## Edgar Filing: CATALYST SEMICONDUCTOR INC - Form 4

| CATALYST<br>Form 4<br>June 25, 200'                                                                                                                                                                                                                                        | SEMICONDUC                              | TOR INC                                                                                |                                                     |                                                        |        |                                                                               |                                                                                                                                                                                         |                                                                                      |                                                                   |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------|--------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------|--|
| FORM                                                                                                                                                                                                                                                                       | Л                                       |                                                                                        |                                                     |                                                        |        |                                                                               |                                                                                                                                                                                         | OMB AI                                                                               | PPROVAL                                                           |  |
|                                                                                                                                                                                                                                                                            | UNITED                                  |                                                                                        | SECURITIES AND EXCHANGE C<br>Washington, D.C. 20549 |                                                        |        |                                                                               | COMMISSION                                                                                                                                                                              | OMB<br>Number:                                                                       | 3235-0287                                                         |  |
| Check thi<br>if no long<br>subject to<br>Section 10<br>Form 4 or                                                                                                                                                                                                           | er <b>STATEM</b><br>6.                  | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES                          |                                                     |                                                        |        |                                                                               |                                                                                                                                                                                         | Expires: January 31<br>2009<br>Estimated average<br>burden hours per<br>response 0.9 |                                                                   |  |
| Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |                                         |                                                                                        |                                                     |                                                        |        |                                                                               |                                                                                                                                                                                         | 0.5                                                                                  |                                                                   |  |
| (Print or Type R                                                                                                                                                                                                                                                           | Responses)                              |                                                                                        |                                                     |                                                        |        |                                                                               |                                                                                                                                                                                         |                                                                                      |                                                                   |  |
| 1. Name and A<br>MONTGOM                                                                                                                                                                                                                                                   | Symbol<br>CATAI                         | 2. Issuer Name and Ticker or Trading<br>Symbol<br>CATALYST SEMICONDUCTOR<br>INC [CATS] |                                                     |                                                        |        | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |                                                                                                                                                                                         |                                                                                      |                                                                   |  |
| (Last)<br>C/O CATAI<br>SEMICONE<br>STENDER V                                                                                                                                                                                                                               | LYST<br>DUCTOR INC., 2                  | (Month/I<br>06/21/2                                                                    | f Earliest Tra<br>Day/Year)<br>007                  | ansaction                                              |        |                                                                               | X Director<br>Officer (give<br>below)                                                                                                                                                   | title 10%<br>below)                                                                  | o Owner<br>er (specify                                            |  |
|                                                                                                                                                                                                                                                                            |                                         |                                                                                        | ndment, Date Original<br>th/Day/Year)               |                                                        |        |                                                                               | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |                                                                                      |                                                                   |  |
| SANTA CL                                                                                                                                                                                                                                                                   | ARA, CA 95054                           |                                                                                        |                                                     |                                                        |        |                                                                               | Person                                                                                                                                                                                  | tore than One Ke                                                                     | porting                                                           |  |
| (City)                                                                                                                                                                                                                                                                     | (State)                                 | (Zip) Tab                                                                              | le I - Non-D                                        | erivative                                              | Securi | ities Acq                                                                     | uired, Disposed of                                                                                                                                                                      | f, or Beneficial                                                                     | ly Owned                                                          |  |
| 1.Title of<br>Security<br>(Instr. 3)                                                                                                                                                                                                                                       | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | Code<br>(Instr. 8)                                  | 4. Securi<br>on(A) or D<br>(D)<br>(Instr. 3,<br>Amount | ispose | d of                                                                          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                                                      | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                 | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock                                                                                                                                                                                                                                                            | 06/21/2007                              | 06/21/2007                                                                             | Р                                                   | 100                                                    | А      | \$<br>4.18                                                                    | 56,100                                                                                                                                                                                  | D                                                                                    |                                                                   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title<br>Deriva<br>Securit<br>(Instr. | ative<br>.ty | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5.<br>iorNumber<br>of<br>Derivativ<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | (Month/Day/Year)<br>ve<br>ss<br>1 |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|------------------------------------------|--------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------|---------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                          |              |                                                                       |                                         |                                                             | Code V                               | ′ (A) (D)                                                                                                               | Date<br>Exercisable               | Expiration<br>Date | Title                                                                     | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                            |

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## **Reporting Owners**

| Reporting Owner Name / Address                                                                     | Relationships |           |         |      |  |  |
|----------------------------------------------------------------------------------------------------|---------------|-----------|---------|------|--|--|
| F                                                                                                  | Director      | 10% Owner | Officer | Othe |  |  |
| MONTGOMERY HENRY C<br>C/O CATALYST SEMICONDUCTOR INC.<br>2975 STENDER WAY<br>SANTA CLARA, CA 95054 | Х             |           |         |      |  |  |
| Signatures                                                                                         |               |           |         |      |  |  |
| Gelu Voicu, Attorney-in-Fact for Henry C.<br>Montgomery                                            | 06/25/2007    |           |         |      |  |  |
| **Signature of Reporting Person                                                                    |               | Da        | te      |      |  |  |
|                                                                                                    |               |           |         |      |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.