Edgar Filing: QUALSTAR CORP - Form 4

Form 4											
June 01, 2006	4								-	PPROVAL	
Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OW SECURITIES					NERSHIP OF	Expires: Estimated a burden hou response	rs per	
Form 5 obligation may conti <i>See</i> Instru 1(b). (Print or Type R	nue. Section 17(a) of the P	ublic Ut		ing Com	ipany	Act of	e Act of 1934, f 1935 or Sectio 40	n		
1. Name and Ad Gromada Ca	S	2. Issuer Name and Ticker or Trading Symbol QUALSTAR CORP [QBAK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3990 B HERITAGE OAK COURT			3. Date of Earliest Transaction (Month/Day/Year) 05/30/2006					Officer (give title Other (specify below) below)			
		4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
SIMI VALL	EY, CA 93063							Person	lore than One Re	eporting	
(City)	(State) (2	Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Executio nstr. 3) any				4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Energically Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common stock	05/30/2006	05/30/20)06	Code V P	Amount 700	(D) A	Price \$ 3.15	(Instr. 3 and 4) 47,971	D		
Common stock	06/01/2006	06/01/20)06	Р	300	А	\$ 3.12	48,271	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Gromada Carl W 3990 B HERITAGE OAK SIMI VALLEY, CA 93063	Х							
Signatures								
Carl W. Gromada	06/01/20)06						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.