SPRINT NEXTEL CORP

Form 4

March 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

X Form filed by One Reporting Person Form filed by More than One Reporting

D

D

D

1,136,511

1,217,761

1,299,011

Person

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CONWAY WILLIAM E JR** Issuer Symbol SPRINT NEXTEL CORP [S] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner Officer (give title Other (specify 2001 EDMUND HALLEY DRIVE 03/09/2006 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

RESTON, VA 20191

Common

Common

Stock

Stock

03/09/2006

03/09/2006

03/09/2006

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) (Instr. 4) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 03/09/2006 M 208,000 1,008,244 D 17.16 Stock Common 03/09/2006 M 3,467 \$ 6.14 1,011,711 D A Stock Common 03/09/2006 M 41,600 1,053,311 D Stock

83,200

81,250

81,250

A

M

M

M

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Common Stock					\$ 14.87			
Common Stock	03/09/2006	M	81,250	A	\$ 19.48	1,380,261	D	
Common Stock	03/09/2006	M	81,250	A	\$ 20.38	1,461,511	D	
Common Stock	03/09/2006	M	81,250	A	\$ 17.62	1,542,761	D	
Common Stock	03/09/2006	M	81,250	A	\$ 17.84	1,624,011	D	
Common Stock	03/09/2006	M	81,250	A	\$ 21.89	1,705,261	D	
Common Stock	03/09/2006	M	81,250	A	\$ 22.64	1,786,511	D	
Common Stock	03/09/2006	M	19,500	A	\$ 22.84	1,806,011	D	
Common Stock	03/09/2006	S	1,003,200	D	\$ 25.05	802,811	D	
Common Stock	03/09/2006	S	2,567	D	\$ 25.06	800,244	D	
Common Stock						102,775	I	By Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option(right to buy)	\$ 17.16	03/09/2006		M		208,000	<u>(1)</u>	02/20/2011	Common Stock	20

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Non-Qualified Stock Option(right to buy)	\$ 6.14	03/09/2006	M	3,467	<u>(1)</u>	09/06/2012	Common Stock	3
Non-Qualified Stock Option(right to buy)	\$ 10.06	03/09/2006	M	41,600	<u>(1)</u>	12/03/2012	Common Stock	41
Non-Qualified Stock Option(right to buy)	\$ 10.83	03/09/2006	M	83,200	(1)	02/28/2013	Common Stock	83
Non-Qualified Stock Option(right to buy)	\$ 11.53	03/09/2006	M	81,250	<u>(1)</u>	05/30/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 14.87	03/09/2006	M	81,250	<u>(1)</u>	08/29/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 19.48	03/09/2006	M	81,250	<u>(1)</u>	11/28/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 20.38	03/09/2006	M	81,250	(1)	02/27/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 17.62	03/09/2006	M	81,250	<u>(1)</u>	05/27/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 17.84	03/09/2006	M	81,250	<u>(1)</u>	08/31/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 21.89	03/09/2006	M	81,250	<u>(1)</u>	11/30/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 22.64	03/09/2006	M	81,250	<u>(1)</u>	02/28/2015	Common Stock	81
	\$ 22.84	03/09/2006	M	19,500	(1)	05/26/2015		19

Non-Qualified Stock Option(right to buy) Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CONWAY WILLIAM E JR 2001 EDMUND HALLEY DRIVE X RESTON, VA 20191

Signatures

/s/ Richard Montfort Attorney-in-Fact 03/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options fully vested.

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