

INDEPENDENT BANK CORP
Form 4
July 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARK W PAUL

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP
[INDB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/21/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

288 UNION STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ROCKLAND, MA 02370

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock ⁽¹⁾	07/21/2005		X	A	\$ 8	154,701.476	D
Common Stock						12,729.14	I by Spouse ⁽²⁾
Common Stock						4,556	I by Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8	07/21/2005		X	5,000	10/17/1996 ⁽⁴⁾	04/16/2006	Common Stock	5
Non-Qualified Stock Option (right to buy)	\$ 10.25					10/14/1997 ⁽⁴⁾	04/15/2007	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 11.5					10/16/2000 ⁽⁴⁾	04/18/2010	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 13.375					10/13/1999 ⁽⁴⁾	04/13/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 15.1					10/17/2001 ⁽⁴⁾	04/17/2011	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 19.25					10/14/1998 ⁽⁴⁾	04/14/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 20.325					10/15/2003 ⁽⁴⁾	04/15/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 27.105					10/18/2002 ⁽⁴⁾	04/16/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 27.16					10/26/2005 ⁽⁴⁾	04/25/2015	Common Stock	1
Non-Qualified Stock Option	\$ 27.685					10/27/2004 ⁽⁴⁾	04/27/2014	Common Stock	1

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLARK W PAUL 288 UNION STREET ROCKLAND, MA 02370	X			

Signatures

By: Linda M. Campion, POA For: W. Paul Clark
07/22/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Clark's direct holdings include 44,752. shares held i/n/o Paul Clark, Inc. on which Mr. Clark has voting and investment power.
- (2) Shares in broker name f/b/o spouse. The filing of this statement shall not be construed as an admission that the undersigned is, for purposes of Section 16 of the Securities Exchange Act, the beneficial owner of such securities.
2,410 shares held in W. Paul Clark Trust A. 2,146 shares held in W. Paul Clark Trust B. Filer is co-trustee of both Trusts. The filing of
- (3) this statement shall not be construed as an admission that the undersigned is, for purposes of Section 16 of the Securities Exchange Act, the beneficial owner of such securities.
- (4) Non-Employee Director Derivative Securities, Non-Qualified Common Stock Options expire 10 years from the grant date unless earlier terminated by reason of cessation as non-employee director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.