

BANNISTER DAVID G/
Form 4
April 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANNISTER DAVID G/

(Last) (First) (Middle)

13410 SUTTON PARK DRIVE
SOUTH

(Street)

JACKSONVILLE, FL 32224

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LANDSTAR SYSTEM INC [LSTR]

3. Date of Earliest Transaction
(Month/Day/Year)

04/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/23/2008		M		\$ 25,000	A	40,680
					12.9738		D
Common Stock	04/23/2008		S		\$ 49.5	D	40,280
Common Stock	04/23/2008		S		\$ 49.51	D	38,580
Common Stock	04/23/2008		S		\$ 49.52	D	36,852
Common Stock	04/23/2008		S		\$ 49.53	D	36,833

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Common Stock	04/23/2008	S	160	D	\$ 49.55	36,673	D
Common Stock	04/23/2008	S	100	D	\$ 49.57	36,573	D
Common Stock	04/23/2008	S	740	D	\$ 49.58	35,833	D
Common Stock	04/23/2008	S	1,416	D	\$ 49.59	34,417	D
Common Stock	04/23/2008	S	1,065	D	\$ 49.6	33,352	D
Common Stock	04/23/2008	S	635	D	\$ 49.61	32,717	D
Common Stock	04/23/2008	S	1,400	D	\$ 49.62	31,317	D
Common Stock	04/23/2008	S	1,519	D	\$ 49.63	29,798	D
Common Stock	04/23/2008	S	714	D	\$ 49.64	29,084	D
Common Stock	04/23/2008	S	100	D	\$ 49.65	28,984	D
Common Stock	04/23/2008	S	500	D	\$ 49.66	28,484	D
Common Stock	04/23/2008	S	449	D	\$ 49.67	28,035	D
Common Stock	04/23/2008	S	1,605	D	\$ 49.72	26,430	D
Common Stock	04/23/2008	S	695	D	\$ 49.73	25,735	D
Common Stock	04/23/2008	S	600	D	\$ 49.74	25,135	D
Common Stock	04/23/2008	S	100	D	\$ 49.745	25,035	D
Common Stock	04/23/2008	S	100	D	\$ 49.7475	24,935	D
Common Stock	04/23/2008	S	3,200	D	\$ 49.75	21,735	D
Common Stock	04/23/2008	S	500	D	\$ 49.76	21,235	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.9738	04/23/2008		M	25,000	(1) 05/12/2012	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BANNISTER DAVID G/
13410 SUTTON PARK DRIVE SOUTH X
JACKSONVILLE, FL 32224

Signatures

L. Kevin Stout,
Attorney-in-fact 04/25/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options became exercisable as to 4,000 shares on 05/12/2003 and 21,000 shares on 05/12/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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