Edgar Filing: SKALA MURRAY L - Form 4

SKALA MU	RRAY L											
Form 4												
January 04, 2	2006											
FORM 4 LINITED STATES SECURITIES AND EXCHA								OMB APPROVAL				
	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Check th if no long									Expires:	January 31,		
subject to	F CHANGES IN BENEFICIAL OWNERSHI						Estimated a	2005 Iverage				
Section 1				SECUR	ITIES				burden hou	-		
Form 4 o Form 5	Form 4 or						response	0.5				
obligatio	.						•	e Act of 1934,				
may cont				•	•	- ·		1935 or Section	n			
See Instruction 1(b).	uction	30(n)	of the In	vestment	Compan	y Ac	t of 194	θŪ				
(Print or Type I	Responses)											
SKALA MURRAY L Sy			Symbol	Name and			C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				PACIFIC	_	JAKI	`]					
				Earliest Tr	ansaction							
				ay/Year)				X_ Director 10% Owner Officer (give title Other (specify				
FLOOR	OTON AVENU	JE, 23KD	01/01/2	000				below)	below)	(°F)		
LOOK												
				ndment, Da	-	l		6. Individual or Joint/Group Filing(Check				
			rneu(mor	nth/Day/Year)			Applicable Line) _X_ Form filed by C	One Reporting Pe	rson		
NEW YOR	K, NY 10022							Form filed by M Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Da	ate 2A. Deer	med	3.	4. Securi		-	5. Amount of	6. Ownership			
Security	· · ·		n Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)					Form: Direct			
(Instr. 3)		any (Month/I	Day/Year)	Code (Instr. 8)	(msu. 5,	4 and	3)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
								Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
C				Code V		(D)	Price	(Linear e una 1)				
Common Stock	01/01/2006			А	5,732 (1)	А	\$ 20.94	7,732	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prie Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	\$ 19.27					07/01/2005	07/01/2015	Common Stock	7,500	
Options	\$ 22.11					01/01/2005	01/01/2015	Common Stock	7,500	
Options	\$ 20.55					07/01/2004	07/01/2014	Common Stock	7,500	
Options	\$ 13.15					01/01/2004	01/01/2014	Common Stock	7,500	
Options	\$ 13.39					07/01/2003	07/01/2013	Common Stock	7,500	
Options	\$ 13.47					01/01/2003	01/01/2013	Common Stock	7,500	
Options	\$ 17.26					07/01/2002	07/01/2012	Common Stock	7,500	
Options	\$ 18.95					01/01/2002	01/01/2012	Common Stock	7,500	
Options	\$ 9.125					01/01/2001	01/01/2011	Common Stock	9,375	
Options	\$ 7.875					07/01/1998	07/01/2008	Common Stock	9,302	
Options	\$ 7.875					04/01/1999	04/01/2009	Common Stock	7,701	
Options	\$ 7.875					07/01/1999	07/01/2009	Common Stock	6,605	
Options	\$ 7.875					01/01/2000	01/01/2010	Common Stock	4,788	

Reporting Owners

Reporting Owner Name / Address

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Director 10% Owner Officer Other

SKALA MURRAY L 750 LEXINGTON AVENUE, 23RD FLOOR X NEW YORK, NY 10022

Signatures

/s/ Murray L. Skala

01/03/2006

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued under the Company's 2002 Stock Award and Incentive Plan. In accordance with such Plan, the shares so issued may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.