

INTERCONTINENTALEXCHANGE INC  
 Form 4  
 November 16, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sprecher Jeffrey C

2. Issuer Name and Ticker or Trading Symbol  
 INTERCONTINENTALEXCHANGE INC [ICE]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2100 RIVEREDGE PARKWAY, SUITE 500  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/15/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

ATLANTA, GA 30328

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/15/2006		M <sup>(1)</sup>		27,958 A \$ 8	73,258 <sup>(2)</sup>	D
Common Stock	11/15/2006		S <sup>(1)</sup>		1,193 D \$ 93.39	72,065 <sup>(2)</sup>	D
Common Stock	11/15/2006		S <sup>(1)</sup>		230 D \$ 93.5	71,835 <sup>(2)</sup>	D
Common Stock	11/15/2006		S <sup>(1)</sup>		1,331 D \$ 93.57	70,504 <sup>(2)</sup>	D
Common Stock	11/15/2006		S <sup>(1)</sup>		1,376 D \$ 93.58	69,128 <sup>(2)</sup>	D

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Common Stock	11/15/2006	<u>S</u> (1)	1,560	D	\$ 93.6	67,568 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	1,067	D	\$ 93.65	66,501 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	505	D	\$ 93.66	65,996 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	1,055	D	\$ 93.67	64,941 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	92	D	\$ 93.7	64,849 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	138	D	\$ 93.71	64,711 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	459	D	\$ 93.72	64,252 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	550	D	\$ 93.73	63,702 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	413	D	\$ 93.76	63,289 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	459	D	\$ 93.77	62,830 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	1,743	D	\$ 93.79	61,087 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	872	D	\$ 93.8	60,215 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	275	D	\$ 93.81	59,940 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	1,285	D	\$ 93.82	58,655 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	46	D	\$ 93.83	58,609 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	367	D	\$ 93.84	58,242 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	504	D	\$ 93.85	57,738 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	276	D	\$ 93.87	57,462 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	1,010	D	\$ 93.89	56,452 <u>(2)</u>	D
Common Stock	11/15/2006	<u>S</u> (1)	230	D	\$ 93.9	56,222 <u>(2)</u>	D
	11/15/2006	<u>S</u> (1)	92	D		56,130 <u>(2)</u>	D

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Common Stock					\$					93.93
Common Stock	11/15/2006		M <sup>(1)</sup>	8,700	A	\$ 4.2	64,830	<sup>(2)</sup>		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 4.2	11/15/2006		M	8,700	<sup>(3)</sup> 06/28/2010	Common Stock	8,700	
Employee Stock Option (right to buy)	\$ 8	11/15/2006		M	27,958	<sup>(3)</sup> 12/11/2013	Common Stock	27,958	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sprecher Jeffrey C 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328	X		Chief Executive Officer	

## Signatures

/s/ Andrew J. Surdykowski,  
Attorney-in-fact

11/16/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a previously disclosed Rule 10b5-1 trading plan adopted by the reporting person on May 16, 2006.  
  
As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power Exchange, Inc. ("CPEX"). Prior to the reported transactions, the reporting person beneficially owns 97.0% of the equity interest in CPEX directly and holds an irrevocable proxy to vote the remaining 3.0%. Additionally, as previously reported, the reporting person also beneficially owns shares that are owned directly by the reporting person's spouse.
  - (2)
  - (3) These options are fully vested.

### Remarks:

This is the first of five Forms 4 being filed by the reporting person as of the date of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.