

NEW JERSEY RESOURCES CORP
 Form 4
 November 03, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TARNEY WAYNE K

2. Issuer Name and Ticker or Trading Symbol
 NEW JERSEY RESOURCES CORP
 [NJR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/01/2004

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Sr. V.P., Strategic Planning

C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/01/2004		M			3,000	A	\$ 27.333	0	D	
Common Stock	11/01/2004		S			400	D	\$ 41.27	0	D	
Common Stock	11/01/2004		S			950	D	\$ 41.29	0	D	
Common Stock	11/01/2004		S			600	D	\$ 41.3	0	D	
	11/01/2004		S			50	D	\$ 41.33	0	D	

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Common Stock							
Common Stock	11/01/2004	S	150	D	\$ 41.4	0	D
Common Stock	11/01/2004	S	150	D	\$ 41.45	0	D
Common Stock	11/01/2004	S	700	D	\$ 41.49	0	D
Common Stock	11/01/2004	M	15,000	A	\$ 24.625	0	D
Common Stock	11/01/2004	S	100	D	\$ 40.95	0	D
Common Stock	11/01/2004	S	150	D	\$ 40.96	0	D
Common Stock	11/01/2004	S	200	D	\$ 40.98	0	D
Common Stock	11/01/2004	S	400	D	\$ 41	0	D
Common Stock	11/01/2004	S	850	D	\$ 41.01	0	D
Common Stock	11/01/2004	S	300	D	\$ 41.02	0	D
Common Stock	11/01/2004	S	150	D	\$ 41.05	0	D
Common Stock	11/01/2004	S	50	D	\$ 41.06	0	D
Common Stock	11/01/2004	S	100	D	\$ 41.07	0	D
Common Stock	11/01/2004	S	50	D	\$ 41.09	0	D
Common Stock	11/01/2004	S	1,450	D	\$ 41.1	0	D
Common Stock	11/01/2004	S	100	D	\$ 41.11	0	D
Common Stock	11/01/2004	S	400	D	\$ 41.12	0	D
Common Stock	11/01/2004	S	300	D	\$ 41.13	0	D
Common Stock	11/01/2004	S	700	D	\$ 41.14	0	D
	11/01/2004	S	1,500	D	\$ 41.15	0	D

Common Stock							
Common Stock	11/01/2004		S	450	D	\$ 41.16 0	D
Common Stock	11/01/2004		S	500	D	\$ 41.17 0	D
Common Stock	11/01/2004		S	600	D	\$ 41.18 0	D
Common Stock	11/01/2004		S	500	D	\$ 41.19 0	D
Common Stock	11/01/2004		S	2,550	D	\$ 41.2 0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option (Right-To-Buy)	\$ 27.333 ⁽²⁾	11/01/2004		M		3,000 ⁽²⁾		11/29/2001 ⁽⁴⁾	11/29/2010	Common Stock
Option (Right-To-Buy)	\$ 24.625 ⁽³⁾	11/01/2004		M		15,000 ⁽³⁾		01/26/2000 ⁽⁴⁾	01/26/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TARNEY WAYNE K C/O NEW JERSEY RESOURCES CORPORATION 1415 WYCKOFF ROAD			Sr. V.P., Strategic Planning	

WALL, NJ 07719

Signatures

Oleta J. Harden - Attorney-In-Fact (POA
on file)

11/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is form 1 of 2. Number of entries exceeds lines allowed on form. Please see continuation of Form 4 on form 2 of 2.
- (2) Original 40,000 options at \$41.00 per share were previously reported. This changed to 60,000 options at a price of \$27.333 per share due to 3 for 2 stock split effective 3/1/02.
- (3) Original 10,000 options at \$36.9375 per share were previously reported. This changed to 15,000 options at a price of \$24.625 per share due to 3 for 2 stock split effective 3/1/02.
- (4) Options are exercisable 25% each year beginning on the first anniversary date of the grant, which is listed here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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