

IDAHO GENERAL MINES INC

Form 4

October 12, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CITADEL EQUITY FUND LTD

(Last) (First) (Middle)

C/O CITADEL INVESTMENT  
GROUP LLC, 131 S DEARBORN  
STREET 32ND FL

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
IDAHO GENERAL MINES INC  
[GMO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/04/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	09/04/2007		S		500	D \$ 6.61	0 (3)	D	(1) (2)
Common Stock	09/04/2007		S		400	D \$ 6.63	0 (3)	D	(1) (2)
Common Stock	09/05/2007		P		500	A \$ 6.03	71	D	(1) (2)
Common Stock	09/05/2007		P		50	A \$ 6.11	121	D	(1) (2)
	09/05/2007		P		1,388	A	1,509	D	(1) (2)

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Common Stock					\$ 6.13		
Common Stock	09/05/2007	P	500	A	\$ 6.14	2,009	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	400	A	\$ 6.16	2,409	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	500	A	\$ 6.18	2,909	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	1,700	A	\$ 6.2	4,609	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	300	A	\$ 6.21	4,909	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	4,295	A	\$ 6.22	9,204	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	100	A	\$ 6.31	9,304	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	1,000	A	\$ 6.32	10,304	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	900	A	\$ 6.33	11,204	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	400	A	\$ 6.33	11,604	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	500	A	\$ 6.39	12,104	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	P	2,510	A	\$ 6.47	14,614	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	600	D	\$ 6.1	14,014	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	115	D	\$ 6.14	13,899	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	520	D	\$ 6.14	13,379	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	800	D	\$ 6.15	12,579	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	1,000	D	\$ 6.15	11,579	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	3,100	D	\$ 6.16	8,479	D <u>(1)</u> <u>(2)</u>
Common Stock	09/05/2007	S	2,095	D	\$ 6.17	6,384	D <u>(1)</u> <u>(2)</u>
	09/05/2007	S	230	D		6,154	D <u>(1)</u> <u>(2)</u>

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Common Stock						\$ 6.19		
Common Stock	09/05/2007	S	1,200	D	\$ 6.3	4,954	D	(1) (2)
Common Stock	09/05/2007	S	1,000	D	\$ 6.32	3,954	D	(1) (2)
Common Stock	09/05/2007	S	600	D	\$ 6.34	3,354	D	(1) (2)
Common Stock	09/05/2007	S	300	D	\$ 6.34	3,054	D	(1) (2)
Common Stock	09/05/2007	S	100	D	\$ 6.35	2,954	D	(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CITADEL EQUITY FUND LTD C/O CITADEL INVESTMENT GROUP LLC 131 S DEARBORN STREET 32ND FL CHICAGO, IL 60603	X
	X

CITADEL INVESTMENT GROUP LLC  
C/O CITADEL INVESTMENT GROUP LLC  
131 S DEARBORN STREET 32ND FL  
CHICAGO, IL 60603

CITADEL L P  
C/O CITADEL INVESTMENT GROUP LLC  
131 S. DEARBORN STREET, 32ND FLO  
CHICAGO, IL 60603

Citadel Derivatives Group, LLC  
C/O CITADEL INVESTMENT GROUP LLC  
131 S. DEARBORN STREET, 32ND FL  
CHICAGO, IL 60603

GRIFFIN KENNETH C  
C/O CITADEL INVESTMENT GROUP LLC  
131 S. DEARBORN STREET 32ND FL  
CHICAGO, IL 60603

## Signatures

/s/ John C. Nagel, Director and Associate General  
Counsel

10/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Persons became the beneficial owner of more than 10% of the Issuer's outstanding shares of common stock on August 30, 2007. Due to a calculation error involving the amount of the Issuer's common stock then outstanding, the computations performed on behalf of the Reporting Persons did not reflect, as of August 30, 2007, that they had acquired beneficial ownership of more than 10% of the outstanding shares of common stock of the Issuer. As a result, the Reporting Persons did not file this Form 4 until now.

(2) This security is owned by Citadel Derivatives Group LLC.

(3) Upon consummation of this transaction, Citadel Derivatives Group LLC had a short position in this security.

### Remarks:

See Attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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