

PGIM Global Short Duration High Yield Fund, Inc.
Form N-Q
June 27, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

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|---|--|
| Investment Company Act file number: | 811-22724 |
| Exact name of registrant as specified in charter: | PGIM Global Short Duration High Yield Fund, Inc. |
| Address of principal executive offices: | 655 Broad Street, 17 th Floor, Newark, New Jersey 07102 |
| Name and address of agent for service: | Deborah A. Docs 655 Broad Street, 17 th Floor, Newark, New Jersey 07102 |
| Registrant's telephone number, including area code: | 973-367-7521 |
| Date of fiscal year end: | 7/31/2018 |
| Date of reporting period: | 4/30/2018 |

Item 1. Schedule of Investments

PGIM Global Short Duration High Yield Fund, Inc.
 Schedule of Investments as of April 30, 2018 (unaudited)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|-------------------------|------------|
| Long-Term Investments 132.6% | | | | |
| Bank Loans 18.9% | | | | |
| Aerospace & Defense 0.1% | | | | |
| StandardAero Aviation Holdings, Inc., Initial Term Loan, 1 Month LIBOR + 3.750% | 5.650%(c) | 07/07/22 | 895 | \$ 901,484 |
| Cable 0.3% | | | | |
| Mergermarket Bidco Ltd. (United Kingdom), Facility B1, 1 - 3 Month GBP LIBOR + 4.500% | 5.090(c) | 08/12/24 | 1,175 | 1,602,468 |
| Capital Goods 1.8% | | | | |
| AI Robin Finco Ltd. (United Kingdom), Facility B, 6 Month EURIBOR + 4.500% | 4.500(c) | 09/12/24 | 2,500 | 3,021,510 |
| Eagle Bidco Ltd. (United Kingdom), Term Loan | —(p) | 05/12/22 | 3,650 | 5,023,942 |
| Kiwi VFS Sub Ii Sarl (Luxembourg), Facility B1 Loan, 3 Month GBP LIBOR + 4.000% | 4.520(c) | 07/29/24 | 2,875 | 3,970,407 |
| | | | | 12,015,859 |
| Chemicals 0.6% | | | | |
| INEOS Finance PLC (United Kingdom), 2024 Euro Term Loan, 1 Month EURIBOR + 2.000% | 2.500(c) | 04/01/24 | 3,441 | 4,153,488 |
| Commercial Services 0.7% | | | | |
| Laureate Education, Inc., Series 2024 Term Loan, 1 Month LIBOR + 3.500% | 5.400(c) | 04/26/24 | 4,459 | 4,488,892 |
| Consumer Services 1.9% | | | | |
| Diamond (BC) BV, Initial Euro Term Loan, 2 Month EURIBOR + 3.250% | 3.250(c) | 09/06/24 | 4,314 | 5,184,689 |
| Verisure Holding AB (Sweden), Facility B1E, 3 Month EURIBOR + 3.000% | 3.000(c) | 10/21/22 | 3,000 | 3,592,225 |
| West Corp., First Lien Term B Loan, 1 Month LIBOR + 4.000% | 5.900(c) | 10/10/24 | 3,716 | 3,728,462 |
| | | | | 12,505,376 |

PGIM Global Short Duration High Yield Fund, Inc.

Schedule of Investments as of April 30, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|----------------------------|--------------|
| Bank Loans (Continued) | | | | |
| Foods 1.0% | | | | |
| CEC Entertainment, Inc., First Lien Term B Loan, 1 Month LIBOR + 3.250% | 5.150%(c) | 02/15/21 | 3,701 | \$ 3,306,817 |
| Froneri International PLC (United Kingdom), Facility B3, 1 Month GBP LIBOR + 3.250% | 3.760(c) | 01/31/25 GBP | 2,600 | 3,586,473 |
| | | | | 6,893,290 |
| Healthcare & Pharmaceuticals 2.8% | | | | |
| Financiere Verdi I SAS (France), Facility B1, 3 Month GBP LIBOR + 4.750% | 5.460(c) | 07/21/23 GBP | 6,000 | 8,247,350 |
| HomeVi SAS (France), Senior Facility B, 3 Month EURIBOR + 3.250% | 3.250(c) | 10/31/24 EUR | 2,650 | 3,205,470 |
| Nidda Healthcare Holding AG (Germany), Facility B1 - GBP | —(p) | 09/20/24 GBP | 2,300 | 3,167,089 |
| Unilabs Diagnostics AB (Sweden), Facility B2, 1 - 6 Month EURIBOR + 2.875% | 2.875(c) | 04/19/24 EUR | 3,300 | 3,958,506 |
| | | | | 18,578,415 |
| Non-Captive Finance 0.3% | | | | |
| Exela Intermediate LLC, First Lien Term B Loan, 3 Month LIBOR + 7.500% | 9.570(c) | 06/30/23 | 1,975 | 1,986,728 |
| Other Industry 0.9% | | | | |
| Richmond UK Bidco Ltd. (United Kingdom), Facility B, 1 Month GBP LIBOR + 4.250% | 4.760(c) | 03/03/24 GBP | 583 | 791,258 |
| WowMidco SAS (France), Facility B2, 6 Month EURIBOR + 3.500% | 3.500(c) | 03/16/23 EUR | 4,000 | 4,844,734 |
| | | | | 5,635,992 |
| Packaging & Containers 0.3% | | | | |
| Coveris Holdings SA (Luxembourg), USD Term B-1 Loan, 3 Month LIBOR + 4.250% | 6.550(c) | 06/29/22 | 1,669 | 1,673,661 |
| Retail 3.1% | | | | |
| Academy Ltd., Initial Term Loan, 1 - 3 Month LIBOR + 4.000% | 5.923(c) | 07/01/22 | 3,064 | 2,424,152 |
| Euro Garages Ltd. (United Kingdom), Term Loan | —(p) | 02/28/25 | 4,050 | 5,551,277 |
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|--|---------------|---------------|-------------------------|--------------|
| Bank Loans (Continued) | | | | |
| Retail (cont'd.) | | | | |
| Euro Garages Ltd. (United Kingdom), (cont'd.) Term Loan | —%(p) | 03/31/26 | 2,675 | \$ 3,216,865 |
| Sally Holdings LLC, Term B-2 Loan | 4.500 | 07/05/24 | 3,255 | 3,212,278 |
| Thom Europe (France), Facility B, 3 Month EURIBOR + 4.500% | 4.500(c) | 08/07/24 | 5,100 | 6,167,219 |
| | | | | 20,571,791 |
| Software 0.5% | | | | |
| Infor (US), Inc., Tranche B-6 Term Loan, 1 Month LIBOR + 2.750% | 4.650(c) | 02/01/22 | 745 | 747,714 |
| Symantec Corp., Term A-5 Loan, 1 Month LIBOR + 1.750% | 3.650(c) | 08/01/21 | 2,493 | 2,494,435 |
| | | | | 3,242,149 |
| Technology 3.3% | | | | |
| BMC Foreign Holding Co. Unlimited Co., Initial B-2 Foreign Euro Term Loan, 3 Month EURIBOR + 3.750% | 3.750(c) | 09/10/22 | 2,786 | 3,368,154 |
| BMC Software Finance, Inc., Initial B-2 US Term Loan, 1 Month LIBOR + 3.250% | 5.150(c) | 09/10/22 | 4,314 | 4,328,805 |
| Camelia Bidco Ltd. (United Kingdom), Facility B1, 3 Month GBP LIBOR + 4.750% | 5.460(c) | 10/10/24 | 2,200 | 3,032,545 |
| Informatica LLC, Dollar Term B-1 Loan, 1 Month LIBOR + 3.250% | 5.150(c) | 08/05/22 | 1,312 | 1,321,424 |
| McAfee LLC, Closing Date Euro Term Loan, 3 Month EURIBOR + 4.250% | 4.250(c) | 09/30/24 | 1,396 | 1,699,048 |
| Closing Date USD Term Loan, 1 Month LIBOR + 4.500% | 6.400(c) | 09/30/24 | 5,647 | 5,713,176 |
| Second Lien Initial Loan, 1 Month LIBOR + 8.500% | 10.400(c) | 09/29/25 | 2,225 | 2,252,813 |
| | | | | 21,715,965 |
| Telecommunications 1.3% | | | | |
| Digicel International Finance Ltd., First Lien Initial Term B Loan, 3 Month LIBOR + 3.250% | 5.610(c) | 05/27/24 | 2,836 | 2,828,662 |

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PGIM Global Short Duration High Yield Fund, Inc.
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|---|---------------|---------------|-------------------------|--------------|
| Bank Loans (Continued) | | | | |
| Telecommunications (cont'd.) | | | | |
| Intelsat Jackson Holdings SA (Luxembourg), Tranche B-5 Term Loan | 6.630% | 01/02/24 | 2,925 | \$ 2,977,650 |
| Xplornet Communications, Inc. (Canada), New Term B Loan, 3 Month LIBOR + 4.000% | 6.300(c) | 09/09/21 | 2,890 | 2,916,968 |
| | | | | 8,723,280 |
| Tobacco 0.0% | | | | |
| Jacobs Douwe Egberts International BV (Netherlands), Term Loan | —(p) | 07/01/22 | 202 | 244,732 |
| Total Bank Loans (cost \$120,928,855) | | | | 124,933,570 |
| Corporate Bonds 111.5% | | | | |
| Argentina 0.4% | | | | |
| Cablevision SA, Sr. Unsec'd. Notes | 6.500 | 06/15/21 | 500 | 519,375 |
| Sr. Unsec'd. Notes, 144A | 6.500 | 06/15/21 | 2,286 | 2,374,582 |
| | | | | 2,893,957 |
| Australia 0.8% | | | | |
| BlueScope Steel Finance Ltd./BlueScope Steel Finance USA LLC, Gtd. Notes, 144A(aa) | 6.500 | 05/15/21 | 4,505 | 4,651,412 |
| FMG Resources August 2006 Pt | | | | |