SALEH PAUL N Form 3 August 16, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SPRINT NEXTEL CORP [S] SALEH PAUL N (Month/Day/Year) 08/12/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2001 EDMUND HALLEY (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chief Financial Officer Person RESTON, VAÂ 20191 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 501,056 (1) (2) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security nstr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option(right to buy) (3)	(4)	09/05/2011	Common Stock	650,000	\$ 7.83	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	11/30/2011	Common Stock	19,500	\$ 8.24	D	Â
Non-Qualified Stock Option(right to buy) (3)	(5)	02/13/2012	Common Stock	130,000	\$ 3.86	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	04/23/2012	Common Stock	325,000	\$ 4.12	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	02/13/2013	Common Stock	78,000	\$ 9.47	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	05/30/2013	Common Stock	19,500	\$ 11.53	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	08/29/2013	Common Stock	19,500	\$ 14.87	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	11/28/2013	Common Stock	19,500	\$ 19.48	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	02/11/2014	Common Stock	227,500	\$ 21.03	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	05/28/2014	Common Stock	19,500	\$ 17.79	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	08/31/2014	Common Stock	19,500	\$ 17.84	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	11/30/2014	Common Stock	19,500	\$ 21.89	D	Â
Non-Qualified Stock Option(right to buy) (3)	(4)	02/24/2015	Common Stock	130,000	\$ 22.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SALEH PAUL N 2001 EDMUND HALLEY DRIVE RESTON, VA 20191	Â	Â	Chief Financial Officer	Â	
Signatures					
/s/ Richard Montfort Attorney-in-Fact	08/16/20	05			
**Signature of Reporting Person	Date				

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The shares of series 1 common stock were acquired pursuant to the merger agreement between Nextel Communications, Inc. and Sprint Corporation, which provides for the conversion of each outstanding share of Nextel class A common stock into approximately 1.2675
- (1) shares of Sprint Nextel common stock and cash equal to the product of the cash ratio of 0.0325 and the average of the per share closing prices of shares of Sprint series 1 common stock during the 20 trading day period on the New York Stock Exchange ending on (and including) the August 12, 2005, the closing date of the merger, and each deferred share into 1.3 deferred shares of Sprint Nextel.
- (2) Includes 97,500 deferred shares, which are subject to forfeiture until they vest.
 - This option was assumed by Sprint Nextel in the merger and replaced with an option to purchase shares of Sprint Nextel common stock,
- (3) with the number of shares issuable under the options and exercise prices for those options adjusted based on an exchange ratio of 1.3 to 1 with no change to the aggregate exercise price.
- (4) Vesting of options takes place over four years on a monthy basis from the date of grant.
- (5) 25% of options vested immediately and the remaining 75% vest monthly over four years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.