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FOSTER CHARLES H JR

Form 4

January 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (1)

(Print or Type Responses)

(Print of Type I	Responses)										
			2. Issuer Name and Ticker or Trading Symbol LANDAMERICA FINANCIAL GROUP INC [LFG]				_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	ERICA FINANC IC., 101 GATEV		3. Date of Earliest Transaction (Month/Day/Year) 12/16/2004				X Director 10% Owner X Officer (give title Other (specify below)				
			mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
RICHMOND, VA 23235							Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/16/2004			M	3,675	A	\$0	101,622	D		
Common Stock	12/16/2004			D	3,675	D	\$ 56.14	97,947	D		
Common Stock								15,786.4285	I	By 401(k) plan	
a											

1,500

Ι

by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (2)	\$ 0	12/16/2004		M	3,675	12/16/2004	12/16/2007	Common Stock	3,675

Reporting Owners

Reporting Owner Name / Address	Relationsnips				
•	Director	10% Owner	Officer	Other	
FOSTER CHARLES H JR LANDAMERICA FINANCIAL GROUP, INC. 101 GATEWAY CENTRE PARKWAY RICHMOND, VA 23235	X		Chairman & Chief Executive		

Signatures

By: Wm. Chadwick Perrine For: Charles H.

Foster, Jr. 01/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by trust of which Charles H. Foster, Jr. is trustee with investment power and of which members of his immediate family are beneficiaries. Mr. Foster is a director and officer of the Issuer.
- The phantom stock units disposed were cash units that vested on the anniversary date of the grant. The units were hypothetically (2) converted to common stock and hypothetically sold at the closing price on December 16, 2004, with the insider receiving cash for the value of the units. The reporting of this transaction should have taken place two business days after the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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