MORGAN STANLEY Form 3 April 06, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> OLAYAN HUTHAM S			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol MORGAN STANLEY [MS]					
(Last)	(First)	(Middle)	04/04/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
MORGAN STANLEY, 1585 BROADWAY				(Check all applicable)			r ned(nonazbay, real)		
	(Street)					XDirector10% Ow OfficerOther (give title below) (specify below		er 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person	
NEW YORK, NY 10036								Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	T	Table I - N	on-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Secu (Instr. 4)	urity		I	2. Amount of Beneficially Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.		
No securitie	es are benef	ficially owned	ed ()		D	Â		
Reminder: Rep owned directly	-		ch class of securi	ities benefici	^{ally} S	EC 1473 (7-02)		
	inform	nation conta	oond to the co ined in this fo	rm are not					

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	1	Relationships				
		10% Owner	Officer	Other		
OLAYAN HUTHAM S MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	ÂX	Â	Â	Â		
Signatures						
/s/ Hutham S. 04. Olayan	/04/2006					
<u>**</u> Signature of	Date					

Explanation of Responses:

Reporting Person

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.