

PIMCO CALIFORNIA MUNICIPAL INCOME FUND II  
Form N-Q  
November 27, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

<b>Investment Company Act File Number:</b>	<b>811-21077</b>
<b>Registrant Name:</b>	<b>PIMCO California Municipal Income Fund II</b>
Address of Principal Executive Offices:	1633 Broadway New York, NY 10019
Name and Address of Agent for Service:	Trent W. Walker 650 Newport Center Drive Newport Beach, CA 92660
Registrant's telephone number, including area code:	(844) 337-4626
Date of Fiscal Year End:	December 31
Date of Reporting Period:	September 30, 2018

**Item 1. Schedule of Investments**

## Schedule of Investments

## PIMCO California Municipal Income Fund II

September 30, 2018 (Unaudited)

(Amounts in thousands\*, except number of shares, contracts and units, if any)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
<b>INVESTMENTS IN SECURITIES 186.7% ☐</b>		
<b>MUNICIPAL BONDS &amp; NOTES 184.7%</b>		
<b>CALIFORNIA 178.0%</b>		
<b>Alhambra, California Revenue Bonds, Series 2010</b>		
7.625% due 01/01/2040	\$ 2,000	\$ 2,143
<b>Bay Area Toll Authority, California Revenue Bonds, Series 2014</b>		
5.000% due 10/01/2054	3,000	3,279
<b>Bay Area Toll Authority, California Revenue Bonds, Series 2017</b>		
4.000% due 04/01/2047	3,000	3,070
4.000% due 04/01/2056	2,500	2,551
<b>California County Tobacco Securitization Agency Revenue Bonds, Series 2002</b>		
5.875% due 06/01/2043	1,800	1,824
<b>California County Tobacco Securitization Agency Revenue Bonds, Series 2006</b>		
0.000% due 06/01/2046 (a)	9,000	1,292
5.600% due 06/01/2036	1,500	1,505
<b>California County Tobacco Securitization Agency Revenue Bonds, Series 2007</b>		
0.000% due 06/01/2057 (a)	9,000	858
<b>California Educational Facilities Authority Revenue Bonds, Series 2017</b>		
5.000% due 04/01/2047	835	921
<b>California Health Facilities Financing Authority Revenue Bonds, Series 2008</b>		
5.250% due 11/15/2040	5,400	5,961
<b>California Health Facilities Financing Authority Revenue Bonds, Series 2009</b>		
5.750% due 09/01/2039	250	259
6.000% due 07/01/2039	3,000	3,094
6.500% due 11/01/2038	500	527
<b>California Health Facilities Financing Authority Revenue Bonds, Series 2011</b>		
5.000% due 08/15/2035	1,000	1,071

<b>California Health Facilities Financing Authority Revenue Bonds, Series 2012</b>		
5.000% due 11/15/2034	1,000	1,066
5.000% due 11/15/2040	4,000	4,336
5.000% due 08/15/2051	5,555	6,015
<b>California Health Facilities Financing Authority Revenue Bonds, Series 2015</b>		
5.000% due 08/15/2054	5,000	5,473
<b>California Health Facilities Financing Authority Revenue Bonds, Series 2016</b>		
4.000% due 10/01/2047	1,500	1,525
5.000% due 11/15/2046	1,000	1,116
5.000% due 08/15/2055	6,275	6,908
<b>California Infrastructure &amp; Economic Development Bank Revenue Bonds, Series 2013</b>		
5.000% due 02/01/2039	10,000	10,900
<b>California Municipal Finance Authority Revenue Bonds, Series 2011</b>		
7.750% due 04/01/2031	925	1,032
<b>California Municipal Finance Authority Revenue Bonds, Series 2017</b>		
4.000% due 01/01/2043 (b)	3,600	3,732
5.000% due 01/01/2042	1,750	1,934
<b>California Pollution Control Financing Authority Revenue Bonds, Series 2010</b>		
5.250% due 08/01/2040	1,500	1,579
<b>California Pollution Control Financing Authority Revenue Bonds, Series 2012</b>		
5.000% due 07/01/2037	990	996
5.000% due 11/21/2045	985	996
<b>California Public Finance Authority Revenue Bonds, Series 2017</b>		
4.000% due 08/01/2047 (b)	5,400	5,437
<b>California State General Obligation Bonds, Series 2009</b>		
6.000% due 04/01/2038	10,000	10,206
<b>California State General Obligation Bonds, Series 2013</b>		
5.000% due 11/01/2043	7,000	7,714
<b>California State General Obligation Bonds, Series 2016</b>		
4.000% due 09/01/2046	3,250	3,377
<b>California State General Obligation Bonds, Series 2018</b>		
4.000% due 10/01/2039	4,500	4,714
<b>California State Public Works Board Revenue Bonds, Series 2009</b>		
5.750% due 10/01/2030	3,000	3,120
6.000% due 11/01/2034	2,000	2,091
<b>California State Public Works Board Revenue Bonds, Series 2011</b>		
5.000% due 12/01/2029	2,000	2,179
<b>California State Public Works Board Revenue Bonds, Series 2013</b>		
5.000% due 03/01/2038	2,500	2,727

<b>California State University Revenue Bonds, Series 2015</b>		
5.000% due 11/01/2047	5,000	5,593
<b>California State University Revenue Bonds, Series 2016</b>		
5.000% due 11/01/2041 (b)	11,435	12,835
<b>California Statewide Communities Development Authority Revenue Bonds, (CM Insured), Series 2018</b>		
4.000% due 07/01/2043	1,350	1,372

<b>California Statewide Communities Development Authority Revenue Bonds, (FHA Insured), Series 2009</b>		
6.625% due 08/01/2029	2,135	2,221
6.750% due 02/01/2038	7,860	8,184
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2010</b>		
7.000% due 07/01/2040	3,760	4,030
7.500% due 06/01/2042	950	987
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2011</b>		
6.000% due 08/15/2042	5,600	6,030
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2012</b>		
5.000% due 04/01/2042	9,705	10,395
5.375% due 05/15/2038	4,500	4,738
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2016</b>		
4.000% due 08/15/2051	225	227
5.000% due 12/01/2036	1,500	1,620
5.000% due 06/01/2046	2,000	2,143
5.000% due 12/01/2046	2,000	2,128
5.250% due 12/01/2056	9,200	9,808
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2018</b>		
4.000% due 07/01/2048	1,000	1,007
4.000% due 12/01/2053	230	231
4.000% due 12/01/2057	2,000	2,005
<b>California Statewide Financing Authority Revenue Bonds, Series 2002</b>		
6.000% due 05/01/2037	2,000	2,001
<b>Chula Vista, California Revenue Bonds, Series 2004</b>		
5.875% due 02/15/2034	1,000	1,026
<b>Coronado Community Development Agency, California Tax Allocation Bonds, (AMBAC Insured), Series 2005</b>		
4.875% due 09/01/2035	7,615	7,616
<b>Escondido Union School District, California General Obligation Bonds, Series 2018</b>		
4.000% due 08/01/2043	1,240	1,282
4.000% due 08/01/2047	2,500	2,571
<b>Folsom Cordova Unified School District School Facilities Improvement District No. 5, California General Obligation Bonds, Series 2018</b>		
4.000% due 10/01/2043 (b)	3,600	3,726
<b>Foothill-Eastern Transportation Corridor Agency, California Revenue Bonds, Series 2014</b>		
3.950% due 01/15/2053	920	896
<b>Fremont Community Facilities District No. 1, California Special Tax Bonds, Series 2015</b>		

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5.000% due 09/01/2045	1,400	1,511
<b>Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2018</b>		
5.000% due 06/01/2030	1,500	1,705
5.000% due 06/01/2034	4,500	5,041
5.000% due 06/01/2047	13,000	13,318
<b>Grossmont-Cuyamaca Community College District, California General Obligation Bonds, Series 2018</b>		
4.000% due 08/01/2047 (b)	5,000	5,122
<b>Hayward Unified School District, California General Obligation Bonds, Series 2015</b>		
5.000% due 08/01/2038	3,000	3,297
<b>Imperial Irrigation District Electric System, California Revenue Bonds, Series 2011</b>		
5.000% due 11/01/2041	4,500	4,797
<b>Imperial Irrigation District Electric System, California Revenue Bonds, Series 2017</b>		
4.000% due 11/01/2041 (b)	7,375	7,584
<b>Irvine Unified School District, California Special Tax Bonds, Series 2010</b>		
6.700% due 09/01/2035	515	547
<b>Lancaster Redevelopment Agency, California Tax Allocation Bonds, Series 2009</b>		
6.875% due 08/01/2039	1,000	1,042
<b>Long Beach Bond Finance Authority, California Revenue Bonds, Series 2007</b>		
5.500% due 11/15/2030	460	561
5.500% due 11/15/2037	7,500	9,433
<b>Long Beach Unified School District, California General Obligation Bonds, Series 2009</b>		
5.250% due 08/01/2019 (b)	9,395	9,666
5.250% due 08/01/2033 (b)	605	622
<b>Long Beach, California Airport System Revenue Bonds, Series 2010</b>		
5.000% due 06/01/2040	500	521
<b>Los Angeles County, California Facilities Inc Revenue Bonds, Series 2018</b>		
4.000% due 12/01/2048	2,500	2,550
<b>Los Angeles Department of Water &amp; Power, California Revenue Bonds, Series 2014</b>		
5.000% due 07/01/2043	3,000	3,308
<b>Los Angeles Department of Water &amp; Power, California Revenue Bonds, Series 2016</b>		
5.000% due 07/01/2046 (b)	10,000	11,211
<b>Los Angeles Unified School District, California General Obligation Bonds, Series 2009</b>		
5.000% due 01/01/2034	11,000	11,248
<b>Los Angeles, California Wastewater System Revenue Bonds, Series 2017</b>		
5.000% due 06/01/2039	1,000	1,155

<b>M-S-R Energy Authority, California Revenue Bonds, Series 2009</b>		
6.500% due 11/01/2039	16,445	22,551
7.000% due 11/01/2034	1,000	1,397
<b>Manteca Redevelopment Agency, California Tax Allocation Bonds, (AMBAC Insured), Series 2004</b>		
5.000% due 10/01/2036	10,000	10,005
<b>Oakland Unified School District/Alameda County, California General Obligation Bonds, Series 2009</b>		
6.125% due 08/01/2029	5,000	5,182
<b>Pacifica School District, California General Obligation Bonds, Series 2018</b>		
4.000% due 08/01/2048	2,000	2,021
<b>Palomar Community College District, California General Obligation Bonds, Series 2017</b>		
4.000% due 08/01/2046 (b)	4,000	4,117
<b>Palomar Health, California Certificates of Participation Bonds, Series 2009</b>		
6.750% due 11/01/2039	4,750	5,003
<b>Poway Unified School District, California General Obligation Bonds, Series 2011</b>		
0.000% due 08/01/2040 (a)	11,000	4,487
0.000% due 08/01/2046 (a)	16,000	4,726



**River Islands Public Financing Authority, California Special Tax  
Bonds, Series 2015**

5.500% due 09/01/2045	3,000	3,195
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