

ALASKA COMMUNICATIONS SYSTEMS GROUP INC  
 Form 4  
 November 15, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEINBERG LEONARD**

2. Issuer Name and Ticker or Trading Symbol  
**ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O ALASKA COMMUNICATIONS SYSTEMS, 600 TELEPHONE AVE**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/14/2006**

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
**VP, General Counsel, Secretary**

(Street)  
**ANCHORAGE, AK 99503**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
common stock, \$.01 par value	11/14/2006		M <sup>(1)</sup>		8,334	A	\$ 12.625	35,272 <sup>(2)</sup>	D
common stock, \$.01 par value	11/14/2006		M <sup>(1)</sup>		4,000	A	\$ 5.36	39,272	D
common stock,	11/14/2006		S		12,334	D	\$ 15.4	26,938	D

\$.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
employee stock options	\$ 12.625	11/14/2006		X	8,334	(3) 06/20/2010	common stock	8,334
employee stock options	\$ 5.36	11/14/2006		X	4,000	07/28/2006 07/27/2014	common stock	4,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

STEINBERG LEONARD  
C/O ALASKA COMMUNICATIONS SYSTEMS  
600 TELEPHONE AVE  
ANCHORAGE, AK 99503

VP, General Counsel, Secretary

## Signatures

/s/ Leonard A. Steinberg                      11/15/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares received from the exercise of options granted under the Company's 1999 Stock Incentive Plan.
- (2) Includes 115 shares purchased through the Alaska Communications Systems Group, Inc. Employee Stock Purchase Plan.
- (3) Vesting of options subject to this grant occurred on 12/31/2000, 6/20/2001, 12/31/2001, 6/20/2002, 6/20/2003, 12/31/2003 and 6/20/2004.
- (4) Options granted pursuant to the Company's 1999 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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