BANK OF HAWAII CORP

Form 4 May 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

TAKAKI DONALD M Syn			2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]				5. Relationship of Reporting Person(s) to Issuer		
							(Check all applicable)		
(Last)	(First) (M		Earliest Tra	ansaction			W D'	100	
`			(Month/Day/Year) 05/04/2016				X Director Officer (gives below)		Owner or (specify
(Street) 4. If An			If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
	Filed(Mon	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
HONOLULU, HI 96846							Form filed by More than One Reporting Person		
(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. SecurionAcquirect Disposed (Instr. 3,	d (A) o))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Ilisti. 3 alid 4)		
Common Stock	05/04/2016		M	17	A	<u>(1)</u>	52,944	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exercis		7. Title and A		
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Code	onNumber of	Expiration Dat (Month/Day/Y		Underlying S (Instr. 3 and		Derivative Security
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	· · · · · · · · · · · · · · · · · · ·				(Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Direc. Deferred Comp / Plan - BOHC	\$ 0 <u>(1)</u>	05/04/2016		M	17	05/04/2016	(2)	Common Stock	17	\$ 0 <u>(1</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
TAKAKI DONALD M P.O. BOX 2900 HONOLULU, HI 96846	X						

Signatures

Fund

DONALD
TAKAKI

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person, who retired on April 28, 2016, elected to receive a partial distribution from the Bank of Hawaii Corporation

Directors' Deferred Compensation Plan. Each phantom share was the economic equivalent of one share of the issuer's common stock. On conversion date, 17 of the reporting person's phantom shares held in the Bank of Hawaii Corporation Directors' Deferred Compensation Plan were settled for an equal number of shares.

(2) The expiration date is the same as the exercisable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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