CONWAY WILLIAM E JR

Form 4

August 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CONWAY WILLIAM E JR**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

SPRINT NEXTEL CORP [S] 3. Date of Earliest Transaction

(Last)

(First)

(Month/Day/Year)

08/12/2005

X_ Director Officer (give title below)

10% Owner Other (specify

2001 EDMUND HALLEY DRIVE (Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RESTON, VA 20191

(City)

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/12/2005		Code V A	Amount 800,234 (1)	(D)	Price (1)	800,234	D	
Common Stock	08/12/2005(2)		A	10 (3)	A	\$ 0 (2)	800,244	D	
Common Stock	08/12/2005		A	102,775 (1)	A	(1)	102,775	I	By Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nui of Sha
Non-Qualified Stock Option(right to buy)	\$ 17.16	08/12/2005		A	208,000	<u>(4)</u>	02/20/2011	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 6.14	08/12/2005		A	3,467	<u>(4)</u>	09/06/2012	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 10.06	08/12/2005		A	41,600	<u>(4)</u>	12/03/2012	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 10.83	08/12/2005		A	83,200	<u>(4)</u>	02/28/2013	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 11.53	08/12/2005		A	81,250	<u>(4)</u>	05/30/2013	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 14.87	08/12/2005		A	81,250	<u>(4)</u>	08/29/2013	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 19.48	08/12/2005		A	81,250	<u>(4)</u>	11/28/2013	Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 20.38	08/12/2005		A	81,250	<u>(4)</u>	02/27/2014	Common Stock	
	\$ 17.62	08/12/2005		A	81,250	<u>(4)</u>	05/27/2014		

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Non-Qualified Stock Option(right to buy)							Common Stock
Non-Qualified Stock Option(right to buy)	\$ 17.84	08/12/2005	A	81,250	<u>(4)</u>	08/31/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 21.89	08/12/2005	A	81,250	<u>(4)</u>	11/30/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 22.84	08/12/2005	A	19,500	<u>(4)</u>	05/26/2015	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 47.64	08/12/2005	A	52,000	<u>(4)</u>	02/17/2010	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 22.64	08/12/2005	A	81,250	<u>(4)</u>	02/28/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CONWAY WILLIAM E JR 2001 EDMUND HALLEY DRIVE X RESTON, VA 20191

Signatures

/s/ Richard Montfort
Attorney-in-Fact
08/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of series 1 common stock were acquired pursuant to the merger agreement between Nextel Communications, Inc. and Sprint Corporation, which provides for the conversion of each outstanding share of Nextel class A common stock into approximately 1.2675

(1) shares of Sprint Nextel common stock and cash equal to the product of the cash ratio of 0.0325 and the average of the per share closing prices of shares of Sprint series 1 common stock during the 20 trading day period on the New York Stock Exchange ending on (and including) the August 12, 2005, the closing date of the merger.

Reporting Owners 3

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- (2) These share units are issued under Sprint Nextel?s 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share of the underlying security at a date in the future.
- (3) These share units vest 100% on the first anniversary of the grant date.
- (4) Options fully vested.
 - This option was assumed by Sprint Nextel in the merger and replaced with an option to purchase shares of Sprint Nextel common stock,
- (5) with the number of shares issuable under the options and exercise prices for those options adjusted based on an exchange ratio of 1.3 to 1 with no change to the aggregate exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.