PLUMAS BANCORP

Form 4

February 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and A ELLIOTT V	Symbol	2. Issuer Name and Ticker or Trading Symbol PLUMAS BANCORP [PLBC]				5. Relationship of Reporting Person(s) to Issuer					
. .						J	(Check all applicable)				
(Last)	(First) (N		3. Date of Earliest Transaction								
P. O. BOX	`	(Month/Day/Year) 02/19/2008				X_ Director 10% Owner Officer (give title Other (specify below)					
	(Street)	4. If An	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) QUINCY, CA 95971					Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting						
QUINC1,	LA 93971						Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)					
Common Stock	02/19/2008	02/22/2008	S	167	(D)	Price	79,162 (2)	I	Elliott Family Trust and IRA (1)		
Common Stock	02/22/2008	02/26/2008	S	833	D	\$ 12.75	78,329 <u>(3)</u>	I	Elliott Family Trust and IRA (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amour Underl Securit (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
ELLIOTT WILLIAM E P. O. BOX 1971	X						
QUINCY, CA 95971	Λ						

Signatures

W. E. Elliott 02/28/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held directly and indirectly via Elliott Family Trust and self-directed IRA. See Footnotes 2 and 3.
- (2) 1,752 shares, ownership direct 66,867 shares, owenrship indirect via the Elliott Family Trust 10,543 shares, ownership indirect via self-directed IRA
- (3) 919 shares, ownership direct 66,867 shares, owenrship indirect via the Elliott Family Trust 10,543 shares, ownership indirect via self-directed IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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