COTTER MARGARET

Form 4

December 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 500 CITADI	(First) (Mi	(Mont	3. Date of Earliest Transaction (Month/Day/Year) 12/27/2005			_	_X Director Officer (give t	Director 10% Owner Other (specify below)		
				nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COMMERCE, CA 90040							Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) T	able I - Non-Deriv	vative Sec	urities	Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Yo	if Transaction(A Code (In ar) (Instr. 8)	. Securities A) or Disponstr. 3, 4 a	osed of and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
RDI Class A Nonvoting Stock	12/27/2005			93,269		\$ 7.67	199,207	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 3.75					09/27/2002	09/27/2012	Class A Common Stock	20,000	
Stock Options	\$ 8.32					04/14/1999(3)	04/14/2008	Class B	17,550	
Stock Options	\$ 8.61					04/14/1999(3)	04/14/2008	Class B	17,550	

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
COTTER MARGARET 500 CITADEL DRIVE SUITE 300 COMMERCE, CA 90040	X					

Signatures

/s/ Margaret
Cotter

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer is incident to the dissolution and winding up of Cotter Associates, LLC (a Cotter family entity).
- (2) Right to buy.
- (3) Options vest in 4 equal amounts over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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