

LANDAMERICA FINANCIAL GROUP INC
 Form 3
 January 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Bedell Paul M | | (Month/Day/Year) | LANDAMERICA FINANCIAL GROUP INC [LFG] | |
| (Last) | (First) | (Middle) | 01/01/2007 | |
| 5600 COX ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| GLEN ALLEN,Â VAÂ 23060 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Executive Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock ⁽¹⁾ | 4,501 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | Amount or Number of | | |

| | | | | Shares | | (I) (Instr. 5) | |
|-------------------------------------|------------|------------|--------------|----------|------|-------------------|---|
| Deferred Stock Units ⁽²⁾ | 08/08/1988 | 08/08/1988 | Common Stock | 1,188.61 | \$ 0 | D | Â |
| Phantom Stock ⁽³⁾ | 12/16/2004 | 02/28/2010 | Common Stock | 2,660 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bedell Paul M 5600 COX ROAD GLEN ALLEN, VA 23060 | Â | Â | Â Executive Vice President | Â |

Signatures

By: Wm. Chadwick Perrine For: Paul M. Bedell 01/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities being reported are the total shares received from three restricted stock grants dated 12/16/03, 2/28/05 and 2/28/06 which vest in 25% increments on each anniversary of the grant dates.

(2) The deferred stock units are the reporting person's holdings in the Company deferral plan as of the date of this form filing. There is no conversion or exercise price of derivative security (Box 4), or no exercisable or expiration date (Box 2) for these holdings.

(3) The phantom stock holdings reflect the total remaining from grants made on 12/16/03, 2/28/05 and 2/28/06, and each phantom share is representative of one share of the issuer's stock on the grant dates. The phantom stock vests in 25% increments on each anniversary of the grant dates and is payable in cash determined by the closing price of the issuer's stock on the anniversary dates.

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Remarks:

Exhibit List

Exhibit 24 (Power of Attorney) is included with this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.