Edgar Filing: KREHBIEL BRADLEY - Form 4

KREHBIEL E	BRADLEY										
Form 4											
June 22, 2006									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
if no longe subject to Section 16 Form 4 or	statem	ENT OF CI	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: January 3 200 Estimated average burden hours per response 0		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> KREHBIEL BRADLEY			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi		HMN FINANCIAL INC [HMNF] 3. Date of Earliest Transaction					(Check all applicable)			
RT 3 BOX 1	(Mo	(Month/Day/Year) 06/21/2006					Director 10% Owner Officer (give titleX Other (specify below) below) EVP of subsidiary				
	(Street) 4. If Ame Filed(Mo				e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
LAKE CITY	, MN 55041						i	Form filed by M Person	ore than One Re	porting	
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
COMMON STOCK	06/21/2006			S	225	D	\$ 34.09	2,267	D		
COMMON STOCK								4,276 <u>(1)</u>	Ι	ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: KREHBIEL BRADLEY - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ie -	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (II	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION TO BUY	\$ 16.13					04/16/2011	04/15/2012	COMMON STOCK	5,643	
OPTION TO BUY	\$ 16.13					01/01/2012	04/15/2012	COMMON STOCK	6,199	
OPTION TO BUY	\$ 27.66					03/03/2005	03/02/2014	COMMON STOCK	1,514	
OPTION TO BUY	\$ 27.66					03/03/2006	03/02/2014	COMMON STOCK	1,513	
OPTION TO BUY	\$ 27.66					03/03/2007	03/02/2014	COMMON STOCK	1,513	

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other **KREHBIEL BRADLEY** RT 3 BOX 174 EVP of subsidiary LAKE CITY, MN 55041 Signatures BRADLEY

KREHBIEL

06/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

(1) Number of shares shown for ESOP holdings includes allocation for the year ended Dec 31,2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: KREHBIEL BRADLEY - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.