,075
.446% due 03/25/2036 (l) 476% due 07/25/2036 (l)	25,039	21,530
.476% due 07/25/2036 (1) 512% due 11/20/2035	11,186	8,541
.512% due 11/20/2035	264	243
.916% due 10/25/2035 ^(l)	1,507	1,195
2.042% due 07/20/2035 ^(1)	17,642	13,469
.377% due 05/25/2036 (1)	9,918	8,070
5.500% due 11/25/2035 (1)	2,928	2,305
.500% due 02/25/2036	2,226	2,035
.500% due 02/25/2036 ^	1,969	1,701
.500% due 05/25/2036 ^(1)	2,355	2,157
.500% due 05/25/2036 (1)	7,254	6,644
.000% due 03/25/2035 ^(1)	522	419
.000% due 04/25/2036 (1)	909	709
.000% due 01/25/2037 ^	1,684	1,630
.000% due 02/25/2037 ^	2,308	1,635
.000% due 04/25/2037 ^	7,671	6,004
0.250% due 12/25/2036 ^	836	626
6.456% due 07/25/2035	160	197
Countrywide Asset-Backed Certificates	000	(02
.456% due 04/25/2036	892	603
Countrywide Home Loan Mortgage Pass-Through Trust		16 (00
.086% due 03/25/2046 ^(1)	77,776	46,600
.283% due 09/20/2036	6,172	5,040
.307% due 05/20/2036 ^	3,374	2,733
Credit Suisse Commercial Mortgage Trust	(010	(05(
.847% due 02/15/2039 (1)	6,910	6,956
Credit Suisse First Boston Mortgage Securities Corp.	4.620	4 6 1 6
.952% due 07/15/2037 (1)	4,620	4,616
.000% due 01/25/2036	422	380
Credit Suisse Mortgage Capital Certificates	10.560	6 167
.000% due 11/25/2037	10,569	6,167
.833% due 11/27/2037 .810% due 12/20/2037	8,528	5,276
.810% due $12/29/2037$	5,389	3,866
937% due 10/26/2036 (1)	21,866	17,453
108% due $05/27/2036$ (1)	12,691	9,786
.200% due 09/26/2047 (1)	25,785	16,313
.267% due 05/26/2036	9,296	6,023
.588% due 04/28/2037	7,043	5,654
.750% due 05/26/2037 (1)	31,583	28,865
Credit Suisse Mortgage Capital Mortgage-Backed Trust	0.477	0.170
.000% due 07/25/2036	2,677	2,178
0.000% due 07/25/2036 (1)	483	393
.500% due 05/25/2036 ^	3,954	2,915

4.652% due 11/10/2046 (l)		19,203	13,716
Debussy PLC	CDD	55.000	51.050
5.930% due 07/12/2025 (1) 8.250% due 07/12/2025	GBP	55,000	71,850
Deutsche ALT-A Securities, Inc.		10,000	12,232
1.516% due 04/25/2037	\$	9,576	6,048
5.500% due 12/25/2035 ^	Ψ	961	856
Epic Drummond Ltd.			
0.000% due 01/25/2022 (1)	EUR	3,514	4,003
Eurosail PLC			
0.000% due 06/13/2045	GBP	4	7,779
0.509% due 03/13/2045	EUR	7,067	5,246
0.590% due 06/13/2045	GBP	1,594	1,587
1.290% due 06/13/2045		18,708	22,291
1.540% due 06/13/2045		19,303	21,903
1.890% due 09/13/2045		15,406	16,091
2.040% due 06/13/2045		11,881 PRINCIPAL	12,776 MARKET
		AMOUNT	VALUE
		(000S)	(000S)
2.540% due 09/13/2045	GBP	10,990	\$ 10,954
3.790% due 06/13/2045	001	4,215	4,795
4.140% due 09/13/2045		9,132	10,395
First Horizon Alternative Mortgage Securities Trust			
0.000% due 02/25/2020 (b)(g)	\$	15	15
0.000% due 05/25/2020 (b)(g)		19	16
0.000% due 06/25/2020 ^(b)(g)		9	9
0.000% due 03/25/2035 (b)(g)		129	107
First Horizon Mortgage Pass-Through Trust		0.054	5 500
3.316% due 05/25/2037 ^(1)		9,054	7,520
Fondo de Titulizacion de Activos UCI	EUD	2 760	2 720
0.000% due 06/16/2049 GC Pastor Hipotecario FTA	EUR	3,760	3,738
0.000% due 06/21/2046 (1)		30,288	28,582
GE Commercial Mortgage Corp. Trust		50,200	20,502
5.606% due 12/10/2049 (1)	\$	44,200	44,602
Greenwich Capital Commercial Funding Corp. Trust			
6.590% due 06/10/2036		2,850	2,846
Grifonas Finance PLC			
0.042% due 08/28/2039	EUR	11,410	11,192
GSC Capital Corp. Mortgage Trust			
1.396% due 05/25/2036 ^	\$	3,786	3,003
HarborView Mortgage Loan Trust		1.105	001
2.495% due 06/19/2045 ^		1,435	901
Hipocat FTA 0.000% due 01/15/2050	EUR	5,348	5,424
HomeBanc Mortgage Trust	LUK	5,540	5,424
3.242% due 04/25/2037 ^	\$	7,352	6,017
HSI Asset Loan Obligation Trust	Ψ	1,002	0,017
6.000% due 06/25/2037 ^(1)		13,685	12,052
IM Pastor Fondo de Titluzacion Hipotecaria			
0.000% due 03/22/2043 (1)	EUR	37,183	35,216
IM Pastor Fondo de Titulizacion de Activos			
0.000% due 03/22/2044		1,167	1,135
Impac Secured Assets Trust			
1.386% due 01/25/2037 (1)	\$	7,968	7,452
IndyMac Mortgage Loan Trust		0.100	1.010
1.396% due 02/25/2037 (1) 1.426% due 11/25/2036		2,120 319	1,812
1.426% due 11/25/2036 3.185% due 11/25/2035 ^		5,563	296 4,691
3.636% due 06/25/2036		1,499	1,357
Jefferies Resecuritization Trust		1,777	1,507
5.000% due 12/26/2036		3,982	1,642
JPMorgan Alternative Loan Trust		0,702	1,012
1.544% due 06/27/2037 (1)		16,527	13,974
3.038% due 11/25/2036 ^		1,628	1,630
3.404% due 05/25/2036 ^		1,232	954
6.000% due 12/25/2035 ^		1,420	1,384
13.213% due 06/27/2037 (1)		15,295	11,429
JPMorgan Chase Commercial Mortgage Securities Trust			

2.972% due 05/15/2045		4,227	2,13
4.000% due 08/15/2046		2,732	1,78
5.010% due 07/15/2042		3,195	3,21
5.667% due 01/12/2043 (l)		6,718	6,76
5.220% due 06/12/2041 (l)		10,975	11,05
6.433% due 02/12/2051 (1)		12,000	12,09
PMorgan Resecuritization Trust			
3.033% due 03/21/2037		5,881	5,06
5.000% due 09/26/2036		3,197	2,58
5.500% due 04/26/2036		7,077	4,26
Lansdowne Mortgage Securities PLC			
0.009% due 09/16/2048	EU	R 12,374	12,28
Lavender Trust		,	,
5.250% due 10/26/2036		\$ 5,446	4,40
B-UBS Commercial Mortgage Trust		φ 3,110	1,10
.938% due 02/15/2040 (1)		6,683	6,61
.062% due 06/15/2038		3,079	2,88
		5,079	2,00
ehman Mortgage Trust		2769	2 71
.000% due 01/25/2038 ^		3,768	3,71
ehman XS Trust		700	
.116% due 08/25/2047		708	50
Aerrill Lynch Alternative Note Asset Trust			
.000% due 05/25/2037 ^(1)		4,177	3,82
Ierrill Lynch Mortgage Investors Trust			
.231% due 03/25/2036 ^(1)		13,751	10,10
		INCIPAL	MARKET
	Α	MOUNT	VALUE
		(000S)	(000S)
Iesdag Delta BV			
.000% due 01/25/2020 (1)	EUR	15,731 \$	17,581
Iorgan Stanley Capital Trust			
.399% due 12/15/2043 (1)	\$	6,975	5,584
.862% due 07/12/2044 (1)		4,600	4,592
.920% due 04/15/2049 (1)		6,711	6,801
.128% due 06/11/2049 (1)		12,300	12,331
.245% due 08/12/2041 (1)		7,225	7,212
Iorgan Stanley Mortgage Loan Trust			
.386% due 05/25/2036		202	85
.264% due 11/25/2037		3,033	2,600
.414% due 05/25/2036 ^(1)		3,197	2,425
.962% due 06/25/2036		2,412	1,233
Iorgan Stanley Re-REMIC Trust		2,712	1,200
.685% due 02/26/2037		6,279	5,060
		3,847	
719% due 03/26/2037		1.84/	3,215
Iorgan Stanley Resecuritization Trust		5,617	
		10,918	5,866
Iortgage Equity Conversion Asset Trust		10,918	5,866
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060			
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust		10,918 6,616	5,866 5,604
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g)		10,918	5,866
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust		10,918 6,616	5,866 5,604 8
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust		10,918 6,616 10 7,708	5,866 5,604 8 5,589
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035		10,918 6,616 10	5,866 5,604 8 5,589 1,331
Iortgage Equity Conversion Asset Trust .000% due 07/25/2060 HH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037		10,918 6,616 10 7,708	5,866 5,604 8 5,589
Bortgage Equity Conversion Asset Trust .000% due 07/25/2060 HH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037		10,918 6,616 10 7,708 1,517	5,866 5,604 8 5,589 1,331
Bortgage Equity Conversion Asset Trust .000% due 07/25/2060 HH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037 esidential Accredit Loans, Inc. Trust		10,918 6,616 10 7,708 1,517	5,866 5,604 8 5,589 1,331
Bortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 soldential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1)		10,918 6,616 10 7,708 1,517 730	5,866 5,604 8 5,589 1,331 561
Bortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 12/25/2035 ^(1)		10,918 6,616 10 7,708 1,517 730 861	5,866 5,604 8 5,589 1,331 561 723
Sortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 12/25/2035 ^(1) 000% due 11/25/2036 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793
State State <th< td=""><td></td><td>10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785</td><td>5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369</td></th<>		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369
Bortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Rescuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 11/25/2036 ^(1) 000% due 02/25/2037 ^ 500% due 09/25/2037 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Rescuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 12/25/2035 ^(1) 000% due 12/25/2037 ^ 550% due 09/25/2037 ^ 500% due 09/25/2037 ^ seidential Asset Mortgage Products Trust		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Rescuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 11/25/2036 ^ 250% due 02/25/2037 ^ 500% due 09/25/2037 ^ solow due 09/25/2037 ^ solow due 09/25/2037 ^ 000% due 11/25/2036 ^ 200% due 09/25/2037 ^ 000% due 05/25/2037 ^ 000% due 05/25/2037 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369
Iortgage Equity Conversion Asset Trust 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (1) 000% due 11/25/2036 ^ 250% due 09/25/2037 ^ 500% due 09/25/2037 ^ solow due 09/25/2037 ^ solow due 09/25/2037 ^ 000% due 02/25/2037 (1) 000% due 02/25/2037 (2) 000% due 02/25/2037 (2) solow due 09/25/2037 (2) solow due 09/25/2037 (2) solow due 09/25/2037 (2) esidential Asset Mortgage Products Trust 000% due 05/25/2032 (1) esidential Asset Securitization Trust		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926
International System 000% due 07/25/2060 HH Alternative Mortgage Trust 000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust 527% due 09/26/2035 000% due 06/26/2037 502% due 06/26/2037 esidential Accredit Loans, Inc. Trust 366% due 02/25/2037 (l) 000% due 12/25/2035 ^(l) 000% due 02/25/2037 (l) 000% due 02/25/2037 ^ 500% due 09/25/2037 ^ esidential Asset Mortgage Products Trust 000% due 05/25/2032 (l) esidential Asset Securitization Trust 000% due 05/25/2032 (l) esidential Asset Securitization Trust 000% due 05/25/2032 (l)		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067 1,303	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926 1,229
Iortgage Equity Conversion Asset Trust .000% due 07/25/2060 HH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037 .502% due 06/26/2037 .600% due 02/25/2037 (1) .000% due 12/25/2035 ^(1) .000% due 12/25/2037 ^ .500% due 09/25/2037 ^ .500% due 09/25/2037 ^ .600% due 05/25/2037 ^ .000% due 05/25/2037 ^ .000% due 05/25/2037 (1) .000% due 05/25/2037 (2)		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067 1,303 266	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926 1,229 208
Iortgage Equity Conversion Asset Trust .000% due 07/25/2060 HH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) BSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037 .502% due 06/26/2037 .502% due 06/26/2037 .600% due 02/25/2037 (1) .000% due 12/25/2035 ^(1) .000% due 12/25/2037 ^ .250% due 09/25/2037 ^ .500% due 09/25/2037 ^ .500% due 09/25/2037 ^ .0000% due 05/25/2037 ^ .000% due 05/25/2037 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067 1,303 266 3,445	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926 1,229 208 2,309
Aortgage Equity Conversion Asset Trust .000% due 07/25/2060 PHH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) RBSSP Resecuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037 Residential Accredit Loans, Inc. Trust .366% due 02/25/2037 (l) .000% due 12/25/2035 ^(l) .000% due 02/25/2037 ^ .500% due 09/25/2037 ^ .500% due 09/25/2037 ^ .500% due 09/25/2037 ^ .000% due 05/25/2037 ^ .000% due 03/25/2037 ^ .000% due 03/25/2037 ^ .000% due 03/25/2037 ^ .250% due 10/25/2037 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067 1,303 266	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926 1,229 208
.533% due 06/26/2035 Aortgage Equity Conversion Asset Trust .000% due 07/25/2060 PHH Alternative Mortgage Trust .000% due 02/25/2037 ^(b)(g) RBSSP Rescuritization Trust .527% due 09/26/2035 .000% due 06/26/2037 .502% due 06/26/2037 Residential Accredit Loans, Inc. Trust .366% due 02/25/2037 (1) .000% due 12/25/2035 ^(1) .000% due 11/25/2036 ^ .250% due 02/25/2037 ^ .500% due 09/25/2037 ^ .500% due 09/25/2037 ^ Residential Asset Mortgage Products Trust .000% due 05/25/2032 (1) Residential Asset Securitization Trust .000% due 05/25/2036 (1) .000% due 03/25/2037 ^ .250% due 10/25/2037 ^		10,918 6,616 10 7,708 1,517 730 861 3,647 4,361 5,785 2,076 1,067 1,303 266 3,445	5,866 5,604 8 5,589 1,331 561 723 3,505 3,793 5,369 1,836 926 1,229 208 2,309

1.939% due 02/20/2034		729	697
2.857% due 09/20/2032		730	701
Structured Adjustable Rate Mortgage Loan Trust			
3.661% due 04/25/2036 ^		705	674
Structured Asset Mortgage Investments Trust			
1.426% due 05/25/2036		42	33
Structured Asset Securities Corp. Trust			
5.500% due 10/25/2035 ^		2,231	1,580
Suntrust Adjustable Rate Mortgage Loan Trust			
3.482% due 02/25/2037 ^		7,723	6,625
Theatre Hospitals PLC			
3.336% due 10/15/2031 (l)	GBP	38,614	49,357
4.086% due 10/15/2031		1,825	2,318
Wachovia Bank Commercial Mortgage Trust			
5.691% due 10/15/2048 (1)	\$	16,690	16,806
5.720% due 10/15/2048		600	587
6.033% due 05/15/2043		2,803	2,798
WaMu Mortgage Pass-Through Certificates Trust			
2.145% due 07/25/2046		396	379
2.833% due 08/25/2036 ^		3,201	3,037
Warwick Finance Residential Mortgages PLC			
0.000% due 09/21/2049	GBP	0	142,273
Washington Mutual Mortgage Pass-Through Certificates Trust			
1.456% due 01/25/2047 ^	\$	2,845	2,394
1.702% due 06/25/2046		10,639	6,466
5.750% due 11/25/2035 ^		2,205	2,045
5.967% due 05/25/2036 ^(1)		9,258	7,823
Wells Fargo Mortgage Loan Trust			
3.298% due 03/27/2037 (1)		8,064	7,078

Total Non-Agency Mortgage-Backed Securities (Cost \$1,581,388)

1,619,007

70 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

Credited Mortgage Loan Trust 16% due 07/25/2035 CE Securities Corp. Home Equity Loan Trust 26% due 12/25/2036 (1) 16% due 02/25/2036	\$ 19,113	(000S)
06% due 07/25/2035 (1) credited Mortgage Loan Trust 16% due 07/25/2035 CE Securities Corp. Home Equity Loan Trust 26% due 12/25/2036 (1) 16% due 02/25/2036	\$ 19,113	
Credited Mortgage Loan Trust 16% due 07/25/2035 CE Securities Corp. Home Equity Loan Trust 26% due 12/25/2036 (1) 16% due 02/25/2036	\$ 19,113	
16% due 07/25/2035 CE Securities Corp. Home Equity Loan Trust 26% due 12/25/2036 (1) 16% due 02/25/2036		\$ 16,563
E Securities Corp. Home Equity Loan Trust 26% due 12/25/2036 (1) 16% due 02/25/2036		
26% due 12/25/2036 (1) 16% due 02/25/2036	5,453	5,313
16% due 02/25/2036		
	26,755	11,351
	4,884	4,813
36% due 02/25/2036 ^	7,034	6,622
91% due 07/25/2035	2,900	2,893
11% due 07/25/2035 ^(1)	17,938	12,558
16% due 11/25/2034	1,249	1,248
gis Asset-Backed Securities Trust		
46% due 12/25/2035 (1)	22,800	19,177
96% due 06/25/2035 (1)	12,094	10,219
rspeed Ltd.		
29% due 06/15/2032	16,999	14,470
nerican Money Management Corp. CLO Ltd.		
20% due 04/14/2029 (I)	6,100	6,124
01% due 12/09/2026 (1)	10,000	10,070
neriquest Mortgage Securities Trust		
56% due 04/25/2036 (1)	30,500	28,542
neriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		- /-
66% due 01/25/2036 (1)	22.225	20,042
26% due 09/25/2035 (1)	13,750	11,845
66% due 04/25/2035 (1)	21,004	19,961
81% due 11/25/2034	5,526	5,129
66% due 09/25/2032	1,148	1,105
83% due 05/25/2034 ^	2,745	2,631
nortizing Residential Collateral Trust	2,710	2,001
41% due 08/25/2032	695	654
chorage Capital CLO Ltd.	075	054
58% due 10/15/2026 (1)	7,000	6,865
bor Realty Trust, Inc.	7,000	0,005
59% due 04/15/2027	5,300	5,342
gent Securities Trust	5,500	5,542
16% due 06/25/2036	2,173	911
36% due 04/25/2036	1,261	508
66% due 06/25/2036	4,559	1,929
66% due 09/25/2036	9,598	4,246
	,	
06% due 03/25/2036 (1)	13,861	7,423
gent Securities, Inc. Asset-Backed Pass-Through Certificates	10.004	16.140
36% due $01/25/2036$ (1)	18,884	16,140
96% due 02/25/2036 (1)	37,700	28,630
76% due 11/25/2035	5,851	3,439
91% due 11/25/2034 (1)	9,031	7,539
set-Backed Funding Certificates Trust	= 100	6.0.10
66% due 07/25/2035	7,400	6,249
66% due 03/25/2034	1,241	1,157
set-Backed Securities Corp. Home Equity Loan Trust		- 10
59% due 08/15/2033	748	748
nco Bilbao Vizcaya Argentaria, S.A.		
21% due 03/22/2046 EU	R 1,400	1,039
ar Stearns Asset-Backed Securities Trust		
56% due 12/25/2036 (1)	\$ 19,966	18,178
16% due 07/25/2035 (1)	39,756	32,971
16% due 10/27/2032	379	371
91% due 12/25/2034 (1)	18,650	16,012

3.345% due 10/25/2036		727		674
Benefit Street Partners CLO Ltd.				
6.656% due 01/20/2028 (1)		5,900		5,813
BSPRT Issuer Ltd. 5.326% due 06/15/2027		12,900		12,922
C-BASS CBO Corp.		12,900		12,922
1.350% due 09/06/2041		65,509		7,534
Carlyle Global Market Strategies CLO Ltd.				.,
6.470% due 04/27/2027		1,750		1,754
Carrington Mortgage Loan Trust				
1.296% due 10/25/2036		1,177		767
1.476% due 02/25/2037 (1)		8,300		7,391
1.636% due 02/25/2037 (1) 2.266% due 05/25/2035		13,201 4,400		9,480 3,801
2.200% due 05/25/2055		PRINCIPAL	MAR	
		AMOUNT (000S)	VAI (00	LUE
Cavendish Square Funding PLC		ì í		ĺ.
0.611% due 02/11/2055	EUR	1,500	\$	1,626
1.521% due 02/11/2055		3,500		3,763
CIFC Funding Ltd.	<u>م</u>	2.200		2.242
0.000% due 05/24/2026 (g) Citigroup Mortgage Loan Trust, Inc.	\$	3,390		2,243
1.356% due 01/25/2037 (l)		31,261		24.478
1.366% due 12/25/2037 (1)		25,389		13,433
1.376% due 09/25/2036 (1)		20,171		15,308
1.416% due 05/25/2037		752		567
1.436% due 12/25/2036		5,113		2,740
1.626% due 10/25/2035 (1)		8,200		7,953
1.916% due 11/25/2046		4,867		2,919
6.351% due 05/25/2036 ^		3,227		2,073
Conseco Finance Securitizations Corp. 9.546% due 12/01/2033 (1)		6,480		7,123
Cork Street CLO Designated Activity Co.		0,400		7,125
0.000% due 11/27/2028	EUR	2,667		2,661
3.600% due 11/27/2028		1,197		1,371
4.500% due 11/27/2028		1,047		1,200
6.200% due 11/27/2028		1,296		1,489
Coronado CDO Ltd.	<i>.</i>			10.025
2.718% due 09/04/2038	\$	26,800		18,827
6.000% due 09/04/2038 Countrywide Asset-Backed Certificates		4,300		3,462
1.346% due 12/25/2036 ^(1)		34,584		34,770
1.356% due 06/25/2035 (1)		72,199		57,921
1.356% due 03/25/2037 (1)		25,252		21,429
1.356% due 06/25/2037 (1)		26,630		22,305
1.356% due 07/25/2037 ^(1)		13,174		11,388
1.356% due 06/25/2047 ^(1)		52,832		41,141
1.366% due 04/25/2047		2,196		2,141
1.366% due 06/25/2047 ^(1)		20,751		19,618
1.376% due 05/25/2036 (l) 1.416% due 06/25/2037 ^(l)		11,764 22,764		9,478 17,068
1.436% due 05/25/2037 (1)		22,764		20,963
1.436% due 08/25/2037 (1)		26,000		20,005
1.436% due 05/25/2037 (1)		17,951		13,649
1.436% due 06/25/2047 ^(1)		19,000		11,977
1.446% due 04/25/2047 (1)		35,000		26,680
1.456% due 03/25/2036 (1)		42,175		34,802
1.506% due 10/25/2047 (1)		59,229		51,581
1.606% due 04/25/2036		8,762		6,326
1.656% due 04/25/2036 (1) 1.666% due 03/25/2047 ^		10,000 2,302		9,750
1.666% due 0 <i>3/25/2</i> 047 ^ 1.706% due 04/25/2036 (1)		2,302		1,338 8,973
1.766% due 05/25/2047		4,621		3,105
1.966% due 03/25/2034		682		683
2.416% due 06/25/2033		128		113
2.716% due 02/25/2035 (1)		4,300		4,084
4.856% due 10/25/2046 ^(1)		774		730
5.167% due 10/25/2032 ^(1)		26,418		23,750
Countrywide Asset-Backed Certificates Trust				

1.366% due 03/25/2047 (1)		14,751	13,929
1.736% due 05/25/2036 (1)		32,154	20,169
1.946% due 07/25/2035 (1)		6,900	6,847
2.116% due 04/25/2035 (1)		10,753	10,849
2.941% due 11/25/2034 (1)		13,611	12,354
Credit-Based Asset Servicing and Securitization LLC			
1.846% due 07/25/2035		3,000	2,590
Dekania Europe CDO PLC		5,000	2,000
0.189% due 09/27/2037	EUR	6,200	6,373
ECAF Ltd.	LON	0,200	0,575
4.947% due 06/15/2040	\$	6,177	6,095
Encore Credit Receivables Trust	φ	0,177	0,095
1.906% due 07/25/2035 (1)		421	381
		421	361
Euromax ABS PLC	FUD	1.000	001
0.011% due 11/10/2095	EUR	1,000	821
FAB UK Ltd.			
0.000% due 12/06/2045 (g)	GBP	9,932	6,314
Fieldstone Mortgage Investment Trust			
1.386% due 07/25/2036	\$	6,885	3,850
First Franklin Mortgage Loan Trust			
0.000% due 04/25/2036 (b)(g)(l)		8,040	6,757
1.456% due 04/25/2036		6,825	5,055
1.596% due 02/25/2036		5,500	4,165
1.666% due 11/25/2036		2,066	1,993
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
1.846% due 09/25/2035	\$	6,502	\$ 3,625
2.191% due 05/25/2036 (1)		16,060	7,879
Fremont Home Loan Trust			
1.366% due 01/25/2037		3,987	2,159
1.456% due 02/25/2037		1,647	953
1.706% due 07/25/2035		2,800	2,698
Glacier Funding CDO Ltd.		_,	_,
Sharter Fahang CD C Dra			
1 442% due 08/04/2035		26.385	7.098
1.442% due 08/04/2035 Greennoint Manufactured Housing		26,385	7,098
Greenpoint Manufactured Housing			
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1)		26,385 10,132	7,098 8,710
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd.		10,132	8,710
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027			
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust		10,132 25,000	8,710 25,047
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035		10,132	8,710
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust		10,132 25,000 5,158	8,710 25,047 5,295
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037		10,132 25,000 5,158 4,215	8,710 25,047 5,295 2,639
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1)		10,132 25,000 5,158 4,215 25,823	8,710 25,047 5,295 2,639 18,930
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037		10,132 25,000 5,158 4,215 25,823 1,257	8,710 25,047 5,295 2,639 18,930 790
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1)		10,132 25,000 5,158 4,215 25,823 1,257 929	8,710 25,047 5,295 2,639 18,930 790 907
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117	8,710 25,047 5,295 2,639 18,930 790 907 3,063
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 10/25/2034 3.766% due 10/25/2033		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 10/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027	EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd.		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039	EUR \$	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2034 3.766% due 01/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2034 3.766% due 01/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2037 (1)		10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2037 (1) House of Europe Funding PLC	\$	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 05/25/2035 2.311% due 05/25/2035 2.416% due 07/25/2037 (1) Home Equity Loan Trust 1.556% due 04/25/2037 (1) House of Europe Funding PLC 0.000% due 11/08/2090	\$	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.306% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 07/25/2035 2.311% due 05/25/2035 2.416% due 07/25/2035 2.416% due 07/25/2037 (1) Home Equity Loan Trust 1.556% due 04/25/2037 (1) House of Europe Funding PLC 0.000% due 01/15/2027	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 01/25/2037 1.306% due 01/25/2037 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 1.466% due 12/25/2036 2.866% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 07/25/2035 2.416% due 07/25/2035 0.000% due 11/08/2090 Home Equity Loan Trust 1.556% due 04/25/2037 (1) House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 07/05/2041	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (I) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.306% due 01/25/2037 1.306% due 01/25/2037 1.306% due 01/25/2037 1.376% due 05/25/2046 (I) 1.416% due 12/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2036 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDD Ltd. 1.576% due 07/25/2035 2.416% due 07/25/2035 2.416% due 07/25/2035 2.416% due 07/25/2037 (I) House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 12/25/2036 (I)	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018 27,061	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486 11,531
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (I) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (I) 1.306% due 01/25/2037 1.376% due 05/25/2046 (I) 1.416% due 10/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 07/25/2035 2.311% due 05/25/2035 Home Equity Asset Trust 2.311% due 05/25/2035 Home Equity Loan Trust 1.556% due 04/25/2037 (I) House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 07/05/2041	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018 27,061 10,325	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486 11,531 5,743
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (l) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.306% due 01/25/2036 (l) 1.306% due 01/25/2037 1.376% due 05/25/2036 (l) 1.306% due 10/25/2037 1.376% due 05/25/2036 (l) 1.416% due 11/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillerest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035 2.416% due 04/25/2037 (l) House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 12/25/2036 (l) 1.326% due 12/25/2036 (l) 1.326% due 12/25/2036 (l) 1.326% due 12/25/2036 (l)	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018 27,061 10,325 16,575	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486 11,531 5,743 7,095
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (1) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.294% due 04/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2036 (1) 1.306% due 01/25/2037 1.376% due 05/25/2046 (1) 1.416% due 11/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035 2.416% due 07/25/2035 2.416% due 11/8/2090 House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 07/05/2041 HSI Asset Securitization Corp. Trust 1.326% due 12/25/2036 (1) 1.376% due 12/25/2036 (1) 1.366% due 12/25/2036 (1)	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018 27,061 10,325 16,575 48,294	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486 11,531 5,743 7,095 35,430
Greenpoint Manufactured Housing 9.230% due 12/15/2029 (l) Greystone Commercial Real Estate Ltd. 5.739% due 03/15/2027 GSAA Trust 5.058% due 05/25/2035 GSAMP Trust 1.276% due 01/25/2037 1.306% due 01/25/2037 1.306% due 01/25/2036 (l) 1.306% due 01/25/2037 1.376% due 05/25/2036 (l) 1.376% due 01/25/2037 1.376% due 05/25/2036 (l) 1.416% due 11/25/2036 2.866% due 10/25/2036 2.866% due 10/25/2034 3.766% due 10/25/2033 Halcyon Loan Advisors European Funding BV 0.000% due 01/15/2027 Hillcrest CDO Ltd. 1.576% due 12/10/2039 Home Equity Asset Trust 2.311% due 05/25/2035 2.416% due 07/25/2035 2.416% due 07/25/2035 2.416% due 04/25/2037 (l) House of Europe Funding PLC 0.000% due 11/08/2090 Hout Bay Corp. 1.326% due 10/05/2041 HSI Asset Securitization Corp. Trust 1.326% due 10/25/2036 (l) 1.376% due 12/25/2036 (l)	\$ EUR	10,132 25,000 5,158 4,215 25,823 1,257 929 5,117 5,428 672 571 1,400 53,992 3,800 4,000 8,000 5,600 89,018 27,061 10,325 16,575	8,710 25,047 5,295 2,639 18,930 790 907 3,063 3,063 3,099 639 546 1,498 23,551 3,590 3,385 6,134 5,783 28,486 11,531 5,743 7,095

1.376% due 11/25/2036		6,737	5,117
1.456% due 04/25/2037 (1)		4,357	2,916
1.656% due 03/25/2036		1,504	1,271
IXIS Real Estate Capital Trust			
2.191% due 09/25/2035 ^		5,457	3,769
JPMorgan Mortgage Acquisition Corp.			
1.606% due 05/25/2035 (1)		5,000	4,430
JPMorgan Mortgage Acquisition Trust			
1.356% due 03/25/2047 (1)		7,344	7,306
1.366% due 07/25/2036		2,332	1,177
1.376% due 07/25/2036 ^		1,465	604
1.466% due 07/25/2036 (l)		18,262	16,362
5.462% due 10/25/2036 ^		4,641	3,590
5.888% due 10/25/2036 ^(1)		15,469	11,964
Jubilee CLO BV			
0.000% due 01/15/2028	EUR	7,000	6,411
Lehman XS Trust			
4.931% due 05/25/2037 ^(1)	\$	15,209	12,041
Long Beach Mortgage Loan Trust			
1.406% due 02/25/2036 (1)		55,309	37,814
1.861% due 11/25/2035 (1)		28,200	26,145
1.866% due 09/25/2034 (1)		1,216	1,131
1.921% due 11/25/2035 (1)		31,295	21,542
2.191% due 04/25/2035 (1)		38,750	35,083
Magnetite Ltd.			
6.108% due 04/15/2026 (1)		4,900	4,866
MASTR Asset-Backed Securities Trust			
1.386% due 06/25/2036 (1)		9,810	8,051
1.386% due 10/25/2036		3,539	3,423
1.396% due 02/25/2036		9,412	5,262
1.456% due 06/25/2036		4,122	2,377
1.506% due 12/25/2035		6,839	6,453
1.576% due 12/25/2035		11,886	5,991
		·	·

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Morgan Stanley ABS Capital, Inc. Trust		
1.276% due 09/25/2036	\$ 4,238	\$ 2,035
1.286% due 10/25/2036	5	3
1.356% due 10/25/2036	10,809	6,003
1.366% due 06/25/2036	10,950	8,174
1.366% due 09/25/2036	8,514	4,169
1.366% due 11/25/2036 (1)	21,289	13,860
1.436% due 10/25/2036	5,209	2,925
1.486% due 03/25/2036 (1)	27,653	26,485
1.861% due 09/25/2035 (1)	6,500	6,332
1.891% due 09/25/2035 (1)	18,121	16,183
2.216% due 07/25/2037 (1)	30,710	29,743
2.251% due 01/25/2035	5,265	2,391
3.166% due 05/25/2034	2,449	2,325
National Collegiate Commutation Trust	97.000	40.021
0.000% due 03/25/2038	87,000	40,021
New Century Home Equity Loan Trust	(2)	505
4.216% due 01/25/2033 ^	634	595
Nomura Home Equity Loan, Inc. Home Equity Loan Trust	5 405	1 000
1.546% due 10/25/2036 ^	5,405	1,899
1.636% due 02/25/2036 (1)	30,900	22,202
Ocean Trails CLO	2,500	2 522
6.482% due 08/13/2025 (1)	3,500	3,533
Option One Mortgage Loan Trust	10.172	10 000
1.346% due 07/25/2037 (1)	19,173	12,298
1.356% due $01/25/2037$ (1)	12,719	8,481
1.436% due 01/25/2037 (1)	2,594	1,748
1.466% due 03/25/2037 1.546% due 04/25/2037	761	407 1,994
	3,033	1,994
Option One Mortgage Loan Trust Asset-Backed Certificates 1.676% due 11/25/2035 (1)	13,200	11,305
Park Place Securities, Inc.	13,200	11,505
1.846% due 09/25/2035 (1)	7,240	5,818
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates	7,240	5,010
1.706% due 08/25/2035 (1)	8,350	7,411
1.766% due 07/25/2035 (1)	30,950	26,710
2.251% due 03/25/2035 ^	7,500	6,765
2.341% due 10/25/2034 (1)	10,000	8,817
2.536% due 01/25/2036 ^(1)	11,978	10,262
2.941% due 02/25/2035 (1)	29,447	26,082
3.241% due 12/25/2034 (1)	25,974	17,229
Popular ABS Mortgage Pass-Through Trust	25,714	17,227
1.606% due 02/25/2036 (1)	7,000	6,252
1.906% due 06/25/2035	626	523
2.366% due 06/25/2035	1,349	1,068
Putnam Structured Product CDO Ltd.	1,577	1,000
9.092% due 02/25/2037	327	330
RAAC Trust	521	550
2.966% due 05/25/2046 (1)	17,151	14,433
Renaissance Home Equity Loan Trust	17,101	17,755
5.612% due 04/25/2037	3,205	1,749
Residential Asset Mortgage Products Trust	5,205	1,172
1.536% due 01/25/2036 (1)	14,303	12,413
1.596% due 01/25/2036	4,360	4,191
1.936% due 02/25/2035	250	250
1.966% due 04/25/2034	4,657	4,507
2.086% due 04/25/2034	5,351	5,159
2.791% due 04/25/2034 ^	1,382	1,033
3.196% due 04/25/2034 ^	1,382	1,329
Residential Asset Securities Corp. Trust	1,032	1,329

1.346% due 11/25/2036 (1)			12,618	10,763
1.386% due 10/25/2036 (1)			15,134	10,928
1.446% due 06/25/2036 (1)			41,332	36,400
1.456% due 09/25/2036 (1)			16,080	15,032
1.496% due 04/25/2036			5,270	5,018
			-	
1.546% due 12/25/2035 (1)			19,621	14,772
1.546% due 04/25/2036 (1)			17,500	16,832
1.546% due 04/25/2036			9,267	4,216
1.556% due 05/25/2037 (1)			9,275	8,116
2.341% due 02/25/2035			1,900	1,663
	P	PRINCIPAL		MARKET
		AMOUNT		VALUE
		(000S)		(000S)
Saxon Asset Securities Trust				
2.966% due 12/25/2037 (1)	\$	49,001	\$	46,797
Securitized Asset-Backed Receivables LLC Trust	Ŷ	1,,001	Ŷ	10,121
1.356% due 07/25/2036 (1)		26,311		20,955
1.376% due 07/25/2036		3,049		1,600
1.466% due 05/25/2036 (l)		20,041		12,097
1.486% due 03/25/2036 (l)		9,461		8,600
1.616% due 11/25/2035 (l)		11,540		6,750
1.666% due 10/25/2035 (1)		13,000		12,042
1.876% due 08/25/2035 (1)		5,316		3,439
SLM Student Loan Trust				
0.000% due 10/28/2029 (g)		25		25,506
0.000% due 01/25/2042 (g)		20		17,470
SoFi Professional Loan Program LLC				
0.000% due 03/25/2036 (g)		200		6,120
0.000% due $01/25/2039$ (g)		21,280		14,045
0.000% due 05/25/2040 (g)		22,175		11,533
0		110		6,159
0.000% due 07/25/2040 (g)		110		0,139
Soloso CDO Ltd.		11.010		6 451
1.470% due 10/07/2037		11,318		6,451
Sound Point CLO Ltd.				
6.003% due 01/23/2027		1,000		966
Soundview Home Loan Trust				
1.366% due 06/25/2037		3,916		2,647
1.376% due 11/25/2036 (1)		10,800		10,181
1.396% due 02/25/2037		8,696		3,459
1.476% due 02/25/2037		10,092		4,080
1.496% due 05/25/2036 (1)		14,665		13,283
1.566% due 03/25/2036 (1)		7,933		6,841
2.166% due 10/25/2037 (1)		8,267		6,497
2.316% due 09/25/2037		2,642		2,391
Specialty Underwriting & Residential Finance Trust		2,012		2,001
1.566% due 03/25/2037		683		373
2.191% due 12/25/2035		4,664		4,290
3.016% due 05/25/2035				2,118
		2,273		,
3.894% due 02/25/2037 ^		3,704		2,009
Symphony CLO Ltd.		10 - 00		10.007
5.758% due 07/14/2026 (1)		10,700		10,296
6.058% due 10/15/2025 (1)		9,850		9,887
Taberna Preferred Funding Ltd.				
1.511% due 05/05/2038		15,777		14,120
1.521% due 02/05/2037		30,189		26,415
1.551% due 08/05/2036 ^		19,747		14,909
1.551% due 08/05/2036		4,909		3,706
Tralee CLO Ltd.				
6.806% due 04/20/2025 (1)		6,500		6,540
Trapeza CDO LLC				
2.189% due 01/20/2034 (1)		23,770		22,225
Wachovia Mortgage Loan Trust		20,770		,
1.906% due 10/25/2035		8,000		6,219
Wells Fargo Home Equity Asset-Backed Securities Trust		0,000		0,217
S		5,000		4 507
1.546% due 05/25/2036		5,000		4,527
Total Asset-Backed Securities				
(Cost \$2,321,857)				2,473,843

SOVEREIGN ISSUES 1.2%			
Argentine Government International Bond			
2.260% due 12/31/2038	EUR	9,992	7,239
3.875% due 01/15/2022		1,000	1,139
.000% due 01/15/2027		3,400	3,632
.820% due 12/31/2033		15,067	18,397
Cuador Government International Bond .650% due 12/13/2026	\$	200	201
Republic of Greece Government International Bond	ģ	200	201
.800% due 08/08/2017	JPY	347,000	3,074
4.500% due 07/03/2017	JI I	310,000	2,766
.750% due 04/17/2019	EUR	1,900	2,700
ri Lanka Government International Bond	LUK	1,500	2,210
.200% due 05/11/2027	\$	800	801
otal Sovereign Issues (Cost \$36,802)			39,459
			MARKET
			VALUE
		SHARES	(000S)
COMMON STOCKS 0.2% ENERGY 0.1%			
NERGY 0.1% orbes Energy Services Ltd. (e)(j)		152,625 \$	2,595
Orbes Energy Services Ltd. (e)(j) OGX Petroleo e Gas S.A. SP - ADR (e)		858,034	2,393
ода 1 си око с Gas S.A. SF - Арк (С)		030,034	0
			2,595
INANCIALS 0.1%			
'IG FinCo PLC (j)		2,651,536	3,367
Total Common Stocks (Cost \$11,311)			5,962
VARRANTS 0.0%			
NDUSTRIALS 0.0%			
equa Corp Exp. 04/28/2024		2,530,304	1,187
UTILITIES 0.0%			
Dynegy, Inc Exp. 02/02/2024		471,770	82
otal Warrants (Cost \$1,241)			1,269
PREFERRED SECURITIES 1.5%			
NDUSTRIALS 1.5%			
equa Corp.			
.000%		46,953	45,800
		,	
otal Preferred Securities (Cost \$46,953)			45,800
HORT-TERM INSTRUMENTS 5.3% REPURCHASE AGREEMENTS (k) 4.5%			
LEI UNUHASE AUREENIENIS (K) 4.5%			142,200
	D	RINCIPAL	
		AMOUNT	
		(000S)	
U.S. TREASURY BILLS 0.8%			
.932% due 08/31/2017 (f)(g)(o)		24,011	23,975
752 /0 dat 00/51/2017 (1)(g)(0)		24,011	23,975
- t-1 Sh and Training Instances of			
otal Short-Term Instruments			
Cost \$166,175)			166,175

Total Investments in Securities (Cost \$5,330,504)	5,467,274
Total Investments 173.9% (Cost \$5,330,504) Financial Derivative Instruments (m)(n) (0.8)%	\$ 5,467,274
(Cost or Premiums, net \$(16,484)) Other Assets and Liabilities, net (73.1)%	(24,706) (2,298,414)
Net Assets 100.0%	\$ 3,144,154

72 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(j) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Forbes Energy Services Ltd.	02/27/2013 - 03/11/2014	\$ 7,380	\$ 2,595	0.08%
Odebrecht Offshore Drilling Finance Ltd. 6.625% due				
10/01/2023	04/02/2015	621	259	0.01
Odebrecht Offshore Drilling Finance Ltd. 6.750% due				
10/01/2023	04/01/2015 - 04/08/2015	18,905	7,880	0.25
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	23,200	25,099	0.80
TIG FinCo PLC	04/02/2015	3,931	3,367	0.11
		\$ 54,037	\$ 39,200	1.25%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Princip Amoun		-	ollateral eceived)	Agr	ourchase eements, Value	Agr Pro t	urchase eement oceeds o be eived ⁽¹⁾	
NOM	1.050%	06/30/2017	07/03/2017	\$ 15,7	700 U.S. Treasury Notes							
					1.750% due 09/30/2022	\$	(16.006)	\$	15,700	\$	15.701	

RDR	1.400	06/30/2017	07/03/2017	126,500	U.S. Treasury Notes 1.625% - 1.875% due 07/31/2019 - 01/31/2022	(129,036)	126,500	126,515
Total Repurcha	ase Agreen	nents				\$ (145,042) \$	142,200 \$	142,216
-								

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Borro	ount owed ⁽²⁾	Payable for Reverse Repurchase Agreements
BCY	1.650%	06/16/2017	TBD ⁽³⁾	\$	(58,346)	\$ (58,391)
	2.250	05/16/2017	08/16/2017		(5,406)	(5,422)
	2.250	06/02/2017	09/05/2017		(3,854)	(3,861)
	2.648	04/03/2017	07/03/2017		(6,793)	(6,838)
	2.650	04/05/2017	07/03/2017		(12,600)	(12,683)
	2.655	04/13/2017	07/13/2017		(63,867)	(64,249)
	2.670	04/27/2017	07/13/2017		(14,626)	(14,699)
	2.680	05/09/2017	08/09/2017		(20,415)	(20,499)
	2.718	06/02/2017	09/05/2017		(15,186)	(15,222)
	2.780	06/21/2017	09/21/2017		(8,348)	(8,356)
	2.799	07/03/2017	10/03/2017		(13,160)	(13,160)
	3.137	09/22/2016	09/22/2017		(4,391)	(4,395)
BPS	0.400	06/20/2017	07/20/2017	EUR	(3,558)	(4,064)
	0.600	06/28/2017	07/26/2017	GBP	(5,093)	(6,635)
	0.800	04/28/2017	07/28/2017		(4,646)	(6,060)
	0.950	04/28/2017	07/28/2017		(1,903)	(2,483)
	1.890	06/02/2017	08/31/2017	\$	(2,290)	(2,294)
	1.892	05/25/2017	08/25/2017		(2,837)	(2,843)
	1.960	04/18/2017	07/18/2017		(19,895)	(19,977)
	1.970	05/25/2017	08/25/2017		(4,973)	(4,984)
	2.655	04/11/2017	07/11/2017		(32,309)	(32,507)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date		ount owed ⁽²⁾	Payable for Reverse Repurchase Agreements
Counterparty	2.685%	05/10/2017	08/10/2017	\$	(3,360)	\$ (3,374)
	2.689	05/30/2017	08/30/2017	φ	(8,246)	(8,267)
	2.718	06/02/2017	08/31/2017		(3,822)	(3,831)
	2.736	06/09/2017	09/11/2017		(14,375)	(14,401)
	2.750	06/16/2017	09/18/2017		(49,645)	(49,709)
	2.750	06/21/2017	09/21/2017		(6,069)	(6,075)
	2.969	08/19/2016	08/18/2017		(19,588)	(20,102)
	2.909	08/16/2016	08/16/2017		(32,944)	(33,818)
	2.976	03/15/2017	08/16/2017		(8,699)	(8,778)
	3.049	07/05/2017	07/05/2018		(37,570)	(37,570)
BRC	0.000	06/07/2017	07/07/2017	EUR	(9,635)	(11,005)
BRC	0.426	06/13/2017	07/13/2017	LUK	(12,970)	(14,817)
	0.420	06/13/2017	07/13/2017		(12,970) (18,740)	(21,411)
	3.008	10/11/2016	10/11/2017	\$	(20,946)	(21,411) (21,091)
	3.020	11/02/2016	11/02/2017	φ	(26,834)	(21,091) (26,974)
	3.208	10/11/2016	04/11/2018		(36,757)	(37,029)
	3.208	06/27/2017	04/11/2018 TBD ⁽³⁾		(30,757) (43,714)	
	3.293	06/27/2017 07/05/2017	07/05/2019		(43,/14) (33,613)	(43,738) (33,613)
DBL	0.900	04/18/2017	07/05/2019	EUR	(33,613)	(33,613) (1,752)
DEU GLM	2.210 0.730	06/16/2017 04/11/2017	09/15/2017	\$ EUR	(15,993)	(16,010)
GLM			07/11/2017		(16,033)	(18,342)
	2.430 2.492	05/15/2017	08/15/2017	\$	(7,105) (20,784)	(7,129)
		05/24/2017	08/24/2017			(20,842)
	2.542 2.650	05/24/2017 06/15/2017	08/24/2017 09/15/2017		(8,068) (15,253)	(8,091)
	2.679					(15,273)
		05/17/2017	08/17/2017		(15,887)	(15,943)
	2.729	05/17/2017	08/17/2017 09/18/2017		(9,587)	(9,621)
GSC	2.850	06/16/2017			(5,966)	(5,974)
JML	2.389 0.268	06/13/2017 04/26/2017	07/13/2017	EUR	(87,036) (3,984)	(87,152) (4,552)
JIVIL			07/26/2017	EUK		
	0.471	04/26/2017	07/26/2017	CDD	(3,961)	(4,527)
JPS	0.700 2.467	06/13/2017	09/13/2017	GBP \$	(41,587)	(54,186)
		04/25/2017	07/25/2017	¢	(14,984)	(15,055)
MSB	2.905 2.906	01/13/2017 10/21/2016	07/13/2017 10/23/2017		(6,432) (29,543)	(6,474)
	2.900					(29,717)
	2.920	05/01/2017 04/27/2017	05/01/2018		(5,509)	(5,537)
	2.920	12/01/2016	04/27/2018 12/01/2017		(20,280) (8,461)	(20,390)
	2.952	04/21/2017	10/23/2017		(26,195)	(8,482)
	2.968	06/05/2017	06/05/2018		(39,052)	(26,352)
	2.908	06/06/2017	06/05/2018		(39,052)	(39,142) (7,239)
	3.018	06/05/2017	06/05/2018		(14,052)	(14,085)
	3.049				(14,052) (2,632)	(14,085) (2,651)
MSC	2.929	10/03/2016 05/08/2017	10/03/2017 11/08/2017		(18,382)	(18,466)
MISC	3.250	09/16/2016	09/15/2017		(18,382) (27,499)	(18,400) (27,542)
MYI	1.472	02/06/2017	08/07/2017	EUR		
NOM	1.472	06/23/2017	07/20/2017	EUR \$	(1,408) (13,852)	(1,617) (13,859)
	1.910	05/01/2017	08/01/2017	ф	(13,852) (1,067)	(13,859) (1,071)
	2.000	06/20/2017	07/11/2017		(1,007)	(16,238)
	2.805	04/13/2017	10/13/2017		(13,683)	(13,769)
	2.803	02/22/2017	08/22/2017		(13,083)	(27,869)
	2.922	02/03/2017	08/03/2017		(16,233)	(16,313)
RBC	2.020	06/26/2017	07/13/2017		(7,763)	(7,766)
KDC .	2.020	02/13/2017	08/14/2017		(10,950)	(11,036)
	2.050	02/06/2017	08/07/2017		(3,758)	(11,030) (3,789)
	2.030	04/04/2017	10/04/2017		(2,889)	(2,904)
	2.120	05/01/2017	11/01/2017		(13,881)	(13,933)
	2.130	04/24/2017	10/24/2017		(13,881) (24,979)	(13,933) (25,102)
	2.540	05/01/2017	11/01/2017		(7,708)	(7,743)
	2.380	03/01/2017	11/01/2017		(7,708)	(7,743)

2.580	05/04/2017	11/03/2017	(11,940)	(11,991)
2.650	02/21/2017	08/21/2017	(12,181)	(12,299)
2.662	01/27/2017	07/18/2017	(3,393)	(3,432)
2.700	04/19/2017	10/18/2017	(17,491)	(17,589)
2.700	04/24/2017	10/24/2017	(7,600)	(7,640)
2.700	05/19/2017	11/20/2017	(22,204)	(22,279)
2.720	06/08/2017	12/07/2017	(26,123)	(26,172)
2.730	03/20/2017	09/20/2017	(29,065)	(29,296)
2.730	03/27/2017	09/20/2017	(20,861)	(21,021)
2.730	05/01/2017	11/01/2017	(11,074)	(11,127)
2.730	05/03/2017	11/03/2017	(4,622)	(4,643)

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See Accompanying Notes

June 30, 2017

	Borrowing	Settlement	Maturity		iount	Payable for Reverse Repurchase
Counterparty	Rate ⁽²⁾	Date	Date		owed ⁽²⁾	Agreements
	2.730%	05/04/2017	11/03/2017	\$	(15,106)	\$ (15,175)
	2.730	05/09/2017	11/08/2017 07/03/2017		(9,644)	(9,684)
	2.730	06/22/2017			(11,010)	(11,019)
	2.730	07/03/2017	09/13/2017		(2,532)	(2,532)
DOE	2.740	05/15/2017	11/15/2017	FUD	(15,940)	(15,999)
RCE	0.971	06/06/2017	10/06/2017	EUR	(469)	(536)
	1.050	06/01/2017	09/01/2017	GBP	(8,042)	(10,483)
	1.338	04/18/2017	07/18/2017	+	(1,958)	(2,557)
RDR	1.800	05/23/2017	08/23/2017	\$	(2,780)	(2,786)
	1.900	04/07/2017	07/07/2017		(682)	(685)
	2.150	07/07/2017	10/10/2017		(651)	(651)
RTA	1.967	01/03/2017	07/03/2017		(10,382)	(10,485)
	2.007	02/22/2017	08/22/2017		(12,705)	(12,798)
	2.071	03/09/2017	09/11/2017		(44,249)	(44,544)
	2.081	05/01/2017	11/01/2017		(2,120)	(2,128)
	2.097	07/03/2017	01/03/2018		(10,842)	(10,842)
	2.298	07/19/2016	07/18/2017		(2,020)	(2,065)
	2.345	11/14/2016	07/25/2017		(5,190)	(5,268)
	2.417	01/03/2017	07/03/2017		(14,139)	(14,311)
	2.443	08/05/2016	08/04/2017		(12,699)	(12,985)
	2.519	08/15/2016	08/14/2017		(28,343)	(28,982)
	2.519	06/02/2017	12/04/2017		(9,075)	(9,095)
	2.547	07/03/2017	01/03/2018		(13,144)	(13,144)
	2.570	10/21/2016	10/20/2017		(18,547)	(18,885)
	2.571	10/25/2016	10/24/2017		(7,583)	(7,719)
	2.605	11/18/2016	11/16/2017		(12, 170)	(12,370)
	2.610	11/17/2016	11/16/2017		(7,889)	(8,019)
	2.700	04/19/2017	10/18/2017		(3,914)	(3,936)
	2.719	05/30/2017	11/27/2017		(7,715)	(7,735)
	2.813	02/06/2017	02/05/2018		(11, 110)	(11,238)
	2.821	01/25/2017	01/25/2018		(19,342)	(19,583)
	2.825	02/01/2017	01/31/2018		(8,147)	(8,244)
	2.836	06/15/2017	06/14/2018		(32,489)	(32,535)
	2.838	06/23/2017	06/14/2018		(3,180)	(3,183)
	2.839	04/24/2017	04/23/2018		(22,420)	(22,544)
	2.845	02/21/2017	02/08/2018		(7,229)	(7,304)
	2.898	04/12/2017	04/05/2018		(9,046)	(9,106)
	2.918	03/14/2017	03/08/2018		(32,760)	(33,055)
	2.923	03/16/2017	03/08/2018		(8,773)	(8,851)
RYL	0.626	06/22/2017	07/24/2017	EUR	(3,620)	(4,135)
SOG	0.600	06/05/2017	07/05/2017	GBP	(19,684)	(25,649)
	0.600	07/05/2017	08/07/2017		(19,884)	(25,897)
	0.721	06/02/2017	09/04/2017	EUR	(4,763)	(5,444)
	1.750	04/12/2017	07/11/2017	\$	(3,514)	(3,528)
	1.750	05/01/2017	08/01/2017	Ψ	(4,123)	(4,136)
	1.750	05/08/2017	08/08/2017		(35,961)	(36,059)
	1.750	05/16/2017	08/16/2017		(19,891)	(19,937)
	1.750	05/19/2017	08/21/2017		(12,175)	(12,202)
	1.750	05/22/2017	08/22/2017		(12,173)	(12,202) (19,717)
	1.750	05/30/2017	08/30/2017		(19,077) (12,254)	(12,274)
	1.750	06/07/2017	07/11/2017		(12,234) (4,690)	(12,274) (4,696)
	1.750					
	1.750	06/07/2017 06/09/2017	08/16/2017		(2,624)	(2,627)
			08/30/2017		(5,009)	(5,015)
	1.750	06/23/2017	07/11/2017		(688)	(688)
	1.780	06/08/2017	09/07/2017		(6,519)	(6,527)
	1.800	06/15/2017	09/15/2017		(6,990)	(6,996)
	2.800	04/07/2017	10/06/2017		(7,740)	(7,792)

	2.800	6 04/11/2017	10/12/2017		(10,361)	(10,427)
	2.817	7 01/26/2017	07/26/2017		(17,236)	(17,327)
	2.817	7 01/30/2017	07/26/2017		(20,474)	(20,577)
	2.87	06/09/2017	12/11/2017		(46,676)	(46,765)
	2.873	3 06/06/2017	12/06/2017		(40,666)	(40,754)
	2.892	2 06/14/2017	12/14/2017		(19,627)	(19,657)
UBS	0.900	0 06/08/2017	07/24/2017	GBP	(9,442)	(12,305)
	1.050	0 04/25/2017	07/25/2017		(1,827)	(2,385)
	1.210	0 05/17/2017	08/17/2017		(41,381)	(53,980)
	1.428	3 04/27/2017	10/27/2017		(29,372)	(38,355)
	1.960	0 04/25/2017	07/25/2017	\$	(2,955)	(2,966)
	2.130	0 05/15/2017	08/15/2017		(8,786)	(8,811)
	2.600	0 04/05/2017	07/05/2017		(11,721)	(11,796)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	 nount rowed ⁽²⁾	Re	yable for Reverse epurchase greements
	2.605%	04/07/2017	07/07/2017	\$ (9,122)	\$	(9,179)
	2.630	05/09/2017	08/09/2017	(6,455)		(6,481)
	2.650	04/05/2017	07/05/2017	(22,399)		(22,546)
	2.653	04/21/2017	07/21/2017	(5,638)		(5,668)
	2.655	04/07/2017	07/07/2017	(20,553)		(20,685)
	2.853	04/24/2017	04/24/2018	(46,929)		(47,189)
Total Reverse Repurchase Agreements					\$	(2,580,482)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2017:

Counterparty	Repurchase Agreement Proceeds to be Received	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽⁴⁾
Global/Master Repurchase Agreement						
BCY	\$ 0	\$ (227,775)	\$ 0	\$ (227,775)	\$ 315,133	\$ 87,358
BPS	0	(267,772)	0	(267,772)	369,620	101,848
BRC	0	(209,678)	0	(209,678)	308,262	98,584
DBL	0	(1,752)	0	(1,752)	2,433	681
DEU	0	(16,010)	0	(16,010)	19,906	3,896
GLM	0	(101,215)	0	(101,215)	140,963	39,748
GSC	0	(87,152)	0	(87,152)	126,045	38,893
JML	0	(63,265)	0	(63,265)	74,820	11,555
JPS	0	(15,055)	0	(15,055)	21,498	6,443
MSB	0	(160,069)	0	(160,069)	216,458	56,389
MSC	0	(46,008)	0	(46,008)	75,591	29,583
MYI	0	(1,617)	0	(1,617)	2,141	524
NOM	15,701	(89,119)	0	(73,418)	95,886	22,468
RBC	0	(294,171)	0	(294,171)	378,440	84,269
RCE	0	(13,576)	0	(13,576)	16,556	2,980
RDR	126,515	(4,122)	0	122,393	(123,675)	(1,282)
RTA	0	(380,954)	0	(380,954)	498,216	117,262
RYL	0	(4,135)	0	(4,135)	4,219	84
SOG	0	(354,691)	0	(354,691)	437,813	83,122
UBS	0	(242,346)	0	(242,346)	320,927	78,581

Transactions	0	U	\$ 142,216	\$ (2,580,482)	\$ 0
			<i>,</i>		

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnight an Continuou		Up	to 30 days	3	1-90 days	Great	er Than 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$ ()	\$	(157,479)	\$	(304,780)	\$	(77,356)	\$ (539,615)
U.S. Government Agencies	()		(685)		(5,629)		0	(6,314)
Non-Agency Mortgage-Backed Securities	()		(123,669)		(274,885)		(482,042)	(880,596)
Asset-Backed Securities	()		(325,264)		(248,642)		(442,642)	(1,016,548)
Total Borrowings	\$ (D	\$	(607,097)	\$	(833,936)	\$	(1,002,040)	\$ (2,443,073)
Gross amount of recognized liabilities for reverse r	epurchase agre	emen	ts ⁽⁵⁾						\$ (2,443,073)

- (l) Securities with an aggregate market value of \$3,454,729 have been pledged as collateral under the terms of under the terms of the above master agreements as of June 30, 2017.
- (1) Includes accrued interest.
- (2) The average amount of borrowings outstanding during the period ended June 30, 2017 was \$2,337,732 at a weighted average interest rate of 2.110%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.
- ⁽³⁾ Open maturity reverse repurchase agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. The Fund and Subsidiary are recognized as two separate legal entities. As such, exposure cannot be netted. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- ⁽⁵⁾ Unsettled reverse repurchase agreements liability of \$(137,409) is outstanding at period end.

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See Accompanying Notes

June 30, 2017

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

		С	Implied redit Spread at				Ur	realized				iatio argin	
Reference Entity	Fixed Receive Rate	Maturity Date	June 30, 2017 ⁽²⁾	Noti Amor		remiums /(Received)		oreciation/ oreciation)	arket lue ⁽⁴⁾	As	sset	Lia	bility
Banco Espirito Santo S.A.	5.000%	12/20/2020	15.477%	EUR	2,500	\$ (519)	\$	(102)	\$ (621)	\$	0	\$	(7)
Frontier Communications Corp.	5.000	06/20/2020	6.022	\$	16,400	(465)		47	(418)		13		0
Frontier Communications Corp.	5.000	06/20/2022	9.253		2,800	(378)		(57)	(435)		2		0
Navient Corp.	5.000	09/20/2020	1.682		200	8		13	21		0		0
Navient Corp.	5.000	12/20/2021	2.594		400	1		39	40		1		0
Navient Corp.	5.000	06/20/2022	2.914		2,200	146		63	209		8		0
Sprint Communications, Inc.	5.000	12/20/2021	2.033		13,300	249		1,412	1,661		0		(7)
						\$ (958)	\$	1,415	\$ 457	\$	24	\$	(14)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

							Unreal	lized				Var	iation	
	Fixed	Maturity	Noti	onal	Pren	niums	Appreci	ation/	Ma	rket		M	argin	
Index/Tranches	Receive Rate	Date	Amo	unt ⁽³⁾	Paid/(R	eceived)	(Depreci	iation)	Val	ue ⁽⁴⁾	As	set	Liab	ility
CDX.HY-28 5-Year Index	5.000%	06/20/2022	\$	500	\$	34	\$	1	\$	35	\$	1	\$	0

INTEREST RATE SWAPS

Pay/Receive			Maturity	Not	ional	Pr	emiums	Unrealized Appreciation/	M	Iarket	Variati	on Ma	argin
Floating Rate	Floating Rate Index	Fixed Rate	Date	Am	ount	Paid/	(Received)	(Depreciation)) 1	Value	Asset	Li	ability
Pay	3-Month CAD-Bank Bill	3.300%	06/19/2024	CAD	102,200	\$	4,747	\$ 2,754	\$	7,501	\$ 0	\$	(665)
Receive	3-Month CAD-Bank Bill	3.500	06/20/2044		46,900		(1,671)	(6,265)		(7,936)	1,110		0
Receive	3-Month USD-LIBOR	1.750	12/21/2023	\$	509,000		9,591	(19,836)		(10,245)	0		(1, 185)
Receive ⁽⁵⁾	3-Month USD-LIBOR	2.500	12/20/2027		172,200		2,392	(300)		2,092	0		(300)
Pay	3-Month USD-LIBOR	1.750	12/21/2026		801,000		19,386	(55,247)		(35,861)	0		(2,324)
Receive	3-Month USD-LIBOR	1.750	06/21/2037		204,000		25,102	574		25,676	740		0
Receive	3-Month USD-LIBOR	1.750	06/21/2047		450,900		87,402	(10,244)		77,158	1,737		0

Pay	6-Month AUD-BBR-BBSW	3.631	03/06/2019	AUD	150,000	0	3,670	3,670	0	(77)
Pay	6-Month	5.051	03/00/2017	AUD	150,000	0	5,070	5,070	0	(11)
1 (1)	AUD-BBR-BBSW	3.635	03/06/2019		175,000	0	4,291	4,291	0	(90)
Pay	6-Month									. ,
	AUD-BBR-BBSW	3.500	06/17/2025		41,800	1,036	754	1,790	0	(320)
Receive ⁽⁵⁾	6-Month EUR-EURIBOR	1.000	09/20/2027	EUR	32,700	(176)	(12)	(188)	0	(12)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.500	09/20/2027	GBP	96,400	(1,400)	(185)	(1,585)	0	(186)
						\$ 146,409	\$ (80,046)	\$ 66,363	\$ 3,587	\$ (5,159)
Total Swap A	Agreements					\$ 145,485	\$ (78,630)	\$ 66,855	\$ 3,612	\$ (5,173)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2017:

		cial Derivative Ass	ets		al Derivative Lial	oilities
	Val	riation Margin		Vai	iation Margin	
	Market Value	Asset		Market Value	Liability	
	Purchased	Swap		Written	Swap	
	Options Futur	res Agreements	Total	Options Future	es Agreements	Total
Total Exchange-Traded or Centrally Cleared ⁽⁶⁾	\$ 0 \$	0 \$ 3,612	\$ 3,612	\$0\$C	\$ (5,173)	\$ (5,173)

Cash of \$107,709 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2017. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.
- (6) The Fund and Subsidiary are recognized as two separate legal entities. As such, exposure cannot be netted. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Curi	rency to	Curi	rency to	U	nrealized A (Depre	• •	
Counterparty	Month	be D	elivered	be R	eceived		Asset	Li	ability
BOA	07/2017	EUR	141,536	\$	159,088	\$	0	\$	(2,567)
	07/2017	GBP	18,563		23,857		0		(321)
BPS	07/2017		198,205		255,130		0		(3,022)
	07/2017	\$	5,886	JPY	658,983		0		(28)
	08/2017	JPY	658,983	\$	5,893		28		0
СВК	07/2017	EUR	2,209		2,485		0		(38)
GLM	07/2017	CAD	2,267		1,681		0		(67)
	07/2017	EUR	2,957		3,326		0		(52)
	07/2017	GBP	96,403		124,508		0		(1,052)
	07/2017	JPY	658,983		5,952		93		0
	07/2017	\$	12,321	EUR	10,946		181		0
	07/2017		54,884	GBP	43,136		1,298		0
	08/2017	AUD	1,286	\$	988		0		0
HUS	07/2017	GBP	219		283		0		(2)
JPM	07/2017	EUR	5,335		5,989		0		(104)
	07/2017	GBP	3,190		4,090		0		(64)
	07/2017	\$	2,595	CAD	3,402		28		0
	07/2017		35,684	EUR	31,772		604		0
	07/2017		14,723	GBP	11,581		361		0
	08/2017	CAD	3,402	\$	2,597		0		(28)
	08/2017	\$	3,077	JPY	344,000		0		(14)
RBC	07/2017	CAD	1,135	\$	858		0		(17)
	07/2017	\$	359,123	GBP	276,568		1,092		0
	08/2017	GBP	276,568	\$	359,441		0		(1,095)
SCX	07/2017		7,028		9,051		0		(103)
SSB	07/2017	EUR	703		794		0		(9)
TOR	07/2017	\$	138,855	EUR	121,483		0		(103)
	08/2017	EUR	121,483	\$	139,058		107		0
UAG	07/2017		11,461		12,891		0		(199)
	07/2017	GBP	7,677		9,850		0		(149)
Total Forward Foreign Currency Contracts						¢	3 702	¢	(0.034)

Total Forward Foreign Currency Contracts

\$ 3,792 \$ (9,034)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Receive Rate	•	Implied Credit Spread at June 30, 2017 ⁽²⁾			Premiums aid/(Received	Арр	reciation/	vap Ag at V Asset	alue	
GST	Petrobras Global Finance BV	1.000%	09/20/2020	2.229%	\$ 1,1	20	\$ (163)	\$	121	\$ 0	\$	(42)
	Springleaf Finance Corp.	5.000	06/20/2022	2.972	1,9	00	105		69	174		0
							\$ (58)	\$	190	\$ 174	\$	(42)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

						Unrealized Sy	wap Agree	ements, at Value ⁽⁴⁾
		Fixed	Maturity	Notional	Premiums	Appreciation/		
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽³⁾	Paid/(Received)	(Depreciation)	Asset	Liability
BRC	ABX.HE.AAA.6-2 Index	0.110%	05/25/2046	\$ 10,371	\$ (2,304)	\$ 1,424	\$ 0	\$ (880)
DUB	CMBX.NA.BBB6 Index	3.000	05/11/2063	9,700	(605)	(521)	0	(1,126)
	CMBX.NA.BBB8 Index	3.000	10/17/2057	13,200	(1,520)	(446)	0	(1,966)
	CMBX.NA.BBB9 Index	3.000	09/17/2058	8,300	(1,040)	65	0	(975)

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See Accompanying Notes

June 30, 2017

		Fixed	Maturity	Notional	Premiums	Unrealized Appreciation/	Swap Agreements, at Value					
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽³⁾	Paid/(Received)	••	Asset		Lia	bility		
FBF	CMBX.NA.BBB10 Index	3.000%	11/17/2059	\$ 400	\$ (45)	\$ 2	\$	0	\$	(43)		
	CMBX.NA.BBB6 Index	3.000	05/11/2063	900	(108)	3		0		(105)		
	CMBX.NA.BBB7 Index	3.000	01/17/2047	1,600	(146)	4		0		(142)		
	CMBX.NA.BBB8 Index	3.000	10/17/2057	3,800	(594)	28		0		(566)		
GST	CMBX.NA.A.6 Index	2.000	05/11/2063	13,000	(662)	251		0		(411)		
	CMBX.NA.BB.6 Index	5.000	05/11/2063	8,500	(1,150)	(405)		0		(1,555)		
	CMBX.NA.BBB6 Index	3.000	05/11/2063	18,900	(1,042)	(1,152)		0		(2,194)		
	CMBX.NA.BBB7 Index	3.000	01/17/2047	3,300	(169)	(123)		0		(292)		
	CMBX.NA.BBB9 Index	3.000	09/17/2058	19,300	(2,404)	137		0		(2,267)		
JPS	CMBX.NA.BBB9 Index	3.000	09/17/2058	400	(49)	2		0		(47)		
MYC	CMBX.NA.BBB10 Index	3.000	11/17/2059	21,800	(2,324)	(18)		0		(2,342)		
	CMBX.NA.BBB6 Index	3.000	05/11/2063	8,300	(447)	(517)		0		(964)		
	CMBX.NA.BBB7 Index	3.000	01/17/2047	6,500	(286)	(290)		0		(576)		
	CMBX.NA.BBB8 Index	3.000	10/17/2057	3,300	(382)	(110)		0		(492)		
	CMBX.NA.BBB9 Index	3.000	09/17/2058	9,300	(1,149)	57		0		(1,092)		
					\$ (16,426)	\$ (1,609)	\$	0	\$	(18,035)		
					. (. (-,,	·	-		(-,)		
Total Swap Ag	greements				\$ (16,484)	\$ (1,419)	\$ 17	4	\$	(18,077)		

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2017:

	Fin Forward	ancial De	erivative As	sets	Fin Forward	ancial D	erivative Liabi	lities			
	Foreign Currencyl		-	Total Over the	Foreign Currency			Total Over the	Net Market Value of OTC	Pledged/	Net
Counterparty		-	Agreements				Agreements	Counter	Derivatives	· · · ·	-
BOA	\$ 0	\$ 0	\$ 0	\$ 0	\$ (2,888)		\$ 0	\$ (2,888)		\$ 3,029	\$ 141
BPS	28	0	0	28	(3,050)		0	(3,050)		2,271	(751)
BRC	0	0	0	0	0	0	(880)	(880)		981	101
СВК	0	0	0	0	(38)	0	0	(38)	(38)	0	(38)
DUB	0	0	0	0	0	0	(4,067)	(4,067)	(4,067)	4,107	40
FBF	0	0	0	0	0	0	(856)	(856)	(856)	990	134
GLM	1,572	0	0	1,572	(1,171)	0	0	(1,171)	401	(570)	(169)
GST	0	0	174	174	0	0	(6,761)	(6,761)	(6,587)	6,640	53
HUS	0	0	0	0	(2)	0	0	(2)	(2)	0	(2)
JPM	993	0	0	993	(210)	0	0	(210)	783	(790)	(7)
JPS	0	0	0	0	0	0	(47)	(47)	(47)	0	(47)
MYC	0	0	0	0	0	0	(5,466)	(5,466)	(5,466)	4,848	(618)
RBC	1,092	0	0	1,092	(1,112)	0	0	(1,112)	(20)	0	(20)
SCX	0	0	0	0	(103)	0	0	(103)	(103)	0	(103)
SSB	0	0	0	0	(9)	0	0	(9)	(9)	0	(9)
TOR	107	0	0	107	(103)	0	0	(103)	4	0	4
UAG	0	0	0	0	(348)	0	0	(348)	(348)	365	17
Total Over the Counter	\$ 3,792	\$ 0	\$ 174	\$ 3,966	\$ (9,034)	\$ 0	\$ (18,077)	\$ (27,111)			

(0) Securities with an aggregate market value of \$23,975 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of June 30, 2017.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC derivatives can only be netted across transactions governed under the same master agreement with the same legal entity. The Fund and Subsidiary are recognized as two separate legal entities. As such, exposure cannot be netted. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting agreements.

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Consolidated Statements of Assets and Liabilities as of June 30, 2017:

	Derivatives not accounted for as hedging instruments Foreign											
		nodity tracts		redit tracts		uity tracts	Ex	change ntracts		terest Contracts		Total
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	25	\$	0	\$	0	\$	3,587	\$	3,612
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	3,792	\$	0	\$	3,792
Swap Agreements		0		174		0		0		0		174
	\$	0	\$	174	\$	0	\$	3,792	\$	0	\$	3,966
								- /				
	\$	0	\$	199	\$	0	\$	3,792	\$	3,587	\$	7 570
	Ф	0	Ф	199	Ф	0	Ф	5,192	Ф	5,587	Ф	7,578
Financial Derivative Instruments - Liabilities	5											
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	14	\$	0	\$	0	\$	5,159	\$	5,173
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	9,034	\$	0	\$	9,034
Swap Agreements	Ψ	0		18,077	Ψ	0	Ψ	0	Ψ	0	Ψ	18,077
				- ,~		~						-,
	\$	0	\$	18,077	\$	0	\$	9,034	\$	0	\$	27,111
	ψ	0	φ	10,077	φ	0	φ	7,054	φ	0	φ	27,111
							+		+			
	\$	0	\$	18,091	\$	0	\$	9,034	\$	5,159	\$	32,284

The effect of Financial Derivative Instruments on the Consolidated Statements of Operations for the period ended June 30, 2017:

	Ι	Derivatives not accounted for as hedging instruments									
	Foreign										
	Commodity Credit	Equity	Exchange	Interest							
	Contracts Contracts	Contracts	Contracts	Rate Contracts	Total						
Net Realized Gain (Loss) on Financial Der	rivative Instruments										
Exchange-traded or centrally cleared											

Swap Agreements	\$	0	\$	912	\$	0	\$	0	\$	97,787	\$	98,699
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	15,412	\$	0	\$	15,412
Swap Agreements		0		3,950		0		0		(2,158)		1,792
	\$	0	\$	3,950	\$	0	\$	15,412	\$	(2,158)	\$	17,204
	Ŧ		Ŧ	-,/	Ŧ		Ŧ		Ŧ	(_,)	Ŧ	
	\$	0	\$	4,862	\$	0	\$	15,412	\$	95,629	\$	115,903
	φ	0	φ	4,002	φ	0	φ	13,412	φ	95,029	φ	115,905
Net Change in Unrealized Appreciation (De	preciation	1) on	Fina	ncial Deriv	vative							
Instruments	•	<u></u>										
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	1,118	\$	0	\$	0	\$	(93,183)	\$	(92,065)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(20,484)	\$	0	\$	(20,484)
Swap Agreements		0		(749)		0		0		2,323		1,574
	\$	0	\$	(749)	\$	0	\$	(20,484)	\$	2,323	\$	(18,910)
	Ψ		+	()	4	5	Ŷ	(,.01)	4	_,0_0	Ŷ	(-0,210)
	\$	0	¢	260	\$	0	¢	(20.484)	¢	(00.960)	¢	(110.075)
	2	0	\$	369	\$	0	\$	(20,484)	\$	(90,860)	\$	(110,975)

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See Accompanying Notes

June 30, 2017

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2017 in valuing the Fund s assets and liabilities:

Category and Subcategory	Level 1	Level	12	Le	vel 3		Fair Value at 6/30/2017
Investments in Securities, at Value	Level I	Leve	1 2	Lt	10.5	U	0/50/2017
Loan Participations and Assignments	\$ 0	\$ 73	3.057	\$ 1	4.076	\$	87,133
Corporate Bonds & Notes	ψυ	ψ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ψ.	1,070	Ψ	07,155
Banking & Finance	0	2.44	4,612	4	57,549		302,161
Industrials	0		5,997		58,063		525,060
Utilities	0		0,064		6,600		66,664
Municipal Bonds & Notes	0	00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0,000		00,001
Illinois	0	2	2,470		0		2,470
lowa	0		1,185		0		1,185
New Jersey	0	-	0		6,407		6,407
Virginia	0		83		0		83
West Virginia	0	26	5,265		0		26,265
U.S. Government Agencies	0		8.331		0		98.331
Non-Agency Mortgage-Backed Securities	0		5,312	0	22,695		1,619,007
Asset-Backed Securities	0	2,351			21,893		2,473,843
Sovereign Issues	0		9,459	12	0		39,459
Common Stocks	U	5	.,		v		57,757
Energy	0	_	2,595		0		2,595
Financials	0		0		3,367		3,367
Warrants	0		0		5,507		5,507
Industrials	0		0		1,187		1,187
Utilities	82		0		0		82
							Fair Value at
Category and Subcategory	Level	1	Level 2		Level 3	()6/30/2017
Preferred Securities	ф.	0 0	0	¢	45.000	¢	15 000
Industrials	\$	0 \$	0	\$	45,800	\$	45,800
Short-Term Instruments		0	142,200		0		
Repurchase Agreements		0					
					0		142,200
U.S. Treasury Bills		0	23,975		0		142,200 23,975
	\$			\$		\$	
Fotal Investments Financial Derivative Instruments - Assets	\$	0 82 \$	23,975 5,129,555	\$	0 337,637	\$	23,975 5,467,274
Fotal Investments Financial Derivative Instruments - Assets Exchange-traded or centrally cleared	\$	0 82 \$ 0	23,975 5,129,555 3,612	\$	0 337,637 0	\$	23,975 5,467,274 3,612
Fotal Investments Financial Derivative Instruments - Assets Exchange-traded or centrally cleared	\$	0 82 \$	23,975 5,129,555	\$	0 337,637	\$	23,975 5,467,274
Fotal Investments Financial Derivative Instruments - Assets Exchange-traded or centrally cleared	\$	0 82 \$ 0	23,975 5,129,555 3,612	\$	0 337,637 0	\$	23,975 5,467,274 3,612
Financial Derivative Instruments - Assets Exchange-traded or centrally cleared Over the counter Financial Derivative Instruments - Liabilities		0 82 \$ 0 0 0 \$	23,975 5,129,555 3,612 3,966 7,578		0 337,637 0 0		23,975 5,467,274 3,612 3,966 7,578
U.S. Treasury Bills Total Investments Financial Derivative Instruments - Assets Exchange-traded or centrally cleared Over the counter Financial Derivative Instruments - Liabilities Exchange-traded or centrally cleared Over the counter		0 82 \$ 0 0	23,975 5,129,555 3,612 3,966		0 337,637 0 0		23,975 5,467,274 3,612 3,966

	\$ 0	\$ (32,284)	\$ 0	\$ (32,284)
Total Financial Derivative Instruments	\$ 0	\$ (24,706)	\$ 0	\$ (24,706)
Totals	\$ 82	\$ 5,104,849	\$ 337,637	\$ 5,442,568

There were no significant transfers among Levels 1 and 2 during the period ended June 30, 2017.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2017:

Category and Subcategory Investments in Securities, at	l at (eginning Balance 06/30/2016	5 P	Net urchases	Net Sales	Dis	ccrued scounts/ emiums)			Ur App	Net hange in prealized preciation reciation)			nsfers out ' Level 3	A	Un App Dep n In H	eld at
Loan Participations	v ai	uc															
and Assignments	\$	1,726	\$	13,445	\$ (218)	\$	41	\$	3	\$	(921)	\$ 0	\$	0	\$ 14,076	\$	(922)
Corporate Bonds & Notes				- , -	< -/	Ċ		Ċ		,	(- /		Ċ		,		(-)
Banking & Finance		103,051		0	(47,847)		50		543		1,752	0		0	57,549		(315)
Industrials		44,189		34,575	(20,286)		174		425		(1,012)	0		(2)	58,063		275
Utilities		4,493		0	(4,359)		0		0		(134)	6,600		0	6,600		0
Municipal Bonds & Notes																	
New Jersey		6,944		0	(165)		(4)		0		(368)	0		0	6,407		(363)
Non-Agency																	
Mortgage-Backed Securities		18,261		23,036	(1,307)		229		180		1,878	0		(19,582)	22,695		652
Asset-Backed Securities		29,864		97,030	0		1,823		0		(6,824)	0		0	121,893		(6,823)
Common Stocks																	
Financials		1,694		0	0		0		0		1,673	0		0	3,367		1,673
Warrants																	
Industrials		0		0	0		0		0		1,187	0		0	1,187		1,187
Preferred Securities																	
Industrials		0		46,953	0		0		0		(1,153)	0		0	45,800		(1,153)
Totals	\$	210,222	\$	215,039	\$ (74,182)	\$	2,313	\$	1,151	\$	(3,922)	\$ 6,600	\$	(19,584)	\$ 337,637	\$	(5,789)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Credit and Mortgage Income Fund (Cont.)

June 30, 2017

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	В	Ending Salance 6/30/2017	Valuation Technique	Unobservable Inputs		put Value(s) (% Unless Noted Dtherwise)
Investments in Securities, at Value						
Loan Participations and Assignments	\$	2,435	Other Valuation Techniques ⁽²⁾			
		11,641	Third Party Vendor	Broker Quote		97.500-100.563
Corporate Bonds & Notes						
Banking & Finance		11,094	Proxy Pricing	Base Price		102.000
		25,099	Reference Instrument	OAS Spread		549.080 bps
		21,356	Reference Instrument	Spread movement		281.000 bps
Industrials		58,063	Proxy Pricing	Base Price		99.500-100.000
Utilities		6,600	Other Valuation Techniques ⁽²⁾			
Municipal Bonds & Notes						
New Jersey		6,407	Proxy Pricing	Base Price		98.862
Non-Agency Mortgage-Backed						
Securities		5,604	Proxy Pricing	Base Price		85.125
		17,091	Third Party Vendor	Broker Quote		83.250
Asset-Backed Securities		121,893	Proxy Pricing	Base Price	46.0	00-100,000.000
Common Stocks						
Financials		3,367	Other Valuation Techniques ⁽²⁾			
Warrants						
Industrials		1,187	Other Valuation Techniques ⁽²⁾			
Preferred Securities						
Industrials		45,800	Fundamental Valuation	Company Assets	\$	551,000.000
Total	\$	337,637				

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2017 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

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See Accompanying Notes

Consolidated Schedule of Investments PIMCO Dynamic Income Fund

June 30, 2017

INVESTMENTS IN SECURITIES 183.6% LOAN PARTICIPATIONS AND ASSIGNMENTS 2.4%		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Air Methods Corp.	¢	00	¢ 07
4.796% due 04/21/2024	\$	98	\$ 97
Almonde, Inc.		2,800	2.050
8.459% due 06/13/2025		2,800	2,858
Ancestry.com Operations, Inc. 9.460% due 10/19/2024		2,790	2,819
Ascend Learning LLC		2,790	2,819
0		100	100
TBD% due 07/05/2022 BMC Software Finance, Inc.		100	100
5.226% due 09/10/2022		2 170	2 179
		2,170	2,178
CD&R Plumb Buyer LLC TBD% due 06/25/2018		350	348
		330	348
CenturyLink, Inc. 1.375% due 01/31/2025		1,000	990
		1,000	990
CityCenter Holdings LLC 3.716% due 04/18/2024		200	201
Drillships Ocean Ventures, Inc.		200	201
TBD% due 07/25/2021		6,160	5,144
Energy Future Intermediate Holding Co. LLC		0,100	5,144
TBD% due 06/23/2018		3,970	3,986
Gartner, Inc.		3,970	5,960
3.226% due 04/05/2024		53	53
Klockner-Pentaplast of America, Inc.		55	55
TBD% due 06/13/2024	EUR	100	114
Moran Foods LLC	LUK	100	114
7.226% due 12/05/2023	\$	4,975	4,851
Nielsen Finance LLC	ψ	ч,775	4,001
3.096% due 10/04/2023		200	200
OGX		200	200
TBD% due 04/10/2049 ^		646	172
Sequa Mezzanine Holdings LLC		0+0	172
10.172% due 04/28/2022		8,100	8,272
UPC Financing Partnership		0,100	0,272
3.909% due 04/15/2025		400	401
VFH Parent LLC		100	101
TBD% due 10/15/2021		100	101
100 // dao 10/10/2021		100	101
Total Loan Participations and Assignments (Cost \$33,670)			32,885
CORPORATE BONDS & NOTES 27.5% BANKING & FINANCE 9.3%			
AGFC Capital Trust			
2.908% due 01/15/2067 (1)		12,900	7,676
Aviation Loan Trust			
3.356% due 12/15/2022		720	674
Barclays Bank PLC			
7.625% due 11/21/2022 (l)		10,100	11,571

Brighthouse Financial, Inc.			
3.700% due 06/22/2027	\$	216	213
4.700% due 06/22/2047		226	223
Cantor Fitzgerald LP			
7.875% due 10/15/2019 (1)		6,540	7,205
CyrusOne LP			
5.000% due 03/15/2024		76	78
5.375% due 03/15/2027		39	41
Exela Intermediate LLC			
10.000% due 07/15/2023 (c)		267	264
Exeter Finance Corp.			
9.750% due 05/20/2019		9,700	9,459
Howard Hughes Corp.		,,	,,
5.375% due 03/15/2025		166	170
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
HSBC Holdings PLC		(2)	(****2)
6.000% due 05/22/2027 (h)	\$	300	\$ 311
Intrum Justitia AB	Ψ	200	
2.750% due 07/15/2022	EUR	200	230
3.125% due 07/15/2024	Lon	100	114
Jefferies Finance LLC		100	114
6.875% due 04/15/2022 (1)	\$	700	702
7.500% due 04/15/2021 (1)	Ψ	2,500	2,606
Jefferies LoanCore LLC		2,000	2,000
6.875% due 06/01/2020 (1)		3,800	3,838
Lloyds Banking Group PLC		5,000	5,050
7.625% due 06/27/2023 (h)	GBP	1,500	2,167
7.875% due 06/27/2029 (h)(1)	ODI	14,473	22,107
Navient Corp.		17,775	22,117
6.500% due 06/15/2022 (1)	\$	1,594	1,694
Oppenheimer Holdings, Inc.	φ	1,394	1,094
6.750% due 07/01/2022		104	105
Pinnacol Assurance		104	105
8.625% due 06/25/2034 (j)		10,200	11,035
		10,200	11,055
Preferred Term Securities Ltd. 1.626% due 09/23/2035		762	663
		702	003
Provident Funding Associates LP		69	71
6.375% due 06/15/2025 Pia Oil Einance Truct		09	/1
Rio Oil Finance Trust		2.000	2 150
9.250% due 07/06/2024 Poyal Park of Sectord Crown PLC		3,088	3,150
Royal Bank of Scotland Group PLC		7 100	7 427
7.500% due 08/10/2020 (h)(1) 8.000% due 08/10/2025 (h)(1)		7,189	7,437
8.000% due 08/10/2025 (h)(l) 8.625% due 08/15/2021 (h)(l)		4,575	4,978
8.625% due 08/15/2021 (h)(l)		2,720	2,972
Santander UK Group Holdings PLC	CDD	0.000	2.100
6.750% due 06/24/2024 (h)	GBP	2,300	3,128
7.375% due 06/24/2022 (h)(l)		1,700	2,331
Springleaf Finance Corp.	<i>~</i>	1 400	1
6.125% due 05/15/2022 (1)	\$	1,489	1,575
8.250% due 12/15/2020 (1)		580	652
Stichting AK Rabobank Certificaten			
6.500% due 12/29/2049 (h)	EUR	440	595
Tesco Property Finance PLC			
6.052% due 10/13/2039 (1)	GBP	3,338	4,947
	GBP \$	3,338 18,581	4,947 4,503

127,868

INDUSTRIALS 14.8%

Altice Luxembourg S.A.			
7.250% due 05/15/2022	EUR	4,600	5,577
Banijay Group S.A.S.			
4.000% due 07/01/2022 (c)		100	115
Belden, Inc.			
3.375% due 07/15/2027 (c)		100	114
BMC Software Finance, Inc.			

8.125% due 07/15/2021 (1) \$	ŀ	2,866	2,982
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK)	Þ	2,800	2,982
9.000% due 10/15/2019 (d)(1)		10,200	10,238
Buffalo Thunder Development Authority			
0.000% due 11/15/2029 (j)		2,483	1
11.000% due 12/09/2022		5,598	2,197
Caesars Entertainment Operating Co., Inc.		10,401	22.052
9.000% due 02/15/2020 ^(i)		18,491	23,853
10.000% due 12/15/2018 ^ CDK Global, Inc.		23,535	21,770
4.875% due 06/01/2027		43	44
Charter Communications Operating LLC			
5.375% due 05/01/2047 (1)		140	149
Chemours Co.			
5.375% due 05/15/2027		94	97
Chesapeake Energy Corp.		6.2	
4.408% due 04/15/2019		57	56
CommScope Technologies LLC 5.000% due 03/15/2027		5	5
Community Health Systems, Inc.		5	5
6.250% due 03/31/2023		339	351
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
CSN Resources S.A.	<i>ф</i>		¢ ==:
6.500% due 07/21/2020 (l)	\$	770	\$ 576
Diamond Resorts International, Inc. 10.750% due 09/01/2024 (1)		5,500	5,858
EW Scripps Co.		5,500	5,656
5.125% due 05/15/2025		50	52
First Quality Finance Co., Inc.			
5.000% due 07/01/2025		86	88
Fresh Market, Inc.			
9.750% due 05/01/2023 (1)		8,060	6,780
Frontier Finance PLC			
	BP	10,000	12,732
HCA, Inc. 5.500% due 06/15/2047 (1)	\$	225	233
Hellenic Railways Organization S.A.	φ	225	235
• •	EUR	300	339
Hexion, Inc.			
13.750% due 02/01/2022	\$	90	80
iHeartCommunications, Inc.			
9.000% due 03/01/2021		7,930	5,977
9.000% due 09/15/2022		4,000	2,975
10.625% due 03/15/2023 11.250% due 03/01/2021		8,500 3,550	6,481 2,694
Intelsat Jackson Holdings S.A.		5,550	2,094
7.250% due 04/01/2019 (1)		16,900	16,925
7.250% due 10/15/2020		7,817	7,426
9.750% due 07/15/2025 (c)		446	447
Intelsat Luxembourg S.A.			
7.750% due 06/01/2021		6,000	3,330
8.125% due 06/01/2023		8,785	4,700
Intrepid Aviation Group Holdings LLC 6.875% due 02/15/2019 (1)		9,710	9,467
8.250% due 07/15/2017		7,220	7,211
j2 Cloud Services LLC		7,220	1,211
6.000% due 07/15/2025		85	88
KFC Holding Co.			
4.750% due 06/01/2027		140	143
Mallinckrodt International Finance S.A.			
4.750% due 04/15/2023 (l)		1,400	1,201
Melco Resorts Finance Ltd.		~ ~~	
4.875% due 06/06/2025		200	201
		200	
Molina Healthcare, Inc.			
Molina Healthcare, Inc. 4.875% due 06/15/2025		45	45
Molina Healthcare, Inc. 4.875% due 06/15/2025 NOVA Chemicals Corp.		45	45
Molina Healthcare, Inc. 4.875% due 06/15/2025			

OGX Austria GmbH			
8.500% due 06/01/2018 ^		16,700	0
Ortho-Clinical Diagnostics, Inc.			
6.625% due 05/15/2022		172	165
Petroleos de Venezuela S.A.			
5.500% due 04/12/2037		2,000	720
PetSmart, Inc.			
5.875% due 06/01/2025		343	332
Safeway, Inc.			
7.250% due 02/01/2031 (l)		510	482
Sirius XM Radio, Inc.			
3.875% due 08/01/2022 (c)		217	220
5.000% due 08/01/2027 (c)		86	87
Spirit Issuer PLC			
5.472% due 12/28/2028 (1)	GBP	12,120	16,710
Surgery Center Holdings, Inc.			
6.750% due 07/01/2025	\$	51	52
Tenet Healthcare Corp.			
4.625% due 07/15/2024		525	527
THC Escrow Corp.			
4.625% due 07/15/2024		106	107
UCP, Inc.			
8.500% due 10/21/2017		10,600	10,539
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	1,988	2,926
6.542% due 03/30/2021		3,805	5,451

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
UPCB Finance Ltd.		ì í	
3.625% due 06/15/2029	EUR	430	\$ 486
Valeant Pharmaceuticals International, Inc.			
5.500% due 03/15/2022	\$	188	198
7.000% due 03/15/2024		360	379
Venator Finance SARL			
5.750% due 07/15/2025		44	45
VeriSign, Inc.			
4.750% due 07/15/2027		43	44
Wynn Las Vegas LLC			
5.250% due 05/15/2027		308	316
			202.455
			203,475
UTILITIES 3.4%			
FirstEnergy Corp.		107	107
3.900% due 07/15/2027		196	196
4.850% due 07/15/2047		145	148
Frontier Communications Corp.			05.1
3.500% due 04/15/2020		355	374
Gazprom Neft OAO Via GPN Capital S.A.		2 000	0.005
4.375% due 09/19/2022 (1)		2,000	2,037
5.000% due 11/27/2023 (1)		28,000	30,611
Petrobras Global Finance BV		0.40	
5.125% due 01/17/2022 (1)		860	890
5.250% due 12/14/2026	GBP	1,500	1,992
5.625% due 01/16/2034		700	889
5.750% due 01/27/2041 (1)	\$	6,246	5,871
5.850% due 06/05/2115 (1)		1,145	1,016
5.875% due 01/20/2040		113	107
7.250% due 03/17/2044 (1)		543	536
7.375% due 01/17/2027 (1)		1,486	1,576
			46,243
Total Corporate Bonds & Notes (Cost \$366,110)			377,586
MUNICIPAL BONDS & NOTES 0.5%			
ILLINOIS 0.1% Chicago, Illinois General Obligation Bonds, Series 2015			
7.375% due 01/01/2033		430	443
7.750% due 01/01/2042		760	775
Illinois State General Obligation Bonds, (BABs), Series 2010			
5.725% due 04/01/2035		70	71
7.350% due 07/01/2035		50	54
Illinois State General Obligation Bonds, Series 2003			
5.100% due 06/01/2033		580	543
			1,886
WEST VIRGINIA 0.4%			
Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
		95,900	5,154
0.000% due 06/01/2047 (g)			

U.S. GOVERNMENT AGENCIES 4.0%			
Fannie Mae			
4.216% due 10/25/2029		1,140	1,172
4.704% due $07/25/2041$ (a)(1)		6,167	885
4.766% due 07/25/2029		1,830	1,935
4.854% due 10/25/2040 (a)(1)		9,581	1,213
5.134% due 12/25/2037 (a)		360	38
5.224% due 03/25/2037 -			
04/25/2037 (a)(l)		20,969	3,561
5.284% due 02/25/2037 (a)		223	33
5.304% due 09/25/2037 (a)(l)		1,083	190
5.434% due 11/25/2036 (a)		167	24
5.504% due 06/25/2037 (a)		738	88
5.534% due 10/25/2035 (a)(1)		2,605	421
5.764% due 03/25/2038 (a)(1)		2,368	472
5.784% due 02/25/2038 (a)(1)		1,527	253
5.884% due 06/25/2023 (a)(1)		2,020	195 MADKET
		PRINCIPAL AMOUNT	MARKET VALUE
		(000S)	(000S)
6.066% due 10/25/2029	\$	710	\$ 761
6.966% due 07/25/2029	*	2,460	2,802
9.639% due 01/25/2041 (1)		5,985	7,531
Freddie Mac			
0.000% due 04/25/2045 -			
08/25/2046 (b)(g)(l)		23,817	18,378
0.100% due 04/25/2046 -			
08/25/2046 (a)		111,553	441
0.200% due 04/25/2045 (a)		12,268	34
5.251% due 05/15/2037 (a)		224	27
5.311% due 07/15/2036 (a)(l)		3,106	454
5.421% due 09/15/2036 (a)(1)		1,090	189
5.541% due 04/15/2036 (a)(l)		1,811	222
6.366% due 10/25/2029		4,500	4,917
6.621% due 09/15/2036 (a)(1)		1,863	452
10.216% due 03/25/2029		2,100	2,377
11.398% due 09/15/2041 11.716% due 10/25/2028		602 500	783 629
11.966% due 03/25/2025		3,242	4,247
13.978% due 09/15/2034		176	4,247
15.97676 due 09/15/2054		170	170
Total U.S. Government Agencies			
(Cost \$54,577)			54,920
			54,720
NON A GENOV MORECA GE DA OVER GEOURVER 00.10			
NON-AGENCY MORTGAGE-BACKED SECURITIES 88.1%			
Alba PLC	GBP	9,398	10,900
0.549% due 12/15/2038 American Home Mortgage Assets Trust	OBF	9,590	10,900
1.506% due 08/25/2037 ^(1)	\$	11,257	9,578
1.756% due 11/25/2035 (1)	ψ	2,635	2,401
American Home Mortgage Investment Trust		2,055	2,401
1.816% due 09/25/2045 (1)		6,941	6,519
2.116% due 02/25/2044 (1)		9,739	7,901
Banc of America Alternative Loan Trust			
1.616% due 05/25/2035 ^(1)		911	748
6.000% due 06/25/2037 (1)		354	309
6.000% due 06/25/2046		142	125
Banc of America Commercial Mortgage Trust			
5.695% due 07/10/2046 (1)		873	871
5.734% due 07/10/2046 (1)		2,640	2,645
Banc of America Funding Trust			
0.000% due 06/26/2035		10,469	9,604
0.000% due 07/26/2036		13,581	6,914
1.235% due 08/25/2047 ^		7,605	6,155
1.422% due 04/20/2047 ^(l)		18,809	16,411
1.662% due 02/20/2035 (1)		4,612	3,704
3.354% due 01/20/2047 ^		258	227
3.499% due 03/20/2036 ^(1) 3.545% due 01/25/2035 (1)		2,072 460	1,801 395
		400	.171

3.499% due 03/20/2036 ^(1) 3.545% due 01/25/2035 (l)

395

460

Banc of America Mortgage Trust			
3.247% due 10/20/2046 ^		346	219
3.398% due 01/25/2036		934	875
Banc of America Re-REMIC Trust			
5.952% due 02/17/2051 (l)		35,725	35,849
Bancaja Fondo de Titulizacion de Activos			
0.000% due 10/25/2037	EUR	2,327	2,620
Barclays Commercial Mortgage Securities Trust	¢	0.000	0.644
3.550% due 08/15/2027 (1) Bayview Commercial Asset Trust	\$	9,900	9,644
1.646% due 08/25/2034		165	158
BCAP LLC Trust		105	150
3.024% due 11/26/2035 (1)		9,270	8,932
3.090% due 10/26/2035		6,052	5,758
3.162% due 07/26/2035		2,527	2,337
3.173% due 07/26/2045		7,018	6,254
3.237% due 03/26/2035		8,051	7,767
3.310% due 02/26/2036		7,601	5,592
3.396% due 06/26/2036		6,390	5,712
3.400% due 04/26/2037 (1)		18,244	15,944
5.500% due 12/26/2035 (1)		8,801	6,902
6.000% due 08/26/2037 Bear Stearns Adjustable Rate Mortgage Trust		4,994	4,333
3.882% due 06/25/2047 ^(1)		4,467	4,287
Bear Stearns ALT-A Trust		+,+0/	4,207
1.416% due 02/25/2034 (1)		7,436	6,349
3.185% due 11/25/2035 ^(1)		21,524	17,409
3.343% due 09/25/2035 ^(1)		12,117	9,145
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Bear Stearns Commercial Mortgage Securities Trust		1.100	* 1104
5.273% due 12/11/2038 (l) BRAD Resecuritization Trust	\$	1,133	\$ 1,136
2.182% due 03/12/2021		25,013	1,491
2.102 // ddc 05/12/2021			1,771
6 550% due 03/12/2021			4 700
6.550% due 03/12/2021 Chase Mortgage Finance Trust		4,675	4,700
6.550% due 03/12/2021 Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1)			4,700 11,820
Chase Mortgage Finance Trust		4,675	
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1)		4,675 12,610	11,820
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1)		4,675 12,610	11,820
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc.		4,675 12,610 3,384 1,200	11,820 2,990 1,079
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^		4,675 12,610 3,384 1,200 671	11,820 2,990 1,079 643
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036		4,675 12,610 3,384 1,200 671 8,292	11,820 2,990 1,079 643 5,444
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(1)		4,675 12,610 3,384 1,200 671 8,292 8,956	11,820 2,990 1,079 643 5,444 8,191
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 ^ 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l)		4,675 12,610 3,384 1,200 671 8,292	11,820 2,990 1,079 643 5,444
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272	11,820 2,990 1,079 643 5,444 8,191 4,614
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574	11,820 2,990 1,079 643 5,444 8,191 4,614 323
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 ^ 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272	11,820 2,990 1,079 643 5,444 8,191 4,614
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) 5.688% due 10/15/2048 (l)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574	11,820 2,990 1,079 643 5,444 8,191 4,614 323
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) 5.688% due 10/15/2048 (l) Commercial Mortgage Loan Trust		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) 5.688% due 10/15/2048 (l) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (l) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (l)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) 5.688% due 10/15/2048 (l) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (l) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (l) Commercial Mortgage Trust		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) 5.688% due 10/15/2048 (l) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (l) Commercial Mortgage Loan Trust 5.311% due 10/15/2045 (l) Commercial Mortgage Trust 5.377% due 10/15/2045 (l)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) S.668% due 10/15/2048 (l) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (l) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (l) Commercial Mortgage Trust 5.317% due 12/10/2045 (l) Commercial Mortgage Trust 5.377% due 12/10/2045 (l) Commercial Mortgage Trust 5.377% due 12/10/2045 (l)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (l) 3.252% due 03/25/2037 ^(l) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (l) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3.667% due 09/25/2037 ^(l) 3.728% due 10/25/2035 ^(l) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (l) Commercial Mortgage Loan Trust 5.311% due 12/10/2048 (l) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (l) Commercial Mortgage Trust 5.377% due 12/10/2046 (l) 5.505% due 03/10/2039 (l) Countrywide Alternative Loan Trust		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) S.668% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2046 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 ^ 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) 5.688% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Trust 5.377% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2046 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 09/25/2046 ^(1)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) S.668% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2046 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) 5.688% due 12/11/2049 (1) 5.688% due 12/11/2049 (1) 5.688% due 12/10/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2046 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 09/25/2046 ^(1) 1.406% due 09/25/2046 ^(1)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 13,295
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 3 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) 5.688% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2046 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 09/25/2046 ^(1) 1.466% due 06/25/2037 (1) 1.569% due 12/25/2035 (a)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633	$11,820 \\ 2,990 \\ 1,079 \\ 643 \\ 5,444 \\ 8,191 \\ 4,614 \\ 323 \\ 4,300 \\ 4,692 \\ 1,235 \\ 1,734 \\ 472 \\ 603 \\ 12,303 \\ 13,295 \\ 651 \\ 1,754 \\ 1,235 \\ 1,734 \\ 1,230 \\ 1,230 \\ 1,295 \\ 651 \\ 1,230 \\ 1,295 \\ 1,200$
Chase Mortgage Finance Trust 3.165% due $01/25/2036$ (1) 3.252% due $03/25/2037$ ^(1)Citigroup Commercial Mortgage Trust 3.794% due $12/10/2049$ (1)Citigroup Mortgage Loan Trust, Inc. 2.990% due $03/25/2036$ ^ 3.198% due $02/25/2036$ ^ 3.667% due $09/25/2037$ ^(1) 3.728% due $10/25/2035$ ^(1)Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due $12/11/2049$ (1) 5.688% due $10/15/2048$ (1)Commercial Mortgage Loan Trust 5.311% due $12/10/2049$ (1) 5.688% due $10/15/2048$ (1)Commercial Mortgage Pass-Through Certificates 4.750% due $10/15/2045$ (1)Commercial Mortgage Trust 5.377% due $12/10/2049$ (1) 5.505% due $03/10/2039$ (1)Countrywide Alternative Loan Trust 0.777% due $12/25/2035$ (a) 1.406% due $09/25/2046$ ^(1) 1.466% due $06/25/2037$ (1) 1.466% due $06/25/2037$ (1) 1.466% due $06/25/2037$ (1) 3.483% due $06/25/2047$ 5.500% due $02/25/2047$ 5.500% due $02/25/2047$		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 12,303 13,295 651 18,447 199 116
Chase Mortgage Finance Trust 3.165% due $01/25/2036$ (1) 3.252% due $03/25/2037$ ^(1) Citigroup Commercial Mortgage Trust 3.794% due $12/10/2049$ (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due $03/25/2036$ ^ 3.198% due $02/25/2037$ ^(1) 3.667% due $09/25/2037$ ^(1) 3.728% due $10/25/2035$ ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due $12/11/2049$ (1) 5.688% due $10/15/2048$ (1) Commercial Mortgage Loan Trust 5.311% due $12/10/2049$ (1) 5.688% due $10/15/2048$ (1) Commercial Mortgage Pass-Through Certificates 4.750% due $10/15/2045$ (1) Commercial Mortgage Trust 5.377% due $12/10/2046$ (1) 5.505% due $03/10/2039$ (1) Countrywide Alternative Loan Trust 0.777% due $12/25/2035$ (a) 1.406% due $09/25/2047$ (1) 1.569% due $11/25/2035$ (1) 3.483% due $06/25/2047$		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116 2,120	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 13,295 651 18,447 199 116 1,872
Chase Mortgage Finance Trust 3.165% due $01/25/2036$ (1) 3.252% due $03/25/2037$ ^(1) Citigroup Commercial Mortgage Trust 3.794% due $12/10/2049$ (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due $03/25/2036$ ^ 3.198% due $02/25/2036$ ^ 3.667% due $09/25/2037$ ^(1) 3.728% due $10/25/2035$ ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due $10/25/2035$ ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due $10/15/2048$ (1) Commercial Mortgage Loan Trust 5.311% due $12/10/2049$ (1) Commercial Mortgage Pass-Through Certificates 4.750% due $10/15/2045$ (1) Commercial Mortgage Trust 5.377% due $12/10/2046$ (1) 5.505% due $03/10/2039$ (1) Countrywide Alternative Loan Trust 0.777% due $12/25/2035$ (a) 1.406% due $09/25/2046$ ^(1) 1.466% due $06/25/2037$ (1) 1.569% due $12/25/2035$ (a) 1.946% due $11/25/2035$ (a) 1.946% due $11/25/2035$ (a) 3.483% due $06/25/2047$		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116 2,120 808	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 13,295 651 18,447 199 116 1,872 682
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 ^ 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) 5.688% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/11/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2048 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.317% due 12/10/2049 (1) 5.055% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 06/25/2037 (1) 1.569% due 12/25/2035 (a) 1.406% due 06/25/2037 (1) 1.569% due 12/25/2035 (a) 1.946% due 11/25/2035 (1) 3.843% due 06/25/2047 5.500% due 01/25/2035 ^(1) 5.500% due 01/25/20		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116 2,120 808 163	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 13,295 651 18,447 199 116 1,872 682 160
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 $^{(1)}$ Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 $^{>}$ 3.198% due 02/25/2036 $^{>}$ 3.198% due 02/25/2037 $^{(1)}$ 3.728% due 10/25/2035 $^{(1)}$ Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2049 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 09/25/2046 $^{(1)}$ 1.466% due 09/25/2045 (a) 1.406% due 05/25/2037 (1) 1.569% due 12/25/2035 (a) 1.446% due 11/25/2035 (a) 1.946% due 11/25/2035 (a) 1.946% due 11/25/2035 (a) 1.946% due 11/25/2035 (a) 1.946% due 01/25/2035 $^{(1)}$ 5.500% due 07/25/2035 $^{(1)}$ 5.500% due 07/25/2035 $^{(1)}$ 5.500% due 07/25/2035 $^{(2)}$ 5.500% due 01/25/2036 $^{>}$ 5.500% due 01/25/2036 $^{>}$ 5.500% due 01/25/2036 $^{>}$ 5.500% due 01/25/2037 (1) 5.500% due 01/25/2035 $^{>}$ 5.500% due 01/25/2036 $^{>}$ 5.500% due 01/25/2037 (1) 5.500% due 01/25/2035 $^{>}$ 5.500% due 01/25/2035 $^{>}$ 5.500% due 01/25/2035 $^{>}$ 5.500% due 01/25/2035 $^{>}$ 5.500% due 01/25/2036 $^{>}$ 5.500% due 01/25/2037 (1)		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116 2,120 808 163 3,101	$\begin{array}{c} 11,820\\ 2,990\\ 1,079\\ 643\\ 5,444\\ 8,191\\ 4,614\\ 323\\ 4,300\\ 4,692\\ 1,235\\ 1,734\\ 472\\ 603\\ 12,303\\ 13,295\\ 651\\ 18,447\\ 199\\ 116\\ 1,872\\ 682\\ 160\\ 2,614\\ \end{array}$
Chase Mortgage Finance Trust 3.165% due 01/25/2036 (1) 3.252% due 03/25/2037 ^(1) Citigroup Commercial Mortgage Trust 3.794% due 12/10/2049 (1) Citigroup Mortgage Loan Trust, Inc. 2.990% due 03/25/2036 ^ 3.198% due 02/25/2036 ^ 3.667% due 09/25/2037 ^(1) 3.728% due 10/25/2035 ^(1) Citigroup/Deutsche Bank Commercial Mortgage Trust 5.398% due 12/11/2049 (1) 5.688% due 10/15/2048 (1) Commercial Mortgage Loan Trust 5.311% due 12/10/2049 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2048 (1) Commercial Mortgage Pass-Through Certificates 4.750% due 10/15/2045 (1) Commercial Mortgage Trust 5.377% due 12/10/2049 (1) 5.505% due 03/10/2039 (1) Countrywide Alternative Loan Trust 0.777% due 12/25/2035 (a) 1.406% due 06/25/2037 (1) 1.569% due 12/25/2035 (a) 1.406% due 06/25/2037 (1) 1.569% due 12/25/2035 (a) 1.946% due 01/25/2035 (1) 3.483% due 06/25/2047 5.500% due 01/25/2035 ^ 5.500% due 01/25/2035 ^ 5.500% due 01/25/2035 ^		4,675 12,610 3,384 1,200 671 8,292 8,956 5,272 574 8,000 7,470 1,668 1,718 510 16,743 15,453 19,318 10,633 18,904 248 116 2,120 808 163	11,820 2,990 1,079 643 5,444 8,191 4,614 323 4,300 4,692 1,235 1,734 472 603 12,303 13,295 651 18,447 199 116 1,872 682 160

5.750% due 04/25/2037 ^(1)	2,977	2,791
5.934% due 07/25/2036 (a)	12,998	3,923
6.000% due 06/25/2036 ^	473	403
6.000% due 11/25/2036 ^	487	432
6.000% due 12/25/2036	244	172
6.000% due 01/25/2037 ^(1)	2,205	2,001
6.000% due 02/25/2037 ^	1,287	911
6.000% due 03/25/2037 ^(1)	15,619	10,691
6.000% due 04/25/2037 ^(1)	7,314	5,098
6.000% due 07/25/2037 ^(1)	1,777	1,728
31.703% due 05/25/2037 ^	1,318	2,330
Countrywide Home Loan Mortgage Pass-Through Trust		
1.556% due 03/25/2036	2,306	1,500
1.816% due 03/25/2035	228	202
3.027% due 11/20/2035 (l)	11,817	10,919
3.086% due 03/25/2046 ^(1)	13,755	8,241
3.596% due 06/25/2047 ^(1)	7,661	6,825
5.000% due 11/25/2035 ^	61	48
5.500% due 12/25/2034	157	149
5.500% due 11/25/2035 ^	73	66
6.000% due 07/25/2037 ^	301	261
6.000% due 08/25/2037 ^	4	3
6.000% due 08/25/2037 (1)	7,290	6,202
Credit Suisse Commercial Mortgage Trust		
6.500% due 07/26/2036 ^(1)	13,191	7,944
Credit Suisse Mortgage Capital Certificates		
3.074% due 02/27/2047 (1)	57,042	34,798
3.272% due 07/26/2049 (1)	9,334	7,468
3.383% due 04/26/2035 (1)	22,738	21,889
4.001% due 07/26/2037 (1)	12,524	11,441
7.000% due 08/26/2036	16,524	7,937
7.000% due 08/27/2036	4,213	2,658
Credit Suisse Mortgage Capital Mortgage-Backed Trust		
5.896% due 04/25/2036 (1)	9,297	6,537
Debussy PLC		
5.930% due 07/12/2025	GBP 21,250	27,760
8.250% due 07/12/2025	5,000	6,116

84 PIMCO CLOSED-END FUNDS

See Accompanying Notes

June 30, 2017

\$ 000% due (0/25/2021 (0)\$ 000\$ 000.725% due (0/10/2046)0.11701.142.725% due (0/10/2046)2340225% due (0/10/2046)2340375% due (0/10/2046)2340375% due (0/10/2046)2340375% due (0/10/2046)2340375% due (0/10/2046)60023.15375% due (0/10/2045)GBP23.15370% due (0/13/2045)60023.15370% due (0/13/2045)6102.0009.000380% due (0/13/2045)1.7652.0002.000380% due (0/13/2045)1.7652.0003.155380% due (0/13/2045)53.135643380% due (0/13/2045)63.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.135643380% due (0/13/2045)53.1451.060380% due (0/13/2035)<			PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Nicessify Funding Lud. Set over 2010/2016 GBP 716 928 22855 due 0210/02016 GBP 716 928 22855 due 0210/02016 702 44 19755 due 0210/02016 234 0 19785 due 0210/02016 234 0 19805 due 001/32005 EUR 329 375 20005 due 001/32005 GBP 2 3.217 19905 due 001/32005 7007 9184 500 5002 9000 9000 9000 90000 9000 900000 900000 90000000000000000000 90000000000000000000	Deutsche ALT-A Securities, Inc.			
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DO00% due 10/24/2039 EUR 6,795 6,790 0.000% due 01/15/2050 8,927 8,651 M Pastor Fondo de Titluzacion Hipotecaria			2,639	2,156
0.000% due 01/15/2050 8,927 8,651 M Pastor Fondo de Titluzacion Hipotecaria 2,361 2,236 impac CMB Trust 314 302 impac Secured Assets Trust 18 14 indyMac Mortgage Loan Trust 18 14 indyMac Mortgage Loan Trust 18 14 indyMac Mortgage Loan Trust 18 14 i.416% due 05/25/2037 ^ 18 14 i.416% due 07/25/2046 (1) 8,526 7,654 .466% due 02/25/2037 (1) 728 606 .378% due 06/25/2037 ^ 6,118 5,321 3,427% due 03/25/2037 (1) 6,118 5,321 3,427% due 03/25/2037 (1) 39,362 23,884 8,038% due 11/25/2036 (1) 72 69 PMorgan Alternative Loan Trust 12 69 1,416% due 06/25/2037 (1) 39,362 23,884 8,038% due 11/25/2036 ^(1) 2,980 3,043 8,038% due 11/25/2036 ^(1) 9,148 8,715 PMorgan Chase Commercial Mortgage Securities Trust 39,362 23,884	*			
M Pastor Fondo de Titluzacion Hipotecaria 0.000% due 03/22/2043 2,361 2,236 impac CMB Trust 314 302 .936% due 10/25/2034 \$ 314 302 impac Secured Assets Trust 1 1 .326% due 05/25/2037 ^ 18 14 indyMac Mortgage Loan Trust 1 1 .416% due 11/25/2046 (1) 8,526 7,654 .466% due 02/25/2037 ^ 4,700 3,318 .516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^(1) 6,118 5,321 .427% due 02/25/2035 399 356 .430% due 03/25/2037 (1) 39,362 23,884 .038% due 11/25/2036 ^(1) 39,362 23,884 .038% due 11/25/2036 ^(1) 2,980 3,043 .5060% due 12/25/2036 ^(1) 9,148 8,715 PMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715		EUR		
0.000% due 03/22/2043 2,361 2,236 impac CMB Trust 314 302 impac Secured Assets Trust 18 14 326% due 05/25/2037 ^ 18 14 indyMac Mortgage Loan Trust 18 14 416% due 11/25/2046 (1) 8,526 7,654 466% due 02/25/2037 4,700 3,318 516% due 07/25/2036 (1) 728 606 8.378% due 06/25/2037 ^(1) 6,118 5,321 8.427% due 02/25/2035 399 356 8.430% due 03/25/2037 (1) 72 606 8.430% due 06/25/2037 (1) 39,362 23,884 8.038% due 11/25/2036 ^(1) 39,362 23,884 8.038% due 11/25/2036 ^(1) 2,980 3,043 8.038% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715			8,927	8,651
Impac CMB Trust Impace CMB Trust 1.936% due 10/25/2034 \$ 314 302 Impac Secured Assets Trust 18 14 1.326% due 05/25/2037 ^ 18 14 indyMac Mortgage Loan Trust 5 7,654 1.416% due 11/25/2046 (1) 8,526 7,654 1.416% due 02/25/2037 4,700 3,318 1.516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^ 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 (1) 6,118 5,321 3.420% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 3.038% due 11/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715				
\$314302inpac Secured Assets Trust1814			2,361	2,236
Impac Secured Assets Trust 18 14 1.326% due 05/25/2037 ^ 18 14 indyMac Mortgage Loan Trust 18 14 1.416% due 11/25/2046 (1) 8,526 7,654 1.466% due 02/25/2037 4,700 3,318 1.516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^(1) 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 1 2,980 3,043 3.038% due 11/25/2036 ^(1) 2,980 3,043 3,043 3.038% due 11/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715	*			
	1.936% due 10/25/2034	\$	314	302
IndyMac Mortgage Loan Trust1.416% due 11/25/2046 (1)8,5267,6541.466% due 02/25/20374,7003,3181.516% due 07/25/2036 (1)7286063.78% due 06/25/2037 ^(1)6,1185,3213.427% due 02/25/20353993563.430% due 03/25/20377269IPMorgan Alternative Loan Trust111.416% due 06/25/2037 (1)39,36223,8843.038% due 11/25/2036 ^(1)2,9803,0435.960% due 12/25/2036 ^(1)9,1488,715IPMorgan Chase Commercial Mortgage Securities Trust11	Impac Secured Assets Trust			
1.416% due 11/25/2046 (1) 8,526 7,654 1.466% due 02/25/2037 4,700 3,318 1.516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^(1) 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 1 1 1.416% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9 148	1.326% due 05/25/2037 ^		18	14
1.466% due 02/25/2037 4,700 3,318 1.516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^(1) 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 1 1.416% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 3,043 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 5,750 5,750	IndyMac Mortgage Loan Trust			
1.516% due 07/25/2036 (1) 728 606 3.378% due 06/25/2037 ^(1) 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 1 146% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 3,043 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9 148 8,715	1.416% due 11/25/2046 (l)			
3.378% due 06/25/2037 ^(1) 6,118 5,321 3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 39,362 23,884 3.038% due 11/25/2036 ^(1) 39,362 23,884 3.038% due 12/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 5.960% 5.960%	1.466% due 02/25/2037			
3.427% due 02/25/2035 399 356 3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 39,362 23,884 1.416% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 5 5	1.516% due 07/25/2036 (l)			
3.430% due 03/25/2037 72 69 IPMorgan Alternative Loan Trust 39,362 23,884 3.038% due 05/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715	3.378% due 06/25/2037 ^(1)			5,321
IPMorgan Alternative Loan Trust 39,362 23,884 1.416% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715	3.427% due 02/25/2035		399	356
1.416% due 06/25/2037 (1) 39,362 23,884 3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 5,900 3,043	3.430% due 03/25/2037		72	69
3.038% due 11/25/2036 ^(1) 2,980 3,043 5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust 9,148 8,715	JPMorgan Alternative Loan Trust			
5.960% due 12/25/2036 ^(1) 9,148 8,715 IPMorgan Chase Commercial Mortgage Securities Trust	1.416% due 06/25/2037 (1)		39,362	23,884
IPMorgan Chase Commercial Mortgage Securities Trust	3.038% due 11/25/2036 ^(1)		2,980	3,043
IPMorgan Chase Commercial Mortgage Securities Trust	5.960% due 12/25/2036 ^(l)			
	JPMorgan Chase Commercial Mortgage Securities Trust			
	1.826% due 06/15/2045 (a)(1)		50,270	2,649

5 5 ,				
5.667% due 01/12/2043 (1)		2,886		2,907
5.824% due 12/15/2044 (1)		6,379		6,364
6.433% due 02/12/2051 (1)		3,000		3,023
JPMorgan Mortgage Trust				
3.213% due 10/25/2036		1,386		1,188
3.465% due 06/25/2037 ^(1)		6,140		6,007
Lavender Trust				
5.500% due 09/26/2035		6,351		5,982
6.000% due 11/26/2036 (1)		14,665		12,940
LB-UBS Commercial Mortgage Trust				
0.458% due 02/15/2040 (a)		21,855		2
5.938% due 02/15/2040 (1)		1,700		1,683
6.062% due 06/15/2038 (1) Lehman Mortgage Trust		3,947		3,947
5.500% due 11/25/2035 ^		82		77
6.000% due 08/25/2036 ^(1)		1,265		1,232
6.000% due 09/25/2036 ^		840		715
000070 440 072072000		PRINCIPAL		MARKET
		AMOUNT (000S)		VALUE (000S)
6.500% due 09/25/2037 ^(1)	\$	4,982	\$	3,678
7.250% due 09/25/2037 (1)	ψ	31,550	Ψ	15,819
Lehman XS Trust		21,000		10,017
1.496% due 07/25/2037 (1)		23,935		10,294
1.716% due 07/25/2047		3,521		2,273
MASTR Adjustable Rate Mortgages Trust				
1.416% due 05/25/2047 (1)		23,079		18,586
1.556% due 05/25/2047 ^		4,666		2,385
MASTR Alternative Loan Trust				
1.566% due 03/25/2036		22,361		4,994
1.616% due 03/25/2036		29,557		6,694
Merrill Lynch Mortgage Investors Trust		0.555		7,940
3.666% due 05/25/2036 (1) Morgan Stanley Capital Trust		9,555		7,940
5.920% due 04/15/2049 (1)		1,751		1,775
6.128% due 06/11/2049 (1)		5,100		5,113
Morgan Stanley Re-REMIC Trust		5,100		5,115
3.083% due 09/26/2035 (1)		4,998		5,067
3.116% due 01/26/2035 (1)		11,082		10,772
3.116% due 02/26/2037		6,285		6,358
3.408% due 07/26/2035 (1)		26,634		25,947
6.000% due 04/26/2036		7,969		7,719
Mortgage Equity Conversion Asset Trust				
4.000% due 07/25/2060		2,913		2,467
Newgate Funding PLC	GDD	1.0(1		2.1/0
0.489% due 12/15/2050	GBP	1,861		2,169
0.919% due 12/15/2050	EUR	2,112		2,233
1.169% due 12/15/2050 1.539% due 12/15/2050	GBP	4,031 3,187		4,038 3,855
Nomura Resecuritization Trust	ODL	5,107		5,055
8.931% due 09/26/2035	\$	4,202		3,212
NovaStar Mortgage Funding Trust	Ŧ	-,		-,
1.214% due 09/25/2046 (1)		661		562
RBSSP Resecuritization Trust				
2.993% due 07/26/2045 (1)		20,150		19,380
3.215% due 05/26/2037 (1)		9,224		7,415
6.000% due 03/26/2036 ^(1)		9,020		7,708
Residential Accredit Loans, Inc. Trust				0.101
1.396% due 07/25/2036 (1)		12,449		8,194
1.406% due 05/25/2037 (l)		20,629		17,838
1.732% due 01/25/2046 ^(1)		7,731		6,507
5.003% due 01/25/2036 (1) 6.000% due 08/25/2035 ^		980 960		868 895
6.000% due 06/25/2035 ** 6.000% due 06/25/2036		436		396
6.000% due 09/25/2036 ^(1)		6,006		4,378
7.000% due 10/25/2037 (1)		12,256		10,597
Residential Asset Securitization Trust		12,200		10,077
5.500% due 07/25/2035		983		910
6.250% due 08/25/2037 ^		4,603		2,587
Residential Funding Mortgage Securities, Inc. Trust				

4.871% due 08/25/2036 ^(1)			2,879	2,543
5.850% due 11/25/2035 ^			192	179
6.000% due 04/25/2037 ^(1)			1,926	1,720
Rite Aid Pass-Through Certificates 6.788% due 01/02/2021			10,159	10,530
RiverView HECM Trust			10,139	10,330
1.720% due 05/25/2047 (1)			8,643	7,195
Sequoia Mortgage Trust			0,010	,,170
1.582% due 07/20/2036			3,156	1,978
2.412% due 10/20/2027			1,095	1,027
Southern Pacific Securities PLC				
3.789% due 12/10/2042		GBP	2,722	3,763
Structured Adjustable Rate Mortgage Loan Trust				
3.419% due 02/25/2037 ^(1)		\$	14,077	10,941
3.511% due 04/25/2047 (1)			3,153	2,488
3.551% due 08/25/2036 (1)			3,834	1,965
Structured Asset Mortgage Investments Trust 1.386% due 03/25/2037 ^			1,862	693
1.406% due 05/25/2046 ^(1)			21,913	18,387
2.989% due 02/25/2036 (1)			6,118	5,118
SunTrust Alternative Loan Trust			0,110	5,110
5.934% due 04/25/2036 ^(a)			5,533	1,882
TBW Mortgage-Backed Trust				
6.500% due 07/25/2036 (1)			22,353	13,578
		PRINCIPAL		MARKET
		AMOUNT		VALUE
Theatre Hospitals PLC		(000S)		(000S)
3.336% due 10/15/2031	GBP	5,870	\$	7,503
3.336% due 10/15/2031 (1)	ODI	11,892	Ŷ	15,200
4.086% due 10/15/2031		830		1,054
Wachovia Bank Commercial Mortgage Trust				
5.691% due 10/15/2048 (1)	\$	7,080		7,129
WaMu Mortgage Pass-Through Certificates Trust				
1.482% due 06/25/2047 ^		7,742		2,628
1.502% due 07/25/2047 (1)		25,714		22,841
1.612% due 10/25/2046 ^(1)		584		526
1.636% due 06/25/2044		300		283
1.776% due 07/25/2047 ^(1) 3.064% due 03/25/2037 ^(1)		882 4,789		702
3.141% due 02/25/2037 ^		4,789		4,472
Washington Mutual Mortgage Pass-Through Certificates Trust		554		510
1.456% due 01/25/2047 ^(1)		14,134		11,894
1.816% due 07/25/2036 ^(1)		8,153		5,435
6.000% due 04/25/2037 ^(1)		4,524		4,289
Wells Fargo Alternative Loan Trust				
3.509% due 07/25/2037 ^(1)		5,035		4,536
5.750% due 07/25/2037 ^		560		518
Wells Fargo Mortgage Loan Trust				
3.360% due 04/27/2036 (1)		24,049		22,208
Wells Fargo Mortgage-Backed Securities Trust				220
6.000% due 07/25/2036 ^		237		239
6.000% due 09/25/2036 ^		452		435
6.000% due 04/25/2037 ^ 6.000% due 06/25/2037 ^		164 358		167 361
0.000% due 00/23/2037		556		501
T-4-1 Non A				1 210 095
Total Non-Agency Mortgage-Backed Securities (Cost \$1,026,300)				1,210,085
ASSET-BACKED SECURITIES 48.9%				
ACE Securities Corp. Home Equity Loan Trust 2.176% due 08/25/2035		6,375		3,368
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates		0,375		3,308
3.316% due 09/25/2034		740		579
Airspeed Ltd.		740		517
1.429% due 06/15/2032		7,178		6,110
American Money Management Corp. CLO Ltd.		7,170		5,110
8.201% due 12/09/2026 (1)		4,200		4,229
Anchorage Capital CLO Ltd.				
6.158% due 10/15/2026 (1)		3,000		2,942

Asset-Backed Funding Certificates Trust			
2.266% due 03/25/2034		1,388	1,294
Bear Stearns Asset-Backed Securities Trust			
1.766% due 06/25/2036 (1)		8,846	8,496
2.388% due 10/25/2036		5,279	3,819
Benefit Street Partners CLO Ltd.			
6.656% due 01/20/2028 (1)		2,500	2,463
BSPRT Issuer Ltd.			
5.326% due 06/15/2027		6,000	6,010
C-BASS CBO Corp.			
1.350% due 09/06/2041		27,776	3,194
Carlyle Global Market Strategies CLO Ltd.			
6.470% due 04/27/2027		1,500	1,503
Citigroup Mortgage Loan Trust, Inc.			
1.376% due 12/25/2036 (1)		19,261	12,926
1.436% due 12/25/2036 (1)		10,754	5,763
1.476% due 03/25/2037 (1)		26,636	21,075
1.916% due 11/25/2046		2,100	1,259
5.076% due 03/25/2036 ^		2,515	1,886
5.852% due 05/25/2036 ^		555	357
Conseco Finance Securitizations Corp.			
9.163% due 03/01/2033 (1)		9,253	8,596
Conseco Financial Corp.			
7.060% due 02/01/2031 (1)		5,346	5,426
7.500% due 03/01/2030 (1)		8,912	6,905
Cork Street CLO Designated Activity Co.			
0.000% due 11/27/2028	EUR	2,667	2,661
3.600% due 11/27/2028		1,197	1,371
4.500% due 11/27/2028		1,047	1,199
6.200% due 11/27/2028		1,296	1,489

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

	PRINCIPAI AMOUNT (000S)	MARKET VALUE (000S)
Coronado CDO Ltd.		
2.718% due 09/04/2038	\$ 11,70	
6.000% due 09/04/2038	1,80	00 1,449
Countrywide Asset-Backed Certificates		
1.346% due	15 6	15 716
12/25/2036 ^(1) 1.386% due	15,63	32 15,716
06/25/2047 (1)	5,04	4,983
1.416% due	5,0-	4,705
04/25/2036 (1)	23	38 238
1.416% due		200
06/25/2037 ^(1)	10,52	23 7,890
1.416% due		
06/25/2047 (1)	26,65	50 23,157
1.476% due		
01/25/2046 ^	34,62	18,873
1.636% due		
06/25/2036 ^(1)	8,00	
2.016% due 03/25/2033		20 19
2.566% due 11/25/2035	4,93	
2.596% due 12/25/2032 ^	1(
4.542% due 02/25/2036	14	7 151
4.816% due	04	· 2 092
07/25/2036 (1) 5.505% due	90	53 982
04/25/2036 (1)	4(9 406
5.588% due	4(400
08/25/2036 (1)	41	6 414
Countrywide Asset-Backed Certificates Trust	· · · · · · · · · · · · · · · · · · ·	
1.456% due		
03/25/2047 (1)	7,65	5 5,167
1.946% due		
04/25/2036 (1)	21,30	00 18,745
4.606% due 10/25/2046 ^	3,54	8 3,191
Countrywide Home Equity Loan Trust		
5.657% due 03/25/2034	42	2,027
Credit-Based Asset Servicing and Securitization LLC		
6.250% due		
10/25/2036 (1)	10,80	00 11,049
CSAB Mortgage-Backed Trust		
5.500% due	A ()	4 4 2 4 6
05/25/2037 ^(1) Dekania Europe CDO PLC	4,68	4,346
0.189% due 09/27/2037	EUR 2,68	32 2,757
ECAF Ltd.	2,00	2,131
4.947% due 06/15/2040	\$ 2,5	.0 2,476
EMC Mortgage Loan Trust	φ 2,3.	2,470
1.494% due		
04/25/2042 (1)	6,47	6,371
1.666% due 12/25/2042		91
3.466% due 04/25/2042	2,8	
First Franklin Mortgage Loan Trust		
1.686% due		
11/25/2036 (1)	5,00	4,401
1.716% due		
12/25/2035 (1)	23,48	37 17,791
Glacier Funding CDO Ltd.		
1.442% due 08/04/2035	11,35	3,053
GMAC Mortgage Corp. Home Equity Loan Trust		
	4,61	4,587

04/25/2038 (a) 3,312 89 Lehman XS Trust			
b3095 due 00/05/2041 10.0000 16.0000 16.000 16.000 16.0000 16.000 16.000 16.000 16.000 16.00			
3001's due 1.496 Hott Bay Corp. 1.496 Loot Bay Corp. 1.585 1.3568 due (70/5704) 37.572 1.20.23 Lond May Corp. 1.405 1.405 1.3568 due (70/5704) 9.14 3.90 1.3568 due (70/5704) 1.6,459 1.51.73 1.3568 due (70/5704) 3.312 3.80 1.4058 due (70.5704) 3.312 3.80 1.4058 due (70.5704) 1.2008 8.325 1.4058 due (70.5704) 1.2008 8.325 1.2058 due (70.5704) 1.2008 8.325 1.2058 due (70.5704) 1.310 9.0973 2.2068 due (72.5704) 1.806 1.806 1.2058 due (72.5704) 2.100 2.330 2.828 1.2058 due (72.5704) 1.806 1.806 1.806 1.2058 due (72.5704) 1.806 1.806 1.806 1.2058 due (72.5704) 1.806 1.806 1.806			
0002520034 (i)1.6781.6781.4961.33056 date 07/05704137.5721.0.2031.33056 date 17/257031 (a)9.143001.84067 date 17/257031 (a)10.64591.5.1731.84067 date 17/257031 (a)10.64591.5.173XGS Alpha SNA Trust3.3.128001.84067 date 17/257031 (a)3.3.128001.84067 date 17/257031 (a)3.3.128001.84067 date 17/257031 (a)4.4344.2261.8007 date 17/85 date 17/851.0.128001.8005 date 17/85 date 17/851.0.128001.8005 date 17/85 date 17/85 date 17/851.0.128001.8005 date 17/85 date			
Hout Bay Corp		1 679	1 404
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Magnetic Lid. 2,00 2,00 2,08 PRINCIPAL PRINCIPAL MARKET NAUUUT 00005 MASTR Asset-Backed Securities Trust		22.200	00.000
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PRINCIPAL AMOUNT MARKET (MOONS) MASTR Asset-Backed Securities Trust 00005) 1.366% due 0.325/20.36 (1) \$ 7.847 \$ 5.493 1.366% due 0.125/20.36 (1) 400 346 Md-State Capital Corp. Trust 6.282 6.744 Morgan Stanley ABS Capital, Inc. Trust - - 1.316% due 10.15/2040 6.637 4.062 2.316% due 0.125/2036 (1) 1.953 1.264 1.546% due 0.125/2037 6.637 4.062 2.215% due 0.125/2037 6.637 4.062 2.316% due 1.025/035 2.195 997 Morgan Stanley Home Equity Loan Trust - - 0.400% due 0.425/2037 (1) 3.3658 21.374 Mation LCOllegiate Commutation Trust - - 0.400% due 10.15/2030 ^ 3.408 472 Ocean Traits CLO - - 0.400% due 10.15/2030 ^ 3.663 3.612 Punlar ABS Mortgage Pass-Through Trust - - 1.576% due 0.825/2035 (1) 3.663 3.612 Punlar ABS Mortgage Pass		2 100	2.085
AMOUINT 00005VALUE 00005MASTR Asset-Backed Securities Trust	0.108 // ddc 04/15/2020		· · · · · · · · · · · · · · · · · · ·
(0000s) (0000s) MASTR Ascelaced Securites Trust 1.56% due 03/25/2036 (1) \$ \$ 5,493 1.56% due 01/25/2036 (1) \$ \$ 5,493 Mi-State Capital Corp. Trust 6.742% due 10/15/2040 6,282 6,744 Morgan Stanley ABS Capital, Inc. Trust 1.516% due 11/25/2036 (1) 1.955 1.264 1.546% due 02/25/2037 6.6637 4.062 2.251% due 01/25/2035 (1) 3.658 2.1374 National Collegitae Commutation Trust 0.000% due 03/25/2038 37,800 17,388 Oakwood Mortgage Investors, Inc. X840% due 11/15/2029 3.902 3.908 8.490% due 10/15/2030 ^ 3.926 3.908 8.490% due 10/15/2030 ^ 1.514 472 Option Chortgage Loan Trust 1.576% due 08/13/2025 3.063 3.623 1.576% due 08/13/2025 3.663 3.623 2.466% due 08/25/2035 (1) 3.663 3.624 1.576 due 08/25/2036 (
MASTR Asset-Backed Securities Trust 5 7,847 \$ 5,493 1.366% due 03/25/2036 (1) 400 346 1.366% due 01/25/2036 (1) 400 346 Kid-State Capital Corp. Trust			
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1.316% due 1/125/2036 (1) 1.953 1.264 1.546% due 0/225/2037 6.637 4.062 2.251% due 0/125/2035 2.195 997 Morgan Stanley Home Equity Loan Trust 3.3658 21.374 National Collegiate Commutation Trust 3.3658 21.374 0.000% due 03/25/2038 37.800 17.388 Oakwood Mortgage Investors, Inc. 7 7.840% due 10/15/2030 ^ 3.926 3.908 8.490% due 10/15/2030 ^ 1.384 472 472 Ocean Trails CLO 1 1.546% due 0/13/2025 1.500 1.514 Option One Mortgage Loan Trust 1 1.556% due 0/13/2025 3.663 3.612 2.466% due 0/125/2036 (1) 20,000 16,639 1 1.568 Popular ABS Mortgage Pass-Through Trust 1 1.516% 1 1.314 Residential Asset Mortgage Product STUS 3.663 3.612 1 1 2.191% due 0/25/2037 133 134 134 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.596% due 01/25/2036 (1)		
1.546% due 02/25/2037 6,637 4,062 2.251% due 01/25/2035 2,195 997 Morgan Stanley Home Equity Loan Trust 33,658 21,374 1.446% due 04/25/2037 (1) 33,658 21,374 National Collegiate Commutation Trust	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040	400	346
2.251% due 01/25/2035 2,195 997 Morgan Stanley Home Equity Loan Trust	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust	400 6,282	346 6,744
Morgan Stanley Home Equity Loan Trust 33,658 21,374 1.446% due 04/25/2037 (1) 33,658 21,374 National Collegiate Commutation Trust 37,800 17,388 Oakwood Mortgage Investors, Inc. 37,800 17,388 Oakwood Mortgage Investors, Inc. 3,926 3,908 8,490% due 11/15/2029 3,926 3,908 8,490% due 01/15/2030 ^ 1,384 472 Ocean Trails CLO 1,500 1,514 Option One Mortgage Loan Trust 1,500 1,514 Dotol On U/25/2036 (1) 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 1 1,566% due 08/25/2035 3,663 3,612 Putam Structured Product CDO Ltd. 9,02% due 02/25/2037 133 134 Residential Asset Mortgage Products Trust 1 11,000 8,344 Cason Asset Securities Corp. Trust 1 11,000 8,344 Saxon Asset Securities Trust 1 11,158 0,000% due 01/25/2037 (1) 13,000 11,117 Sub Gui Lin/25/2037 (1) 11 11,158 0,000% due 01/2	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1)	400 6,282 1,953	346 6,744 1,264
1.446% due 04/25/2037 (1) 33,658 21,374 National Collegiate Commutation Trust	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037	400 6,282 1,953 6,637	346 6,744 1,264 4,062
National Collegiate Commutation Trust 37,800 17,388 0.000% due 03/25/2038 37,800 17,388 Oakwood Mortgage Investors, Inc. 3,926 3,908 7,840% due 11/15/2030 ^ 1,384 472 Ocean Trails CLO 1,384 472 Ocean Trails CLO 1,500 1,514 Option Ome Mortgage Loan Trust 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 3,663 3,612 Putnam Structured Product CDO Ltd. 3,324 9,092% due 02/25/2037 133 134 Poil9 due 04/25/2034 (1) 9,442 9,169 9,092 Residential Asset Mortgage Products Trust 11,000 8,344 2,191% due 04/25/2034 (1) 11,000 8,344 Saxon Asset Securities Trust 11 1,158 1,666% due 11/25/2037 (1) 13,000 11,117 Sub Stude Loan Trust 11 11,158 0,000% due 01/25/2042 (g) 9 7,862 Sub Stude Loan Program LLC 9 7,862 0,000% due 01/25/2043 (g) 80 2,448	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035	400 6,282 1,953 6,637	346 6,744 1,264 4,062
0.000% due 03/25/2038 37,800 17,388 Dakwood Mortgage Investors, Inc. 7.840% 1/15/2029 0.8490% due 11/15/2029 3,926 3,908 8.490% due 11/15/2030 ^ 1,384 472 Ocean Trails CLO 1,500 1,514 Dotion One Mortgage Loan Trust 1 1,500 1,514 Dotion One Mortgage Bass-Through Trust 2 0000% due 01/25/2036 (1) 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 2 466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd. 1 133 134 Residential Asset Mortgage Products Trust 1 13 2.466% due 08/25/2037 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 1 11,177 1.456% due 08/25/2036 (1) 13,000 11,177 Saxon Asset Securities Trust 1 11,178 0.000% due 10/28/2029 (2) 9 7.862 SoFi Professional Loan Program LLC 9 9 0.000% due 01/25/2039 (2) 80 2.448	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust	400 6,282 1,953 6,637 2,195	346 6,744 1,264 4,062 997
Dakwood Mortgage Investors, Inc. 3,926 3,908 7,840% due 11/15/2029 3,926 3,908 3,490% due 10/15/2030 ^ 1,384 472 Docean Trails CLO	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1)	400 6,282 1,953 6,637 2,195	346 6,744 1,264 4,062 997
7.840% due 11/15/2029 3,926 3,908 8.490% due 10/15/2030 ^ 1,384 472 Ocean Trails CLO	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust	400 6,282 1,953 6,637 2,195 33,658	346 6,744 1,264 4,062 997 21,374
8.490% due 10/15/2030 ^ 1,384 472 Ocean Trails CLO	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038	400 6,282 1,953 6,637 2,195 33,658	346 6,744 1,264 4,062 997 21,374
Ocean Trails CLO 1,500 1,514 5.482% due 08/13/2025 1,500 1,514 Option One Mortgage Loan Trust 1 1.576% due 01/25/2036 (1) 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 2 2.466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd. 3 134 Residential Asset Mortgage Products Trust 1 2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 1 1.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust 1 1.666% due 11/25/2037 (1) 13,000 11,177 SLM Student Loan Trust 1 0.000% due 01/25/2034 (g) 9 7,862 0.000% due 01/25/2037 (1) 11 11,158 0.000% due 01/25/2037 (2) 9 7,862 0.000% due 01/25/2036 (g) 80 2,448 0.000% due 01/25/2036 (g) 9 8,059 <td>1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc.</td> <td>400 6,282 1,953 6,637 2,195 33,658 37,800</td> <td>346 6,744 1,264 4,062 997 21,374 17,388</td>	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc.	400 6,282 1,953 6,637 2,195 33,658 37,800	346 6,744 1,264 4,062 997 21,374 17,388
5.482% due 08/13/2025 1,500 1,514 Option One Mortgage Loan Trust 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 3,663 3,612 2.466% due 08/25/2035 3,663 3,612 9.092% due 02/25/2037 133 134 Residential Asset Mortgage Products Trust 133 134 2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 11,000 8,344 Saxon Asset Securities Trust 11,000 8,344 Saxon Asset Securities Trust 11,000 8,344 0.000% due 01/25/2037 (2) 11 11,158 0.000% due 01/25/2037 (2) 9 7,862 0.000% due 01/25/2039 (2) 9 7,862 0.000% due 01/25/2039 (2) 80 2,448 0.000% due 01/25/2039 (2) 80 2,448 0.000% due 01/25/2039 (2) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 11/15/2029	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926	346 6,744 1,264 4,062 997 21,374 17,388 3,908
Option One Mortgage Loan Trust 20,000 16,639 1.576% due 01/25/2036 (1) 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd. 3 133 134 0.092% due 02/25/2037 133 134 3 Residential Asset Mortgage Products Trust	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926	346 6,744 1,264 4,062 997 21,374 17,388 3,908
1.576% due 01/25/2036 (1) 20,000 16,639 Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd. 3 133 134 Residential Asset Mortgage Products Trust 3 134 2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 3 11,000 8,344 Saxon Asset Securities Trust 3,000 11,177 SLM Student Loan Trust 3,000 11,177 0.000% due 10/25/2037 (1) 11 11,158 0.000% due 10/25/2042 (g) 9 7,862 Soff Professional Loan Program LLC 9 7,862 0.000% due 03/25/2036 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 10/15/2030 ^ 0.490% due 10/15/2030 ^	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472
Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd.	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 10/15/2029 3.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472
2.466% due 08/25/2035 3,663 3,612 Putnam Structured Product CDO Ltd.	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 10/15/2029 3.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514
Putnam Structured Product CDO Ltd. 0.092% due 02/25/2037 133 134 Residential Asset Mortgage Products Trust 9,442 9,169 Residential Asset Securities Corp. Trust 11,000 8,344 Saxon Asset Securities Trust 11,000 8,344 1.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust 11 11,177 SLM Student Loan Trust 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 9 7,862 0.000% due 03/25/2036 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514
9.092% due 02/25/2037 133 134 Residential Asset Mortgage Products Trust 9,442 9,169 2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 11,000 8,344 1.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust 1 11,177 1.666% due 11/25/2037 (1) 13,000 11,177 SLM Student Loan Trust 1 11,158 0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 5 5 0.000% due 01/25/2039 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 10/15/2030 ^ Ocean Truis CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639
Sesidential Asset Mortgage Products Trust 9,442 9,169 2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 11,000 8,344 Saxon Asset Securities Trust 1 1,170 1.666% due 11/25/2037 (1) 13,000 11,177 SLM Student Loan Trust 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 9 7,862 0.000% due 01/25/2039 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639
2.191% due 04/25/2034 (1) 9,442 9,169 Residential Asset Securities Corp. Trust 11,000 8,344 1.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust 13,000 11,177 SLM Student Loan Trust 11 11,158 0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 1000% 1000% 0.000% due 01/25/2039 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd.	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612
Residential Asset Securities Corp. Trust 11,000 8,344 1.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust 13,000 11,177 I.666% due 11/25/2037 (1) 13,000 11,177 SLM Student Loan Trust 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 10 10,000% due 01/25/2036 (g) 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 0.092% due 02/25/2037	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612
.456% due 08/25/2036 (1) 11,000 8,344 Saxon Asset Securities Trust	.596% due 01/25/2036 (1) Vid-State Capital Corp. Trust .742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust .316% due 11/25/2036 (1) .546% due 02/25/2037 .251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust .446% due 04/25/2037 (1) Vational Collegiate Commutation Trust .0000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 2.840% due 11/15/2029 8.490% due 10/15/2030 ^ Dcean Trails CLO .482% due 08/13/2025 Dption One Mortgage Loan Trust .576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 0.092% due 02/25/2037 Residential Asset Mortgage Products Trust	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134
Saxon Asset Securities Trust 13,000 11,177 1.666% due 11/25/2037 (l) 13,000 11,177 SLM Student Loan Trust 11 11,158 0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 466% due 08/25/2037 Patinam Structured Product CDO Ltd. 0.092% due 02/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134
1.666% due 11/25/2037 (l) 13,000 11,177 SLM Student Loan Trust 11 11,158 0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 9 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust .446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust .576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 0.092% due 02/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169
SLM Student Loan Trust 11 11,158 0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 9 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust .446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust .576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust .2466% due 08/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust .456% due 08/25/2036 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169
0.000% due 10/28/2029 (g) 11 11,158 0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 9 2,448 0.000% due 03/25/2036 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Wid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 316% due 11/25/2036 (1) 546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 446% due 04/25/2037 (1) National Collegiate Commutation Trust 000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2037 Residential Asset Mortgage Product STrust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust 456% due 08/25/2036 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344
0.000% due 01/25/2042 (g) 9 7,862 SoFi Professional Loan Program LLC 0.000% due 03/25/2036 (g) 80 2,448 0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2036 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 3.490% due 10/15/2030 ^ Dcean Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2037 Residential Asset Mortgage Products Trust 2.909% due 02/25/2034 (1) Residential Asset Securities Corp. Trust 1.456% due 08/25/2036 (1) Saxon Asset Securities Trust 1.666% due 11/25/2037 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344
SoFi Professional Loan Program LLC 80 2,448 0.000% due 03/25/2036 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 10/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust 1.456% due 08/25/2036 (1) Saxon Asset Securities Trust 1.456% due 08/25/2037 (1) Saxon Asset Securities Trust 1.666% due 11/25/2037 (1)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177
0.000% due 03/25/2036 (g)802,4480.000% due 01/25/2039 (g)9,1806,059	1.596% due 01/25/2036 (f) Mid-State Capital Corp. Trust 6.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (f) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (f) National Collegiate Commutation Trust 0.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Ocean Trails CLO 6.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (f) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (f) Residential Asset Securities Corp. Trust 1.456% due 08/25/2037 (f) Saxon Asset Securities Trust 1.666% due 11/25/2037 (f) SLM Student Loan Trust 0.000% due 10/28/2029 (g)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177 11,158
0.000% due 01/25/2039 (g) 9,180 6,059	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust .446% due 04/25/2037 (1) National Collegiate Commutation Trust 0.000% due 03/25/2038 Dakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Decan Trails CLO 5.482% due 08/13/2025 Dption One Mortgage Loan Trust 2.376% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 0.092% due 02/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust 1.456% due 08/25/2037 (1) Student Loan Trust 0.000% due 10/25/2037 (1) Student Loan Trust 0.000% due 10/28/2029 (g) 0.000% due 01/25/2042 (g)	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177 11,158
	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 1.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Occean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 9.092% due 02/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust 1.456% due 08/25/2037 (1) Stand Asset Securities Corp. Trust 1.456% due 08/25/2037 (1) Stand Asset Securities Corp. Trust 1.456% due 08/25/2037 (1) Stand Asset Securities Corp. Trust 1.666% due 11/25/2037 (1) Sta	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000 11 9	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177 11,158 7,862
	1.596% due 01/25/2036 (1) Mid-State Capital Corp. Trust 5.742% due 10/15/2040 Morgan Stanley ABS Capital, Inc. Trust 1.316% due 11/25/2036 (1) 1.546% due 02/25/2037 2.251% due 01/25/2035 Morgan Stanley Home Equity Loan Trust 1.446% due 04/25/2037 (1) National Collegiate Commutation Trust 1.000% due 03/25/2038 Oakwood Mortgage Investors, Inc. 7.840% due 11/15/2029 8.490% due 10/15/2030 ^ Occean Trails CLO 5.482% due 08/13/2025 Option One Mortgage Loan Trust 1.576% due 01/25/2036 (1) Popular ABS Mortgage Pass-Through Trust 2.466% due 08/25/2035 Putnam Structured Product CDO Ltd. 0.902% due 02/25/2037 Residential Asset Mortgage Products Trust 2.191% due 04/25/2034 (1) Residential Asset Securities Corp. Trust 1.456% due 08/25/2037 (1) State Securities Trust 1.666% due 11/25/2037 (1) SLM Student Loan Trust 0.000% due 01/25/2042 (g) SoFi Professional Loan Program LLC 0.000% due 03/25/2036 (g) <td>400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000 11 9 80</td> <td>346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177 11,158 7,862 2,448</td>	400 6,282 1,953 6,637 2,195 33,658 37,800 3,926 1,384 1,500 20,000 3,663 133 9,442 11,000 13,000 11 9 80	346 6,744 1,264 4,062 997 21,374 17,388 3,908 472 1,514 16,639 3,612 134 9,169 8,344 11,177 11,158 7,862 2,448

0.000% due 07/25/2040 (g)	47	2,609
Soloso CDO Ltd.		
1.470% due 10/07/2037	4,800	2,736
Sorin Real Estate CDO Ltd.		
1.702% due 10/28/2046	7,400	6,934
Sound Point CLO Ltd.		
6.003% due 01/23/2027	1,000	966
Soundview Home Loan Trust		
1.496% due 06/25/2037 (l)	9,678	6,637
1.716% due 03/25/2036 (l)	16,905	15,310
South Coast Funding Ltd.		
1.410% due 01/06/2041 (1)	152,817	45,922
1.410% due 01/06/2041	10,794	3,244
Structured Asset Securities Corp.		
5.794% due 05/25/2032 ^(1)	6,855	5,828
Symphony CLO Ltd.		
5.758% due 07/14/2026 (l)	4,400	4,234
Tralee CLO Ltd.		
6.806% due 04/20/2025 (1)	2,675	2,692
Tropic CDO Ltd.		
1.478% due 07/15/2036	5,975	4,571
2.038% due 07/15/2034 (1)	22,500	15,975

Total Asset-Backed Securities (Cost \$621,441)

SOVEREIGN ISSUES 0.8%		PRINCIPAL AMOUNT (000S)		MARKET VALUE (000S)
Argentine Government International Bond				
2.260% due 12/31/2038	EUR	5,816	\$	4,214
5.000% due 01/15/2027		1,900		2,029
7.820% due 12/31/2033		3,363		4,108
Sri Lanka Government International Bond				
6.200% due 05/11/2027	\$	400		400
Total Sovereign Issues (Cost \$9,789)				10,751

COMMON STOCKS 0.1%	SHARES	
CONSUMER DISCRETIONARY 0.0%		
Desarrolladora Homex S.A.B. de C.V. (e)	719,113	54
Urbi Desarrollos Urbanos S.A.B. de C.V. (e)	95,515	33
		87
ENERGY 0.0%		
OGX Petroleo e Gas S.A. SP - ADR (e)	262,786	0
FINANCIALS 0.1%		
TIG FinCo PLC (j)	662,196	841
Total Common Stocks (Cost \$10,942)		928
SHORT-TERM INSTRUMENTS 11.3%		
REPURCHASE AGREEMENTS (k) 10.0%		
		136,982
	PRINCIPAL AMOUNT (000S)	
U.S. TREASURY BILLS 1.3%		
0.920% due 08/31/2017 (f)(g)(o)	17.905	17,878
0000112011 (1/6/10)	17,505	17,070

671,347

Total Short-Term Instruments (Cost \$154,860)	154,860
Total Investments in Securities (Cost \$2,283,949)	2,520,402
Total Investments 183.6% (Cost \$2,283,949) Financial Derivative Instruments (m)(n) (1.3)%	\$ 2,520,402
(Cost or Premiums, net \$(33,326)) Other Assets and Liabilities, net (82.3)%	(18,173) (1,129,555)
Net Assets 100.0%	\$ 1,372,674

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ^ Security is in default.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.

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See Accompanying Notes

June 30, 2017

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(d) Payment in-kind security.

- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Security is subject to a forbearance agreement entered into by the Fund which forbears the Fund from taking action to, among other things, accelerate and collect payments on the subject note with respect to specified events of default.

(j) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Buffalo Thunder Development Authority 0.000% due 11/15/2029	12/08/2014	\$ 0	\$ 1	0.00%
Pinnacol Assurance 8.625% due 06/25/2034	06/23/2014	10,200	11,035	0.80
TIG FinCo PLC	04/02/2015	982	841	0.06
		\$ 11,182	\$ 11,877	0.86%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	rincipal Amount	Collateralized By	Collateral Received)	Ag	purchase reements, t Value	Aş P	purchase greement Proceeds to be eccived ⁽¹⁾
IND	1.380%	06/30/2017	07/03/2017	\$ 131,900	U.S. Treasury Notes					
					1.375% due 01/31/2020	\$ (134,449)	\$	131,900	\$	131,915
SSB	0.050	06/30/2017	07/03/2017	5,082	U.S. Treasury Notes					
					3.500% due 05/15/2020 ⁽²⁾	(5,184)		5,082		5,082
Total Repurc	hase Agreen	nents				\$ (139,633)	\$	136,982	\$	136,997

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽³⁾	Payable for Reverse Repurchase Agreements
BCY	2.250%	05/16/2017	08/16/2017	\$ (4,145)	\$ (4,157)

	2.650	04/05/2017	07/03/2017		(4,620)	(4,650)
	2.656	04/24/2017	07/24/2017		(27,868)	(28,012)
	2.680	05/09/2017	08/09/2017		(4,846)	(4,866)
	2.681	05/17/2017	08/17/2017		(7,409)	(7,435)
	2.718	06/02/2017	09/05/2017		(19,811)	(19,857)
	2.780	06/21/2017	09/21/2017		(22,077)	(22,097)
	2.787	06/22/2017	09/21/2017		(11,884)	(11,894)
	2.799	07/03/2017	10/03/2017		(4,752)	(4,752)
	3.137	09/22/2016	09/22/2017		(1,431)	(1,432)
BOS	2.909	06/15/2017	07/18/2017		(11,329)	(11,345)
BPS	0.600	06/26/2017	07/26/2017	GBP	(2,298)	(2,993)
	0.700	06/26/2017	07/26/2017		(1,455)	(1,895)
	1.892	05/25/2017	08/25/2017	\$	(1,094)	(1,096)
	1.920	06/12/2017	07/12/2017		(2,524)	(2,527)
	1.970	05/25/2017	08/25/2017		(7,998)	(8,015)
	2.020	06/16/2017	09/18/2017		(9,231)	(9,240)
	2.655	04/11/2017	07/11/2017		(2,901)	(2,919)
	2.728	06/09/2017	09/11/2017		(17,587)	(17,619)
	2.736	06/09/2017	09/11/2017		(2,763)	(2,768)
	2.750	06/16/2017	09/18/2017		(17,208)	(17,230)
	2.996	09/01/2016	09/01/2017		(52,941)	(54,285)
BRC	3.020	11/02/2016	11/02/2017		(5,655)	(5,684)
	3.293	06/27/2017	$TBD^{(4)}$		(27,448)	(27,463)
	3.299	07/05/2017	TBD ⁽⁴⁾		(2,091)	(2,091)
DBL	3.378	06/12/2017	12/12/2017		(22,273)	(22,317)
DEU	2.100	05/09/2017	08/09/2017		(2,372)	(2,380)
FOB	2.850	06/19/2017	07/06/2017		(7,245)	(7,253)
GLM	2.592	05/24/2017	08/24/2017		(13,787)	(13,827)
	2.689	05/26/2017	08/28/2017		(5,270)	(5,285)
JML	0.700	05/24/2017	08/24/2017	GBP	(12,088)	(15,756)
	2.000	06/16/2017	07/14/2017	\$	(26,298)	(26,323)

See Accompanying Notes

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Consolidated Schedule of Investments PIMCO Dynamic Income Fund (Cont.)

Counterparty	Borrowing Rate ⁽³⁾	Settlement Date			Payable for Reverse Repurchase Agreements
JPS	2.528%	06/09/2017	09/11/2017	\$ (11,329)	\$ (11,348)
	2.652	06/01/2017	09/01/2017	(4,617)	(4,628)
MSB	2.920	05/01/2017	05/01/2018	(43,588)	(43,811)
	2.939	08/25/2016	08/25/2017	(43,390)	(43,528)
	2.952	08/29/2016	08/29/2017	(76,014)	(76,244)
	2.952	12/01/2016	12/01/2017	(5,650)	(5,665)
NOM	1.920	05/01/2017	08/01/2017	(3,031)	(3,041)
	2.922	02/03/2017	08/03/2017	(8,921)	(8,965)
	2.929	02/08/2017	08/07/2017	(14,744)	(14,811)
RBC	1.710	07/07/2017	10/10/2017	(6,959)	(6,959)
	2.580	05/08/2017	11/08/2017	(7,212)	(7,241)
	2.650	02/21/2017	08/21/2017	(2,362)	(2,385)
	2.662	01/27/2017	07/18/2017	(1,369)	(1,385)
	2.720	06/08/2017	12/08/2017	(9,852)	(9,871)
	2.720	06/09/2017	12/11/2017	(2,515)	(2,520)
	2.730	03/27/2017	09/20/2017	(4,127)	(4,158)
	2.730	05/03/2017	11/03/2017	(1,176)	(1,181)
	2.730	05/09/2017	11/08/2017	(2,189)	(2,198)
	2.770	05/16/2017	11/15/2017	(10,248)	(10,286)
	2.776	04/04/2017	10/04/2017	(6,151)	(6,194)
RCE	1.238	04/18/2017	07/18/2017	GBP (3,018)	(3,941)
	1.288	04/18/2017	07/18/2017	(10,754)	(14,044)
RDR	1.550	04/07/2017	07/07/2017	\$ (7,075)	(7,102)
	1.900	05/08/2017	08/08/2017	(2,385)	(2,392)
	1.900	05/17/2017	08/17/2017	(3,475)	(3,484)
	1.970	05/02/2017	08/02/2017	(6,613)	(6,635)
RTA	2.247	07/11/2016	07/10/2017	(10,836)	(11,077)
	2.273	07/14/2016	07/13/2017	(34,995)	(35,777)
	2.326	07/21/2016	07/20/2017	(4,292)	(4,388)
	2.359	07/27/2016	07/25/2017	(9,206)	(9,412)
	2.494	04/21/2017	10/23/2017	(1,611)	(1,619)
	2.526	04/05/2017	10/06/2017	(3,124)	(3,144)
	2.605	11/22/2016	11/21/2017	(14,085)	(14,312)
	2.645	12/08/2016	12/07/2017	(9,910)	(10,061)
	2.700	04/19/2017	10/18/2017	(5,598)	(5,629)
	2.714	05/22/2017	11/22/2017	(6,399)	(6,419)
	2.726	04/05/2017	10/06/2017	(2,987)	(3,007)
	2.731	05/01/2017	11/01/2017	(956)	(961)
	2.739	05/15/2017	11/15/2017	(3,833)	(3,847)
	2.790	12/22/2016	12/21/2017	(17,914)	(18,182)
				(x - 1 - 9