Edgar Filing: ARMSTRONG WILLIAM L - Form 4

ARMSTRONG W Form 4 December 07, 200										
FORM 4	UNITED		PPROVAL 3235-0287							
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(Estimated burden ho response	urs per							
(Print or Type Respon	ises)									
1. Name and Address ARMSTRONG V		Symbol	r Name and ERICH &		Trading	 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
(Last) (F 1900 E. GIRARD	, ,	Middle) 908		f Earliest Tr Day/Year) 1006	ansaction		X Director Officer (giv below)	104	e) % Owner her (specify	
(S ENGLEWOOD, 0	Street)			endment, Da nth/Day/Year	-	1			erson	
	State)	(Zip)	Tab	le I - Non-D	erivative	Securities A	Person cquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deeme Execution I any (Month/Da	ed Date, if	3. Transactior Code	4. Securiti Acquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a	a separate line	for each cla	uss of secu	nities benef	Perso inform requir	ns who res nation cont ed to respo ys a currer	or indirectly. pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

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	Derivative Security						(A) orDispose(D)(Instr. 3, and 5)					
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 26.895	12/05/2	2006		А		4,405 (1)		12/05/2006 <u>(1)</u>	12/05/2016	Common Stock	4,405
Reporting Owners												
Reporting	Owner Name / .	Address	Director	Relations 10% Owner	-	Otł	ner					
1900 E. G #908	ONG WILLI IRARD PLA 'OOD, CO 80	CE	Х									
Signat	tures											
Jonathan M. Cinocca, by Power of Attorney for William L. Armstrong								12/07/2006				
**Signature of Reporting Person								Date				
Evalor	nation a	f Da	~ ~ ~ ~ ~	~~~								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/05/06. These options vested on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.