Edgar Filing: LAPEYRE JAMES M JR - Form 4

LAPEYRE J Form 4 March 15, 20	AMES M JR								
								OMB A	PPROVAL
FORM	14 UNITED S	STATES SECUI Wa	RITIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	ger 6. r Filed purs ns sinue. Section 17(a	GES IN SECUR 6(a) of th	BENEFI ATTIES e Securiti ding Com	Expires: Estimated burden hou response	urs per				
(Print or Type I	Responses)								
	Address of Reporting F JAMES M JR	Symbol	r Name and OUTPUT			g	5. Relationship of Issuer	Reporting Per	rson(s) to
(Last)	(First) (N		f Earliest Tr	-	']		(Chec	k all applicabl	e)
			Day/Year)	unsuetion			X Director Officer (give below)		% Owner her (specify
STAFFORI	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		Zip) Tab					Person		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	- 140	3.	A. Securiti (A) or Dis (Instr. 3, 4) Amount	ies Ac sposed	quired of (D)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common stock	03/11/2005		P	10,000	(D) A	\$ 6.62	860,184 <u>(1)</u>	D	
Common Stock	03/11/2005		Р	10,200	A	\$ 6.63	870,384	D	
Common Stock	03/11/2005		Р	4,800	A	\$ 6.64	875,184	D	
Common Stock							7,905,344	I	Shares held by Laitram, LLC (2)
Common Stock							10,500	Ι	As co-trustee

								for children.
Common Stock	03/11/2005	Р	15,000	А	\$ 6.62	82,780	Ι	By child
Common Stock	03/11/2005	Р	10,000	А	\$ 6.6	77,780	Ι	By child
Common Stock	03/11/2005	Р	2,000	А	\$ 6.61	79,780	Ι	By child
Common Stock	03/11/2005	Р	3,000	А	\$ 6.62	82,780	Ι	By child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
LAPEYRE JAMES M JR 12300 PARC CREST DRIVE STAFFORD, TX 77008	Х						

Signatures

/s/ Debra A. Addington, Attorney-in-fact

03/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $(1) \quad \frac{\text{Reflects a change in the form of beneficial ownership under Rule 16a-13 of 30,000 shares previously held by the Reporting Person's spouse.}$
- (2) The reporting person has elected pursuant to Instruction 4(b)(iv) to Form 4, to report the entire amount of the interest of Laitram, L.L.C. and disclaims beneficial ownership of such shares except to the extent of his proportionate pecuniary interest therein.

Remarks:

The Reporting Person disclaims beneficial ownership of all securities shown as indirectly owned by him. This Form 4 no long

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.