Edgar Filing: PLUMAS BANCORP - Form 4

PLUMAS BA Form 4	NCORP										
February 20, 2	2008										
FORM	4	статес	SECU	DITIES			COMMISSIO	т	PPROVA	L	
	UNITED	SIAIES		shington				N OMB Number:	3235-0		
Check this if no longer								Expires:	Januar	y 31, 2005	
subject to Section 16. Form 4 or	SIAIEN			SECUI	RITIES		WNERSHIP OF	Estimated burden hou response	average urs per	0.5	
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a) of the I	Public U	tility Hol	ding Co		nge Act of 1934, of 1935 or Secti 940	on			
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> ELLIOTT WILLIAM E			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			PLUM.	AS BAN	CORP [I	PLBC]	(Che	eck all applicabl	e)		
(Last) P.O. BOX 19		Middle)		of Earliest T Day/Year) 2008	ransactior		X Director Officer (giv below)		% Owner her (specify		
	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson		
QUINCY, CA	A 95971						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativo	e Securities A	cquired, Disposed	of, or Beneficia	lly Owned	i	
	. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	1	
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Repor	rt on a separate line	for each cla	ass of sec	urities bene	-	-	-				
					infor requi	mation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(In

	Derivative Security				(A) orDisposed(D)(Instr. 3, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy common stock	\$ 12.4	02/20/2008	А		1,000		<u>(1)</u>	02/20/2016	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Addre	Relationships						
	Director	10% Owner	Officer	Other			
ELLIOTT WILLIAM E P.O. BOX 1971 QUINCY, CA 95971	Х						
Signatures							
W.E. Elliott	02/20/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options will vest in four equal annual installments beginning on February 20, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.