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H&Q HEALTHCARE INVESTORS

Form NSAR-A

June 01, 2005

PAGE 1  
000 A000000 03/31/2005  
000 C000000 0000805267  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 C000000 6177728500  
002 A000000 30 ROWES WHARF  
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002 C000000 MA  
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008 A000001 HAMBRECHT & QUIST CAPITAL MANAGEMENT LLC  
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008 D020001 MA  
008 D030001 02110  
012 A000001 EQUISERVE TRUST COMPANY, N.A.  
012 B000001 85-113400  
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013 A000001 DELOITTE & TOUCHE LLP  
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015 A000001 STATE STREET BANK & TRUST CO.  
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PAGE 2  
015 C030001 02110  
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020 A000001 FRIEDMAN, BILLINGS, RAMSEY

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087	A030000	HQH
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088	C000000	N
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SIGNATURE	KATHLEEN ECKERT	
TITLE	CHIEF COMP. OFFICER	