

BANK OF HAWAII CORP
Form 4
December 11, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TANOUE DONNA A

(Last) (First) (Middle)
P.O. BOX 2900
(Street)
HONOLULU, HI 96846
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BANK OF HAWAII CORP [BOH]

3. Date of Earliest Transaction
(Month/Day/Year)
12/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chair

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 12/09/2015 | | M | | 28,654 A \$ 50.72 | D | |
| Common Stock | 12/09/2015 | | S | | 17,372 (1) D \$ 62.68 (2) | D | |
| Common Stock | 12/09/2015 | | S | | 1,700 (1) D \$ 63.59 (2) | D | |
| Common Stock | 12/09/2015 | | S | | 6,200 (1) D \$ 64.66 (2) | D | |

| | | | | |
|--------------|--|-------------------|---|-------------------------------|
| Common Stock | | 27 ⁽³⁾ | I | Cust under UMTA for daughter |
| Common Stock | | 987 | I | Mother's Trust ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| 2005 Stock Option / Option (Right to buy) | \$ 50.72 | 12/09/2015 | | M | 28,654 | 12/21/2005 12/16/2015 | Common Stock | 28,654 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| TANOUE DONNA A P.O. BOX 2900 HONOLULU, HI 96846 | | | Vice Chair | |

Signatures

DONNA TANOUE
12/11/2015

**Signature of Reporting Person
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sales via a cashless exercise of expiring options were effected pursuant to a pre-established 10b5-1 trading plan adopted by reporting person on January 29, 2015.

(2) The prices reported in Column 4 for the sales on 12/9/2015 are weighted average sales prices. These shares were sold pursuant to the 10b5-1 trading plan in multiple transactions at prices ranging from \$62.33 to \$64.92. Reporting person will provide, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(3) Reporting person disclaims personal ownership of these shares.

(4) The reporting person is a co-trustee of her mother's revocable living trust, and is a contingent remainder man with respect to the amounts held, but disclaims beneficial ownership of the securities held in this capacity. This report shall not be deemed an admission of beneficial ownership of the securities held within this trust for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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