Global Cash Access Holdings, Inc.

Form 4

September 28, 2005

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

may continue.

See Instruction

1(b).

| (Fillit of Typ | e Responses) | | | | | | | | | | |
|---|--------------------------------------|--|---|---------------------------------------|--|---------|---|--|--|---|--|
| 1. Name and Address of Reporting Person * MASKATIYA KARIM ABDUL | | | 2. Issuer Name and Ticker or Trading Symbol Global Cash Access Holdings, Inc. [GCA] | | | | Iss | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) | (Middle) | | | t Transaction | | | X Director X Officer (give t | | Owner er (specify | |
| 3525 E. POST ROAD SUITE 120 | | | (Month/Day/Year) 09/28/2005 | | | | | below) below) Co-Chairman | | | |
| | | | Month/Day/Year) | | | Ap | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| LAS VEGAS, NV 89120 | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Ta | able I - No | n-Derivative Se | curitie | s Acquir | ed, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deeme Execution I any (Month/Da | Date, if | 3. Transacti Code (Instr. 8) | 4. Securities A corDisposed of (D (Instr. 3, 4 and |) | d (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| common stock | 09/28/2005 | | | С | 27,748,698 | A | | 27,748,698 | I (2) | Held by M&C International $\frac{(3)}{}$ | |
| common stock | 09/28/2005 | | | S | 2,774,870 | D | \$ 13.02 | 24,973,828 | I (2) | Held by M&C International | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|------------|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class A Common Stock | <u>(1)</u> | 09/28/2005 | | С | | 27,748,698 | <u>(1)</u> | <u>(1)</u> | common stock | 27,748,6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| MASKATIYA KARIM ABDUL 3525 E. POST ROAD SUITE 120 LAS VEGAS, NV 89120 | X | | Co-Chairman | | | |

Signatures

Kathryn Lever for Karim Abdul Maskatiya 09/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the Issuer's Class A Common Stock converted automatically into shares of common stock at a 1-to-1 conversion ratio on September 28, 2005.
- (2) Karim Maskatiya and Robert Cucinotta together hold 100% of the ownership interests in, and comprise the board of directors of, M&C International.
- (3) Filer disclaims beneficial ownership of shares held by M&C International except to the extent of his pecuniary interest in M&C International.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2