SHAH RASESH H

Form 4 January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0

OMB APPROVAL

Washington, D.C. 20549

Number: 3235-0287 Expires: January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
ANDERSONS INC [ANDE] 3. Date of Earliest Transaction	(Check all applicable)		
(Month/Day/Year) 01/06/2005	Director 10% Owner _X_ Officer (give title Other (specify below) President, Rail Group		
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
	Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned		
() ()	Symbol ANDERSONS INC [ANDE] 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2005 4. If Amendment, Date Original Filed(Month/Day/Year)		

(City)	(State) (Z	Table 1	I - Non-De	rivative S	ecurit	ies Acqui	ired, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
COMMON STOCK	01/06/2005		G	1,740	D	\$ 24.75	13,959.75	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Am Underlying Sec (Instr. 3 and 4)		8 I S ((
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMMON STOCK	7,500	
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMMON STOCK	12,000	
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMMON STOCK	12,500	

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting o wher runner runaress	

Director 10% Owner Officer Other

SHAH RASESH H 480 W.DUSSEL DRIVE MAUMEE, OH 43537

President, Rail Group

Signatures

RASESH H. 01/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).