

ATLANTIC BLUE TRUST INC  
 Form 4  
 February 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ATLANTIC BLUE TRUST INC

(Last) (First) (Middle)  
 122 EAST TILLMAN AVENUE  
 (Street)

LAKE WALES, FL 33853

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ALICO INC [ALCO]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)

Beneficial owner

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Alico, Inc. Common Stock, par value \$1.00 per share	02/17/2006		P	15 A \$ 46.07	3,566,743	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	02/17/2006		P	142 A \$ 46.23	3,566,885	I	By Alico Holdings
Alico, Inc. Common	02/17/2006		P	52 A \$ 46.25	3,566,937	I	By Alico Holdings

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Stock, par value \$1.00 per share

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

100

A

\$ 46.26

3,567,037

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

100

A

\$ 46.36

3,567,137

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

42

A

\$ 46.38

3,567,179

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

1,100

A

\$ 46.4

3,568,279

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

116

A

\$ 46.46

3,568,395

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

259

A

\$ 46.49

3,568,654

I

By Alico Holdings

Alico, Inc. Common Stock, par value \$1.00 per share

02/17/2006

P

172

A

\$ 46.51

3,568,826

I

By Alico Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

