

HARMONY GOLD MINING CO LTD

Form 6-K

February 04, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 04 February 2016

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No  X

Harmony Gold Mining Company Limited  
Registration number 1950/038232/06  
Incorporated in the Republic of South Africa  
ISIN: ZAE000015228  
JSE share code: HAR

(“Harmony” and/or “the Company”)

**Harmony’s strong cash flows underpin profitable quarter**

- Safety parameters improving; working towards zero harm

- 7% increase in underground recovered grade

- 2% increase in production

- All-in sustaining costs down by 7% at R434 834/kg (down 15% to US\$950/oz)

- 84% increase in production profit to R1.29 billion (68% to US\$91 million)

- Headline earnings of R74 million (US\$5 million)

- Net debt reduction of R127 million (US\$29 million)

Harmony Gold Mining Company Limited (“Harmony” and/or “the Company”) is pleased to announce that it recorded another solid set of results for the second quarter of financial year 2016 – three consecutive quarters of increased delivery.

Underground grade was 7% higher, with the majority of Harmony’s operations producing higher kilograms and generating net free operational cash flow. Combined with a 7% increase in the average R/kg gold price received of R507 490/kg, revenue increased by 10% to R4.57 billion (to US\$321 million) during the quarter.

Harmony’s production profit increased by 84% to R1.29 billion (68% to US\$91 million) quarter on quarter, mainly due to a 7% increase in the gold price received and supported by a 2% increase in gold production.

“Higher production means that Harmony’s cash flow is strengthened, our margins are growing, we are able to repay our debt and to fund Golpu. The higher R/kg gold price is simply an added bonus”, said chief executive officer, Peter Steenkamp.

All-in sustaining costs for all operations decreased by 7% to R434 834/kg in the December 2015 quarter, compared to R466 061/kg in the September 2015 quarter (15% decrease to US\$950/oz).

Better production results resulted in Harmony recording headline earnings of R74 million (US\$5 million).  
ends.

For more details contact:

Henrika Ninham

Investor Relations Manager

On +27 (0)82 759 1775

Marian van der Walt

Executive: Corporate and Investor Relations

+27(0) 82 888 1242

Johannesburg, South Africa

4 February 2016

Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

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of

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**Issued by Harmony Gold  
Mining Company Limited**

**For more details contact:**

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P O Box 2

Randfontein

South Africa 1760

T +27 (11) 411 2000

**Listing codes:**

JSE: HAR

NYSE: HMY

**ISIN no:**

ZAE000015228

**Registration no:** 1950/038232/06

Harmony Gold Mining Company Limited

(Harmony), a world-class gold mining

and exploration company, has

operations and assets in South Africa

and Papua New Guinea. Harmony,

which has more than 60 years'

experience in the industry, is the third

largest gold producer in South Africa.

Our assets include 9 underground

mines and 1 open pit operation and

several surface sources in South Africa.

Our assets in PNG – an open pit mine

(Hidden Valley), as well as the

significant Golpu project – are held in a

joint venture. We also own several

exploration tenements, in Papua New

Guinea.

The company's primary stock exchange

listing is on the JSE with a secondary

listing on the New York Stock

Exchange. The bulk of our shareholders

are in South Africa and the United

States. Additional information on the

company is available on the corporate

website, [www.harmony.co.za](http://www.harmony.co.za).

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- 2% increase in production
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- Net debt reduction of R127 million (US\$29 million)

**Johannesburg: Thursday, 4 February 2016.** Harmony Gold Mining Company Limited (“Harmony” and/or “the Company”) is pleased to announce that it recorded another solid set of results for the second quarter of financial year 2016 – three consecutive quarters of increased delivery.

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ends.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: February 4, 2016

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director