

AMERICAN RETIREMENT CORP  
 Form 4  
 November 22, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MORRIS JOHN A JR MD

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN RETIREMENT CORP [ACR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 243 MEDICAL CENTER  
 SOUTH, 2100 PIERCE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NASHVILLE, TN 37212

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/18/2005		S	1,800	D \$ 23.1	147,576	I By a partnership
Common Stock	11/18/2005		S	600	D \$ 23.11	146,976	I By a partnership
Common Stock	11/18/2005		S	200	D \$ 23.12	146,776	I By a partnership
Common Stock	11/18/2005		S	400	D \$ 23.13	146,376	I By a partnership
Common Stock	11/18/2005		S	1,000	D \$ 23.14	145,376	I By a partnership

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Common Stock	11/18/2005	S	61,200	D	\$ 23.15	84,176	I	By a partnership
Common Stock	11/18/2005	S	16,100	D	\$ 23.16	68,076	I	By a partnership
Common Stock	11/18/2005	S	1,100	D	\$ 23.18	66,976	I	By a partnership
Common Stock	11/18/2005	S	200	D	\$ 23.19	66,776	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.21	66,676	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.22	66,576	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.27	66,476	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.29	66,376	I	By a partnership
Common Stock	11/18/2005	S	1,800	D	\$ 23.3	64,576	I	By a partnership
Common Stock	11/18/2005	S	1,900	D	\$ 23.34	62,676	I	By a partnership
Common Stock	11/18/2005	S	1,300	D	\$ 23.35	61,376	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.36	61,276	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.39	61,176	I	By a partnership
Common Stock	11/18/2005	S	100	D	\$ 23.41	61,076	I	By a partnership
Common Stock	11/18/2005	S	9,400	D	\$ 23.43	51,676	I	By a partnership
Common Stock	11/18/2005	S	500	D	\$ 23.44	51,176	I	By a partnership
Common Stock	11/18/2005	S	200	D	\$ 23.47	50,976	I	By a partnership
Common Stock	11/18/2005	S	400	D	\$ 23.48	50,576	I	By a partnership
Common Stock	11/18/2005	S	700	D	\$ 23.5	49,876	I	By a partnership
Common Stock	11/18/2005	S	400	D	\$ 23.52	49,476	I	By a partnership
	11/18/2005	S	100	D		49,376	I	

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Common Stock	\$ 23.59		By a partnership
Common Stock	209,114	I	By a partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

MORRIS JOHN A JR MD  
243 MEDICAL CENTER SOUTH  
2100 PIERCE AVENUE  
NASHVILLE, TN 37212

X

## Signatures

/s/ John A. Morris, Jr.                      11/22/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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