

IPG PHOTONICS CORP

Form 3

December 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BuAbbud George H

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/12/2006

3. Issuer Name and Ticker or Trading Symbol
IPG PHOTONICS CORP [IPGP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

C/O IPG PHOTONICS CORPORATION,Â 50 OLD WEBSTER ROAD

(Street)

OXFORD,Â MAÂ 01540

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

20,000

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Employee Stock Options (right to buy) | Â <u>(1)</u> | 06/14/2012 | Common Stock | 180,000 | \$ 1.5 | D | Â |
| Employee Stock Options (right to buy) | Â <u>(2)</u> | 09/22/2015 | Common Stock | 13,334 | \$ 1.87 | D | Â |
| Employee Stock Options (right to buy) | Â <u>(3)</u> | 04/18/2016 | Common Stock | 66,667 | \$ 5.37 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BuAbbud George H C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD,Â MAÂ 01540 | Â | Â | Â Vice President | Â |

Signatures

Angelo P. Lopresti, as
Attorney-in-Fact

12/12/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. BuAbbud was granted options to purchase 200,000 shares, which became exercisable in four equal annual installments of 50,000 shares beginning on 6/14/03. Mr. BuAbbud has exercised 20,000 of these options.
- (2) These options are exercisable in four equal annual installments of 3,334 shares beginning on 9/22/06.
- (3) These options are exercisable in five equal annual installments of 13,333 shares beginning on on 4/18/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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