

McAfee, Inc.  
Form 4  
May 27, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBERTS KENT H**

(Last) (First) (Middle)  
3965 FREEDOM CIRCLE  
  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
McAfee, Inc. [MFE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/25/2005		M		20,000	A	\$ 16.9375
Common Stock	05/25/2005		S		2,000	D	\$ 26.92
Common Stock	05/25/2005		S		5,000	D	\$ 26.95
Common Stock	05/25/2005		S		500	D	\$ 26.96
Common Stock	05/25/2005		S		2,500	D	\$ 27

Edgar Filing: McAfee, Inc. - Form 4

Common Stock	05/25/2005	S	1,000	D	\$ 27.02	9,000	D
Common Stock	05/25/2005	S	9,000	D	\$ 27.1	0	D
Common Stock	05/25/2005	M	81,000	A	\$ 4.1875	81,000	D
Common Stock	05/25/2005	S	20,000	D	\$ 27.1	61,000	D
Common Stock	05/25/2005	S	17,000	D	\$ 27.15	44,000	D
Common Stock	05/25/2005	S	44,000	D	\$ 27.2	0	D
Common Stock	05/25/2005	M	75,000	A	\$ 16.29	75,000	D
Common Stock	05/25/2005	S	18,200	D	\$ 27.2	56,800	D
Common Stock	05/25/2005	S	2,000	D	\$ 27.3	54,800	D
Common Stock	05/25/2005	S	2,000	D	\$ 27.35	52,800	D
Common Stock	05/25/2005	S	2,000	D	\$ 27.4	50,800	D
Common Stock	05/25/2005	S	25,000	D	\$ 27.5	25,800	D
Common Stock	05/25/2005	S	2,000	D	\$ 27.52	23,800	D
Common Stock	05/25/2005	S	5,000	D	\$ 27.55	18,800	D
Common Stock	05/25/2005	S	1,000	D	\$ 27.56	17,800	D
Common Stock	05/25/2005	S	1,000	D	\$ 27.57	16,800	D
Common Stock	05/25/2005	S	1,000	D	\$ 27.6	15,800	D
Common Stock	05/25/2005	S	6,000	D	\$ 27.63	9,800	D
Common Stock	05/25/2005	S	1,000	D	\$ 27.64	8,800	D
Common Stock	05/25/2005	S	1,000	D	\$ 27.65	7,800	D
	05/25/2005	S	1,000	D	\$ 27.66	6,800	D

Edgar Filing: McAfee, Inc. - Form 4

Common Stock							
Common Stock	05/25/2005	S	3,000	D	\$ 27.67	3,800	D
Common Stock	05/25/2005	S	3,000	D	\$ 27.68	800	D
Common Stock	05/25/2005	S	800	D	\$ 27.71	0	D
Common Stock	05/25/2005	M	7,293	A	\$ 10.56	7,293	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.9375	05/25/2005		M	20,000	<u>(1)</u> 10/18/2009	Common Stock	20,000
Stock Options (Right to Buy)	\$ 4.1875	05/25/2005		M	81,000	<u>(1)</u> 01/02/2011	Common Stock	81,000
Stock Options (Right to Buy)	\$ 16.29	05/25/2005		M	75,000	<u>(1)</u> 05/06/2012	Common Stock	75,000
Stock Options (Right to Buy)	\$ 10.56	05/25/2005		M	7,293	<u>(1)</u> 07/11/2011	Common Stock	7,293

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTS KENT H 3965 FREEDOM CIRCLE SANTA CLARA, CA 95054			EVP and General Counsel	

## Signatures

Kent H. Roberts                      05/27/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the option shall vest one year from the date of grant and the remaining 75% shall vest monthly until the option is fully vested.

### Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.