ABERDEEN AUSTRALIA EQUITY FUND INC
Form N-PX
August 30, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-04438

Aberdeen Australia Equity Fund, Inc.
(Exact name of registrant as specified in charter)

Gateway Center 3
100 Mulberry Street
Newark, New Jersey 07102
(Address of principal executive offices) (Zip code)

Mr Beverly Hendry
300 S.E. 2nd Street, Suite #820
Fort Lauderdale, Florida 33301
(Name and address of agent for service)

Registrant's telephone number, including area code: 973-367-1495

Date of fiscal year end: 10/31

Date of reporting period: 07/01/2003 - 06/30/2004

ITEM 1. PROXY VOTING RECORD
The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

(a) The name of the issuer of the portfolio security;

(b) The exchange ticker symbol of the portfolio security;

(c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;

(d) The shareholder meeting date;

(e) A brief identification of the matter voted on;

(f) Whether the matter was proposed by the issuer or by a security holder;

(g) Whether the registrant cast its vote on the matter;

(h) How the registrant cast its vote (e.g., for or against proposal, or abstain; for or withhold regarding election of directors); and

(i) Whether the registrant cast its vote for or against management.

Investment Company Report

Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004
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Aberdeen Australia Equity Fund Agenda Number: 700484974

APN NEWS AND MEDIA LIMITED

Security: Q1076J107 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 28-Apr-04
ISIN: AU000000APN4

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	Receive and approve the financial statements, the Directors report and the independent audit report for the YE 31 DEC 2003	Non-Voting		
1.	Re-elect Mr. Kevin J. Luscombe as a Director, who retires by rotation	Mgmt	For	*
2.	Re-elect Ms. Sallyanne Atkinson as a Director, who retires by rotation	Mgmt	For	*
3.	Re-elect Mr. Liam P. Healy as a Director, who retires by rotation	Mgmt	For	*
4.	Re-elect Mr. Albert E. Harris as a Director, who retires by rotation	Mgmt	For	*
5.	Re-elect Mr. Donal J. Buggy as a Director, who retires by rotation	Mgmt	For	*
6.	Re-elect Mr. Pierce P.J. Cody as a Director of the Company, who retires by rotation in accordance with the Company s Constitution and the Listing Rules of Australian Stock Exchange Limited ASX	Mgmt	For	*
7.	Re-elect Mr. Peter M. Cosgrove as a Director of the Company, who retires by rotation in accordance with the Company s Constitution and the Listing Rules of Australian Stock Exchange Limited ASX	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
8.	Re-elect Mr. John H. Maasland as a Director of the Company, who retires by rotation in accordance	Mgmt	For	*

	with the Company s Constitution and the Listing Rules of Australian Stock Exchange Limited ASX			
9.	Approve to increase the maximum yearly aggregate sum payable to Directors of the Company from AUD 250,000 to AUD 750,000 under Article 71(1) of the Company s Constitution	Mgmt	For	*
10.	Authorize the Directors of the Company, pursuant to the Company s Executive and Director Option Plan EDOP to issue to Mr. Brendan M.A. Hopkins, a Director and the Company s Chief Executive, options to subscribe for up to 1,500,000 fully paid oridnary shares in the capital of the Company and to issue fully paid oridnary shares following the exercise of any options in accordance with the EDOP	Mgmt	Against	*
	Transact any other business	Non-Voting		

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700394303

AUSTRALIA & NEW ZEALAND BANKING GROUP LTD

Security: Q09504137 Meeting Type: Ordinary General Meeting
Ticker: Meeting Date: 13-Aug-03
ISIN: AU000000ANZ3

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
S.1	Approve the specified terms of the selective buy-back agreement relating to the preference shares issued by the Company in SEP 1998 and NOV 1998	Mgmt	For	*
S.2	Amend the Company s Constitution by adding Rule 23.10 immediately after Rule 23.9	Mgmt	For	*
3.	Approve to issue, for all purposes including the listing rules of the Australian Stock Exchange Ltd, of up to 12,500,000 reset preferred securities at an issue price of AUD 100 each, to raise up to AUD 1,250, substantially on the specified general terms and conditions	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700434195

AUSTRALIA & NEW ZEALAND BANKING GROUP LTD

Security: Q09504137 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 19-Dec-03
ISIN: AU000000ANZ3

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Approve the annual report, financial statements and the reports of the Directors and the Auditors for the YE 30 SEP 2003	Non-Voting		
2.a	Re-elect Mr. J.C. Dahlsen as a Director, who retires in accordance with the Company s Constitution	Mgmt	For	*
2.b	Re-elect Mr. C.B. Goode as a Director, who retires in accordance with the Company s Constitution	Mgmt	For	*
2.c	PLEASE NOTE THAT THIS IS A SHAREHOLDERS PROPOSAL: Elect Ms. J.I. Buckland as a Director	Shr		
	PLEASE NOTE THAT ALTHOUGH THERE ARE 3 CANDIDATES TO BE ELECTED AS DIRECTORS, THERE ARE ONLY 2 VACANCIES AVAILABLE TO BE FILLED AT THE MEETING. THE STANDING INSTRUCTIONS FOR THIS MEETING WILL BE DISABLED AND, IF YOU CHOOSE, YOU ARE REQUIRED TO VOTE FOR ONLY 2 OF THE 3 DIRECTORS. THANK YOU	Non-Voting		

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Aberdeen Australia Equity Fund Agenda Number: 700414333

AUSTRALIAN STOCK EXCHANGE LTD

Security: Q1080Z105 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 23-Oct-03
ISIN: AU000000ASX7

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the financial report, Directors report and the Auditor s report for the Australian Stock Exchange Limited ASX and controlled entities for the YE 30 JUN 2003	Mgmt	For	*
2.	Receive the statement of financial position balance sheet and Auditor s report for the	Mgmt	For	*

National Guarantee Fund for the YE 30 JUN 2003

3.	Elect Mr. Jillian Shirley Segal as a Director of the ASX in accordance with the Constitution of ASX	Mgmt	For	*
4.	Re-elect Mr. Michael John Sharpe as a Director of ASX, who retires in accordance with the Constitution of ASX	Mgmt	For	*
5.	Re-elect Ms. Catherine Mary Walter as a Director of ASX, who retires in accordance with the Constitution of ASX	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700468689

AXA ASIA PACIFIC HOLDINGS LTD

Security: Q12354108 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 14-Apr-04
ISIN: AU000000AXA5

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Approve the financial report, Directors report and the Auditor s report for the YE 31 DEC 2003	Mgmt	For	*
2.a	Re-elect Mr. R.H. Allert as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*
2.b	Re-elect Mr. M. Butler as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*
2.c	Re-elect Mr. T.B. Finn as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*
2.d	Re-elect Mr. B. Jantet as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*
2.e	Re-elect Mr. Lin Xizhong as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*
2.f	Re-elect Mr. A.R.D. Monro-Davies as a Director in accordance with the Company s Constitution, who retires by rotation	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
3.	Approve the participation of Mr. A.L. Owen Group Chief Executive in the acquisition of rights to acquire up to 1,000,000 allocation rights and up to 1,000,000 ordinary shares in AXA APH on the exercise of those rights and the acquisition of up to 80,000 performance rights and up to 80,000 ordinary shares in AXA APH on the exercise of those rights, such participation to be in accordance with terms of the Executive performance plan	Mgmt	Against	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700418228

BHP BILLITON LTD

Security: Q1498M100 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 13-Nov-03
ISIN: AU000000BHP4

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive the financial statements for BHP Billiton Limited for the YE 30 JUN 2003, together with the Directors report and the Auditors report	Mgmt	For	*
2.	Receive the financial statements for BHP Billiton PLC for the YE 30 JUN 2003, together with the Directors report and the Auditors report	Mgmt	For	*
3.	Re-elect Dr. D C Brink as a Director of BHP Billiton Limited	Mgmt	For	*
4.	Re-elect Dr. D C Brink as a Director of BHP Billiton PLC	Mgmt	For	*
5.	Re-elect Mr. M A Chaney as a Director of BHP Billiton Limited	Mgmt	For	*
6.	Re-elect Mr. M A Chaney as a Director of BHP Billiton PLC	Mgmt	For	*

7.	Re-elect Lord Renwick of Clifton as a Director of BHP Billiton Limited	Mgmt	For	*
8.	Re-elect Lord Renwick of Clifton as a Director of BHP Billiton PLC	Mgmt	For	*
9.	Elect Mr. M Salamon as a Director of BHP Billiton Limited	Mgmt	Abstain	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
10.	Elect Mr. M Salamon as a Director of BHP Billiton PLC	Mgmt	Abstain	*
11.	Elect Dr. J G Buchanan as a Director of BHP Billiton Limited	Mgmt	Abstain	*
12.	Elect Dr. J G Buchanan as a Director of BHP Billiton PLC	Mgmt	Abstain	*
13.	Re-appointment KPMG Audit PLC and PricewaterhouseCoopers LLP as Auditors of BHP Billiton PLC; and authorize the Directors to agree their remuneration	Mgmt	For	*
14.	Approve that the authority and power to allot relevant securities conferred on the Directors by Article 9 of BHP Billiton PLC s Articles of Association be renewed for the period ending on the date of the BHP Billiton PLC AGM in 2004 or on 23 JAN 2005 whichever is earlier, and for such period the Section 80 amount (under the United Kingdom Companies Act 1985) shall be USD 265,926,499.00	Mgmt	For	*
S.15	Approve that the authority and power to allot equity securities for cash conferred on the Directors by Article 9 of BHP Billiton PLC s Articles of Association be renewed for the period referred to in such resolution and for such period the Section 89 amount (under the United Kingdom Companies Act 1985) shall be USD 61,703,675.00	Mgmt	For	*
S.16	Authorize BHP Billiton PLC, in accordance with Article 6 of its Articles of Association and Section 166 of the United Kingdom Companies Act 1985, to make market purchases (as defined in Section 163 of that Act) of ordinary shares of USD 0.50 nominal value each in the capital of BHP Billiton PLC (shares) provided that: a) the maximum aggregate number of shares hereby authorized to be purchased shall be 246,814,700, being 10% of issued capital; b) the minimum	Mgmt	For	*

price which may be paid for each share is USD 0.50, being the nominal value of the shares; c) the maximum price which may be paid for any share

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	is not more than 5% above the average of the middle market quotations for a share taken from the London Stock Exchange Daily Official List for the 5 business days immediately preceding the date of purchase of the shares; and d) the authority conferred by this resolution shall, unless renewed prior to such time, expire on the earlier of the end of the next AGM of BHP Billiton to be held in 2004 or on 12 MAY 2005 (provided that BHP Billiton PLC may enter into a contract for the purchase of shares before the expiry of this authority which would or might be completed wholly or partly after such expiry)			
17.	Approve the Remuneration Report for the YE 30 JUN 2003	Mgmt	For	*
18.	Approve the grant of Deferred Shares, Options and Performance Shares to Executive Director and Chief Executive Officer, Mr C W Goodyear, under the BHP Billiton Limited Group Incentive Scheme for all purposes, including for the purpose of ASX Listing Rule 10.14	Mgmt	Against	*
19.	Approve the grant of Deferred Shares, Options and Performance Shares to Executive Director and Senior Minerals Executive, Mr M Salamon, under the BHP Billiton PLC Group Incentive Scheme for all purposes, including for the purpose of ASX Listing Rule 10.14	Mgmt	Against	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700417593

COMMONWEALTH BANK OF AUSTRALIA

Security: Q26915100 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 31-Oct-03

ISIN: AU000000CBA7

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Discuss the financial report, the Directors report and the Auditor s report for the YE 30 JUN 2003	Mgmt	For	*
2.A	Re-elect Mr. A B Daniels as a Director who retires and, being eligible, offers himself for re-election, in accordance with Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia	Mgmt	For	*
2.B	Re-elect Mr. W G Kent as a Director who retires and, being eligible, offers himself for re-election, in accordance with Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia	Mgmt	For	*
2.C	Re-elect Mr. F D Ryan as a Director who retires and, being eligible, offers himself for re-election, in accordance with Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia	Mgmt	For	*
2.D	Re-elect Mr. F J Swan as a Director who retires and, being eligible, offers himself for re-election, in accordance with Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia	Mgmt	For	*
2.E	Re-elect Ms. S C Kay as a Director who retires and, being eligible, offers herself for re-election, in accordance with Articles 11.4(b) of the Constitution of Commonwealth Bank of Australia	Mgmt	For	*
S.3	PLEASE NOTE THAT THIS IS A SHAREHOLDER S PROPOSAL: Approve that the Board of Directors issue a report (at reasonable cost and omitting proprietary information) to shareholders by 1 MAY 2004 to include: a discussion of the direct and indirect environmental risks and opportunities that may	Shr	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	significantly affect the Company s short and long term value and how they might impact on the business; a description of the Company s policies and procedures for managing direct and indirect risks to short term and long term value arising from environmental risks; Recognizing the ongoing controversy surrounding the logging			

of our old growth forests; the range of issues covered by the report should also include but not be limited to: 1) The risk of engaging in any commercial relationship which approve or ratify the development of, clearfelling of, selective logging of, or expenditure of funds on any activity which is likely to damage or destroy, identified property as defined in Clause 3 by a subsidiary, joint venture, partnership, trust, or other entity in which the Company has a pecuniary interest; 2) The impact upon the bank of not engaging in any commercial relationship that shall have the effect of causing the company to develop, clearfell, selectively log, or expend funds on any activity which is likely to damage or destroy, identified property as defined in Clause 3 below; 3) For the purposes of Clauses 1 and 2 above identified property means any real property or any part of any real property that is of high conservation value and old growth forest as defined by the reserve system attached to this document

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004

Aberdeen Australia Equity Fund Agenda Number: 700428091

FOODLAND ASSOCIATED LTD FOA

Security: Q3917P110 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 03-Dec-03
ISIN: AU000000FOA3

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and approve the financial statements of the Company and the consolidated financial statements of the Company and the entities it controlled for the last FY, together with the Directors report, the Directors declaration and the Auditor s report	Non-Voting		
2.a	Elect Mr. L.F. Bleasel as a Director of the Company, who retires in accordance with Article 10.3 of the Company s Constitution	Mgmt	For	*
2.b	Elect Mr. E. Fraunschiel as a Director of the Company, who retires in accordance with Article 10.3 of the Company s Constitution	Mgmt	For	*
2.c	Elect Mr. S. Crane as a Director of the Company, who retires in accordance with Article 10.11 of the Company s Constitution	Mgmt	For	*

2.d	Elect Mr. P.J. Mansell as a Director of the Company, who retires in accordance with Article 10.11 of the Company s Constitution	Mgmt	For	*
3.	Approve, for the purposes of ASX Listing Rule 10.14 and Article 2.3 of the Company s Constitution and for all other purposes, the acquisition by Mr. T.M. Coates, the Group Managing Director, of up to 20,000 ordinary shares in the Company under the FAL Employee Share Ownership Plan, at any time prior to 04 DEC 2004	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
4.	Approve, for the purposes of ASX Listing Rule 10.17 and Article 10.13 of the Company s Constitution and for all other purposes, to increase the maximum amount of remuneration other than the salary of the Executive Directors to be paid by the Company to all of its Directors in each FY for their services to be divided among themselves in accordance with Article 10.13 of the Company s Constitution by AUD 650,000 to a maximum of AUD 1,500,000	Mgmt	Against	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700413482

FOSTER S GROUP LTD

Security: Q3944W187 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 27-Oct-03
ISIN: AU000000FGL6

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	Receive and consider the concise financial report and the financial report (financial statements, notes and Directors declaration) for the YE 30 JUN 2003, together with the consolidated accounts of the Company and its controlled entities in accordance with the	Non-Voting		

	Corporations Act 2001, and the respective reports of the Directors and Auditors			
1.	Re-elect Mrs. M L Cattermole as a Director who retires by rotation in accorance with the Company s Constitution	Mgmt	For	*
2.	Approve, as an exception to ASX Listing Rule 7.1, the issue of securities under the Foster s Employee Share and Option Plan, the Foster s 2001 International Employee Share Plan (No.1) and the Foster s 2001 International Employee Share Plan (No.2)	Mgmt	For	*
3.	Approve, as an exception to ASX Listing Rule 7.1, the issue of securities under the Foster s Long Term Incentive Plan	Mgmt	For	*
4.	Approve, subject to the attainment of the relevant performance standards prescribed under the Foster s Long Term Incentive Plan (Plan), the acquisition of rights in respect of up to a maximum of 558,000 shares in respect of the 2003/2004 financial year by Mr. E T Kunkel, President and Chief Executive Officer of the Company, under the Plan	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700455961

FOSTER S GROUP LTD

Security: Q3944W187 Meeting Type: Ordinary General Meeting
Ticker: Meeting Date: 17-Mar-04
ISIN: AU000000FGL6

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Approve that, for the purposes of Section 257C(1) of the Corporations Act 2001, the buy-back of up to 200 million fully paid ordinary shares in the Company during the next 12 months under an on-market buy-back, being in excess of the 10/12 limit as defined in Section 257B(4) of the Corporations Act 2001, as specified	Mgmt	For	*
2.	Re-elect Mr. Maxwell G. Ould as a Director, who retires in accordance with the Company s Constitution	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700505956

GASNET AUSTRALIA GROUP

Security: Q3974S106 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 21-May-04
ISIN: AU000000GAS2

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive in respect of each Member of the Group the financial report, the Director s report and the Auditor s report for the YE 31 DEC 2003	Mgmt	For	*
2.	Re-elect Mr. Peter Lowe as a Director, who retires by rotation in accordance with the constitution of GasNet Australia Investments Limited	Mgmt	For	*
3.	Re-elect Mr. Rod Keller as a Director, who retires by rotation in accordance with the constitution of GasNet Australia Investments Limited	Mgmt	For	*
4.	Approve, pursuant to Listing Rule 7.4, the placement of stapled securities	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700418002

ION LTD

Security: Q49800107 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 28-Oct-03
ISIN: AU000000ION0

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	Receive the financial statements of the Company for the YE 30 JUN 2003	Non-Voting		
1.	Re-elect Mr. Malcolm McComas as a Director, who is retiring by rotation	Mgmt	For	*

2.	Ratify and approve the issue of the fully paid ordinary shares in the Company to Warramunga Pty Ltd, in accordance with Listing Rule 7.4 of the Listing Rules of the Australian Stock Exchange Limited	Mgmt	For	*
	Transact any other business	Non-Voting		

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700422443

LEIGHTON HOLDINGS LTD

Security: Q55190104 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 06-Nov-03
ISIN: AU000000LEI5

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the financial report and reports of the Directors and Auditor for the YE 30 JUN 2003	Mgmt	For	*
2.1	Re-elect Mr. A. Drescher as a Director who retires by rotation in accordance with Clause 18 of the Company s Constitution	Mgmt	For	*
2.2	Re-elect Mr. R. Johnson as a Director who retires by rotation in accordance with Clause 18 of the Company s Constitution	Mgmt	For	*
2.3	Re-elect Mr. D.A. Mortimer as a Director who retires by rotation in accordance with Clause 18 of the Company s Constitution	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700432949

LION NATHAN LTD

Security: Q5585K109 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 17-Dec-03
ISIN: AU000000LNN6

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and approve the financial report, the Directors report and the Auditors report of the Company for the YE 30 SEP 2003	Non-Voting		
2.a	Re-elect Mr. Naomichi Asano as a Director, who retires by rotation	Mgmt	For	*
2.b	Re-elect Mr. Gienn Lawrene Lord Barnes as a Director, who retires by rotation	Mgmt	For	*
2.c	Re-elect Mr. Hitoshi Oshima as a Director, who retires by rotation	Mgmt	For	*
2.d	Re-elect Mr. Yasuhiro Satoh as a Director, who retires by rotation	Mgmt	For	*
2.e	Re-elect Mr. Barbara Kay Ward as a Director, who retires by rotation	Mgmt	For	*
3.	Approve that a AUD 200,000 increase in the maximum amount of remuneration payable in aggregate to Non-Executive Directors to a maximum amount of AUD 900,000 per annum, commencing with effect from 01 JAN 2004, is approved	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700434943

NATIONAL AUSTRALIA BANK LTD

Security: Q65336119 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 19-Dec-03
ISIN: AU000000NAB4

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Acknowledge the Chairman s address and presentation by the Managing Director and the Chief Executive Officer	Mgmt	For	*
2.	Receive and approve the financial report and the report of the Directors for the YE 30 SEP 2003, together with the Independent Audit report to the Members of the National	Mgmt	For	*
3.1	Re-elect Mr. P.J.B. Duncan as a Director, who retires in accordance with Article 10.3 of the	Mgmt	For	*

	National s Constitution			
3.2	Re-elect Dr. E.D. Tweddell as a Director, who retires in accordance with Article 10.3 of the National s Constitution	Mgmt	For	*
3.3	Re-elect Mrs. C.M. Walter as a Director, who retires in accordance with Article 10.3 of the National s Constitution	Mgmt	For	*
3.4	Appoint Mr. J.M. Stewart as a Director in accordance with Article 10.13 of the National s Constitution	Mgmt	For	*
3.5	Appoint Mr. J.G. Thorn as a Director in accordance with Article 10.13 of the National s Constitution	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
4.	Approve to grant of options, performance rights and shares to the Managing Director of National Australian Group Europe Limited, Mr. J.M. Stewart	Mgmt	Against	*
5.	Approve to grant of options, performance rights and shares to the Managing Driector and Chief Executive Officer, Mr. F.J. Cicutto	Mgmt	Against	*
6.	Approve: a) the amendment to the retirement benefits schemes for the Non-Executive Directors of the National and its controlled entities; and b) the acquisition of an interest in securities of the National by or on or on behalf of such Non-Executive Directors as determined by the National, who would otherwise have become entitled to a payment when they ceased to be a Director under the relevant retirement benefits scheme	Mgmt	For	*
7.	Approve to increase maximum remuneration by AUD 1,300,000 per annum to a maximum of AUD 500,000 per annum, provided by the National to the Non-Executive Directors of the National for their services both to the National and to entities with which the National is associated	Mgmt	Against	*
8.	Approve the acquisition of an interest in securities of the National by or on behalf of the Non-Executive Directors under the NED Non-Executive Director Share Plan	Mgmt	For	*
S.9	Approve the terms of the buy-back agreements under the selective buy-back Scheme relating to	Mgmt	For	*

the 0% preference shares may in certain circumstances convert

* Management position unknown since information regarding non-U.S. issuers is not readily available

Investment Company Report

Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004
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Aberdeen Australia Equity Fund Agenda Number: 700488681

PACIFICA GROUP LIMITED

Security: Q7207R108 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 07-May-04
ISIN: AU000000PBB7

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the financial report of the Company for the YE 31 DEC 2003 and the reports of the Directors and the Auditors	Non-Voting		
2.a	Re-elect Mr. Doug Curlewis as a Director	Mgmt	For	*
2.b	Re-elect Mr. Peter Hay as a Director	Mgmt	For	*
3.	Approve to increase the maximum aggregate remuneration which may be provided in each year by the Company to its Non-Executive Directors for their services as Directors from AUD 600,000 to AUD 800,000	Mgmt	For	*
4.	Approve to grant performance rights over not more than 250,000 unissued ordinary shares, pursuant to the Pacific Group Limited Executive Option and Performance Right Plan, to Mr. John Robert MacKenzie, the Managing Director	Mgmt	Against	*
5.	Approve to grant performance rights over not more than 100,000 unissued ordinary shares, pursuant to the Pacific Group Limited Executive Option and Performance Right Plan, to Mr. Anthony John Clarke, the Finance Director	Mgmt	Against	*
S.6	Approve to alter the Constitution of the Company effective immediately from the passing of this resolution	Mgmt	Abstain	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

Investment Company Report

Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004

Aberdeen Australia Equity Fund Agenda Number: 700464465

QBE INSURANCE GROUP LTD

Security: Q78063114 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 02-Apr-04
ISIN: AU000000QBE9

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and approve the financial reports and the reports of the Directors and of the Auditor for the YE 31 DEC 2003	Mgmt	For	*
2.a	Re-elect Mr. L.F. Bleasel AM as a Director of the Company, who retires in rotation in accordance with Clause 76 of the Company s Constitution	Mgmt	For	*
2.b	Re-elect Honorable N.F. Greiner AC as a Director of the Company, who retires in rotation in accordance with Clause 76 of the Company s Constitution	Mgmt	For	*
3.	Approve, for the purpose of ASX Listing Rule 10.17 and for all other purposes, to increase the maximum aggregate remuneration payable to all Non-Executive Directors by AUD 700,000 to AUD 2.2 million per FY, such remuneration to be divided among the Non-Executive Directors in fixed sums in such proportions and manner as they may determine	Mgmt	For	*
S.4	Amend the Company s Constitution, subject to the passing of Resolution 3, by inserting the new Clause 79A regarding the Non-Executive Directors retirement allowances	Mgmt	For	*
5.	Approve, for the purpose of ASX Listing Rule 10.14 and for all other purposes, the grant to the Chief Executive Officer, Mr. F.M. O Halloran of conditional rights over a maximum of 46,474 unissued ordinary shares in the Company and an option to subscribe for a maximum of 123,931 unissued ordinary shares of the Company and	Mgmt	For	*

Investment Company Report

Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	the allotment of ordinary shares in the Company on satisfaction of the conditions attached to the conditional rights and on valid exercise of the option under the Senior Executive Equity			

Scheme

* Management position unknown since information regarding non-U.S. issuers is not readily available

Investment Company Report

Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004
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Aberdeen Australia Equity Fund Agenda Number: 700465467

RIO TINTO LTD

Security: Q81437107 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 22-Apr-04
ISIN: AU000000RIO1

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
S.1	Authorize the Company to: a) buy back from Tinto Holdings Australia Pty Limited of fully paid ordinary shares in the Company, upon the terms and conditions in the draft Buy Back Agreement between the Company and Tinto Holdings Australia Pty Limited; and b) on-market buy backs by the Company of ordinary shares: i) make market buy back of ordinary shares, which be bought back on the market by the Company, not exceeding 10% of the minimum number of ordinary shares on issue excluding from that minimum number those ordinary shares held by or on behalf of Tinto Holdings Australia Pty Limited or any other subsidy or Rio Tinto PLC during such period; and ii) at a price per ordinary share of not more than 5% above the average market price of the ordinary shares calculated over the previous 5 business days on the Australian Stock Exchange	Mgmt	For	*
2.	Approve the Mining Companies Comparative Plan 2004 and the Share Option Plan 2004, subject to such modifications deemed necessary by the Directors to take account of the requirements of Australian Stock Exchange Limited, London Stock Exchange Limited or prevailing practice and authorize the Directors to adopt and carry the same into effect	Mgmt	Against	*
3.	Authorize the Directors, subject to the passing of Resolution 2, to grant any or all of the following before 22 APR 2007: a) options over ordinary shares under the Mining Companies Comparative Plan 2004; b) conditional awards of ordinary shares under the Mining Companies	Mgmt	Against	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	Comparative Plan 2004; and c) options under the Share Savings Plan, to Mr. Leigh Oxford of 871,000 options and 580,000 shares and Mr. Oscar Greeneveld of 303,000 and 212,000 shares			
4.	Elect Sir John Kerr as a Director	Mgmt	For	*
5.	Re-elect Mr. Leigh Clifford as a Director	Mgmt	For	*
6.	Re-elect Mr. Guy Elliott as a Director	Mgmt	For	*
7.	Re-elect Sir Richard Sykes as a Director	Mgmt	For	*
8.	Re-elect Sir Richard Giordano as a Director	Mgmt	For	*
9.	Approve the remuneration report set out in the 2003 annual review an the 2003 annual report and the financial statements	Mgmt	For	*
10	Re-appoint PricewaterhouseCoopers LLP as the Auditors of Rio Tinto Plc until the conclusion of the next AGM and authorize the Audit Committee to determine their remuneration	Mgmt	For	*
11.	Receive the Company s financial statements, the report of the Directors and the report of the Auditors for YE 31 DEC 2003	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

Investment Company Report

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Aberdeen Australia Equity Fund Agenda Number: 700421984

TABCORP HOLDINGS LIMITED TAH

Security: Q8815D101 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 30-Oct-03
ISIN: AU000000TAH8

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the financial statements and the reports of the Directors and of the Auditor in respect of the YE 30 JUN 2003	Mgmt	For	*
2.A	Re-elect Mr. A.G.Hodgson as a Director	Mgmt	For	*

2.B	Re-elect Mr. R.F.E. Warburton as a Director	Mgmt	For	*
S.3	Approve that, subject to receiving the written approval of the New South Wales Casino Control Authority and with effect from the later of the passing of this resolution and the receipt of that approval, the Constitution tabled at the meeting and signed by the Chairman for the purpose of identification be approved and adopted as the Constitution of the Company in substitution for and to the exclusion of the existing Constitution of the Company	Mgmt	For	*
4.	Approve that the maximum aggregate amount out of which Directors fees may be paid to all Directors by the Company and subsidiaries of the Company for their services as Directors of the Company or of such subsidiaries, in respect of each financial year of the Company commencing 1 JUL 2003, be increased from a total of AUD 1,200,000 per annum to a total of AUD 1,500,000 per annum	Mgmt	Against	*
5.	Approve the implementation and administration of the TABCORP Holdings Limited Long Term Performance Plan for eligible Executives of the Company in accordance with the Rules of the TABCORP Holdings Limited Long Term Performance Plan	Mgmt	Against	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
6.	Approve the implementation and administration of the TABCORP Holdings Limited Deferred Share Plan for eligible employees of the Company in accordance with the Rules of the TABCORP Holdings Limited Deferred Share Plan	Mgmt	For	*
7.	Approve that, subject to the passage of the resolutions proposed in items 5 and 6, in accordance with ASX Listing Rule 10,14, the Company is hereby authorized to grant to the Managing Director and Chief Executive Officer of the Company, Mr. Matthew Slatter, any or all of the following during the three year period following the AGM on 30 OCT 2003: a. Performance Options over ordinary shares pursuant to the Company s Long Term Performance Plan; b. Share Rights over ordinary shares pursuant to the Company s Long Term Performance Plan; and c. Fully paid ordinary shares (Shares) pursuant to the Company s Deferred Share Plan; in quantities not exceeding those set out below: Securities Plan Maximum number Performance	Mgmt	Against	*

Options Long Term Performance Plan 1.500,000
Share Rights Long Term Performance Plan 140,000
Shares Deferred Share Plan 190.000

8.	Approve that, subject to the passage of the resolutions proposed in Items 5 and 6, for the purposes of ASX Listing Rule 7.2 Exception 9, the Company hereby approves the issue of: a. Performance Options over ordinary shares pursuant to the Company s Long Term Performance Plan; b. Share Rights over ordinary shares pursuant to the Company s Long Term Performance Plan; and c. Fully paid ordinary shares pursuant to the Company s Deferred Share Plan, during the three year period following the AGM on 30 OCT 2003 as an exception to ASX Listing Rule 7.1	Mgmt	Against	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
9.	Approve that, for the purpose of Exception 7 in ASX Listing flule 7,2, Exception 3 in ASX Listing Rule 10.12 and for all other purposes, approval be given to the terms of the TABCORP Holdings Limited Dividend Reinvestment Plan, a copy of which is tabled at the meeting and signed by the Chairman for the purposes of identification	Mgmt	Abstain	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700409320

TELECOM CORPORATION OF NEW ZEALAND LTD

Security: Q89499109 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 09-Oct-03
ISIN: NZTELE0001S4

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Authorize the Directors to fix the Auditors remuneration	Mgmt		
2.	Re-elect Dr. Roderick Deane as a Director of the Company	Mgmt		

3.	Re-elect Mr. Paul Baines as a Director of the Company	Mgmt
4.	Grant authority to pay the remuneration of not more in aggregate than NZD 1,50,000 per annum to the Directors of the Company for their services as Directors of the Company and its subsidiaries	Mgmt
5.	Elect Mr. Lindsay Pyne as a Director of the Company	Mgmt
6.	Authorize the Company s Board of Directors to issue to Ms. Theresa Gattung during the period to 30 SEP 2006 of up to 500,000 ordinary shares in the Company, under the Performance Incentive Scheme	Mgmt
7.	Authorize the Company s Board of Directors to issue to Ms. Theresa Gattung during the period to 30 SEP 2006 of up to 1,500,000 options to acquire ordinary shares in the Company, under the Performance Option Scheme	Mgmt

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Aberdeen Australia Equity Fund Agenda Number: 700428332

TELSTRA CORPORATION LIMITED

Security: Q8975N105 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 14-Nov-03
ISIN: AU000000TLS2

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID #114306 DUE TO THE CHANGE IN VOTE STATUS FOR RESOLUTION NO. 1. ALL VOTES RECEIVED ON THE PREVIOUS NOTICE OF MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS NOTICE OF MEETING. WE APOLOGIZE FOR ANY INCONVENIENCE THAT THIS MAY HAVE CAUSED. THANK YOU.	Non-Voting		
1.	Chairman and CEO presentations	Non-Voting		
	PLEASE NOTE THAT ALTHOUGH THERE ARE 7 CANDIDATES STANDING FOR ELECTION, YOU MAY ONLY ELECT A MAXIMUM OF 5 CANDIDATES.	Non-Voting		
2.A	Re-elect Mr. John Fletcher as a Director	Mgmt	For	*
2.B	Re-elect Mr. Donald McGauchie as a Director	Mgmt	For	*
2.C	Elect Mr. Mervyn Vogt as a Director	Mgmt		

2.D	Re-elect Mr. John Ralph as a Director	Mgmt	For	*
2.E	Re-elect Mr. John Stocker as a Director	Mgmt	For	*
2.F	Elect Mr. Leonard Cooper as a Director	Mgmt		

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
2.G	Elect Mr. Kevin Bentley as a Director	Mgmt		
3.	Approve that the maximum aggregate remuneration payable out of the funds of the Company to non-Executive Directors of the Company for their services as Directors including their service on a committee of Directors be increased by AUD 170,000 per annum to AUD 1,320,000 per annum	Mgmt	For	*
S.4	Amend the Constitution of the Company to give the Board discretion as to the appointment of a Deputy Chairman and that accordingly the Constitution tabled at the meeting, and signed for the purposes of identification by the Company Secretary, be adopted as the Constitution of the Company in place of the present Constitution	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700414294

THE AUSTRALIAN GAS LIGHT COMPANY

Security: Q09680101 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 14-Oct-03
ISIN: AU000000AGL7

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the annual financial report of the Company and the consolidated entity for the YE 30 JUN 2003, and the reports of the Directors and Auditor	Mgmt	For	*
2.a	Re-elect Sir Ronald Brierley as a Director, who	Mgmt	For	*

	retires by rotation at the close of the meeting in accordance with Clause 58 of the Company s Constitution			
2.b	Re-elect Mr. G.J. Reaney as a Director, who retires by rotation at the close of the meeting in accordance with Clause 58 of the Company s Constitution	Mgmt	For	*
3.	Approve the acquisition rights to acquire up to a maximum of 55,249 shares in the Australian Gas Light Company in respect of the FYE 30 JUN 2003, by MR. G.J.W. Martin, the Managing Director of the Company, under and in accordance with the Australian Gas Light Company s Long-Term Incentive Plan	Mgmt	For	*
4.	Approve to increase the maximum aggregate remuneration payable to Non-Executive Directors of the Company by the Company and its wholly-owned subsidiaries by AUD 300,000 to AUD 1,200,000 per annum, commencing 1 JUL 2004 and in respect of each financial year thereafter and until otherwise determined by a resolution of shareholders	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700531759

WESTFIELD AMERICA TRUST

Security: Q9694X101 Meeting Type: Extraordinary General Meeting
Ticker: Meeting Date: 25-Jun-04
ISIN: AU000000WFA6

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Approve, subject to and with effect from the date if any on which an order of the Supreme Court of New South Wales Court approving the scheme of arrangement between Westfield Holdings Limited and its ordinary shareholders to be considered at a meeting of ordinary shareholders of Westfield Holdings Limited on or about 25 JUN 2004, pursuant to an order of the court is lodged with the Australian Securities and Investments Commission, to amend the constitution of the Westfield America Trust in accordance with the provisions of the Supplement Deed poll in the form tabled at the meeting and signed by the Chairman of the meeting for the purposes of identification	Mgmt	For	*

2.	Approve, subject to the Supplement Deed Poll having first been lodge with the Australian Securities and Investments Commission, the proposal under which units in the Westfield America Trust, shares in Westfield Holdings Limited and units in the Westfield Trust will become stapled securities and which involves a distribution being made by the Westfield America Trust so unit holders can acquire Westfield Holdings Limited shares and Westfield Trust units, as specified	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700531797

WESTFIELD TRUST

Security: Q97144101 Meeting Type: Extraordinary General Meeting
Ticker: Meeting Date: 25-Jun-04
ISIN: AU000000WFT6

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Amend, subject to the effective from the date on which an order of the Supreme Court of New South Wales Court approving the Scheme of Arrangement between Westfield Holdings Limited and its shareholders to be considered, the constitution of the Westfield Trust in accordance with the provisions of the Supplemental Deed Poll as prescribed	Mgmt		
2.	Approve, subject to the Supplemental Deed Poll having been lodged with the Australian Securities and Investment Commission, that the units in Westfield Trust, shares in Westfield Holdings Limited and units in the Westfield America Trust become stapled securities involving a distribution being made by the Westfield Trust so that its unitholders can acquire Westfield Holdings Limited shares and Westfield America Trust units as prescribed	Mgmt		

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Aberdeen Australia Equity Fund Agenda Number: 700431226

WESTPAC BANKING CORP

Security: Q97417101 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 11-Dec-03
ISIN: AU000000WBC1

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the annual financial report, Directors report and Auditors report of Westpac for the YE 30 SEP 2003	Non-Voting		
2.a	Re-elect Ms. Helen Ann Lynch who retires in accordance with Articles 9.2 and 9.3 of the Constitution, as a Director of Westpac Banking Corporation	Mgmt	For	*
2.b	Elect Ms. Carolyn Judith Hewson, being a Director appointed since last AGM and who offers herself for election pursuant to Article 9.7 of the Constitution, as a Director of Westpac Banking Corporation	Mgmt	For	*
2.c	Elect Mr. Peter David Wilson, being a Director appointed since last AGM and who offers himself for election pursuant to Article 9.7 of the Constitution, as a Director of Westpac Banking Corporation	Mgmt	For	*
3.	Approve (a) for all purposes under the Listing Rules of the ASX Limited for: (i) the grant of performance options to Dr David Raymond Morgan, in three tranches of 713,000 options each, on 01 MAR 2004, 01 MAR 2005 and 01 MAR 2006 and a fourth tranche of 594,167 options on 01 DEC 2006, to subscribe for or acquire a total of 2,733,167 fully paid ordinary shares in the capital of Westpac Banking Corporation. Performance options will be exercisable at the volume weighted average price per share of Westpac Banking Corporation shares on the ASX Limited over the five trading days before the date of grant of the relevant tranche, subject to and in accordance with the terms of the Chief Executive Securities Agreement 2003; (ii) the grant of options (being	Mgmt	Against	*

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	performance share rights) to Dr Davis Raymond Morgan in three tranches of 218,000 performance share rights each on 01 MAR 2004, 01 MAR 2005,			

	01 MAR 2006 and a fourth tranche of 181,667 performance share rights on 01 DEC 2006, to subscribe for or acquire a total of 835,667 fully paid ordinary shares in the capital of Westpac Banking Corporation for no monetary payment, subject to and in accordance with the terms of the Agreement; and (iii) the allotment to Dr David Raymond Morgan of a maximum of 3,568,834 fully paid ordinary shares in the capital Westpac Banking Corporation upon the valid exercise of the options described in paragraphs (i) and (ii) subject to and in accordance with the terms of the Agreement, (b) for all purposes under the Corporation Act 2001 to permit Westpac Banking Corporation to give effect to the Chief Executive Securities Agreement 2003, pursuant to which Dr David Raymond Morgan will be granted options to subscribe for or acquire a maximum of 3,568,834 fully paid ordinary shares in the capital of Westpac Banking Corporation, exercisable subject to and in accordance with the terms of the Agreement			
4.	Increase the yearly maximum sum available to the Non-executive Directors of Westpac Banking Corporation as remuneration for their services form AUD 1.5 million to AUD 2.5 million, form the year commencing 01 JAN 2004, to be divided amongst them in a manner they may determine	Mgmt	Against	*
5.	Consider and approve that (a) Westpac Banking Corporation grant to each Director and former Director of Westpac who, at Westpac s request, holds office as a trustee of the Westpac Foundation, being an indemnity upon or substantially in accordance with terms in the form of the deed; (b) Westpac execute and deliver to each indemnified Director a deed in or substantially to the effect of the form of the deed; (c) approval be given to the due performance by Westpac of each deed so executed and delivered to such Indemnified Director; (d)	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
	Westpac give to each Indemnified Director all financial benefits involved in the execution and the performance by Westpac of a deed so executed and delivered to the Indemnified Director			

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Aberdeen Australia Equity Fund Agenda Number: 700468691

WOODSIDE PETROLEUM LTD

Security: 980228100 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 15-Apr-04
ISIN: AU000000WPL2

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and approve the financial report of the Company and the reports of the Directors and the Auditor for the YE 31 DEC 2003	Mgmt	For	*
2.a	Re-elect Mr. Rory Edward Stanley Argyle as a Director, in accordance with Rule 75(b) of the Company s Constitution	Mgmt	For	*
2.b	Re-elect Mr. Charles Barrington Goode A.C. as a Director, in accordance with Rule 75(b) of the Company s Constitution	Mgmt	For	*
2.c	Re-elect Mr. Peter Maas Van Rossum as a Director, in accordance with Rule 75(c) of the Company s Constitution	Mgmt	For	*
3.	Approve that: a) the accrual of the Non-Executive Directors retirement benefits will cease with effect from 30 APR 2004; b) all the Non-Executive Directors other than those nominated by Shell will have their accrued entitlements to benefits Accrued Entitlements ; c) all the Non-Executive Directors with accrued entitlements will be entitled to receive on retirement either payment of the accrued entitlement or a number of Woodside shares; and d) the maximum aggregate amount of remuneration to be paid to all the Non-Executive Directors in any FY is increased by AUD 0.65 million, from AUD 1.65 million to AUD 2.3 million	Mgmt	For	*
4.	Approve that the Company enters into the Directors Deeds with the current and the future Directors	Mgmt	For	*

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Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management

S.5	Adopt the Company s Constitution in substitution for both the existing Constitution and the replaceable rules set out in the Corporations Act 2001	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

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Meeting Date Range: 01-jul-2003 - 30-jun-2004 Report Date: 18-Aug-2004
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Aberdeen Australia Equity Fund Agenda Number: 700424170

WOOLWORTHS LTD

Security: Q98418108 Meeting Type: Annual General Meeting
Ticker: Meeting Date: 21-Nov-03
ISIN: AU000000WOW2

Prop. #	Proposal	Proposal Type	Proposal Vote	For/Against Management
1.	Receive and consider the financial reports of the Company and the consolidated entity and the declaration by the Directors and reports of the Directors and the Auditors thereon for the financial period ended 29 JUN 2003	Mgmt	For	*
2.a	Re-elect Mr. James Alexander Strong as a Director, who retires by rotation in accordance with Article 10.3 of the Company s Constitution	Mgmt	For	*
2.b	Re-elect Dr. Roderick Sheldon Deane as a Director, who retires by rotation in accordance with Article 10.3 of the Company s Constitution	Mgmt	For	*
S.3	Approve to alter Company s Constitution by: a) inserting new Articles 5.12 to 5.19, both inclusive, relating to take-over approval provisions on the same terms as Articles 5.12 to 5.19, both inclusive, of the Constitution which will cease to apply from 21 NOV 2003 and; b) inserting in Article 1.1 the new definition of notice ; c) by capitalizing Notice where it appears in the Constitution in relation to any notice that may be given by the Company to any Member Director or any other person	Mgmt	For	*

* Management position unknown since information regarding non-U.S. issuers is not readily available

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the

registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Aberdeen Australia Equity Fund, Inc.

By (Signature) /S/ Christian Pittard

Name Christian Pittard

Title Treasurer and Assistant Secretary

Date 08-30-2004